

Domestic Market Performance

Indian market indices	30- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24341	-0.51	-5.70	40.21	27.17
BSE Sensex	79942	-0.53	-5.17	35.51	24.69
BSE 100	25675	-0.44	-6.09	45.86	31.00
BSE 200	11179	-0.42	-6.27	51.30	33.59
BSE 500	35845	-0.21	-6.23	54.77	34.53
BSE SmallCap	54108	1.54	-5.29	100.72	46.59
BSE MidCap	46121	0.04	-6.55	91.65	48.05
BSE LargeCap	9453	-0.46	-6.27	43.58	30.12
Sectoral indices					
BSE IT	41486	-0.67	-2.08	45.67	33.31
BSE Oil & Gas	27461	-0.62	-13.74	57.97	50.34
BSE FMCG	21783	0.95	-8.43	32.12	17.77
BSE Auto	53687	-0.08	-12.06	90.06	47.56
BSE Bankex	59050	-1.04	-1.65	28.28	21.49
BSE Teck	19080	-0.76	-3.09	47.02	36.22
BSE Capital Goods	67660	0.58	-7.45	96.86	47.36
BSE Consumer Durable	61228	-1.21	-9.51	62.72	39.58

Turnover (Rs Cr)	30- Oct	29- Oct
BSE Cash	8760	6062
NSE Cash	101467	103953
NSE F&O	58531435	46843704

Rs. Cr (Equity)	FII Inv 29-Oct	MF Inv 28- Oct	DII Inv 30- Oct
Buy	15,839	10,000	13,594
Sell	16,732	8,072	9,076
Net	-893	1,928	4,518
Net (MTD)	-85,392	85,104	103,740
Net (YTD)	6,694	356,997	445,803

	30- Oct	1Day	Month ago	Year ago
USD	84.08	84.07	83.80	83.25
GBP	109.32	109.13	112.24	100.96
Euro	91.16	90.96	93.77	88.08
100 Yen	54.99	54.80	58.78	55.63

Indian markets

- Indian equities ended lower on Wednesday weighed down by financial stocks and disappointing corporate earnings.
- The top losers were Cipla, Shriram Finance, SBI Life Insurance, Trent and HDFC Life, down 2.07-4.01%.
- The top gainers were Adani Enterprises, Tata Consumer Products, Hero MotoCorp, Britannia and Maruti Suzuki, up 1.91-4.24%.

Indian debt

- The interbank call money rate ended lower at 6.00% on Wednesday compared to 6.50% on Tuesday.
- Government bond prices closed higher on Wednesday due to a fall in US treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed lower at 6.83% on Wednesday compared to 6.86% on Tuesday.

Indian Rupee

- The rupee closed flat against the US dollar on Wednesday as fall due to weakness in domestic equity markets were cutshort due to strong dollar Index.

Regulatory

- IBBI proposed a new liquidation mechanism to boost recovery.

Economy and Government

- India's fiscal deficit for April to September, was at 4.75 lakh crore rupees, equivalent to 29.4% of annual estimates, narrowing from the previous year's 39.3%.
- The country's gold imports, rose by 21.78 per cent to USD 27 billion during April-September 2024.
- India's eight core sectors' output growth rose to 2% in September, compared to a -1.8% decline in August.Prime Minister Narendra Modi inaugurated and laid foundation stones for multiple projects worth Rs 284 crore at Ekta Nagar, Gujarat.
- India urged developed countries to urgently provide finance, technology and capacity-building resources to developing and poorer nations to help them achieve their biodiversity targets.

Domestic Debt Market Indicators

Instrument	30- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	6.50%	6.24%	5.75%	5.50%	6.65%
3-Month T-Bill	6.52%	6.53%	6.45%	6.61%	6.83%	6.93%
6-Month T-Bill	6.63%	6.59%	6.54%	6.77%	7.13%	7.12%
1-year T-Bill	6.59%	6.59%	6.55%	6.78%	7.18%	7.15%
3-Month CD	7.18%	7.20%	7.18%	7.16%	7.00%	7.25%
6-Month CD	7.40%	7.40%	7.32%	7.47%	7.37%	7.47%
1-year CD	7.50%	7.50%	7.53%	7.60%	7.60%	7.67%
3-Month CP	7.57%	7.52%	7.45%	7.70%	7.35%	7.70%
6-Month CP	7.75%	7.75%	7.70%	7.88%	7.71%	7.88%
1-year CP	7.85%	7.85%	7.80%	7.91%	7.90%	7.95%
1-year Gilt	6.66%	6.64%	6.63%	6.83%	7.14%	7.21%
3-year Gilt	6.74%	6.75%	6.66%	6.84%	7.16%	7.34%
5-year Gilt	6.75%	6.77%	6.67%	6.85%	7.19%	7.36%
1-year AAA	7.57%	7.57%	7.62%	7.64%	7.70%	7.70%
3-year AAA	7.37%	7.37%	7.44%	7.58%	7.70%	7.72%
5-year AAA	7.32%	7.32%	7.30%	7.52%	7.70%	7.72%
10-year G-sec	6.83%	6.85%	6.75%	6.93%	7.31%	7.37%
Net LAF (Rs Cr)	101203	84983	145899	125353	104121	-144473
Forex reserves (\$ bn)	688.27	690.43	692.30	670.86	578.78	583.53

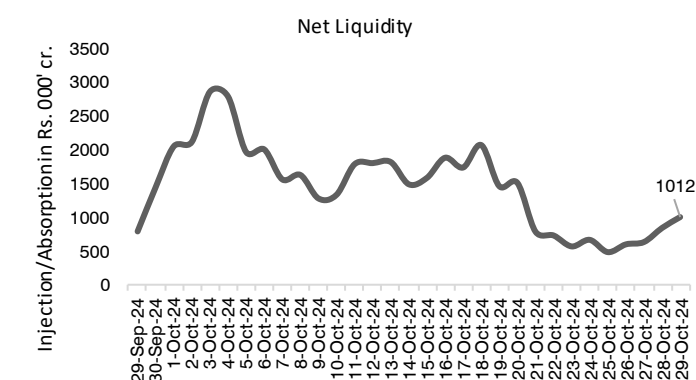
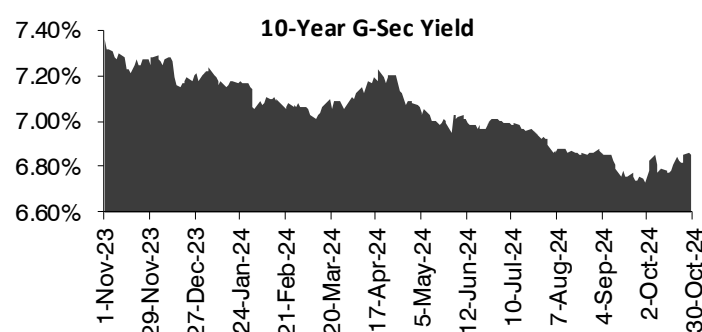
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.63	7.53	8.27	8.32	9.61	10.01
1 Year	6.66	7.57	8.31	8.36	9.65	10.05
3 Year	6.74	7.37	8.11	8.16	9.45	9.85
5 Year	6.75	7.32	8.17	8.22	9.51	9.91
10 Year	6.83	7.22	8.07	8.12	9.41	9.81

Rs. Cr (Debt)	FII Inv 29-Oct	MF Inv 28-Oct
Buy	976	9,292
Sell	914	11,380
Net	62	-2,088
Net (MTD)	-4,981	-18,424
Net (YTD)	101,499	-274,107

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.4 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	57.9 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- Sagility India set to launch its initial share sale of Rs 2,107 crore on November 5, with a price band of Rs 28-30 per share.
- PNB Housing plans to raise \$125 million in ECBs.
- Tata Capital plans to raise \$500-million debt overseas.
- EFC REIT Pvt Ltd obtained Sebi registration for launch of Small & Medium Real Estate Investment Trust (SM-REIT) public issue.
- Virtual Galaxy Infotech Ltd filed draft papers with NSE Emerge to raise funds through an Initial Public Offering (IPO).
- Dabur announced the acquisition of Sesa Care, at an enterprise value of Rs 315-325 crore.
- Torrent Investments, trimmed a 2.9% stake in the Torrent Pharmaceuticals for Rs 3,086 cr through open market transactions.
- Certus Capital invested Rs 150 cr in two mid-market real estate projects in the Mumbai Metropolitan Region.
- Lockton, a privately held global insurance brokerage firm, has received regulatory approval from the Insurance Regulatory and Development Authority of India (IRDAI) to acquire Arihant Insurance Broking Services.



Global market indices	30- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42141.54	-0.22	-0.45	26.65	27.98
Nikkei 225	39277.39	0.96	3.58	40.07	27.95
FTSE	8159.63	-0.73	-0.94	6.92	11.36
Hang Seng	20380.64	-1.55	-3.56	-0.10	17.09
Taiwan	22820.43	-0.46	2.68	43.81	41.31

Global debt	30- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.29	4.28	3.81	4.15	3.49	4.88
UK 10-Year (%)	4.35	4.32	4.01	4.05	3.49	4.62
German 10-Year (%)	2.38	2.33	2.13	2.34	2.30	2.83
Japan 10-Year (%)	0.95	0.97	0.86	1.06	0.33	0.89

Domestic	30- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78745	0.00	4.72	31.79	28.59
Silver (Rs / Kg)	98040	0.17	9.66	36.96	36.30
Aluminium (Rs / Kg)	243	-0.35	1.87	14.16	17.56
Copper (Rs / kg)	840	1.20	-2.08	7.94	18.06
Lead (Rs / kg)	186	1.17	-5.44	-2.29	-3.18
Zinc (Rs /Kg)	294	-1.09	2.98	13.28	31.61
Nickel (Rs / kg)	1355	-0.61	-5.77	-32.27	-13.90

Global	30- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2768.84	0.95	4.34	0.95	37.98
Silver (oz/\$)	3426.00	1.39	8.31	1.39	48.18
Brent (\$/bbl)	72.55	2.01	1.09	2.01	-17.04
NYMEX crude (\$/bbl)	68.61	2.08	0.65	2.08	-16.64

Upcoming market indicators

Date	Indicator	Previous
October 31	US PCE Price Index, September	2.2%
November 01	US Non-Farm Payrolls, October	254,000
November 01	US S&P Global Manufacturing PMI Final, October	47.3
November 01	US ISM Manufacturing PMI, October	47.2
November 05	US ISM Services PMI, October	54.9

Global markets:

- Wall Street stocks ended lower on Wednesday led by a drop in chip stocks, as investors awaited key corporate earnings.
- 10-year US bond yield ended almost flat at 4.29%.
- FTSE index ended lower on Wednesday dragged down by healthcare stocks and a spike in UK bond yield after budget announcement spurred worries over delay in rate cut by Bank of England.
- Asian markets were trading lower at 8.30 AM.
- US ADP Employment Change added 233,000 workers to their payrolls in October, following an upwardly revised 159,000 rise in September.
- The US economy expanded an annualized 2.8% in Q3 2024, below 3% in Q2.
- US Pending Home Sales increased by 2.6% from the previous year in September, from a decline of 3% in the previous smonth.
- The Eurozone GDP expanded 0.9% on-year in Q3 2024 compared to a 0.6% rise in the previous quarter.
- Eurozone Industrial Sentiment decreased to -13 points in October compared to -11 points in September, while services sentiment indicator was at 7.1 in October, remaining unchanged.
- Eurozone consumer confidence indicator rose by 0.4 points to -12.5 in October compared to -12.9 in September.
- Eurozone Selling Price Expectations increased to 6.50 points in October from 6.30 points in September.
- China official NBS Manufacturing PMI increased to 50.1 in October up from September's 49.8 while NBS Non-Manufacturing PMI was 50.2 up from 50.0 and NBS Composite PMI Output Index rose to 50.8 from 50.4.
- Japan consumer confidence index declined to 36.2 in October compared to September's 36.9.
- Japan Retail sales increased by 0.5% on-year in September compared to -3.1% in August.
- Japan Industrial Production decreased 2.80% in September compared to -4.90% in the previous month.
- The Bank of Japan (BoJ) unanimously maintained its key short-term interest rate at around 0.25% during its October meeting, leaving it at the highest level since 2008.

Commodity

- Crude oil prices rose \$1.40 cents to \$68.61 a barrel on the NYMEX on lower US inventories and a possible OPEC+ output delay.
- Domestic gold prices ended flat as fall due to profit booking at higher level were trimmed due to festive buying.

Forthcoming results

Date	Company
Nov 4	Indian Railway Finance Corporation Ltd.
Nov 4	ABB India Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23
Debt Indicators	Currency in circulation (Rs billion)	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%
	Call rate	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	689	674	662	653	644	644	633	618	619	609
Economy	GDP	NA	NA	NA	6.70%			7.80%			8.60%
	Fiscal deficit (Rs billion)	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94
	IIP, %y/y	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%
	Exports, \$ billion	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45
	Imports, \$ billion	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25
	Manufacturing PMI	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9
	Services PMI	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59
	GST collections (Rs crore)	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882
	India crude oil import (mbpd)		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54
Sector update	Auto – Passenger vehicles	NA	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%
	Auto – Two-wheelers	NA	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%
	Auto – Commercial vehicles	NA	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%
	Auto – Tractors	NA	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%
	Banks – Deposit growth	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%
	Banks – Credit growth	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%
	Infra – Coal	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%
	Infra – Electricity	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%
	Infra – Steel	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%
	Infra – Cement	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully