

Domestic Market Performance

Indian market indices	05- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24213	0.91	-3.20	39.48	25.91
BSE Sensex	79477	0.88	-2.71	34.73	23.48
BSE 100	25525	0.77	-3.64	45.01	29.17
BSE 200	11120	0.74	-3.80	50.49	31.67
BSE 500	35712	0.67	-3.72	54.20	32.67
BSE SmallCap	54931	0.41	-1.81	103.77	46.14
BSE MidCap	45897	0.48	-4.20	90.72	44.62
BSE LargeCap	9401	0.79	-3.80	42.79	28.46
Sectoral indices					
BSE IT	40448	-0.05	-4.51	42.03	29.14
BSE Oil & Gas	27298	1.08	-10.53	57.03	45.88
BSE FMCG	21466	-0.17	-6.72	30.20	14.49
BSE Auto	54066	0.81	-7.64	91.41	48.30
BSE Bankex	59521	2.09	1.93	29.30	21.57
BSE Teck	18551	-0.17	-5.11	42.94	31.49
BSE Capital Goods	68635	0.16	-2.37	99.70	48.48
BSE Consumer Durable	60629	0.37	-7.94	61.13	33.76

Turnover (Rs Cr)	05- Nov	04- Nov
BSE Cash	5944	6143
NSE Cash	99926	98172
NSE F&O	46142367	19469235

Rs. Cr (Equity)	FII Inv 04- Nov	MF Inv 04- Nov	DII Inv 05- Nov
Buy	15,218	9,402	12,617
Sell	19,780	8,011	9,586
Net	-4,562	1,391	3,031
Net (MTD)	-8,905	990	5,590
Net (YTD)	-4,408	361,795	454,907

	05- Nov	1Day	Month ago	Year ago
USD	84.10	84.11	83.97	83.28
GBP	109.20	109.11	110.56	101.73
Euro	91.62	91.65	92.58	88.69
100 Yen	55.26	55.38	57.33	55.41

Indian markets

- Indian equities ended higher on Tuesday as investors bought undervalued heavyweight financial stocks ahead of the US presidential elections.
- The top gainers were JSW Steel, Bajaj Auto, Tata Steel, Hindalco and Axis Bank, up 2.85-4.67%.
- The top losers were Coal India, Adani Ports, Trent, Asian Paints and ITC, down 0.91-1.89%.

Indian debt

- The interbank call money rate closed higher at 5.95% on Tuesday compared to 5.75% on Monday.
- Government bond prices closed flat on Tuesday as investors remained on the edges ahead of the US presidential elections.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed flat at 6.83% on Tuesday.
- Meanwhile, the new 10-year benchmark 06.79% GS 2034 paper closed at 6.79% on Tuesday.

Indian Rupee

- The rupee changed a little against the US dollar on Tuesday supported by a recovery in the domestic markets.

Regulatory

- SEBI has made it mandatory for mutual fund (MF) houses to provide separate disclosures for direct plan and regular plan schemes in their half-yearly financial results.
- The Food Safety and Standards Authority of India (FSSAI) has tightened antibiotics residue norms for meat and meat products, milk and milk products, poultry, eggs and aquaculture, lowering the permissible levels and placing more drugs on its watch list.
- The Insolvency and Bankruptcy Board of India (IBBI) proposed revised regulations that would provide operational creditors the option to pursue voluntary mediation before initiating insolvency proceedings against a company.

Economy and Government

- The finance ministry asked public sector banks (PSBs) to mobilise low-cost current and savings account deposits to accelerate the pace of sustainable credit growth, and to align their digital and cybersecurity frameworks with industry best practices to ensure customer protection and operational continuity.
- The Central Board of Direct Taxes (CBDT) introduced monetary limits for waiving or reducing interest on tax payments.
- The corporate affairs ministry emphasized continuous refinement of the Insolvency and Bankruptcy Code to address future challenges in corporate restructuring.
- The government put forward a proposal to consolidate the country's regional rural banks from 43 down to 28.
- The government launched phase-II retail sales of wheat flour and rice under the Bharat brand at subsidised rates to provide relief to consumers from high prices.
- The government launched digi platform to empower artisans from marginalised sections.

## Domestic Debt Market Indicators

Instrument	05- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.95%	5.75%	6.25%	5.75%	5.50%	6.70%
3-Month T-Bill	6.46%	6.48%	6.47%	6.62%	6.83%	6.91%
6-Month T-Bill	6.58%	6.58%	6.54%	6.72%	7.13%	7.05%
1-year T-Bill	6.56%	6.57%	6.54%	6.75%	7.18%	7.11%
3-Month CD	7.14%	7.17%	7.20%	7.18%	7.00%	7.23%
6-Month CD	7.38%	7.38%	7.43%	7.55%	7.37%	7.55%
1-year CD	7.50%	7.50%	7.58%	7.60%	7.60%	7.70%
3-Month CP	7.55%	7.55%	7.60%	7.64%	7.35%	7.70%
6-Month CP	7.80%	7.80%	7.75%	7.93%	7.71%	7.93%
1-year CP	7.85%	7.90%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.72%	6.73%	6.59%	6.70%	7.14%	7.18%
3-year Gilt	6.73%	6.74%	6.70%	6.77%	7.16%	7.29%
5-year Gilt	6.76%	6.77%	6.74%	6.78%	7.19%	7.34%
1-year AAA	7.59%	7.59%	7.66%	7.63%	7.70%	7.62%
3-year AAA	7.37%	7.37%	7.48%	7.57%	7.70%	7.70%
5-year AAA	7.32%	7.32%	7.33%	7.51%	7.70%	7.70%
10-year G-sec	6.80%	6.80%	6.83%	6.86%	7.31%	7.32%
Net LAF (Rs Cr)	275989	164705	281101	286196	104121	13522
Forex reserves (\$ bn)	684.81	688.27	704.89	667.39	578.78	583.53

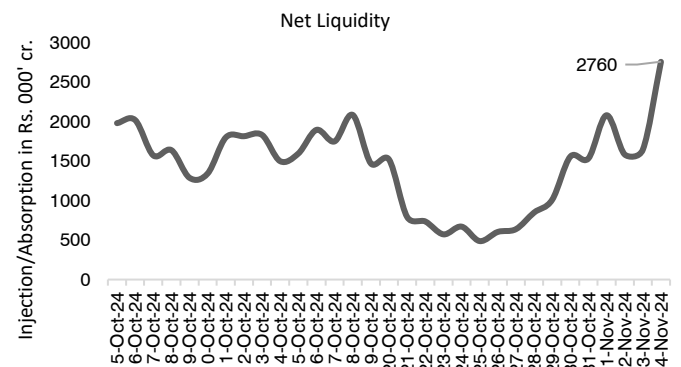
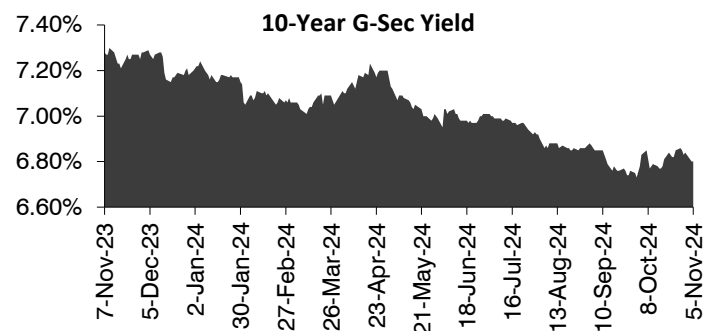
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.53	8.27	8.32	9.61	10.01
1 Year	6.72	7.59	8.33	8.38	9.67	10.07
3 Year	6.73	7.37	8.11	8.16	9.45	9.85
5 Year	6.76	7.32	8.17	8.22	9.51	9.91
10 Year	6.80	7.19	8.04	8.09	9.38	9.78

Rs. Cr (Debt)	FII Inv 04- Nov	MF Inv 04- Nov
Buy	608	8,184
Sell	522	7,991
Net	86	193
Net (MTD)	-57	193
Net (YTD)	101,869	-277,018

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	57.9 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

## Capital markets

- JSW Steel and Posco plan to invest Rs 65,000 crore in an integrated steel plant in Odisha.
- Larsen & Toubro plans to acquire a 21% stake in cloud services provider E2E Networks Ltd for Rs 1,407.02 crore.
- NBCC bagged a Rs 500 crore contract from the Bureau of Indian Standards (BIS).
- NTPC's board has approved investment proposals totaling Rs 80,000 crore for thermal power projects with an overall capacity of 6,400 MW
- Marut Dronetech raised \$6.2 million in Series A funding from impact investor Lok Capital for key initiatives.
- QubeHealth raises Rs 270 cr pre-series A funding from UIV, CanBank.



Global market indices	05- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42221.88	1.02	-0.31	26.89	23.96
Nikkei 225	38474.9	1.11	-0.42	37.21	20.42
FTSE	8172.39	-0.14	-1.31	7.08	10.17
Hang Seng	21006.97	2.14	-7.61	2.97	18.92
Taiwan	23106.79	0.62	3.61	45.62	39.98

Global debt	05- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.26	4.31	3.98	3.78	3.49	4.56
UK 10-Year (%)	4.53	4.46	4.13	3.87	3.49	4.33
German 10-Year (%)	2.43	2.39	2.21	2.18	2.30	2.64
Japan 10-Year (%)	0.93	0.94	0.90	0.90	0.33	0.91

Domestic	05- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78566	0.06	3.43	31.49	28.64
Silver (Rs / Kg)	94261	-0.23	2.24	31.68	33.19
Aluminium (Rs / Kg)	242	0.77	-0.62	13.78	16.27
Copper (Rs / kg)	843	1.14	-1.44	8.33	19.02
Lead (Rs / kg)	185	-3.82	-5.93	-2.89	-3.50
Zinc (Rs /Kg)	290	0.52	-0.36	11.66	29.15
Nickel (Rs / kg)	1366	0.20	-9.41	-31.70	-11.04

Global	05- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2737.68	0.40	3.09	0.40	37.92
Silver (oz/\$)	3250.00	-0.21	1.44	-0.21	43.11
Brent (\$/bbl)	75.53	0.60	-3.23	0.60	-11.03
NYMEX crude (\$/bbl)	71.99	0.73	-3.21	0.73	-10.58

### Upcoming market indicators

Date	Indicator	Previous
November 07	US Fed Interest Rate Decision	5%
November 07	UK BoE Interest Rate Decision	5%
November 09	China Inflation, October	0.4%
November 12	UK Unemployment Rate, September	4%
November 12	Eurozone Industrial Production, September	0.1%

## Global markets:

- Wall Street stocks ended higher on Tuesday driven by strong economic data, though election uncertainty kept investors cautious.
- 10-year US bond yield ended lower at 4.26% after auction results showed strong demand for bond and ahead of the US presidential elections results.
- FTSE index ended lower on Tuesday weighed down by AstraZeneca’s decline and as investors stayed cautious on US election day.
- Asian markets were trading higher at 8.30 AM.
- US trade deficit widened to \$84.4 billion in September, the highest since April 2022 and compared to a downwardly revised \$70.8 billion shortfall in August.
- US ISM Services PMI unexpectedly jumped to 56 in October 2024, the highest since August 2022, from 54.9 in September.
- UK S&P Global Services PMI rose to 52 in October compared to 52.4 in September while Composite PMI fell to 51.8 in October, down from 52.6 in September.
- Japan Jibun Bank Services PMI decreased to 49.7 in October compared to 53.1 in September while Japan Jibun Bank Composite PMI fell to 49.6 from 52.

## Commodity

- Crude oil prices rose 52 cents to \$71.99 a barrel on the NYMEX on US output risks and a weaker dollar coincided with a tight US presidential race.
- Domestic gold prices ended flat tracking global cues as investors braces for US presidential elections.

## Forthcoming results

Date	Company
6 Nov	Power Grid Corporation of India Ltd.
6 Nov	Tata Steel Ltd.
6 Nov	Apollo Hospitals Enterprise Ltd.
6 Nov	Jindal Steel & Power Ltd.
7 Nov	Mahindra & Mahindra Ltd.
7 Nov	Trent Ltd.
8 Nov	State Bank of India
8 Nov	Life Insurance Corporation of India
8 Nov	Tata Motors Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	NA	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	NA	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	NA	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	NA	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	NA	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	NA	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-	-	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	NA	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	NA	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%
	Infra – Steel	NA	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%
	Infra – Cement	NA	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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