



Domestic Market Performance

Indian market indices	04- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23995	-1.27	-4.07	38.22	24.78
BSE Sensex	78782	-1.18	-3.56	33.55	22.40
BSE 100	25328	-1.26	-4.38	43.90	28.18
BSE 200	11037	-1.27	-4.51	49.38	30.70
BSE 500	35474	-1.33	-4.36	53.17	31.79
BSE SmallCap	54705	-1.65	-2.22	102.93	45.53
BSE MidCap	45680	-1.31	-4.65	89.81	43.94
BSE LargeCap	9328	-1.29	-4.56	41.67	27.45
Sectoral indices					
BSE IT	40467	-0.12	-4.47	42.09	29.20
BSE Oil & Gas	27005	-2.54	-11.49	55.35	44.32
BSE FMCG	21504	-1.25	-6.56	30.43	14.69
BSE Auto	53634	-0.97	-8.38	89.88	47.11
BSE Bankex	58303	-0.99	-0.16	26.66	19.08
BSE Teck	18583	-0.50	-4.95	43.18	31.71
BSE Capital Goods	68524	-1.51	-2.53	99.37	48.24
BSE Consumer Durable	60405	-1.22	-8.28	60.53	33.26

Turnover (Rs Cr)	04- Nov	01-Nov
BSE Cash	6143	2073
NSE Cash	98172	18225
NSE F&O	19469235	1954972

Rs. Cr (Equity)	FII Inv 1-Nov	MF Inv 30- Oct	DII Inv 04- Nov
Buy	20,898	11,307	12,450
Sell	25,242	7,102	9,514
Net	-4,344	4,205	2,936
Net (MTD)	-4,344	90,194	2,559
Net (YTD)	153	362,087	451,876

	04- Nov	1Day	Month ago	Year ago
USD	84.11	84.08	83.97	83.25
GBP	109.11	109.16	110.56	101.46
Euro	91.65	91.39	92.58	88.41
100 Yen	55.38	55.11	57.33	55.41

Indian markets

- Indian equities ended lower on Monday weighed down by weak second-quarter earnings, caution ahead of the US elections and the anticipated Fed rate cut.
- The top losers were Hero MotoCorp, Grasim Industries, Bajaj Auto, Adani Ports and BPCL, down 3.05-4.27%.
- The top gainers were Mahindra & Mahindra, Tech Mahindra, Cipla, SBI and Dr Reddy's Labs, up 0.69-2.35%.

Indian debt

- The interbank call money rate closed flat at 5.75% on Monday.
- Government bond prices closed higher on Monday due to the decline in US treasury yields amid the US presidential elections.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed lower at 6.83% on Monday compared to 6.85% on Thursday.
- Meanwhile, the new 10-year benchmark 06.79% GS 2034 paper closed at 6.80% on Monday.

Indian Rupee

- The rupee closed sharply lower against the US dollar on Monday due to a decline in domestic equity markets and persistent foreign fund outflows.

Regulatory

- SEBI proposed that debenture trustees separate non-market watchdog-regulated activities into a new legal entity and define "cross-default" to clarify their roles in shared security interests.
- SEBI cautioned investors against undertaking trading activities through virtual trading or gaming platforms and asked them to deal only through registered intermediaries.
- SEBI allowed mutual funds (MFs) to invest in overseas mutual funds or unit trusts that invest a specific portion of their assets in Indian securities

Economy and Government

- India HSBC final Manufacturing Purchasing Managers' Index rose to 57.5 in October from an eight-month low of 56.5 in September.
- Union Minister Pralhad Joshi asserted that global solar investments will touch \$500 billion this year from the \$393 billion level in 2023 and said it is the most affordable energy source in many regions, surpassing coal and gas.
- The Department of Pension and Pensioners' Welfare (DoPPW) released a regulation outlining guidelines for maintaining records of a government pensioner's family information, specifically regarding the inclusion of a daughter's name.
- The Uttar Pradesh government revised its investment policy to attract more foreign investment.
- The Ministry of Housing and Urban Affairs aims to promote planned development of peri-urban areas by incentivising states and addressing political, administrative, and financial reforms.

Domestic Debt Market Indicators

Instrument	04- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.25%	6.10%	5.50%	6.60%
3-Month T-Bill	6.48%	6.52%	6.47%	6.63%	6.83%	6.92%
6-Month T-Bill	6.58%	6.62%	6.54%	6.75%	7.13%	7.08%
1-year T-Bill	6.57%	6.60%	6.54%	6.78%	7.18%	7.13%
3-Month CD	7.17%	7.17%	7.20%	7.18%	7.00%	7.25%
6-Month CD	7.38%	7.40%	7.43%	7.55%	7.37%	7.55%
1-year CD	7.50%	7.50%	7.58%	7.60%	7.60%	7.70%
3-Month CP	7.55%	7.50%	7.60%	7.64%	7.35%	7.70%
6-Month CP	7.80%	7.75%	7.75%	7.93%	7.71%	7.93%
1-year CP	7.90%	7.85%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.73%	6.63%	6.59%	6.77%	7.14%	7.18%
3-year Gilt	6.74%	6.74%	6.70%	6.81%	7.16%	7.29%
5-year Gilt	6.77%	6.77%	6.74%	6.80%	7.19%	7.35%
1-year AAA	7.59%	7.57%	7.66%	7.64%	7.70%	7.62%
3-year AAA	7.37%	7.37%	7.48%	7.58%	7.70%	7.70%
5-year AAA	7.32%	7.32%	7.33%	7.52%	7.70%	7.70%
10-year G-sec	6.80%	6.84%	6.83%	6.90%	7.31%	7.32%
Net LAF (Rs Cr)	164705	155902	281101	255687	104121	13522
Forex reserves (\$ bn)	684.81	688.27	704.89	667.39	578.78	583.53

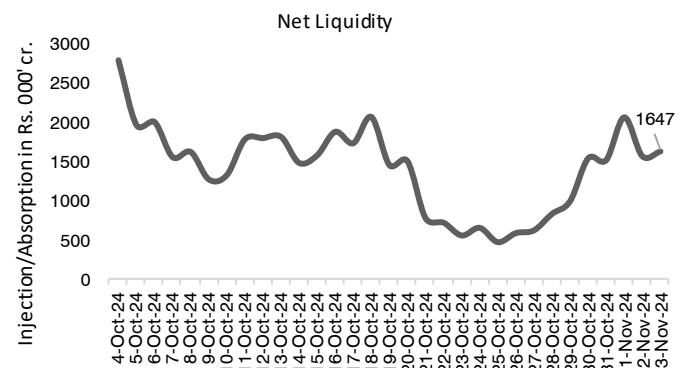
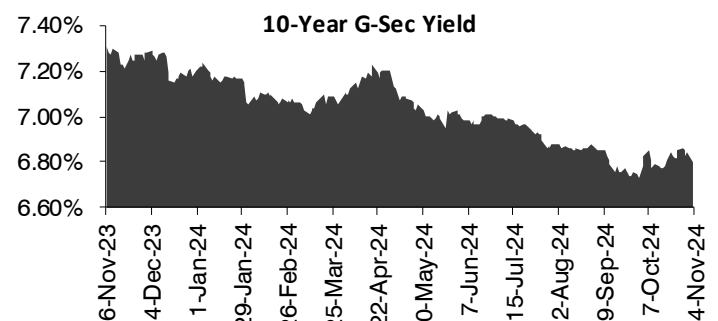
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.53	8.27	8.32	9.61	10.01
1 Year	6.73	7.59	8.33	8.38	9.67	10.07
3 Year	6.74	7.37	8.11	8.16	9.45	9.85
5 Year	6.77	7.32	8.17	8.22	9.51	9.91
10 Year	6.80	7.19	8.04	8.09	9.38	9.78

Rs. Cr (Debt)	FII Inv 1-Nov	MF Inv 30-Oct
Buy	83	7,837
Sell	226	10,248
Net	-143	-2,412
Net (MTD)	-143	-22,948
Net (YTD)	101,783	-278,631

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	57.9 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- Bharti Telecom raised Rs 11,150 crore in six tranches, with coupon rates ranging from 8.25-8.90% and tenors from 3-10 years.
- ACME Solar Holdings Ltd fixed a price band of Rs 275 to Rs 289 per share for its Rs 2,900 crore initial public offering (IPO).
- Sagility India Ltd mobilised over Rs 945 crore from anchor investors.
- EMA Partners India plans to launch an initial public offering (IPO) with a maximum offer of up to Rs 100 crore.
- Niva Bupa Healthcare plans to raise Rs 800 crore through a fresh equity sale and Rs 1400 crore via an offer for sale.
- Kotak Alternate Asset Managers Ltd. plans to raise as much as Rs 1,600 crore (\$190 million) through its latest healthcare private equity fund, tapping growth opportunities in life sciences and diagnostics among others.



Global market indices	04- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41794.6	-0.61	-1.32	25.61	22.70
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8184.24	0.09	-1.16	7.24	10.33
Hang Seng	20567.52	0.30	-9.54	0.82	16.44
Taiwan	22965.39	0.81	2.97	44.73	39.12

Global debt	04-Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.31	4.37	3.98	3.80	3.49	4.56
UK 10-Year (%)	4.46	4.45	4.13	3.83	3.49	4.33
German 10-Year (%)	2.39	2.41	2.21	2.16	2.30	2.64
Japan 10-Year (%)	0.94	0.95	0.90	0.93	0.33	0.91

Domestic	04- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78518	-1.31	3.36	31.41	28.56
Silver (Rs / Kg)	94482	-2.26	2.48	31.99	33.50
Aluminium (Rs / Kg)	240	-0.41	-1.38	12.91	15.38
Copper (Rs / kg)	834	-0.18	-2.55	7.11	17.68
Lead (Rs / kg)	192	1.61	-2.19	0.97	0.34
Zinc (Rs /Kg)	288	-1.30	-0.88	11.08	28.48
Nickel (Rs / kg)	1364	0.56	-9.59	-31.84	-11.21

Global	04- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2726.74	-0.50	2.67	-0.50	37.37
Silver (oz/\$)	3257.00	0.06	1.65	0.06	43.42
Brent (\$/bbl)	75.08	2.71	-3.81	2.71	-11.56
NYMEX crude (\$/bbl)	71.47	2.85	-3.91	2.85	-11.23

Upcoming market indicators

Date	Indicator	Previous
November 05	US ISM Services PMI, October	54.9
November 07	US Fed Interest Rate Decision	5%
November 07	UK BoE Interest Rate Decision	5%
November 09	China Inflation, October	0.4%
November 12	UK Unemployment Rate, September	4%

Global markets:

- Wall Street stocks ended lower on Monday following uncertainty surrounding the presidential election and a Federal Reserve policy announcement due this week.
- 10-year US bond yield ended lower at 4.31% after Iowa poll shows Harris ahead of Trump.
- FTSE index index ended higher on Monday boosted by energy stocks, as investors stayed cautious ahead of the US election and a possible Bank of England rate cut.
- Asian markets were trading lower at 8.30 AM.
- US new factory orders fell by 0.5% from the previous month to \$584.2 billion in September, extending the revised 0.8% decline in August.
- Eurozone HCOB Manufacturing PMI was revised slightly up to 46 in October 2024, from an initial reading of 45.9 and up from 45 in September.
- China Caixin General Services PMI increased to 52.0 in October compared to 50.3 in September and Caixin General Composite PMI rose to 51.9 from 50.3.

Commodity

- Crude oil prices rose \$1.98 to \$71.47 a barrel on the NYMEX after OPEC+ delayed its output increase by a month, with additional focus on the US election.
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

Date	Company
5 Nov	Titan Company Ltd.
5 Nov	GAIL (India) Ltd.
5 Nov	Mankind Pharma Ltd.
5 Nov	Dr. Reddy's Laboratories Ltd.
6 Nov	Power Grid Corporation of India Ltd.
6 Nov	Tata Steel Ltd.
6 Nov	Apollo Hospitals Enterprise Ltd.
6 Nov	Jindal Steel & Power Ltd.
7 Nov	Mahindra & Mahindra Ltd.
7 Nov	Trent Ltd.
8 Nov	State Bank of India
8 Nov	Life Insurance Corporation of India

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	NA	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	NA	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	NA	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	NA	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	NA	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	NA	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-	11.63%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	NA	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	NA	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%
	Infra – Steel	NA	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%
	Infra – Cement	NA	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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