

Domestic Market Performance

Indian market indices	21- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24781	-0.29	-3.92	42.75	26.81
BSE Sensex	81151	-0.09	-4.01	37.56	24.09
BSE 100	26197	-0.43	-3.98	48.83	30.94
BSE 200	11421	-0.61	-4.05	54.58	33.59
BSE 500	36662	-0.72	-3.92	58.30	34.48
BSE SmallCap	55649	-1.51	-2.51	106.44	45.68
BSE MidCap	47165	-1.63	-4.06	95.98	47.94
BSE LargeCap	9660	-0.43	-4.06	46.71	30.19
Sectoral indices					
BSE IT	41833	-1.31	-2.12	46.89	30.97
BSE Oil & Gas	29188	-1.68	-3.13	67.91	57.05
BSE FMCG	21999	-1.21	-8.12	33.43	17.34
BSE Auto	57261	0.27	-4.00	102.72	52.81
BSE Bankex	59115	-0.36	-3.02	28.42	20.19
BSE Teck	19396	-1.22	-1.99	49.46	34.60
BSE Capital Goods	70807	-1.41	-3.50	106.01	49.97
BSE Consumer Durable	64439	-0.59	-5.02	71.25	41.66

Turnover (Rs Cr)	21- Oct	18- Oct
BSE Cash	6440	6920
NSE Cash	102476	104145
NSE F&O	31984741	14299580

Rs. Cr (Equity)	FII Inv 18-Oct	MF Inv 17- Oct	DII Inv 21- Oct
Buy	12,969	12,941	13,741
Sell	18,113	9,093	10,515
Net	-5,144	3,848	3,226
Net (MTD)	-76,418	58,911	77,402
Net (YTD)	15,669	330,805	419,465

	21- Oct	1Day	Month ago	Year ago
USD	84.07	84.07	83.56	83.12
GBP	109.46	109.58	111.10	100.79
Euro	91.19	91.17	93.28	88.02
100 Yen	56.04	56.09	58.06	55.45

Indian markets

- Indian equities ended lower on Monday due to profit booking and heavy selloff in private banking sector due to weak earnings in the second quarter.
- The top losers were Tata Consumer Products, Kotak Mahindra, Bajaj Finserv Ltd, BPCL and IndusInd Bank, down 2.89-6.97%.
- The top gainers were Bajaj Auto, HDFC Bank, Asian Paints, Mahindra & Mahindra and Eicher Motors, up 0.94-4.34%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 6.50% on Friday.
- Government bond prices closed marginally lower on Monday on cautious sentiment after the local central bank's chief said talking about rate cuts would be premature and risky at the current juncture.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed marginally higher at 6.83% on Monday compared to 6.82% on Friday.

Indian Rupee

- The rupee closed flat against the US dollar on Monday, as fall due to persistent foreign fund outflows and strong US dollar index were cut short on reports of likely intervention by the RBI.

Regulatory

- RBI data showed, inflows into NRI deposit schemes amounted to \$7.8 billion in April-August this year to compared to inflows worth \$ 3.7 billion in the same period a year ago
- RBI data showed net foreign direct investment (FDI) in India— inflows minus outflows—more than doubled in April–August this year to \$6.62 billion from \$3.26 billion in the same period last year.
- IRDAI directed two insurers to carry out audits of their IT systems following concerns over the recent instances of policyholders' data leaks.
- EPFO data showed, In August, the number of new monthly subscribers under the Employees' Provident Fund (EPF) decreased by nearly 11% to 930,000. This is a four-month low from 1.05 million in July.

Economy and Government

- The Reserve Bank's October Bulletin said India's growth outlook is supported by robust domestic engines and private investment showing some encouraging signs despite geopolitical tensions.
- The central bank also said India's inflation is on a downward trajectory, but there is still significant ground to cover.
- A paper by senior RBI staffers said the cumulative rate hikes of 2.5 percentage points by the central bank since May 2022 negatively impacted headline inflation by 1.60%
- India and Singapore to collaborate in curriculum development, internships through the twining of schools and universities.
- The Centre has notified the Offshore Areas Operating Right Rules, 2024, aimed at regulating the exploration and production of minerals in offshore regions.
- Finance Minister Nirmala Sitharaman approved the creation of Chief General Manager posts in five more nationalized banks, enhancing the administrative structure and efficiency.

Domestic Debt Market Indicators

Instrument	21- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.50%	6.75%	6.25%	5.50%	6.60%
3-Month T-Bill	6.45%	6.44%	6.53%	6.71%	6.83%	6.93%
6-Month T-Bill	6.54%	6.52%	6.58%	6.83%	7.13%	7.11%
1-year T-Bill	6.54%	6.54%	6.58%	6.85%	7.18%	7.12%
3-Month CD	7.19%	7.19%	7.23%	7.12%	7.00%	7.22%
6-Month CD	7.41%	7.35%	7.47%	7.47%	7.37%	7.47%
1-year CD	7.50%	7.50%	7.62%	7.60%	7.60%	7.73%
3-Month CP	7.43%	7.43%	7.64%	7.70%	7.35%	7.62%
6-Month CP	7.70%	7.70%	7.85%	7.78%	7.71%	7.78%
1-year CP	7.80%	7.80%	7.90%	7.95%	7.90%	7.95%
1-year Gilt	6.59%	6.56%	6.62%	6.88%	7.14%	7.15%
3-year Gilt	6.70%	6.67%	6.68%	6.89%	7.16%	7.35%
5-year Gilt	6.74%	6.72%	6.68%	6.92%	7.19%	7.37%
1-year AAA	7.57%	7.56%	7.62%	7.68%	7.70%	7.70%
3-year AAA	7.39%	7.38%	7.52%	7.62%	7.70%	7.72%
5-year AAA	7.29%	7.28%	7.39%	7.55%	7.70%	7.72%
10-year G-sec	6.84%	6.81%	6.76%	6.96%	7.31%	7.36%
Net LAF (Rs Cr)	152253	175175	26093	99879	104121	-82457
Forex reserves (\$ bn)	690.43	701.18	689.46	666.85	578.78	585.90

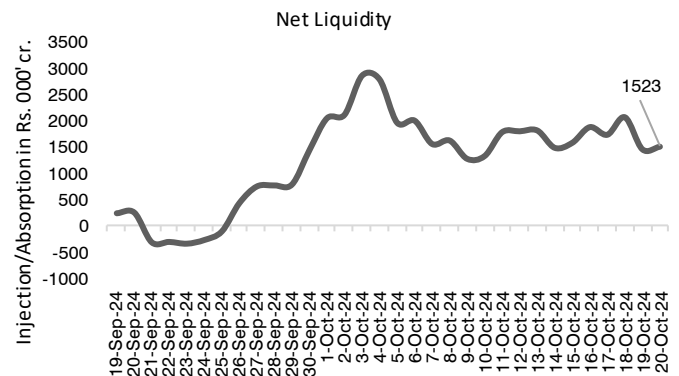
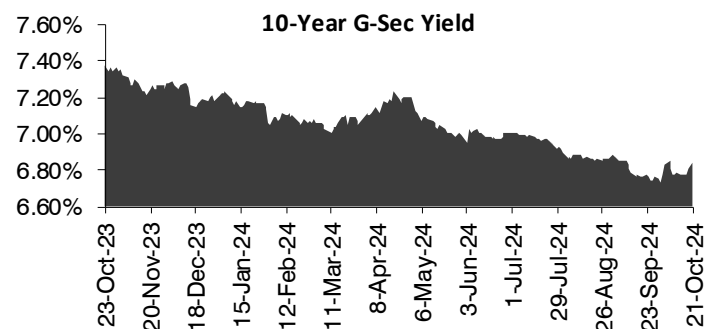
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.54	7.51	8.25	8.30	9.59	9.99
1 Year	6.59	7.57	8.31	8.36	9.65	10.05
3 Year	6.70	7.39	8.13	8.18	9.47	9.87
5 Year	6.74	7.29	8.14	8.19	9.48	9.88
10 Year	6.84	7.22	8.07	8.12	9.41	9.81

Rs. Cr (Debt)	FII Inv 18-Oct	MF Inv 17-Oct
Buy	160	10,923
Sell	495	11,202
Net	-334	-280
Net (MTD)	-3,882	-4,182
Net (YTD)	102,598	-259,866

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	57.7 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- Niva Bupa Health Insurance received SEBI's approval to raise Rs 3000 cr through its upcoming initial public offering (IPO).
- Suraj Estate Developers raised Rs 343 crore through issue of shares and warrants mainly to buy land and meet its working capital requirements.
- Indel Money to raise up to Rs 150 crore through non-convertible debentures to fund business growth.
- KBC Global has raised nearly Rs 100 crore from Falcone Peak Fund, Patanjali Food and Herbal Park and other investors
- Stellapps Technologies raised \$26 million in series C funding in a mix of equity and debt to grow its 'mooMark' business.
- Indel Money plans to raise up to Rs 150 crore through non-convertible debentures to fund business growth.



Global market indices	21- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42931.6	-0.80	2.06	29.02	29.60
Nikkei 225	38954.6	-0.07	3.26	38.92	24.62
FTSE	8318.24	-0.48	1.07	9.00	12.38
Hang Seng	20478.46	-1.57	12.16	0.38	19.25
Taiwan	23542.53	0.24	6.24	48.36	43.20

Global debt	21- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.19	4.08	3.73	4.25	3.49	4.92
UK 10-Year (%)	4.14	4.06	3.90	4.13	3.49	4.70
German 10-Year (%)	2.28	2.18	2.22	2.46	2.30	2.89
Japan 10-Year (%)	0.98	0.96	0.85	1.05	0.33	0.84

Domestic	21- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78214	1.04	5.56	30.90	28.87
Silver (Rs / Kg)	97254	5.39	9.38	35.86	35.09
Aluminium (Rs / Kg)	240	1.12	3.23	12.91	18.46
Copper (Rs / kg)	833	0.93	1.71	6.98	18.93
Lead (Rs / kg)	191	1.33	-1.06	0.24	1.22
Zinc (Rs /Kg)	294	2.32	8.69	13.22	33.67
Nickel (Rs / kg)	1439	-0.25	3.44	-28.05	-8.44

Global	21- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2713.95	0.75	4.89	0.75	37.26
Silver (oz/\$)	3309.00	4.12	7.50	4.12	43.43
Brent (\$/bbl)	74.29	1.68	-0.27	1.68	-19.39
NYMEX crude (\$/bbl)	70.56	1.94	-1.89	1.94	-20.50

Upcoming market indicators

Date	Indicator	Previous
October 24	US S&P Global Manufacturing PMI Flash, October	47.3
October 25	UK Gfk Consumer Confidence, October	-20
October 25	Eurozone HCOB Manufacturing PMI Flash, October	45
October 25	UK S&P Global Manufacturing PMI Flash, October	51.5
October 29	US JOLTs Job Openings, September	8.04 mln

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Monday with Dow Jones closing lower due to a spike in the treasury yields while Nasdaq rose led by gains in shares of Nvidia.
- 10-year US bond yield ended higher at 4.19% after policy makers hinted on further interest-rate cuts.
- FTSE index ended lower on Monday led by selloff in utilities stocks with investors awaiting comments from the Bank of England officials.
- Asian markets were trading lower at 8.30 AM.
- US CB Leading Index rose to -0.5% in September compared to revised -0.3% in the previous month.

Commodity

- Crude oil prices rose \$1.16 cents to \$71.41 a barrel on the NYMEX on the US supply concerns.
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

Date	Company
Oct 22	Bajaj Finance Ltd.
Oct 22	Power Grid Corporation of India Ltd.
Oct 22	Adani Green Energy Ltd.
Oct 22	Zomato Ltd.
Oct 22	Varun Beverages Ltd.
Oct 22	Adani Energy Solutions Ltd.
Oct 22	ICICI Prudential Life Insurance Company Ltd.

	Indicators	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23
Debt Indicators	Currency in circulation (Rs billion)	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%
	Call rate	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	689	674	662	653	644	644	633	618	619	609
Economy	GDP	NA	NA	NA	6.70%			7.80%			8.60%
	Fiscal deficit (Rs billion)	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94
	IIP, %y/y	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%
	Exports, \$ billion	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45
	Imports, \$ billion	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25
	Manufacturing PMI	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9
	Services PMI	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59
	GST collections (Rs crore)	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882
	India crude oil import (mbpd)		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54
Sector update	Auto – Passenger vehicles	NA	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%
	Auto – Two-wheelers	NA	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%
	Auto – Commercial vehicles	NA	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%
	Auto – Tractors	NA	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%
	Banks – Deposit growth	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%
	Banks – Credit growth	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%
	Infra – Coal	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%
	Infra – Electricity	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%
	Infra – Steel	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%
	Infra – Cement	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%

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