

## Domestic Market Performance

Indian market indices	22- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24472	-1.25	-5.11	40.97	25.22
BSE Sensex	80221	-1.15	-5.11	35.99	22.67
BSE 100	25806	-1.49	-5.41	46.61	28.99
BSE 200	11231	-1.67	-5.65	52.00	31.37
BSE 500	35961	-1.91	-5.76	55.27	31.91
BSE SmallCap	53531	-3.81	-6.22	98.58	40.14
BSE MidCap	45974	-2.52	-6.49	91.04	44.21
BSE LargeCap	9512	-1.53	-5.52	44.47	28.20
<b>Sectoral indices</b>					
BSE IT	41379	-1.09	-3.18	45.30	29.55
BSE Oil & Gas	28471	-2.46	-5.51	63.78	53.19
BSE FMCG	21817	-0.83	-8.88	32.33	16.37
BSE Auto	55947	-2.29	-6.21	98.07	49.31
BSE Bankex	58347	-1.30	-4.28	26.75	18.63
BSE Teck	19246	-0.77	-2.74	48.30	33.56
BSE Capital Goods	68716	-2.95	-6.35	99.93	45.54
BSE Consumer Durable	62886	-2.41	-7.31	67.12	38.24

Turnover (Rs Cr)	22- Oct	21- Oct
BSE Cash	6782	6440
NSE Cash	115109	102476
NSE F&O	53210191	31984741

Rs. Cr (Equity)	FII Inv 21-Oct	MF Inv 18- Oct	DII Inv 22- Oct
Buy	25,505	10,805	16,866
Sell	14,796	6,497	10,997
Net	10,710	4,307	5,869
Net (MTD)	-65,709	63,219	83,271
Net (YTD)	26,378	335,112	425,334

	22- Oct	1Day	Month ago	Year ago
USD	84.07	84.07	83.56	83.12
GBP	109.06	109.46	111.10	100.79
Euro	90.94	91.19	93.28	88.02
100 Yen	55.73	56.04	58.06	55.45

## Indian markets

- Indian equities ended lower on Tuesday due to disappointing quarterly earnings and weak global cues, including a rise in US bond yields.
- The top losers were Adani Enterprises, Bharat Electricals, Mahindra & Mahindra, Coal India and Tata Steel, down 2.99-3.88%.
- The top gainer was, ICICI bank, up 0.67%.

## Indian debt

- The interbank call money rate ended flat at 5.75% on Tuesday.
- Government bond prices changed a little on Tuesday due to lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed marginally lower at 6.82% on Tuesday compared to 6.83% on Monday.

## Indian Rupee

- The rupee closed flat against the US dollar on Tuesday, tracking negative domestic equity markets and persistent outflow of foreign funds.
- Rise in crude oil prices and strong dollar index also weighed the rupee.

## Regulatory

- RBI deputy governor Michael Debabrata Patra said following the pandemic recovery, India is likely to return to its long-term growth trend of around 8%.
- SEBI said all transactions in mutual fund units of an asset management company exceeding Rs 15 lakh executed by designated persons, trustees and their immediate relatives must be reported to the compliance officers within two days from the date of such transactions.
- IRDAI urged large business houses and conglomerates to examine the feasibility of starting an insurance business, given the prospects offered by the large population and increasing incomes.
- The Competition Commission of India (CCI) cleared Bharti Airtel's proposal to increase its stake in Indus Towers.
- The Competition Commission of India has approved the merger between RIL and Disney, with conditions including a prohibition on bundling TV ad slot sales for IPL, ICC, and BCCI cricket rights until current agreements expire.
- The Competition Commission of India has approved the acquisition of Aavas Financiers by Aquilo House Pte.
- The National Payments Corporation of India (NPCI) has granted approval to Paytm parent One 97 Communications to onboard new UPI users.

## Economy and Government

- The International Monetary Fund (IMF) maintained India's growth prediction at 7% for FY25, consistent with its July prediction, highlighting that the "pent-up demand" during the pandemic is diminishing as the economy returns to its potential.
- According to S&P Global Market Intelligence India's growth, although moderating, remains strong with a forecasted average of 6.8% for the fiscal year 2024-25 and 6.6% for 2025-26.
- The Asian Development Bank approved a \$241 mn loan to improve electricity distribution in West Bengal

## Domestic Debt Market Indicators

Instrument	22- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.75%	6.55%	5.50%	6.60%
3-Month T-Bill	6.46%	6.45%	6.53%	6.72%	6.83%	6.93%
6-Month T-Bill	6.51%	6.54%	6.58%	6.82%	7.13%	7.11%
1-year T-Bill	6.55%	6.54%	6.58%	6.82%	7.18%	7.12%
3-Month CD	7.22%	7.19%	7.23%	7.14%	7.00%	7.22%
6-Month CD	7.38%	7.41%	7.47%	7.47%	7.37%	7.47%
1-year CD	7.50%	7.50%	7.62%	7.60%	7.60%	7.73%
3-Month CP	7.52%	7.43%	7.64%	7.70%	7.35%	7.62%
6-Month CP	7.75%	7.70%	7.85%	7.78%	7.71%	7.78%
1-year CP	7.85%	7.80%	7.90%	7.95%	7.90%	7.95%
1-year Gilt	6.60%	6.59%	6.62%	6.88%	7.14%	7.15%
3-year Gilt	6.70%	6.70%	6.68%	6.91%	7.16%	7.35%
5-year Gilt	6.74%	6.74%	6.68%	6.93%	7.19%	7.37%
1-year AAA	7.57%	7.57%	7.62%	7.68%	7.70%	7.70%
3-year AAA	7.44%	7.39%	7.52%	7.62%	7.70%	7.72%
5-year AAA	7.32%	7.29%	7.39%	7.55%	7.70%	7.72%
10-year G-sec	6.83%	6.84%	6.76%	6.97%	7.31%	7.36%
Net LAF (Rs Cr)	79488	152253	26093	38757	104121	-82457
Forex reserves (\$ bn)	690.43	701.18	689.46	666.85	578.78	585.90

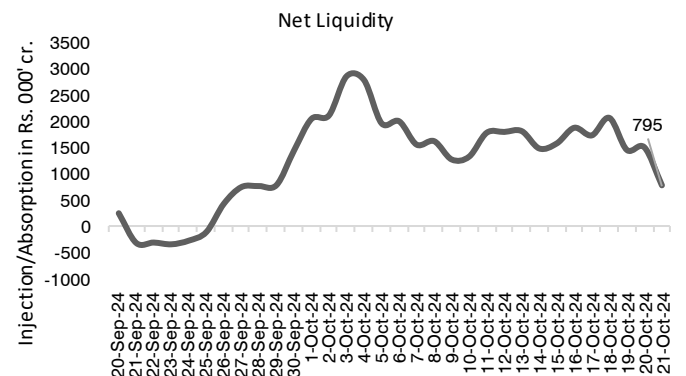
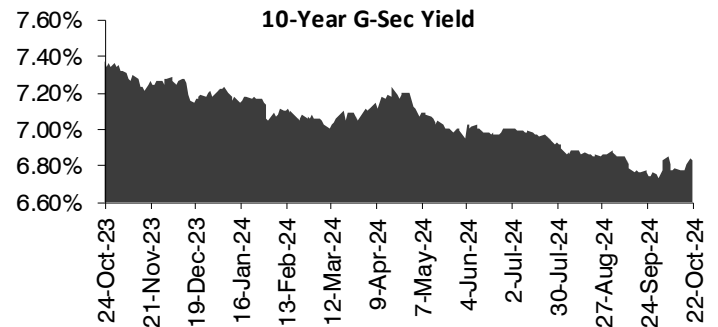
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.51	7.56	8.30	8.35	9.64	10.04
1 Year	6.60	7.57	8.31	8.36	9.65	10.05
3 Year	6.70	7.44	8.18	8.23	9.52	9.92
5 Year	6.74	7.32	8.17	8.22	9.51	9.91
10 Year	6.83	7.22	8.07	8.12	9.41	9.81

Rs. Cr (Debt)	FII Inv 21-Oct	MF Inv 18-Oct
Buy	326	7,233
Sell	612	11,457
Net	-286	-4,224
Net (MTD)	-4,168	-8,406
Net (YTD)	102,312	-264,089

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	57.7 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

## Capital markets

- Zomato approved a fundraise of up to Rs 8,500 crore via QIP.
- Vedanta Resources Finance I raised \$300 mn via tap issue.
- Power Grid Corporation's board approved to raise up to Rs 5000 cr through issuance of bonds on private placement basis.
- Dhanlaxmi Bank received board approval for rising up to Rs 300 crore via equity shares on a rights basis.



Global market indices	22- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42924.89	-0.02	2.05	29.00	29.58
Nikkei 225	38411.96	-1.39	1.82	36.98	22.88
FTSE	8306.54	-0.14	0.93	8.84	12.22
Hang Seng	20498.95	0.10	12.27	0.48	19.37
Taiwan	23535.43	-0.03	6.21	48.32	43.15

Global debt	22- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.20	4.19	3.73	4.26	3.49	4.92
UK 10-Year (%)	4.17	4.14	3.90	4.16	3.49	4.70
German 10-Year (%)	2.32	2.28	2.22	2.48	2.30	2.89
Japan 10-Year (%)	0.97	0.98	0.85	1.07	0.33	0.84

Domestic	22- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78251	0.05	5.61	30.96	28.93
Silver (Rs / Kg)	98372	1.15	10.63	37.43	36.64
Aluminium (Rs / Kg)	240	0.00	3.23	12.91	18.46
Copper (Rs / kg)	828	-0.58	1.12	6.36	18.24
Lead (Rs / kg)	183	-3.93	-4.95	-3.70	-2.76
Zinc (Rs /Kg)	292	-0.73	7.90	12.39	32.69
Nickel (Rs / kg)	1422	-1.22	2.18	-28.92	-9.55

Global	22- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2713.95	0.00	4.89	0.00	37.26
Silver (oz/\$)	3309.00	0.00	7.50	0.00	43.43
Brent (\$/bbl)	76.04	2.36	2.08	2.36	-17.49
NYMEX crude (\$/bbl)	72.09	2.17	0.24	2.17	-18.77

## Upcoming market indicators

Date	Indicator	Previous
October 24	US S&P Global Manufacturing PMI Flash, October	47.3
October 25	UK Gfk Consumer Confidence, October	-20
October 25	Eurozone HCOB Manufacturing PMI Flash, October	45
October 25	UK S&P Global Manufacturing PMI Flash, October	51.5
October 29	US JOLTs Job Openings, September	8.04 million

## Global markets:

- Wall Street stocks ended mixed on Tuesday with Nasdaq ending higher driven by gains in technology stocks while Dow Jones ended flat as investors awaited the major quarterly earnings report.
- 10-year US bond yield ended almost flat at 4.20%.
- FTSE index ended lower on Tuesday, due to losses in real estate and utility stocks as investors awaited speeches from Bank of England officials.
- Asian markets were trading higher at 8.30 AM.
- US Richmond Fed Manufacturing Index increased -14 points in October from -21 points in September
- IMF expects global growth to ease slightly to 3.2% this year and remain at that level in 2025 and warn that the stable figures masked "important" regional and sectoral shifts.

## Commodity

- Crude oil prices rose \$1.16 cents to \$71.41 a barrel on the NYMEX on the US supply concerns.
- Domestic gold prices ended flat as gains due to ongoing geopolitical tensions were cut short on profit booking at higher level.

## Forthcoming results

Date	Company
Oct 23	Hindustan Unilever Ltd.
Oct 23	Bajaj Finserv Ltd.
Oct 23	SBI Life Insurance Company Ltd.
Oct 23	Pidilite Industries Ltd.
Oct 23	TVS Motor Company Ltd.
Oct 23	Bajaj Holdings & Investment Ltd.
Oct 23	United Spirits Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23
Debt Indicators	Currency in circulation (Rs billion)	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%
	Call rate	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	689	674	662	653	644	644	633	618	619	609
Economy	GDP	NA	NA	NA	6.70%			7.80%			8.60%
	Fiscal deficit (Rs billion)	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94
	IIP, %y/y	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%
	Exports, \$ billion	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45
	Imports, \$ billion	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25
	Manufacturing PMI	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9
	Services PMI	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59
	GST collections (Rs crore)	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882
	India crude oil import (mbpd)		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54
Sector update	Auto – Passenger vehicles	NA	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%
	Auto – Two-wheelers	NA	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%
	Auto – Commercial vehicles	NA	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%
	Auto – Tractors	NA	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%
	Banks – Deposit growth	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%
	Banks – Credit growth	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%
	Infra – Coal	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%
	Infra – Electricity	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%
	Infra – Steel	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%
	Infra – Cement	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%

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