

Domestic Market Performance

Indian market indices	18- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23454	-0.34	-5.63	35.10	18.86
BSE Sensex	77339	-0.31	-4.78	31.10	17.55
BSE 100	24775	-0.22	-5.83	40.75	21.99
BSE 200	10775	-0.26	-6.23	45.84	23.62
BSE 500	34497	-0.30	-6.58	48.95	23.90
BSE SmallCap	52022	-0.69	-7.93	92.98	31.37
BSE MidCap	44214	-0.17	-7.79	83.72	32.45
BSE LargeCap	9115	-0.27	-6.05	38.44	21.19
Sectoral indices					
BSE IT	41094	-2.34	-3.06	44.30	25.21
BSE Oil & Gas	25772	-1.64	-13.19	48.26	32.53
BSE FMCG	20592	0.66	-7.52	24.90	7.95
BSE Auto	52051	0.58	-8.86	84.27	35.14
BSE Bankex	57400	0.22	-3.26	24.70	16.74
BSE Teck	18737	-1.99	-4.58	44.38	28.20
BSE Capital Goods	66068	0.06	-8.01	92.23	34.51
BSE Consumer Durable	60289	0.29	-6.99	60.22	31.70

Turnover (Rs Cr)	18- Nov	14- Nov
BSE Cash	5618	5993
NSE Cash	89842	85953
NSE F&O	20574580	39057711

Rs. Cr (Equity)	FII Inv 14- Nov	MF Inv 11- Nov	DII Inv 18- Nov
Buy	13,809	6,760	11,521
Sell	15,302	6,122	9,191
Net	-1,493	638	2,331
Net (MTD)	-23,913	10,211	28,853
Net (YTD)	-19,416	371,016	478,170

	18- Nov	1Day	Month ago	Year ago
USD	84.39	84.40	84.07	83.27
GBP	106.60	106.83	109.58	103.19
Euro	89.18	88.80	91.17	90.35
100 Yen	54.50	54.07	56.09	55.61

Indian markets

- Indian equities ended lower on Monday dragged down by IT stocks after US Federal Reserve Chair Jerome Powell suggested robust US economic growth might delay further interest rate cuts.
- The top losers were TCS, BPCL, Infosys, Dr Reddy's Labs and Trent, down 2.50-3.05%.
- The top gainers were Hindalco, Hero MotoCorp, Tata Steel, HUL and Mahindra & Mahindra, up 1.41-3.78%.

Indian debt

- The interbank call money rate closed lower at 5.75% on Monday compared to 6.25% on Thursday.
- Government bond prices ended marginally higher on Monday due to the short covering at a lower level.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended lower at 6.82% on Monday compared to 6.83% on Thursday.

Indian Rupee

- The rupee closed marginally higher against the US dollar on Monday the central bank's market intervention.

Regulatory

- Reserve Bank of India governor Shaktikanta Das said unethical practices, such as mis-selling of products or the opening of accounts without proper KYC verification need to be curbed.
- RBI governor said the boards of Indian banks should remain vigilant of build-up of concentrations within their business model to ensure that there is no excessive reliance on specific sectors, markets, or customer segments that can expose the banks to amplified risks, particularly in times of economic stress or industry shifts.
- Sebi directed Credit Rating Agencies (CRAs) to verify the issuer's fund availability and ascertain the reasons for payment failure in cases where non-payment of debt arises due to factors beyond the issuer's control.

Economy and Government

- India called on developed countries to remove barriers to technology transfer, increase public climate finance, and avoid unfair trade measures disguised as climate action.
- Finance Minister Nirmala Sitharaman said that banks' interest rates need to be more affordable at a time when the government wants industries to increase their building capacities and that the higher cost of borrowing is "very stressful".
- The Ministry of Finance brought in central public sector enterprises (CPSEs) classified as non-banking financial companies (NBFCs) under the minimum annual dividend payout norm of 30% of profit after tax (PAT) or 4% of the net worth, whichever is higher.
- Central Board of Direct Taxes (CBDT) chairman Ravi Agarwal said the government will exceed the Rs 22.07 lakh crore direct tax collection target set for the current fiscal
- Central Board of Indirect Taxes and Customs (CBIC) extended by a day till November 21 the last date for GST taxpayers in Maharashtra and Jharkhand to file GSTR-3B and pay taxes for October.

Domestic Debt Market Indicators

Instrument	18- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.25%	6.50%	6.20%	5.50%	6.75%
3-Month T-Bill	6.45%	6.44%	6.44%	6.61%	6.83%	6.92%
6-Month T-Bill	6.59%	6.61%	6.52%	6.70%	7.13%	7.05%
1-year T-Bill	6.58%	6.58%	6.54%	6.72%	7.18%	7.13%
3-Month CD	7.16%	7.14%	7.19%	7.18%	7.00%	7.30%
6-Month CD	7.38%	7.40%	7.35%	7.55%	7.37%	7.55%
1-year CD	7.54%	7.54%	7.50%	7.62%	7.60%	7.70%
3-Month CP	7.16%	7.46%	7.43%	7.63%	7.35%	7.75%
6-Month CP	7.72%	7.73%	7.70%	7.85%	7.71%	7.85%
1-year CP	7.77%	7.79%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.70%	6.73%	6.56%	6.76%	7.14%	7.15%
3-year Gilt	6.73%	6.74%	6.67%	6.74%	7.16%	7.20%
5-year Gilt	6.80%	6.81%	6.72%	6.79%	7.19%	7.31%
1-year AAA	7.59%	7.59%	7.56%	7.64%	7.70%	7.65%
3-year AAA	7.35%	7.35%	7.38%	7.58%	7.70%	7.69%
5-year AAA	7.30%	7.30%	7.28%	7.51%	7.70%	7.67%
10-year G-sec	6.82%	6.83%	6.81%	6.87%	7.31%	7.28%
Net LAF (Rs Cr)	166137	212260	208694	155231	104121	-54743
Forex reserves (\$ bn)	675.65	682.13	690.43	670.12	578.78	590.32

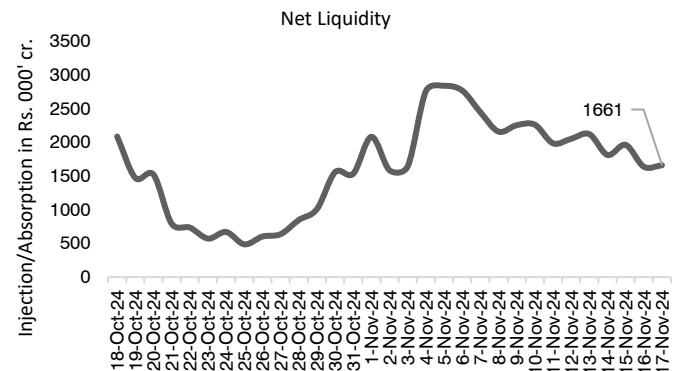
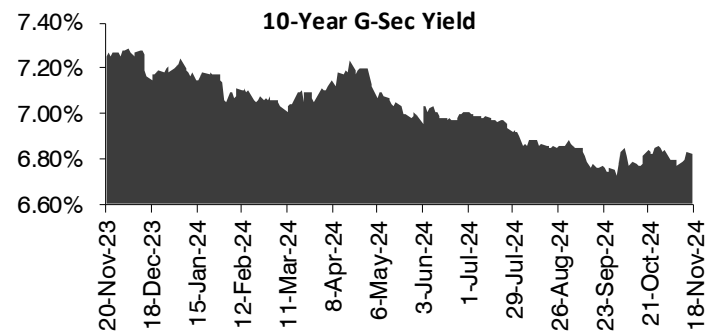
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.53	8.27	8.32	9.61	10.01
1 Year	6.70	7.59	8.33	8.38	9.67	10.07
3 Year	6.73	7.35	8.09	8.14	9.43	9.83
5 Year	6.80	7.30	8.15	8.20	9.49	9.89
10 Year	6.82	7.17	8.02	8.07	9.36	9.76

Rs. Cr (Debt)	FII Inv 14- Nov	MF Inv 11- Nov
Buy	1,128	9,312
Sell	954	10,756
Net	174	-1,444
Net (MTD)	216	-5,436
Net (YTD)	102,143	-282,647

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	58.5 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- Asia Index Private Ltd, a subsidiary of BSE, to launch a new index - BSE Select IPO - to measure the performance of newly listed stocks on the bourse either through a public issue or spin-off/demerger process.
- Arislnfra Solutions received Sebi's approval to raise Rs 600 crore through an initial public offering (IPO).
- Enviro Infra Engineers fixed a price band of Rs 140-148 per share for its Rs 650 crore Initial Public Offering (IPO).



Global market indices	18- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43389.6	-0.13	0.26	30.40	24.58
Nikkei 225	38220.85	-1.09	-1.95	36.30	16.90
FTSE	8109.32	0.57	-2.98	6.26	8.99
Hang Seng	19576.61	0.77	-5.90	-4.04	12.53
Taiwan	22546.54	-0.86	-4.01	42.09	31.02

Global debt	18- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.42	4.43	4.08	3.89	3.49	4.42
UK 10-Year (%)	4.46	4.47	4.06	3.93	3.49	4.46
German 10-Year (%)	2.37	2.35	2.18	2.26	2.30	2.37
Japan 10-Year (%)	1.06	1.07	0.96	0.88	0.33	1.06

Domestic	18- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	74808	1.45	-3.36	25.20	22.30
Silver (Rs / Kg)	89289	2.51	-3.24	24.74	21.07
Aluminium (Rs / Kg)	239	2.14	0.70	12.44	16.96
Copper (Rs / kg)	798	1.51	-3.31	2.48	12.40
Lead (Rs / kg)	186	2.39	-1.04	-2.10	-3.74
Zinc (Rs /Kg)	281	2.03	-2.05	8.38	23.00
Nickel (Rs / kg)	1333	-0.55	-7.60	-33.35	-8.93

Global	18- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2564.25	-0.16	-4.81	-0.16	29.35
Silver (oz/\$)	3026.00	-0.79	-4.78	-0.79	27.30
Brent (\$/bbl)	73.30	3.18	0.33	3.18	-9.07
NYMEX crude (\$/bbl)	69.16	3.19	-0.09	3.19	-8.87

Upcoming market indicators

Date	Indicator	Previous
November 19	Eurozone Inflation, October	1.7%
November 20	UK inflation rate, October	1.7%
November 20	China Loan Prime Rate 1Y/5Y	3.1%/3.6%
November 22	US S&P Global Manufacturing PMI Flash, November	48.5
November 22	Japan inflation, October	2.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Monday with Nasdaq gaining lifted by optimism over upcoming earnings from Nvidia and Tesla while Dow Jones declined as election rally fizzled.
- 10-year US bond yield ended almost flat at 4.42%.
- FTSE index ended higher on Monday boosted by gains in Melrose as investors remained cautious ahead of the key inflation report.
- Asian markets were trading higher at 8.30 AM.
- US NAHB/Wells Fargo Housing Market Index rose to 46 in November, the highest in seven months, compared to 43 in October.
- Japan's core machinery orders declined by 0.7% on month to 852 billion yen in September 2024, remaining in the red for the third straight month.

Commodity

- Crude oil prices rose \$2.14 to \$69.16 a barrel on the NYMEX amid supply concerns due to escalated geopolitical tensions and Norway's Johan Sverdrup halt.
- Domestic gold prices ended higher on escalating geopolitical tensions.

Forthcoming results

Date	Company
NA	NA

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
Sector update	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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