

## Domestic Market Performance

Indian market indices	07- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24199	-1.16	-2.41	39.40	24.70
BSE Sensex	79542	-1.04	-1.86	34.84	22.48
BSE 100	25585	-1.09	-2.31	45.36	28.18
BSE 200	11169	-1.05	-2.14	51.16	30.87
BSE 500	35904	-1.01	-1.77	55.02	31.95
BSE SmallCap	55764	-0.44	3.04	106.86	46.33
BSE MidCap	46629	-0.67	-0.83	93.76	44.85
BSE LargeCap	9420	-1.15	-2.47	43.08	27.45
<b>Sectoral indices</b>					
BSE IT	41749	-0.79	-1.76	46.59	32.11
BSE Oil & Gas	27905	-0.57	-6.30	60.53	45.56
BSE FMCG	21391	-0.92	-6.36	29.74	13.39
BSE Auto	53963	-1.40	-7.47	91.04	47.34
BSE Bankex	59243	-0.69	3.63	28.70	19.53
BSE Teck	19009	-0.87	-3.20	46.47	33.72
BSE Capital Goods	70114	-0.51	1.92	104.00	49.03
BSE Consumer Durable	61219	-1.07	-5.25	62.69	35.76

Turnover (Rs Cr)	07- Nov	06- Nov
BSE Cash	6472	8797
NSE Cash	101311	115422
NSE F&O	44228356	59372288

Rs. Cr (Equity)	FII Inv 06- Nov	MF Inv 05- Nov	DII Inv 07- Nov
Buy	12,919	9,895	11,374
Sell	16,632	7,834	9,588
Net	-3,714	2,061	1,787
Net (MTD)	-14,358	3,050	12,266
Net (YTD)	-9,861	363,856	461,583

	07- Nov	1Day	Month ago	Year ago
USD	84.37	84.28	83.97	83.26
GBP	108.91	108.73	110.10	102.50
Euro	90.68	90.64	92.19	89.03
100 Yen	54.80	54.70	56.69	55.37

## Indian markets

- Indian equities ended lower on Thursday dragged down by metal stocks as the dollar's sharp rise after the US election results fuelled commodity price volatility.
- The top losers were Hindalco, Trent, Shriram Finance, Grasim and Tech Mahindra, down 2.51-8.49%.
- The top gainers were Apollo Hospital, SBI, HDFC Life, TCS and Larsen, up 0.03-6.55%.

## Indian debt

- The interbank call money rate closed lower at 5.75% on Thursday compared to 6.35% on Wednesday.
- Government bond prices were little changed on Thursday ahead of the Fed policy meet.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed marginally lower at 6.82% on Thursday compared to 6.83% on Wednesday.
- Meanwhile, the new 10-year benchmark 06.79% GS 2034 paper closed at 6.79% on Thursday.

## Indian Rupee

- The rupee closed lower against the US dollar on Thursday due to weakness in domestic market and persistent outflows of foreign fund.
- Rise in crude oil prices also weighed the rupee.

## Regulatory

- SEBI proposed reducing the mandatory investment percentage, applying it based on salary brackets, and excluding non-cash components like ESOPs from the minimum investment calculation.
- The Competition Commission of India (CCI) proposed amendments to improve the efficiency and structure of its penalty recovery process.

## Economy and Government

- The finance ministry urged public sector banks, or PSBs, to take all necessary steps to increase credit flow to the agri-allied sector and ensure that loan targets are met during the current financial year.
- The Union Cabinet approved an equity infusion of Rs 10,700 crore for FCI in the financial year 2024-25.
- The ministry of skill development and entrepreneurship (MSDE) has reconstituted the central apprenticeship council (CAC) to mull over reforms in the existing rules and suggest measures to increase the uptake of on-the-job training by the industry.
- The central government announced an amendment to the Commission for Air Quality Management in National Capital Region and Adjoining Areas Rules of 2023 that deals with the imposition, collection and utilisation of environmental compensation for stubble burning.
- The Odisha government disbursed Rs 423 crore to various districts across the state to compensate for the losses incurred during Cyclone Dana.
- The Governor of Assam, alongside Bhutan's Prime Minister, inaugurated the Integrated Check Post (ICP) Darranga, bolstering cross-border trade and connectivity.

## Domestic Debt Market Indicators

Instrument	07- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.35%	5.75%	6.25%	5.50%	6.85%
3-Month T-Bill	6.43%	6.45%	6.46%	6.62%	6.83%	6.92%
6-Month T-Bill	6.59%	6.59%	6.52%	6.70%	7.13%	7.07%
1-year T-Bill	6.55%	6.58%	6.55%	6.72%	7.18%	7.14%
3-Month CD	7.15%	7.18%	7.24%	7.18%	7.00%	7.24%
6-Month CD	7.40%	7.40%	7.43%	7.48%	7.37%	7.48%
1-year CD	7.50%	7.50%	7.58%	7.60%	7.60%	7.70%
3-Month CP	7.48%	7.51%	7.52%	7.63%	7.35%	7.68%
6-Month CP	7.75%	7.80%	7.75%	7.93%	7.71%	7.93%
1-year CP	7.80%	7.85%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.69%	6.72%	6.59%	6.72%	7.14%	7.18%
3-year Gilt	6.73%	6.73%	6.71%	6.76%	7.16%	7.25%
5-year Gilt	6.77%	6.77%	6.76%	6.78%	7.19%	7.32%
1-year AAA	7.59%	7.59%	7.67%	7.64%	7.70%	7.62%
3-year AAA	7.37%	7.37%	7.49%	7.58%	7.70%	7.69%
5-year AAA	7.32%	7.32%	7.34%	7.51%	7.70%	7.69%
10-year G-sec	6.80%	6.80%	6.85%	6.86%	7.31%	7.28%
Net LAF (Rs Cr)	276890	283861	157431	197620	104121	-21074
Forex reserves (\$ bn)	684.81	688.27	704.89	667.39	578.78	586.11

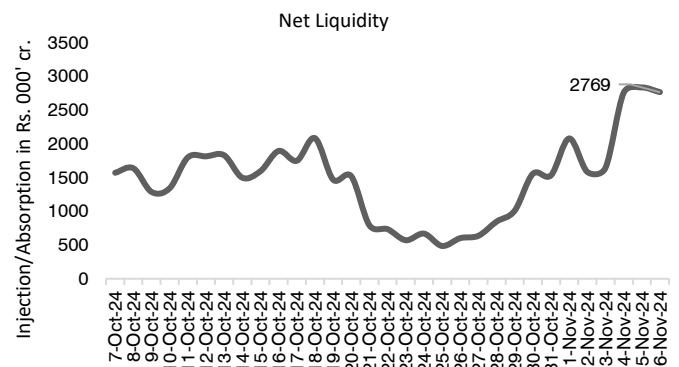
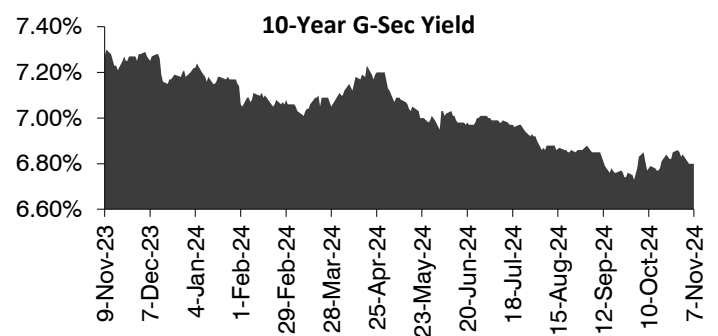
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.53	8.27	8.32	9.61	10.01
1 Year	6.69	7.59	8.33	8.38	9.67	10.07
3 Year	6.73	7.37	8.11	8.16	9.45	9.85
5 Year	6.77	7.32	8.17	8.22	9.51	9.91
10 Year	6.80	7.19	8.04	8.09	9.38	9.78

Rs. Cr (Debt)	FII Inv 06- Nov	MF Inv 05- Nov
Buy	186	8,222
Sell	511	8,811
Net	-325	-589
Net (MTD)	657	-397
Net (YTD)	102,584	-277,608

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	58.5 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

## Capital markets

- Tata Power partnered with Noida International Airport (NIA) to invest Rs 550 crore in renewable energy infrastructure.
- Realty developer CRC plans to invest Rs 525 crore to develop a luxury real estate project in Greater Noida.
- Brookfield India Real Estate Trust plans to raise up to Rs 3,500 crore through issue of units to institutional investors to reduce debt as well as to fund future growth.
- Rosa Power Supply Company prepaid a ₹485-crore loan to Singapore-based lender Varde Partners.
- HDFC Bank raised the marginal cost of funds-based lending rate (MCLR) by 5 basis points (0.05 percentage points) on select maturity.



Global market indices	07- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43729.34	0.00	4.23	31.42	28.04
Nikkei 225	39381.41	-0.25	0.12	40.44	22.03
FTSE	8140.74	-0.32	-1.96	6.67	9.86
Hang Seng	20953.34	2.02	-9.29	2.71	18.58
Taiwan	23408.82	0.82	3.11	47.52	40.30

Global debt	07- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.31	4.42	4.03	3.96	3.49	4.57
UK 10-Year (%)	4.50	4.56	4.21	3.95	3.49	4.32
German 10-Year (%)	2.44	2.39	2.25	2.27	2.30	2.67
Japan 10-Year (%)	0.99	0.99	0.93	0.91	0.33	0.86

Domestic	07- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76780	-1.74	1.12	28.50	26.74
Silver (Rs / Kg)	90369	-2.73	-1.71	26.25	27.81
Aluminium (Rs / Kg)	244	0.04	0.41	14.66	17.36
Copper (Rs / kg)	840	1.45	-1.76	7.88	18.16
Lead (Rs / kg)	188	1.57	-2.34	-1.29	-0.37
Zinc (Rs /Kg)	288	0.51	-1.54	10.89	26.51
Nickel (Rs / kg)	1389	2.11	-8.43	-30.58	-9.89

Global	07- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2667.62	-2.65	0.59	-2.65	34.95
Silver (oz/\$)	3124.00	-4.29	-2.92	-4.29	36.06
Brent (\$/bbl)	75.63	0.95	-6.55	0.95	-7.33
NYMEX crude (\$/bbl)	72.36	0.93	-6.20	0.93	-6.48

### Upcoming market indicators

Date	Indicator	Previous
November 09	China Inflation, October	0.4%
November 12	UK Unemployment Rate, September	4%
November 12	Eurozone Industrial Production, September	0.1%
November 13	US Inflation Rate YoY, October	2.4%
November 14	US PPI YoY, October	1.8%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- Wall Street stocks ended mixed on Thursday with Nasdaq gaining after the Federal Reserve cut interest rates by 25 basis points while Dow Jones ended flat anticipating the policy change.
- 10-year US bond yield ended lower at 4.31% after Fed interest rate cuts.
- FTSE index ended lower on Thursday after the Bank of England cut interest rates as expected but forecasted higher inflation and economic growth following the new budget.
- Asian markets were trading higher at 8.30 AM.
- The Federal Reserve lowered the federal funds target range by 25 basis points to 4.5%-4.75% at its November 2024 meeting, following a jumbo 50 basis point cut in September, in line with expectations.
- Eurozone Retail Sales increased 2.9% in September, compared to an upwardly revised 2.4% in August.
- The Bank of England lowered its Bank Rate by 25bps to 4.75% in its November 2024 decision, marking the second rate cut in four years following the start of its cutting cycle in August.
- UK Halifax House Price Index increased 3.9% on-year in October, compared to a 4.6% rise in September.

## Commodity

- Crude oil prices rose 67 cents to \$72.36 a barrel on the NYMEX as markets assessed the new policies and drillers cut output ahead of Hurricane Rafael.
- Domestic gold prices ended lower as US dollar rose due to US election results.

## Forthcoming results

Date	Company
8 Nov	State Bank of India
8 Nov	Life Insurance Corporation of India
8 Nov	Tata Motors Ltd.

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	NA	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	NA	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	NA	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	NA	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	NA	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	NA	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-	11.63%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	NA	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	NA	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%
	Infra – Steel	NA	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%
	Infra – Cement	NA	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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