

Domestic Market Performance

Indian market indices	14- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23533	-0.11	-6.35	35.56	21.03
BSE Sensex	77580	-0.14	-5.36	31.51	19.48
BSE 100	24829	0.00	-6.82	41.06	24.09
BSE 200	10804	0.14	-7.21	46.22	25.91
BSE 500	34600	0.19	-7.42	49.40	26.29
BSE SmallCap	52382	0.83	-7.51	94.32	34.96
BSE MidCap	44290	0.41	-8.81	84.04	34.96
BSE LargeCap	9139	0.07	-7.05	38.81	23.35
Sectoral indices					
BSE IT	42079	0.02	-2.73	47.75	34.41
BSE Oil & Gas	26201	-0.48	-13.07	50.73	36.12
BSE FMCG	20458	-1.35	-9.93	24.08	8.58
BSE Auto	51751	0.60	-13.47	83.21	38.73
BSE Bankex	57277	0.14	-2.70	24.43	15.35
BSE Teck	19119	0.00	-4.13	47.32	36.08
BSE Capital Goods	66026	0.15	-8.37	92.11	37.67
BSE Consumer Durable	60115	-0.05	-9.00	59.76	33.77

Turnover (Rs Cr)	14- Nov	13- Nov
BSE Cash	5993	6889
NSE Cash	85953	101536
NSE F&O	39057711	67167267

Rs. Cr (Equity)	FII Inv 13- Nov	MF Inv 11- Nov	DII Inv 14- Nov
Buy	16,344	6,760	10,200
Sell	17,696	6,122	7,719
Net	-1,352	638	2,482
Net (MTD)	-22,420	10,211	26,522
Net (YTD)	-17,923	371,016	475,840

	14- Nov	1Day	Month ago	Year ago
USD	84.40	84.38	84.05	83.33
GBP	106.83	107.60	109.73	102.02
Euro	88.80	89.69	91.87	89.07
100 Yen	54.07	54.51	56.26	54.94

Indian markets

- Indian equities ended lower on Thursday, due to muted second-quarter earnings and persistent concerns over foreign fund outflow.
- The top losers were HUL, Tata Consumer Products, Britannia, BPCL and Nestle, down 2.35-3.07%.
- The top gainers were Eicher Motors, Hero MotoCorp, HDFC Life Insurance, Reliance Industries and Kotak Mahindra, up 1.19-6.43%.

Indian debt

- The interbank call money rate closed lower at 6.25% on Thursday compared to 6.60% on Wednesday.
- Government bond prices ended lower on Thursday due to a rise in US treasury yields.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended higher at 6.83% on Thursday compared to 6.80% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday due to strong dollar index.

Regulatory

- The Reserve Bank of India (RBI) sought details on the supply-chain finance offerings of non-banking financial companies (NBFCs).
- RBI Governor Shaktikanta Das stated that the Indian economy and financial sector are in a strong position.
- The Reserve Bank of India suggested that municipal corporations can improve their financial health by imposing appropriate user charges for essential services like water supply and sanitation.

Economy and Government

- Moody expects India's economy to experience robust growth and to hit 7.2% in 2024, driven by strong consumer spending and investment. It is followed by 6.6% and 6.5% growth for 2025 and 2026, respectively.
- According to Reserve Bank of India (RBI) data India's foreign exchange reserves dipped by \$6.4 billion to \$675.65 billion as of November 8. Prime Minister Narendra Modi inaugurated development projects worth Rs 6,640 crore in Jamui, Bihar, to mark the 150th birth anniversary of Bhagwan Birsa Munda.
- Prime Minister Narendra Modi said India accords high priority to its strategic partnership with Nigeria and it will work towards boosting ties in a range of areas, including defence, energy and trade.
- The Ministry of New and Renewable Energy (MNRE), in collaboration with the Ministry of Power, has decided to set up a centre of excellence (CoE) to carry out research and development for indigenous manufacturing of various components required to generate green energy.
- Union Minister for Power and Housing and Urban Affairs, Manohar Lal Khattar inaugurated the first trilateral power flow transaction from Nepal to Bangladesh through a virtual event hosted by Nepal's Ministry of Energy, Water Resources, and Irrigation.

Domestic Debt Market Indicators

Instrument	14- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	6.60%	5.75%	5.75%	5.50%	6.75%
3-Month T-Bill	6.44%	6.44%	6.43%	6.57%	6.83%	6.92%
6-Month T-Bill	6.61%	6.59%	6.53%	6.71%	7.13%	7.05%
1-year T-Bill	6.58%	6.58%	6.50%	6.71%	7.18%	7.13%
3-Month CD	7.14%	7.16%	7.10%	7.17%	7.00%	7.30%
6-Month CD	7.40%	7.42%	7.40%	7.55%	7.37%	7.55%
1-year CD	7.54%	7.50%	7.46%	7.61%	7.60%	7.70%
3-Month CP	7.46%	7.45%	7.43%	7.63%	7.35%	7.75%
6-Month CP	7.73%	7.71%	7.70%	7.85%	7.71%	7.85%
1-year CP	7.79%	7.79%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.73%	6.72%	6.55%	6.76%	7.14%	7.16%
3-year Gilt	6.74%	6.72%	6.64%	6.75%	7.16%	7.26%
5-year Gilt	6.81%	6.77%	6.69%	6.78%	7.19%	7.31%
1-year AAA	7.59%	7.59%	7.59%	7.64%	7.70%	7.62%
3-year AAA	7.35%	7.35%	7.41%	7.58%	7.70%	7.70%
5-year AAA	7.30%	7.30%	7.31%	7.51%	7.70%	7.70%
10-year G-sec	6.83%	6.80%	6.78%	6.86%	7.31%	7.28%
Net LAF (Rs Cr)	212260	205389	150092	137250	104121	-54319
Forex reserves (\$ bn)	682.13	684.81	701.18	674.92	578.78	590.78

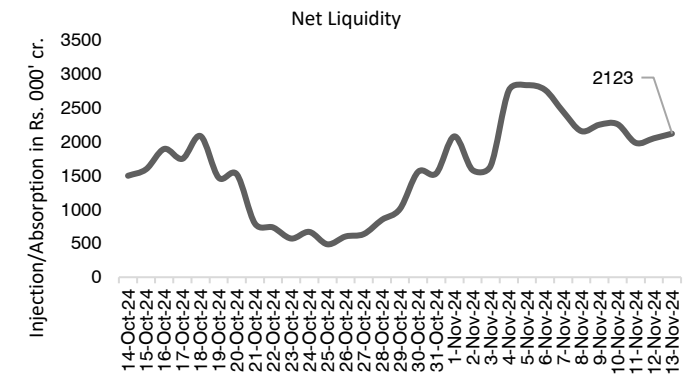
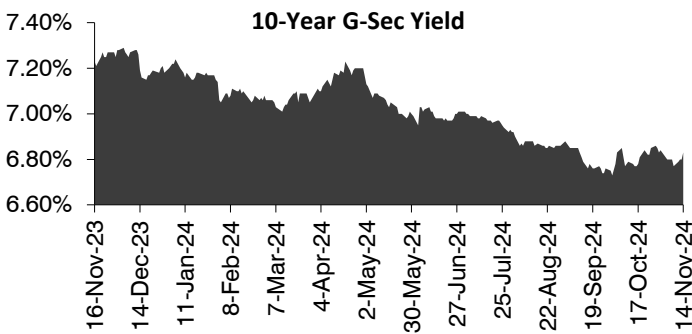
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.61	7.53	8.27	8.32	9.61	10.01
1 Year	6.73	7.59	8.33	8.38	9.67	10.07
3 Year	6.74	7.35	8.09	8.14	9.43	9.83
5 Year	6.81	7.30	8.15	8.20	9.49	9.89
10 Year	6.83	7.17	8.02	8.07	9.36	9.76

Rs. Cr (Debt)	FII Inv 13- Nov	MF Inv 11- Nov
Buy	469	9,312
Sell	595	10,756
Net	-126	-1,444
Net (MTD)	42	-5,436
Net (YTD)	101,969	-282,647

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	58.5 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- NTPC plans to raise nearly Rs 10,000 crore via initial public offering.
- Sirius India Airlines plans to raise \$100 million for fleet and service expansion.
- Realty firm Prestige Estates Projects Ltd plans to launch housing projects worth Rs 52,000 crore by March next year to encash surge in demand for residential properties.
- Murugappa Group signed a deal to acquire German specialty chemicals firm Hubergroup for an enterprise value of \$310 million.
- ACME Sun Power secured a Rs 3,753-crore term loan from state-owned REC Ltd.
- Cedar-IBSi Capital plans to invest in 10-15 startups specializing in banking and insurance technology.



Global market indices	15- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43444.99	-0.70	1.65	30.57	24.16
Nikkei 225	38642.91	0.28	-3.18	37.81	15.28
FTSE	8063.61	-0.09	-2.25	5.66	7.70
Hang Seng	19426.34	-0.05	-4.39	-4.77	7.45
Taiwan	22742.77	0.12	-2.36	43.32	35.06

Global debt	15- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.43	4.03	3.92	3.49	4.55
UK 10-Year (%)	4.47	4.48	4.16	3.92	3.49	4.24
German 10-Year (%)	2.35	2.34	2.23	2.26	2.30	2.63
Japan 10-Year (%)	1.07	1.05	0.95	0.84	0.33	0.79

Domestic	14- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	73739	-2.02	-2.98	23.41	23.12
Silver (Rs / Kg)	87103	-2.95	-3.25	21.68	25.51
Aluminium (Rs / Kg)	234	-0.55	-1.70	10.09	13.37
Copper (Rs / kg)	786	-2.26	-5.80	0.95	11.67
Lead (Rs / kg)	182	-1.78	-6.38	-4.39	-4.03
Zinc (Rs /Kg)	276	-0.93	-3.94	6.22	19.43
Nickel (Rs / kg)	1341	-1.05	-9.71	-32.98	-10.76

Global	15- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2568.38	-0.02	-3.06	-0.02	30.86
Silver (oz/\$)	3050.00	-0.07	-2.34	-0.07	32.26
Brent (\$/bbl)	71.04	-2.09	-4.32	-2.09	-12.49
NYMEX crude (\$/bbl)	67.02	-2.45	-5.04	-2.45	-12.58

Upcoming market indicators

Date	Indicator	Previous
November 19	Eurozone Inflation, October	1.7%
November 20	UK inflation rate, October	1.7%
November 20	China Loan Prime Rate 1Y/5Y	3.1%/3.6%
November 22	US S&P Global Manufacturing PMI Flash, November	48.5
November 22	Japan inflation, October	2.5%

Global markets:

- Wall Street stocks ended lower on Friday due to worries over slower rate cuts and reactions to President’s cabinet picks.
- 10-year US bond yield ended flat at 4.43%.
- FTSE index ended lower on Friday as data revealed an unexpected contraction in the UK economy for September.
- Asian markets were trading higher at 8.30 AM.
- US NY Empire State Manufacturing Index climbed to 31.2 in November from -11.9 in October.
- US Retail Sales increased 2.8% on-year in October, compared to an upwardly revised 2% rise in September.
- US Industrial Production declined 0.3% in October, compared to an downwardly revised 0.7% fall in September while Manufacturing Production fell 0.3% following a downwardly revised 0.6% fall.
- UK Construction output contracted by 0.4% in September, compared with after an upwardly revised 0.5% growth in August.
- UK GDP expanded 1% on-year in September compared to 1.1% in August.
- UK Industrial Production decreased 1.8% in September compared to 1.7% in August while Manufacturing Production fell 0.7% from -0.3%.
- UK’s trade deficit widened to £3.46 billion in September 2024, up from an upwardly revised £2.02 billion in August.
- China Foreign Direct Investment decreased by 29.80% in October compared to -30.40% in September.
- Japan Industrial Production decreased 2.60% in September compared to -4.9% in August.
- Japan private-sector machinery orders fell by 4.8% in Septembe from a 3.4% decline in August.

Commodity

- Crude oil prices fell \$1.68 cents to \$67.02 a barrel on the NYMEX due to weaker Chinese demands and concerns over slower Fed rate cuts.
- Domestic gold prices ended lower due to strong dollar index.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	NA	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	NA	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%
	Infra – Steel	NA	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%
	Infra – Cement	NA	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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