

Domestic Market Performance

Indian market indices	11- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24141	-0.03	-3.30	39.06	24.28
BSE Sensex	79496	0.01	-2.32	34.76	22.48
BSE 100	25496	-0.03	-3.76	44.85	27.61
BSE 200	11097	-0.11	-4.19	50.18	29.64
BSE 500	35580	-0.23	-4.36	53.63	30.30
BSE SmallCap	54286	-1.14	-4.09	101.38	41.45
BSE MidCap	45715	-0.79	-5.62	89.96	40.38
BSE LargeCap	9381	0.01	-4.05	42.48	26.80
Sectoral indices					
BSE IT	42401	1.01	-0.99	48.89	35.69
BSE Oil & Gas	27109	-0.79	-10.11	55.95	41.35
BSE FMCG	21217	-0.90	-6.18	28.69	12.67
BSE Auto	53677	-0.67	-10.09	90.03	44.67
BSE Bankex	59184	0.55	1.58	28.57	19.37
BSE Teck	19232	0.78	-2.71	48.19	37.09
BSE Capital Goods	69248	-0.33	-3.26	101.48	45.14
BSE Consumer Durable	61431	-0.35	-6.36	63.26	36.45

Turnover (Rs Cr)	11- Nov	08- Nov
BSE Cash	6839	6069
NSE Cash	91098	100043
NSE F&O	23921566	12036030

Rs. Cr (Equity)	FII Inv 08- Nov	MF Inv 06- Nov	DII Inv 11- Nov
Buy	9,828	12,319	9,849
Sell	13,382	8,381	7,822
Net	-3,553	3,938	2,027
Net (MTD)	-23,547	6,988	16,041
Net (YTD)	-19,050	367,794	465,358

	11- Nov	1Day	Month ago	Year ago
USD	84.39	84.37	84.07	83.34
GBP	108.88	109.35	109.89	101.83
Euro	90.21	90.95	91.98	89.00
100 Yen	54.88	55.40	56.45	55.04

Indian markets

- Indian equities ended flat on Monday as gains in IT and banking stocks were offset amid ongoing concerns over softening second-quarter earnings and other domestic headwinds.
- The top losers were Asian Paints, Britannia, Apollo Hospital, Cipla and ONGC, down 2.15-8.17%.
- The top gainers were Power Grid Corporation, Trent, Infosys, HCL Technologies and Tech Mahindra, up 1.36-4.28%.

Indian debt

- The interbank call money rate closed lower at 5.50% on Monday compared to 6.55% on Friday.
- Government bond closed marginally lower on Monday as the investors wait for the domestic and US inflation data.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed marginally higher at 6.82% on Monday compared to 6.81% on Friday.
- Meanwhile, the new 10-year benchmark 06.79% GS 2034 paper closed at 6.79% on Monday.

Indian Rupee

- The rupee changed a little against the US dollar on Monday due to persistent outflows of foreign funds.

Regulatory

- Reserve Bank of India (RBI) and the Securities and Exchange Board of India (Sebi) directed foreign portfolio investors (FPIs) to obtain necessary approvals from the government and concurrence from the investee companies in cases of acquisition of equity holdings beyond the prescribed limits.
- Sebi proposed a procedure for seeking a waiver or reduction of interest concerning recovery proceedings initiated by it for failure to pay penalty.
- The Securities and Exchange Board of India (Sebi) directed qualified stockbrokers (QSBs) to offer either the facility of trading supported by block amount in the cash segment or the 3-in-1 trading account facility to their clients.

Economy and Government

- The Indian government's net direct tax collection grew 15.4% year on year to Rs 12.1 tn (\$143 bn) during the period April 1-Nov. 10 2024.
- Union Home Minister Amit Shah approved three projects worth Rs 725.62 cr for the expansion and modernisation of fire services in Chhattisgarh, Odisha and West Bengal.
- The Union Home Ministry announced that NGOs involved in activities deemed detrimental to national interest, will face cancellation of their FCRA registration, prohibiting them from receiving foreign funding.
- The government poised to approve employment-linked incentive schemes after assembly elections conclude in Jharkhand and Maharashtra.

Domestic Debt Market Indicators

Instrument	11- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	6.55%	5.85%	5.75%	5.50%	6.70%
3-Month T-Bill	6.46%	6.44%	6.42%	6.63%	6.83%	6.92%
6-Month T-Bill	6.58%	6.58%	6.52%	6.72%	7.13%	7.06%
1-year T-Bill	6.56%	6.55%	6.52%	6.72%	7.18%	7.14%
3-Month CD	7.17%	7.16%	7.10%	7.15%	7.00%	7.30%
6-Month CD	7.38%	7.38%	7.35%	7.55%	7.37%	7.55%
1-year CD	7.50%	7.50%	7.46%	7.60%	7.60%	7.70%
3-Month CP	7.45%	7.48%	7.43%	7.63%	7.35%	7.75%
6-Month CP	7.75%	7.75%	7.70%	7.85%	7.71%	7.85%
1-year CP	7.79%	7.80%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.71%	6.70%	6.57%	6.76%	7.14%	7.16%
3-year Gilt	6.72%	6.71%	6.65%	6.77%	7.16%	7.26%
5-year Gilt	6.76%	6.75%	6.69%	6.79%	7.19%	7.32%
1-year AAA	7.57%	7.57%	7.59%	7.64%	7.70%	7.62%
3-year AAA	7.35%	7.35%	7.41%	7.58%	7.70%	7.70%
5-year AAA	7.30%	7.30%	7.31%	7.51%	7.70%	7.70%
10-year G-sec	6.79%	6.77%	6.79%	6.88%	7.31%	7.30%
Net LAF (Rs Cr)	226221	244733	180160	146452	104121	-41142
Forex reserves (\$ bn)	682.13	684.81	701.18	674.92	578.78	590.78

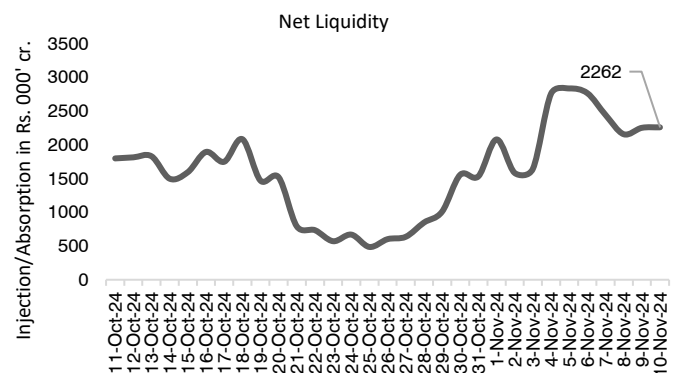
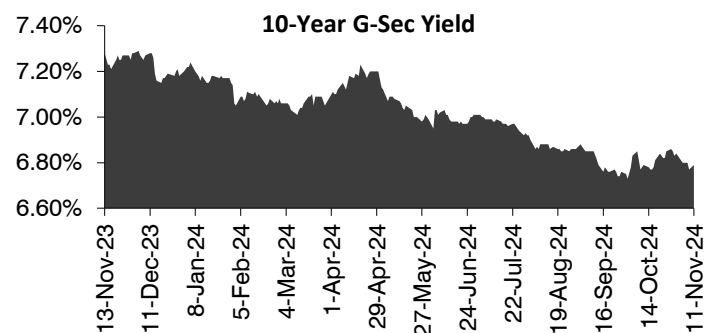
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.53	8.27	8.32	9.61	10.01
1 Year	6.71	7.57	8.31	8.36	9.65	10.05
3 Year	6.72	7.35	8.09	8.14	9.43	9.83
5 Year	6.76	7.30	8.15	8.20	9.49	9.89
10 Year	6.79	7.17	8.02	8.07	9.36	9.76

Rs. Cr (Debt)	FII Inv 08- Nov	MF Inv 06- Nov
Buy	1,421	6,687
Sell	1,600	8,590
Net	-178	-1,903
Net (MTD)	421	-2,299
Net (YTD)	102,348	-279,510

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	58.5 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- India Infrastructure Finance Company Ltd (IIFCL) establishing a subsidiary to securitize its assets through asset-backed securities (ABS) and covered bonds.
- Sterlite Power's Global Products and Services (GPS) business secured orders worth Rs 1,200 crore in Q2 FY25.
- The National Skill Development Corporation and TCS iON signed an agreement to roll out a National Proficiency Test to assess the skill level and provide industry-recognized certifications.
- Metals major Vedanta Limited plans to invest around \$500 million in its group company, AvanStrate Inc.



Global market indices	11- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44293.13	0.69	3.33	33.12	29.20
Nikkei 225	39533.32	0.08	-0.18	40.98	21.39
FTSE	8125.19	0.65	-1.56	6.47	10.39
Hang Seng	20426.93	-1.45	-3.88	0.13	18.74
Taiwan	23529.64	-0.10	2.74	48.28	41.04

Global debt	11- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.30	4.30	4.08	3.94	3.49	4.63
UK 10-Year (%)	4.42	4.43	4.21	3.94	3.49	4.33
German 10-Year (%)	2.32	2.36	2.27	2.22	2.30	2.71
Japan 10-Year (%)	0.99	1.00	0.96	0.85	0.33	0.85

Domestic	11- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76840	-0.70	1.61	28.60	27.56
Silver (Rs / Kg)	90859	-0.30	1.00	26.93	29.03
Aluminium (Rs / Kg)	242	-0.68	0.98	13.86	17.25
Copper (Rs / kg)	829	-0.72	-1.31	6.53	17.84
Lead (Rs / kg)	189	2.86	-3.97	-0.79	-0.42
Zinc (Rs /Kg)	284	-0.12	-2.10	9.40	23.01
Nickel (Rs / kg)	1368	-1.77	-8.40	-31.60	-8.93

Global	11- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2684.88	-0.48	1.98	-0.48	37.06
Silver (oz/\$)	3131.00	-1.42	0.51	-1.42	38.30
Brent (\$/bbl)	71.83	-2.76	-9.12	-2.76	-11.79
NYMEX crude (\$/bbl)	68.04	-3.28	-9.95	-3.28	-11.83

Upcoming market indicators

Date	Indicator	Previous
November 12	UK Unemployment Rate, September	4%
November 12	Eurozone Industrial Production, September	0.1%
November 13	US Inflation Rate YoY, October	2.4%
November 14	US PPI YoY, October	1.8%
November 14	India WPI Inflation YoY, October	1.84%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Monday as optimism grew over the new President's potential fiscal policies.
- 10-year US bond yield ended higher at 4.30% ahead of inflation data.
- FTSE index ended higher on Monday as investors awaited key economic data from US and UK monetary policy.
- Asian markets were trading lower at 8.30 AM.
- China Loan growth in the Chinese economy fell to 7.8% in October from 8.1% in September.
- Japan Economy Watchers Survey edged down to 47.5 in October compared to a downwardly revised 47.8 in September, while Economy Watchers Survey Outlook decreased to 48.30 from 49.70.
- Japan Bank Lending remained unchanged by just 2.7% on-year in October.

Commodity

- Crude oil prices fell \$2.34 to \$68.04 a barrel on the NYMEX due to disappointing China stimulus plan boosting demand expectations.
- Domestic gold prices ended lower due to demand concerns.

Forthcoming results

Date	Company
12 Nov	Bosch
12 Nov	BASF India
12 Nov	Mindteck India

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	NA	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	NA	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%
	Infra – Steel	NA	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%
	Infra – Cement	NA	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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