

Domestic Market Performance

| Indian market indices | 24- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|-------------------------|---------|----------|----------|------------|-----------|
| Nifty 50 | 24399 | -0.15 | -5.94 | 40.55 | 26.54 |
| BSE Sensex | 80065 | -0.02 | -5.71 | 35.72 | 23.99 |
| BSE 100 | 25742 | -0.17 | -6.27 | 46.25 | 30.56 |
| BSE 200 | 11214 | -0.13 | -6.52 | 51.77 | 33.35 |
| BSE 500 | 35917 | -0.21 | -6.58 | 55.08 | 34.29 |
| BSE SmallCap | 53643 | -0.72 | -6.67 | 99.00 | 46.56 |
| BSE MidCap | 46137 | -0.13 | -7.02 | 91.71 | 48.44 |
| BSE LargeCap | 9485 | -0.18 | -6.49 | 44.06 | 29.76 |
| Sectoral indices | | | | | |
| BSE IT | 41930 | -0.64 | -1.89 | 47.23 | 34.15 |
| BSE Oil & Gas | 28383 | 0.15 | -8.41 | 63.28 | 55.64 |
| BSE FMCG | 21294 | -2.66 | -10.85 | 29.16 | 14.84 |
| BSE Auto | 55331 | -0.40 | -8.93 | 95.88 | 49.49 |
| BSE Bankex | 58523 | 0.54 | -4.32 | 27.14 | 20.63 |
| BSE Teck | 19386 | -0.52 | -2.63 | 49.37 | 37.17 |
| BSE Capital Goods | 67942 | 0.05 | -8.52 | 97.68 | 47.32 |
| BSE Consumer Durable | 62905 | -0.11 | -8.27 | 67.17 | 40.46 |

| Turnover (Rs Cr) | 24- Oct | 23- Oct |
|------------------|----------|----------|
| BSE Cash | 4953 | 6975 |
| NSE Cash | 96693 | 116764 |
| NSE F&O | 38743863 | 56779318 |

| Rs. Cr (Equity) | FII Inv 23-Oct | MF Inv 22- Oct | DII Inv 24- Oct |
|-----------------|----------------|----------------|-----------------|
| Buy | 15,648 | 13,714 | 13,828 |
| Sell | 20,639 | 8,259 | 10,207 |
| Net | -4,991 | 5,455 | 3,620 |
| Net (MTD) | -74,527 | 70,767 | 92,932 |
| Net (YTD) | 17,560 | 342,660 | 434,994 |

| | 24- Oct | 1Day | Month ago | Year ago |
|---------|---------|--------|-----------|----------|
| USD | 84.07 | 84.08 | 83.66 | 83.19 |
| GBP | 108.99 | 109.11 | 111.92 | 101.07 |
| Euro | 90.78 | 90.66 | 93.17 | 88.12 |
| 100 Yen | 55.33 | 55.07 | 57.99 | 55.47 |

Indian markets

- Indian equities closed lower on Thursday, led by losses in FMCG and realty sectors because of weak quarterly earnings.
- The top losers were HUL, SBI Life Insurance, Hindalco, Nestle and Bajaj Auto, down 2.68-5.80%.
- The top gainers were UltraTech Cement, Shriram Finance, Titan Company, Grasim and Mahindra & Mahindra, up 1.18-2.70%.

Indian debt

- The interbank call money rate ended lower at 6.65% on Thursday compared to 6.70% on Wednesday.
- Government bond prices were flat on Thursday as the investors remained on the sidelines ahead of the release of the weekly debt auction results on Friday.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed flat at 6.82% on Thursday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday due to a rise in crude oil prices and persistent foreign fund outflow.

Regulatory

- SEBI clarified that research reports and recommendations of research analysts (RAs) are not considered advertisements unless anything contained in such reports is in the nature of promotion of products or services offered by them.
- The Department of Telecommunications (DoT) has incorporated a clause in the latest public procurement policy order to ensure preferential treatment to domestic companies that achieve scale and capacity of such products to boost manufacturing of locally developed 5G technology products.

Economy and Government

- India HSBC Flash Manufacturing PMI rose to 57.4 in October, up from 56.5 in the September while HSBC Flash Services PMI edged higher to 57.9 from 57.7 and HSBC Flash Composite PMI increased to 58.6 from 58.3.
- Union Minister G Kishan Reddy announced various ongoing infrastructure projects and final location surveys in South Central Railway jurisdiction at a cost of Rs 83,000 crore.
- The Union Cabinet approved a Rs 1,000 crore venture capital fund under the IN-SPACE program on Thursday to support space-sector focused startups in India.
- Minister Nitin Gadkari sanctioned two highway projects worth Rs 1155.86 cr in Andhra Pradesh and Madhya Pradesh.
- The Union Cabinet announced two major railway projects worth Rs 6,798 crore in Andhra Pradesh and Bihar.
- The Department of Pension and Pensioners' Welfare (DoPPW) announced that central government pensioners aged 80 and older will qualify for additional pension called compassionate allowance.

Domestic Debt Market Indicators

| Instrument | 24- Oct | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|---------|--------|--------|---------|----------|----------|
| Call rate | 6.65% | 6.70% | 5.75% | 6.67% | 5.50% | 6.75% |
| 3-Month T-Bill | 6.48% | 6.48% | 6.52% | 6.69% | 6.83% | 6.96% |
| 6-Month T-Bill | 6.58% | 6.58% | 6.58% | 6.81% | 7.13% | 7.10% |
| 1-year T-Bill | 6.58% | 6.58% | 6.59% | 6.82% | 7.18% | 7.11% |
| 3-Month CD | 7.18% | 7.18% | 7.22% | 7.12% | 7.00% | 7.25% |
| 6-Month CD | 7.41% | 7.41% | 7.47% | 7.47% | 7.37% | 7.47% |
| 1-year CD | 7.50% | 7.50% | 7.62% | 7.60% | 7.60% | 7.73% |
| 3-Month CP | 7.45% | 7.52% | 7.54% | 7.70% | 7.35% | 7.68% |
| 6-Month CP | 7.80% | 7.80% | 7.85% | 7.78% | 7.71% | 7.78% |
| 1-year CP | 7.90% | 7.90% | 7.90% | 7.91% | 7.90% | 7.95% |
| 1-year Gilt | 6.61% | 6.61% | 6.68% | 6.86% | 7.14% | 7.20% |
| 3-year Gilt | 6.73% | 6.71% | 6.69% | 6.87% | 7.16% | 7.37% |
| 5-year Gilt | 6.75% | 6.74% | 6.68% | 6.91% | 7.19% | 7.37% |
| 1-year AAA | 7.57% | 7.57% | 7.65% | 7.67% | 7.70% | 7.70% |
| 3-year AAA | 7.37% | 7.37% | 7.47% | 7.61% | 7.70% | 7.73% |
| 5-year AAA | 7.32% | 7.32% | 7.36% | 7.55% | 7.70% | 7.73% |
| 10-year G-sec | 6.82% | 6.82% | 6.76% | 6.96% | 7.31% | 7.38% |
| Net LAF (Rs Cr) | 57428 | 73775 | -26386 | 58703 | 104121 | -98476 |
| Forex reserves (\$ bn) | 690.43 | 701.18 | 689.46 | 666.85 | 578.78 | 585.90 |

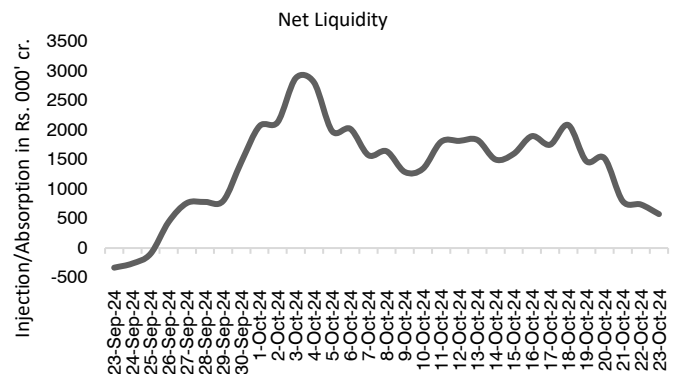
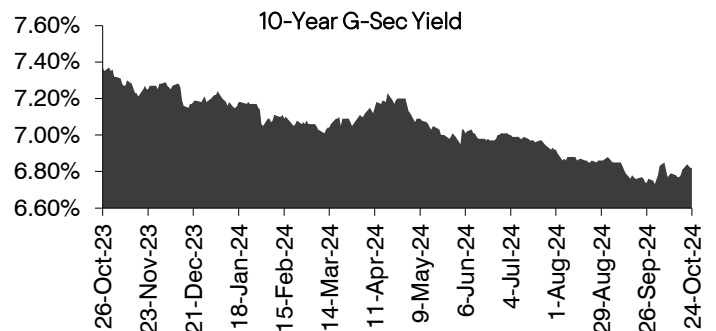
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|------------|-------|------|------|------|------|-------|
| 6 months | 6.58 | 7.56 | 8.30 | 8.35 | 9.64 | 10.04 |
| 1 Year | 6.61 | 7.57 | 8.31 | 8.36 | 9.65 | 10.05 |
| 3 Year | 6.73 | 7.37 | 8.11 | 8.16 | 9.45 | 9.85 |
| 5 Year | 6.75 | 7.32 | 8.17 | 8.22 | 9.51 | 9.91 |
| 10 Year | 6.82 | 7.22 | 8.07 | 8.12 | 9.41 | 9.81 |

| Rs. Cr (Debt) | FII Inv 23-Oct | MF Inv 22-Oct |
|---------------|----------------|---------------|
| Buy | 0 | 6,510 |
| Sell | 398 | 10,167 |
| Net | -398 | -3,657 |
| Net (MTD) | -4,900 | -14,863 |
| Net (YTD) | 101,580 | -270,546 |

| Economic Indicators | Latest | Quarter | Year Ago |
|-------------------------|---------------------|---------------------|---------------------|
| CPI | 5.49% (Sep-24) | 5.08% (Jun-24) | 5.02% (Sep-23) |
| WPI | 1.84% (Sep-24) | 3.36% (Jun-24) | -0.26% (Sep-23) |
| IIP | -0.1% (Aug-24) | 5.9% (May-24) | 10.9% (Aug-23) |
| GDP | 6.7% (Apr-Jun FY25) | 7.8% (Jan-Mar FY24) | 8.2% (Apr-Jun FY24) |
| India Manufacturing PMI | 57.4 (Oct-24) | 58.1 (Jul-24) | 55.5 (Oct-23) |
| India Service PMI | 57.9 (Oct-24) | 60.3 (Jul-24) | 58.4 (Oct-23) |

Capital markets

- GFCL EV Products raised Rs 1,000 crore at an equity valuation of Rs 25,000 crore.
- Reliance Power received shareholders' approval to raise Rs 1,524.60 crore through issuance of preferential shares.
- Healthify (formerly Healthifyme) raised \$20 million in a funding round led by Silicon Valley-based Khosla Ventures and LeapFrog Investments.



| Global market indices | 24- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|----------|----------|----------|------------|----------|
| DJIA | 42374.36 | -0.33 | 0.39 | 27.35 | 27.86 |
| Nikkei 225 | 38143.29 | 0.10 | 0.53 | 36.02 | 22.80 |
| FTSE | 8269.38 | 0.13 | -0.16 | 8.36 | 11.90 |
| Hang Seng | 20489.62 | -1.30 | 7.84 | 0.44 | 20.59 |
| Taiwan | 23192.52 | -0.61 | 3.39 | 46.16 | 42.71 |

| Global debt | 24- Oct | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|---------|--------|--------|--------|------|--------|
| US 10-Year (%) | 4.21 | 4.24 | 3.74 | 4.28 | 3.49 | 4.84 |
| UK 10-Year (%) | 4.24 | 4.20 | 3.94 | 4.16 | 3.49 | 4.61 |
| German 10-Year (%) | 2.26 | 2.31 | 2.14 | 2.44 | 2.30 | 2.82 |
| Japan 10-Year (%) | 0.96 | 0.98 | 0.82 | 1.08 | 0.33 | 0.84 |

| Domestic | 24- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|---------|----------|----------|------------|----------|
| Gold (Rs / 10 gm) | 78246 | -0.57 | 4.66 | 30.95 | 28.91 |
| Silver (Rs / Kg) | 97493 | -1.38 | 10.28 | 36.20 | 35.23 |
| Aluminium (Rs / Kg) | 242 | 0.00 | 3.48 | 13.93 | 19.70 |
| Copper (Rs / kg) | 835 | 2.64 | 0.32 | 7.30 | 20.40 |
| Lead (Rs / kg) | 189 | -21.95 | -3.40 | -0.71 | 0.27 |
| Zinc (Rs /Kg) | 301 | 3.36 | 9.58 | 16.13 | 37.13 |
| Nickel (Rs / kg) | 1390 | -0.55 | -1.08 | -30.52 | -11.68 |

| Global | 24- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$) | 2728.07 | -0.65 | 3.88 | -0.65 | 38.22 |
| Silver (oz/\$) | 3358.00 | -3.62 | 9.45 | -3.62 | 46.45 |
| Brent (\$/bbl) | 74.67 | -0.39 | -0.67 | -0.39 | -14.33 |
| NYMEX crude (\$/bbl) | 70.43 | -0.48 | -1.58 | -0.48 | -15.89 |

Upcoming market indicators

| Date | Indicator | Previous |
|------------|--|--------------|
| October 25 | UK Gfk Consumer Confidence, October | -20 |
| October 25 | Eurozone HCOB Manufacturing PMI Flash, October | 45 |
| October 25 | UK S&P Global Manufacturing PMI Flash, October | 51.5 |
| October 29 | US JOLTs Job Openings, September | 8.04 million |
| October 30 | Eurozone GDP Growth Rate QoQ Flash Q3 | 0.2% |

Global markets:

- Wall Street stocks ended mixed on Thursday with Nasdaq gaining following Tesla's upbeat earnings forecast and lower Treasury yields while Dow Jones ended lower due to weak corporate earnings.
- 10-year US bond yield ended lower at 4.21% due to profit booking at higher level.
- FTSE index ended higher on Thursday lifted by positive earnings and economic data supporting expectations of Bank of England rate cuts.
- Asian markets were trading higher at 8.30 AM.
- US Initial Jobless Claims fell by 15,000 to 227,000 on the period ending October 19, compared to revised 242,000 in previous week.
- US S&P Global Flash Manufacturing PMI edged up to 47.8 in October, from a 15-month low of 47.3 in September, while Services PMI rose marginally to 55.3 from 55.2 and Composite PMI rose to 54.3, from 54.0.
- UK CBI Business Optimism Index declined to -24 in October, the fastest decrease in two years, down from -9 in July.
- UK GfK Consumer Confidence fell slightly to -21 in October compared to -20 in September.
- The People's Bank of China (PBoC) injected a total of CNY 700 billion into financial institutions via a one-year medium-term lending facility (MLF), while maintaining the interest rate at 2.0%.

Commodity

- Crude oil prices fell 58 cents to \$70.19 a barrel on the NYMEX due to demand worries.
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

| Date | Company |
|--------|---|
| Oct 25 | Bank of Baroda |
| Oct 25 | Shriram Finance Ltd. |
| Oct 25 | Cholamandalam Investment & Finance Company Ltd. |
| Oct 25 | Torrent Pharmaceuticals Ltd. |
| Oct 25 | Macrotech Developers Ltd. |
| Oct 25 | Hindustan Petroleum Corporation Ltd. |
| Oct 25 | IDBI Bank Ltd. |
| Oct 26 | ICICI Bank Ltd. |
| Oct 26 | REC Ltd. |

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

| | Indicators | Sep-24 | Aug-24 | Jul-24 | Jun-24 | May-24 | Apr-24 | Mar-24 | Feb-24 | Jan-24 | Dec-23 |
|-----------------|--|--------|---------|---------|---------|----------|---------|---------|---------|---------|---------|
| Debt Indicators | Currency in circulation (Rs billion) | 34,994 | 35,231 | 35,600 | 35,814 | 35,792 | 35,455 | 34,849 | 34,342 | 33,902 | 33,636 |
| | Repo rate | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% |
| | 10-year G-sec yield | 6.75% | 6.86% | 6.92% | 7.01% | 6.99% | 7.20% | 7.05% | 7.08% | 7.14% | 7.18% |
| | Call rate | 6.24% | 6.50% | 6.50% | 6.25% | 6.24% | 6.70% | 6.24% | 6.50% | 6.75% | 6.25% |
| | Forex reserves (\$ billion; mthly. avg.) | 689 | 674 | 662 | 653 | 644 | 644 | 633 | 618 | 619 | 609 |
| Economy | GDP | NA | NA | NA | 6.70% | | | 7.80% | | | 8.60% |
| | Fiscal deficit (Rs billion) | NA | 1582.31 | 1412.33 | 850.97 | -1595.21 | 2101.36 | 1523.05 | 3987.63 | 1203.24 | 756.94 |
| | IIP, %y/y | NA | NA | 4.80% | 4.20% | 5.90% | 5.00% | 5.40% | 5.60% | 4.20% | 4.40% |
| | Exports, \$ billion | 34.58 | 34.71 | 33.98 | 35.2 | 38.13 | 34.99 | 41.68 | 41.4 | 36.92 | 38.45 |
| | Imports, \$ billion | 55.36 | 64.36 | 57.48 | 56.18 | 61.91 | 54.09 | 57.28 | 60.11 | 54.41 | 58.25 |
| | Manufacturing PMI | 56.5 | 57.5 | 58.1 | 58.3 | 57.5 | 58.8 | 59.1 | 56.9 | 56.5 | 54.9 |
| | Services PMI | 57.7 | 60.9 | 60.3 | 60.5 | 60.2 | 60.8 | 61.2 | 60.6 | 61.8 | 59 |
| | GST collections (Rs crore) | 173240 | 174,962 | 182,075 | 173,813 | 172,739 | 210,267 | 178,484 | 168,337 | 172,129 | 164,882 |
| | India crude oil import (mbpd) | | 19.10 | 19.44 | 18.45 | 21.75 | 21.44 | 20.69 | 18.01 | 21.39 | 19.54 |
| Sector update | Auto – Passenger vehicles | NA | -2.2% | -2.30% | 4.30% | 20.50% | 35.40% | 9.74% | -5.40% | -1.32% | 3.70% |
| | Auto – Two-wheelers | NA | 9.6% | 12.45% | 19.51% | 1.09% | 22.78% | 15.27% | 34.60% | 26.20% | 16.00% |
| | Auto – Commercial vehicles | NA | -11.63% | -12.29% | -8.30% | -0.10% | 14.40% | -7.74% | -4.20% | -4.40% | -10.00% |
| | Auto – Tractors | NA | -5.8% | 1.61% | 3.60% | 0.00% | -3.00% | -23.05% | -17.00% | -15.30% | -19.80% |
| | Banks – Deposit growth | 11.60% | 10.90% | 11.30% | 11.80% | 13.30% | 12.50% | 13.70% | 13.10% | 13.60% | 13.10% |
| | Banks – Credit growth | 13.00% | 13.50% | 13.90% | 19.30% | 19.50% | 19.10% | 19.10% | 20.41% | 20.30% | 20.30% |
| | Infra – Coal | NA | -8.10% | 6.80% | 14.80% | 10.20% | 7.50% | 8.70% | 11.60% | 10.20% | 10.70% |
| | Infra – Electricity | NA | -5.00% | 7.00% | 7.70% | 12.80% | 9.40% | 8.00% | 7.50% | 5.20% | 1.20% |
| | Infra – Steel | NA | 4.50% | 7.20% | 2.70% | 7.60% | 7.10% | 5.50% | 9.10% | 7.00% | 7.60% |
| | Infra – Cement | NA | -3.00% | 5.50% | 1.90% | -0.80% | 0.60% | 10.60% | 9.10% | 5.60% | 3.80% |

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