

Daily Market Monitor

Oct 29, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	28- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24339	0.65	-7.03	40.20	27.78
BSE Sensex	80005	0.76	-6.51	35.62	25.43
BSE 100	25646	0.65	-7.37	45.70	31.43
BSE 200	11157	0.65	-7.54	51.01	33.87
BSE 500	35698	0.67	-7.55	54.14	34.46
BSE SmallCap	52916	1.11	-7.31	96.30	43.45
BSE MidCap	45766	0.69	-7.53	90.17	47.10
BSE LargeCap	9443	0.64	-7.61	43.41	30.59
Sectoral indices					
BSE IT	41976	0.60	-1.91	47.39	35.11
BSE Oil & Gas	27581	0.27	-13.53	58.66	52.75
BSE FMCG	21558	0.74	-9.76	30.76	16.15
BSE Auto	54557	0.80	-12.34	93.14	48.58
BSE Bankex	58384	0.71	-4.53	26.83	20.76
BSE Teck	19384	0.60	-2.64	49.36	38.88
BSE Capital Goods	66423	-0.01	-9.88	93.26	45.13
BSE Consumer Durable	61394	0.34	-9.64	63.16	39.37

Turnover (Rs Cr)	28- Oct	25- Oct
BSE Cash	7444	7512
NSE Cash	104980	114726
NSE F&O	24747567	15107761

Rs. Cr (Equity)	FII Inv 25-Oct	MF Inv 25- Oct	DII Inv 28- Oct
Buy	15,578	9,322	12,258
Sell	18,606	6,250	10,857
Net	-3,027	3,073	1,401
Net (MTD)	-82,391	82,996	98,492
Net (YTD)	9,696	354,889	440,554

	28- Oct	1Day	Month ago	Year ago
USD	84.07	84.08	83.70	83.24
GBP	109.07	109.14	112.02	101.03
Euro	90.91	91.01	93.41	87.95
100 Yen	55.00	55.31	58.47	55.49

Indian markets

- Indian equities ended higher on Monday, supported by gains in banking stocks, drop in crude oil prices and rally in some Asian markets, spurred by political developments in Japan.
- The top gainers were Shriram Finance, Adani Enterprises, ICICI Bank, Eicher Motors and Wipro, up 2.79-5.39%.
- The top losers were Coal India, Bajaj Auto, Axis Bank, Kotak Mahindra and Hero MotoCorp, down 0.91-4.22%.

Indian debt

- The interbank call money rate ended higher at 6.25% on Monday compared to 5.95% on Friday.
- Government bond prices closed lower on Monday due to a rise in US treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed higher at 6.87% on Monday compared to 6.85% on Friday..

Indian Rupee

- The rupee ended marginally higher against the US dollar on Monday, tracking the gains in domestic equity markets.
- However, the gains were cut short due to significant foreign fund outflows and strong dollar Index..

Regulatory

- The Reserve Bank said an entity seeking authorisation or recognition as a Central Counterparty (CCP) should have a minimum networth of Rs 300 cr at the time of submitting its application.
- RBI Governor Shaktikanta Das cautioned that commentary surrounding festival season demand presents mixed signals regarding India's economic growth. However, he said the positives significantly outweigh the negatives, and the Indian economy is doing reasonably well.
- SEBI proposed broadening its guidelines on shared contact details by allowing non-individual clients, such as HUFs, partnerships, trusts, and corporates, to use the same mobile number or email address under exceptional circumstances.

Economy and Government

- India and Spain signed several memorandums of understanding (MOUs) during the bilateral meeting between Prime Minister Narendra Modi and his Spanish counterpart Pedro Sanchez.
- The government's monthly economic report said geopolitical conflicts and uncertainty about the trade policies of major economies are among the biggest risks for India's economy, maintaining the current growth forecast.
- The Finance Ministry in its Monthly Economic Review said Moderation in urban demand amid softening consumer sentiments and limited footfall due to above-normal rainfall need watching, along with anecdotal reports of Artificial Intelligence displacing workers that are beginning to emerge.
- Prime Minister Narendra Modi plans to launch development projects worth nearly Rs 12,850 crore and extend his government's flagship health insurance scheme Ayushman Bharat to all senior citizens aged 70 years and above.

Domestic Debt Market Indicators

Instrument	28- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	5.95%	6.50%	5.75%	5.50%	6.45%
3-Month T-Bill	6.51%	6.50%	6.51%	6.62%	6.83%	6.92%
6-Month T-Bill	6.59%	6.58%	6.56%	6.78%	7.13%	7.12%
1-year T-Bill	6.59%	6.58%	6.57%	6.78%	7.18%	7.14%
3-Month CD	7.22%	7.19%	7.24%	7.14%	7.00%	7.22%
6-Month CD	7.40%	7.40%	7.47%	7.47%	7.37%	7.47%
1-year CD	7.50%	7.50%	7.62%	7.60%	7.60%	7.70%
3-Month CP	7.50%	7.50%	7.56%	7.70%	7.35%	7.70%
6-Month CP	7.75%	7.80%	7.85%	7.88%	7.71%	7.88%
1-year CP	7.85%	7.90%	7.90%	7.91%	7.90%	7.95%
1-year Gilt	6.66%	6.62%	6.67%	6.82%	7.14%	7.16%
3-year Gilt	6.76%	6.75%	6.69%	6.84%	7.16%	7.34%
5-year Gilt	6.78%	6.76%	6.67%	6.84%	7.19%	7.35%
1-year AAA	7.57%	7.57%	7.62%	7.64%	7.70%	7.65%
3-year AAA	7.37%	7.37%	7.44%	7.58%	7.70%	7.72%
5-year AAA	7.32%	7.32%	7.33%	7.52%	7.70%	7.72%
10-year G-sec	6.86%	6.85%	6.76%	6.94%	7.31%	7.35%
Net LAF (Rs Cr)	63977	67217	76155	145223	104121	-94479
Forex reserves (\$ bn)	688.27	690.43	692.30	670.86	578.78	583.53

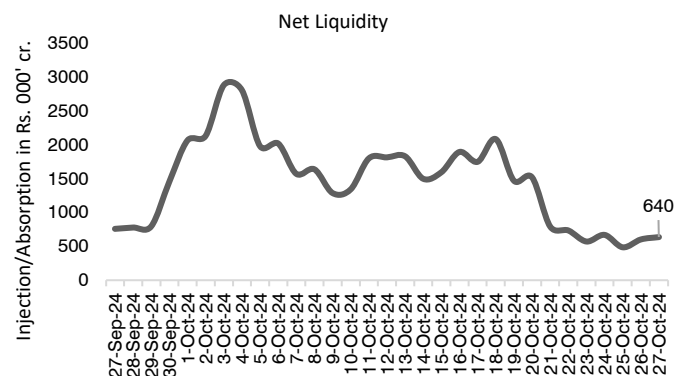
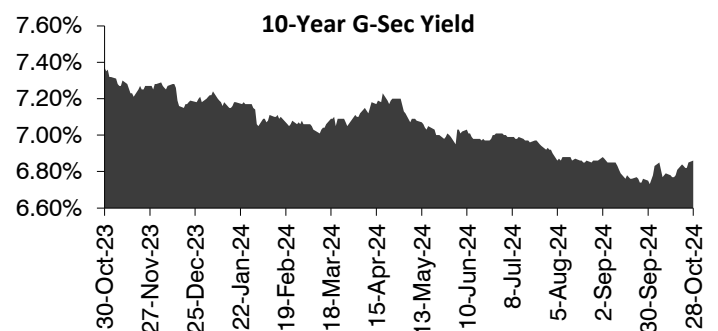
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.53	8.27	8.32	9.61	10.01
1 Year	6.66	7.57	8.31	8.36	9.65	10.05
3 Year	6.76	7.37	8.11	8.16	9.45	9.85
5 Year	6.78	7.32	8.17	8.22	9.51	9.91
10 Year	6.86	7.22	8.07	8.12	9.41	9.81

Rs. Cr (Debt)	FII Inv 25-Oct	MF Inv 25-Oct
Buy	493	11,070
Sell	235	14,339
Net	258	-3,269
Net (MTD)	-4,898	-16,340
Net (YTD)	101,582	-272,023

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.4 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	57.9 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- NTPC Green Energy, a wholly owned subsidiary of NTPC, has been issued final observation by SEBI, allowing them to raise Rs 10,000 crore through an initial public offering (IPO).
- Udaan closed a debt-financing round of about Rs 300 crore from Lighthouse Canton, Stride Ventures, InnoVen Capital, and Trifecta Capital.
- Slice completed its merger with North East Small Finance Bank (NESFB) with effect from October 27 after receiving all requisite shareholder and regulatory approvals.



Global market indices	28- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42387.57	0.65	0.18	27.39	30.75
Nikkei 225	38605.53	1.82	-3.07	37.67	24.57
FTSE	8285.62	0.45	-0.42	8.57	13.64
Hang Seng	20599.36	0.04	-0.16	0.98	18.40
Taiwan	23198.07	-0.64	1.64	46.19	43.78

Global debt	28- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.25	3.75	4.20	3.49	4.85
UK 10-Year (%)	4.26	4.24	3.98	4.10	3.49	4.59
German 10-Year (%)	2.29	2.29	2.14	2.40	2.30	2.83
Japan 10-Year (%)	0.98	0.93	0.85	1.06	0.33	0.87

Domestic	28- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78245	0.29	3.44	30.95	28.64
Silver (Rs / Kg)	96086	0.30	5.07	34.23	35.51
Aluminium (Rs / Kg)	241	-1.05	0.71	13.24	17.59
Copper (Rs / kg)	827	-0.04	-3.73	6.21	17.84
Lead (Rs / kg)	185	-3.96	-3.81	-3.05	-4.45
Zinc (Rs /Kg)	288	-0.83	1.36	10.83	29.23
Nickel (Rs / kg)	1369	-0.21	-3.02	-31.56	-12.24

Global	28- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2741.99	0.28	3.15	0.28	38.17
Silver (oz/\$)	3363.00	0.06	6.32	0.06	47.24
Brent (\$/bbl)	71.42	-6.09	-0.78	-6.09	-21.07
NYMEX crude (\$/bbl)	67.38	-6.13	-1.17	-6.13	-21.23

Upcoming market indicators

Date	Indicator	Previous
October 29	US JOLTs Job Openings, September	8.04 million
October 30	US GDP Growth Rate QoQ Flash Q3	3%
October 30	US ADP Employment Changes, October	143,000
October 30	Eurozone GDP Growth Rate QoQ Flash Q3	0.2%
October 31	Japan BoJ Interest Rate Decision	0.25%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Monday on stable energy supplies and ahead of release of the major earnings, upcoming US presidential elections.
- 10-year US bond yield ended higher at 4.28% as investors remained caution ahead of release of key economic data.
- FTSE index ended higher on Monday driven by gains in travel, leisure, aerospace and defense stocks.
- Asian markets were trading higher at 8.30 AM.
- US Dallas Fed Manufacturing Index came in at -3 in October 2024, up from -9 in the prior month.
- Japan unemployment rate fell to 2.4% in September, compared with August's reading of 2.5%.

Commodity

- Crude oil prices fell \$4.40 cents to \$67.38 a barrel on the NYMEX after geopolitical tensions failed to affect oil supplies.
- Domestic gold prices ended higher due to safe haven demand following escalating geopolitical tensions.

Forthcoming results

Date	Company
Oct 29	Maruti Suzuki India Ltd.
Oct 29	Adani Enterprises Ltd.
Oct 29	Adani Ports & Special Economic Zone Ltd.
Oct 29	Cipla Ltd.
Oct 29	Canara Bank
Oct 30	Larsen & Toubro Ltd.
Oct 30	Tata Power Company Ltd.
Oct 30	Dabur India Ltd.

	Indicators	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23
Debt Indicators	Currency in circulation (Rs billion)	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%
	Call rate	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	689	674	662	653	644	644	633	618	619	609
Economy	GDP	NA	NA	NA	6.70%			7.80%			8.60%
	Fiscal deficit (Rs billion)	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94
	IIP, %y/y	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%
	Exports, \$ billion	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45
	Imports, \$ billion	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25
	Manufacturing PMI	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9
	Services PMI	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59
	GST collections (Rs crore)	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882
	India crude oil import (mbpd)		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54
Sector update	Auto – Passenger vehicles	NA	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%
	Auto – Two-wheelers	NA	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%
	Auto – Commercial vehicles	NA	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%
	Auto – Tractors	NA	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%
	Banks – Deposit growth	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%
	Banks – Credit growth	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%
	Infra – Coal	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%
	Infra – Electricity	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%
	Infra – Steel	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%
	Infra – Cement	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%

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