

Domestic Market Performance

Indian market indices	01- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24304	0.41	-5.79	40.00	27.99
BSE Sensex	79724	0.42	-5.39	35.15	25.37
BSE 100	25652	0.49	-6.18	45.74	31.75
BSE 200	11179	0.52	-6.31	51.30	34.42
BSE 500	35952	0.60	-6.05	55.23	35.70
BSE SmallCap	55623	1.16	-3.18	106.34	50.81
BSE MidCap	46284	0.69	-6.47	92.33	48.65
BSE LargeCap	9449	0.51	-6.31	43.51	31.01
Sectoral indices					
BSE IT	40514	0.21	-5.37	42.26	31.43
BSE Oil & Gas	27708	0.91	-12.35	59.39	51.44
BSE FMCG	21776	0.52	-8.30	32.08	17.96
BSE Auto	54157	1.15	-11.56	91.73	50.55
BSE Bankex	58887	0.38	-2.02	27.93	22.03
BSE Teck	18676	0.23	-5.82	43.91	34.57
BSE Capital Goods	69578	0.68	-4.79	102.44	52.87
BSE Consumer Durable	61151	0.82	-9.99	62.51	38.40

Turnover (Rs Cr)	01- Nov	31- Oct
BSE Cash	2073	6039
NSE Cash	18225	100484
NSE F&O	1954972	35864664

Rs. Cr (Equity)	FII Inv 30-Oct	MF Inv 29- Oct	DII Inv 01- Nov
Buy	17,724	10,213	50
Sell	19,922	9,328	427
Net	-2,198	885	-377
Net (MTD)	-87,590	85,989	-377
Net (YTD)	4,497	357,883	448,940

	31-Oct	1Day	Month ago	Year ago
USD	84.08	84.08	83.80	83.25
GBP	109.16	109.32	112.24	101.35
Euro	91.39	91.16	93.77	88.56
100 Yen	55.11	54.99	58.78	55.36

Indian markets

- Indian equities ended higher during Mahurat trading session on Friday buoyed by gains in Auto shares following recovery in October monthly sales numbers.
- The top gainers were Mahindra & Mahindra, ONGC, Adani Ports, Bharat Electronics and Eicher Motors, up 1.20-3.27%.
- The top losers were Dr. Reddys Labs, Britannia, HCL Tech, Tech Mahindra and Wipro, down 0.08-1.15%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Thursday compared to 6.00% on Wednesday.
- Government bond prices closed higher on Thursday following a spike in the US treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed higher at 6.85% on Thursday compared to 6.83% on Wednesday.

Indian Rupee

- The rupee closed almost flat against the US dollar on Thursday persistent foreign fund outflows and month-end dollar demand from importers.

Regulatory

- The Securities and Exchange Board of India (Sebi) has proposed a minimum ticket size or investment threshold of Rs 1 crore for the RBI-regulated originators and unregulated entities engaged in securitisation activities.
- Sebi has proposed allowing Real Estate Investment Trusts (REITs), Small and Medium REITs (SM REITs) and Infrastructure Investment Trusts (InvITs) to use interest rate derivatives for hedging risk.
- Sebi has proposed an overhaul to the framework governing high-value listed debt entities (HVLDE) in bid to reduce the compliance burden.
- Sebi is planning a major revision to the framework for ESG Rating Providers (ERPs), including sharing of rating reports with the issuer and allowing them to rate unlisted securities and other products.
- Sebi has proposed raising the threshold for identifying High Value Debt Listed Entities (HVDLEs) to Rs 1,000 crore from Rs 500 crore at present to reduce compliance burdens.
- Sebi has proposed tweaking framework for ESG Rating Providers (ERPs), particularly for those using a subscriber-pays model, including an exemption from the requirement to disclose ESG ratings to stock exchanges.

Economy and Government

- RBI data showed India's forex reserves dropped by \$3.463 billion to \$684.805 billion in the week ended October 25.
- Government data showed, Goods and Services Tax (GST) collections climbed to a six-month peak of Rs 1.87 trillion in October, remaining above the Rs 1.7 trillion threshold for the eighth consecutive month.
- A recent ADB report predicts that India could face a 24.7% GDP loss by 2070 due to climate change, with overall regional losses reaching 16.9%.

## Domestic Debt Market Indicators

Instrument	31-Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.00%	6.24%	6.50%	5.50%	6.60%
3-Month T-Bill	6.52%	6.52%	6.45%	6.67%	6.83%	6.94%
6-Month T-Bill	6.62%	6.63%	6.54%	6.77%	7.13%	7.12%
1-year T-Bill	6.60%	6.59%	6.55%	6.78%	7.18%	7.14%
3-Month CD	7.17%	7.18%	7.18%	7.19%	7.00%	7.33%
6-Month CD	7.40%	7.40%	7.32%	7.50%	7.37%	7.50%
1-year CD	7.50%	7.50%	7.53%	7.60%	7.60%	7.70%
3-Month CP	7.50%	7.57%	7.45%	7.65%	7.35%	7.70%
6-Month CP	7.75%	7.75%	7.70%	7.93%	7.71%	7.93%
1-year CP	7.85%	7.85%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.63%	6.66%	6.63%	6.79%	7.14%	7.18%
3-year Gilt	6.74%	6.74%	6.66%	6.83%	7.16%	7.33%
5-year Gilt	6.77%	6.75%	6.67%	6.85%	7.19%	7.35%
1-year AAA	7.57%	7.57%	7.62%	7.64%	7.70%	7.70%
3-year AAA	7.37%	7.37%	7.44%	7.58%	7.70%	7.72%
5-year AAA	7.32%	7.32%	7.30%	7.52%	7.70%	7.72%
10-year G-sec	6.84%	6.83%	6.75%	6.92%	7.31%	7.35%
Net LAF (Rs Cr)	155902	101203	145899	196509	104121	-54534
Forex reserves (\$ bn)	684.81	688.27	692.30	670.86	578.78	583.53

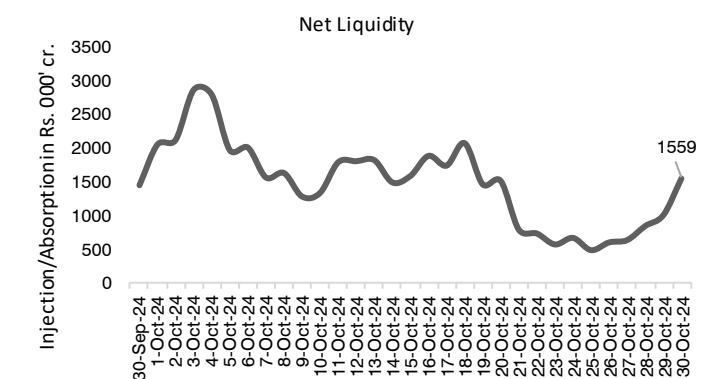
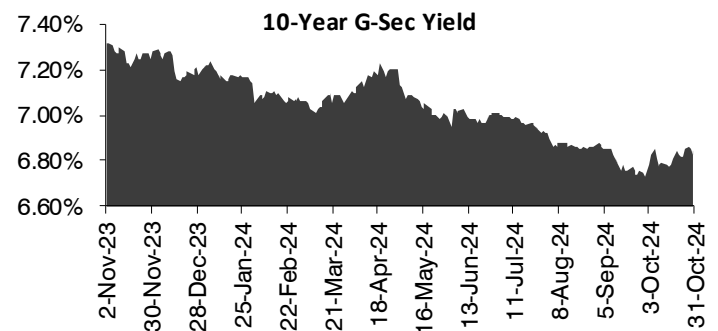
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.62	7.53	8.27	8.32	9.61	10.01
1 Year	6.63	7.57	8.31	8.36	9.65	10.05
3 Year	6.74	7.37	8.11	8.16	9.45	9.85
5 Year	6.77	7.32	8.17	8.22	9.51	9.91
10 Year	6.84	7.19	8.04	8.09	9.38	9.78

Rs. Cr (Debt)	FII Inv 30-Oct	MF Inv 29-Oct
Buy	542	9,417
Sell	114	11,528
Net	428	-2,111
Net (MTD)	-4,553	-20,536
Net (YTD)	101,927	-276,219

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.4 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	57.9 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

## Capital markets

- Brigade Hotel Ventures filed a DRHP to raise Rs 900 crore via IPO, targeting debt repayment, acquisitions, and expansion of its hotel portfolio across in India.
- HDB Financial Services filed a DRHP for a Rs 12,500 crore IPO, including a fresh issue and an offer for sale by HDFC Bank to meet RBI regulations.
- Sagility BV, a subsidiary of EQT Private Capital Asia, raised Rs 366 crore through the sale of a 2.61% stake holding in Sagility India Ltd.
- Persana AI raises \$2.3 million to tap sales intelligence market growth



Global market indices	01- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42052.19	0.69	-0.25	26.38	26.38
Nikkei 225	38053.67	-2.63	-1.55	35.70	20.42
FTSE	8177.15	0.83	-1.20	7.15	11.37
Hang Seng	20506.43	0.93	-2.97	0.52	19.91
Taiwan	22780.08	-0.18	1.74	43.56	42.03

Global debt	01- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.37	4.28	3.74	3.99	3.49	4.79
UK 10-Year (%)	4.45	4.45	4.05	3.89	3.49	4.53
German 10-Year (%)	2.41	2.39	2.09	2.25	2.30	2.76
Japan 10-Year (%)	0.95	0.96	0.84	0.99	0.33	0.93

Domestic	01- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	79557	1.03	5.80	33.15	29.64
Silver (Rs / Kg)	96670	-1.40	8.13	35.05	33.96
Aluminium (Rs / Kg)	241	-0.68	1.18	13.39	17.05
Copper (Rs / kg)	835	-0.60	-2.66	7.30	17.71
Lead (Rs / kg)	189	1.69	-3.84	-0.63	-0.08
Zinc (Rs /Kg)	292	-0.65	2.31	12.54	31.88
Nickel (Rs / kg)	1356	0.07	-5.70	-32.22	-13.29

Global	01- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2740.32	-0.08	3.00	-0.08	38.14
Silver (oz/\$)	3255.00	-0.28	4.26	-0.28	42.51
Brent (\$/bbl)	73.10	0.40	-0.63	0.40	-13.62
NYMEX crude (\$/bbl)	69.49	0.33	-0.49	0.33	-13.61

## Upcoming market indicators

Date	Indicator	Previous
November 05	US ISM Services PMI, October	54.9
November 07	US Fed Interest Rate Decision	5%
November 07	UK BoE Interest Rate Decision	5%
November 09	China Inflation, October	0.4%
November 12	UK Unemployment Rate, September	4%

## Global markets:

- Wall Street stocks ended higher on Friday following strong earnings reports from Amazon.
- 10-year US bond yield ended higher at 4.37% following weak nonfarm payrolls report for October.
- FTSE index ended higher on Friday lifted by gains in Reckitt Benckiser, which helped ease inflation concerns following the first Labor government budget.
- Asian markets were trading higher at 8.30 AM.
- US economy added 12,000 jobs in October, well below a downwardly revised 223,000 in September while unemployment rate was at 4.1% remaining unchanged from the three-month low in September.
- US PCE prices increased 2.1% year-on-year in September, a fresh 2021-low, compared to an upwardly revised 2.3% rise in August.
- US S&P Global Flash Manufacturing PMI was revised higher to 48.5 in October from a preliminary of 47.8 and after a 15-month low of 47.3 in September.
- US ISM Manufacturing PMI unexpectedly fell to 46.5 in October from 47.2 in September.
- US initial jobless claims fell to 236.50 thousand in the week ended October 26th, from an upwardly revised 238.75 thousand in the previous week.
- US Chicago PMI, sank to 41.6 in October from 46.6 in September
- Eurozone annual flash inflation rate accelerated to 2% in October compared to a 1.7% in September while flash core inflation rate remained unchanged at 2.7%.
- Eurozone unemployment rate was unchanged at 6.3% in September.
- UK Nationwide House Price Index rose by 2.4% on year in October easing from a 3.2% increase in September.
- China Caixin General Manufacturing PMI rose to 50.3 in October from 49.3 in September.
- Japan housing starts dropped by 0.6% in September, compared to a 5.1% decline in August.
- Japan Construction Orders decreased 21.30% in September from 8.7% rise in August.
- Japan au Jibun Bank Manufacturing PMI was revised higher to 49.2 in October from a flash reading of 49.0, following a final figure of 49.7 in the previous month.

## Commodity

- Crude oil prices rose 23 cents to \$69.49 a barrel on the NYMEX amid reports of an impending geopolitical tension, tempered by record US output.
- Domestic gold prices ended higher due to local festive buying.

## Forthcoming results

Date	Company
Nov 4	Indian Railway Finance Corporation Ltd.
Nov 4	ABB India Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23
Debt Indicators	Currency in circulation (Rs billion)	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%
	Call rate	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	689	674	662	653	644	644	633	618	619	609
Economy	GDP	NA	NA	NA	6.70%			7.80%			8.60%
	Fiscal deficit (Rs billion)	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94
	IIP, %y/y	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%
	Exports, \$ billion	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45
	Imports, \$ billion	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25
	Manufacturing PMI	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9
	Services PMI	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59
	GST collections (Rs crore)	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882
	India crude oil import (mbpd)		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54
Sector update	Auto – Passenger vehicles	NA	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%
	Auto – Two-wheelers	NA	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%
	Auto – Commercial vehicles	NA	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%
	Auto – Tractors	NA	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%
	Banks – Deposit growth	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%
	Banks – Credit growth	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%
	Infra – Coal	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%
	Infra – Electricity	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%
	Infra – Steel	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%
	Infra – Cement	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%

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