

Domestic Market Performance

Indian market indices	19- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23519	0.28	-5.37	35.48	19.19
BSE Sensex	77578	0.31	-4.49	31.51	17.91
BSE 100	24852	0.31	-5.54	41.19	22.37
BSE 200	10816	0.37	-5.88	46.38	24.08
BSE 500	34651	0.45	-6.16	49.61	24.46
BSE SmallCap	52491	0.90	-7.10	94.72	32.56
BSE MidCap	44631	0.94	-6.91	85.46	33.70
BSE LargeCap	9140	0.28	-5.79	38.82	21.52
Sectoral indices					
BSE IT	41392	0.73	-2.35	45.34	26.12
BSE Oil & Gas	25620	-0.59	-13.70	47.38	31.74
BSE FMCG	20616	0.12	-7.42	25.05	8.07
BSE Auto	52782	1.41	-7.58	86.86	37.04
BSE Bankex	57627	0.39	-2.87	25.19	17.20
BSE Teck	18826	0.47	-4.13	45.06	28.81
BSE Capital Goods	66328	0.39	-7.65	92.98	35.04
BSE Consumer Durable	60899	1.01	-6.05	61.84	33.04

Turnover (Rs Cr)	19- Nov	18- Nov
BSE Cash	5951	5618
NSE Cash	92273	89842
NSE F&O	38219384	20574580

Rs. Cr (Equity)	FII Inv 18- Nov	MF Inv 11- Nov	DII Inv 19- Nov
Buy	14,410	6,760	13,658
Sell	16,438	6,122	10,874
Net	-2,028	638	2,784
Net (MTD)	-25,942	10,211	31,637
Net (YTD)	-21,445	371,016	480,954

	19- Nov	1Day	Month ago	Year ago
USD	84.41	84.39	84.07	83.27
GBP	106.60	106.60	109.58	103.19
Euro	89.06	89.18	91.17	90.35
100 Yen	54.93	54.50	56.09	55.61

Indian markets

- Indian equities ended higher on Tuesday, snapping a seven-day losing streak, led by profit booking at higher levels.
- The top gainers were Mahindra & Mahindra, Tech Mahindra, HDFC Bank, Trent and Eicher Motors, up 1.84-3.58%.
- The top losers were SBI Life Insurance, Hindalco, Reliance, Tata Consumer Products and HDFC Life, down 1.46-2.54%.

Indian debt

- The interbank call money rate closed flat at 5.75% on Tuesday
- Government bond prices ended marginally higher on Tuesday due to a fall in the US treasury yield and after finance minister Nirmala Sitharaman said that economic growth requires far more affordable bank interest rates.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended lower at 6.81% on Tuesday compared to 6.82% on Monday.

Indian Rupee

- The rupee rose marginally against the US dollar on Tuesday due to recovery in the domestic equity market and weakness in the US dollar index against other currencies.

Regulatory

- The Reserve Bank Bulletin said private consumption is back driven by festive spending, and the medium-term economic outlook remains bullish as the innate strength of the macro-fundamentals reasserts itself.
- Reserve Bank flagged concerns over "deepfake" videos of the governor being circulated on social media that claim the launch of or support to some investment schemes by the central bank.
- Sebi's six-step framework for index derivatives officially began on November 20, with the first leg going live. The new rules impose higher margin requirements for index derivatives expiring on the same day, with a 2% increase in the Extreme Loss Margin (ELM).
- According to CCI Chairperson Ravneet Kaur the new rules put in place pursuant to amendments to the competition provide legal certainty to stakeholders and also aim to ensure an optimal regulatory balance.

Economy and Government

- Economic Affairs Secretary Ajay Seth said India's economic growth may have slowed in the September quarter, but overall there is not much downside risk to 6.5-7% growth in the current fiscal year
- India and Guyana signed 10 Memorandums of Understanding (MoUs) covering areas such as agriculture, pharmaceuticals, and the deployment of UPI in the Caribbean nation.
- Prime Minister Narendra Modi proposed seven "key pillars" to strengthen ties between India and the Caribbean Community, asserting that New Delhi is "totally committed" to taking these relations to new heights.
- Ministry of labour and employment data Formal job creation under the Employees' State Insurance Corporation (ESIC) went up by 9.04% in September to 2.05 million compared to 1.88 million in September 2023.

Domestic Debt Market Indicators

Instrument	19- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.50%	5.85%	5.50%	6.75%
3-Month T-Bill	6.45%	6.45%	6.44%	6.61%	6.83%	6.92%
6-Month T-Bill	6.59%	6.59%	6.52%	6.69%	7.13%	7.07%
1-year T-Bill	6.57%	6.58%	6.54%	6.71%	7.18%	7.10%
3-Month CD	7.18%	7.16%	7.19%	7.17%	7.00%	7.27%
6-Month CD	7.39%	7.38%	7.35%	7.55%	7.37%	7.55%
1-year CD	7.50%	7.54%	7.50%	7.62%	7.60%	7.70%
3-Month CP	7.44%	7.16%	7.43%	7.63%	7.35%	7.75%
6-Month CP	7.72%	7.72%	7.70%	7.85%	7.71%	7.85%
1-year CP	7.77%	7.77%	7.80%	7.91%	7.90%	8.00%
1-year Gilt	6.71%	6.70%	6.56%	6.75%	7.14%	7.15%
3-year Gilt	6.71%	6.73%	6.67%	6.76%	7.16%	7.20%
5-year Gilt	6.79%	6.80%	6.72%	6.78%	7.19%	7.25%
1-year AAA	7.59%	7.59%	7.56%	7.64%	7.70%	7.65%
3-year AAA	7.35%	7.35%	7.38%	7.58%	7.70%	7.69%
5-year AAA	7.30%	7.30%	7.28%	7.51%	7.70%	7.67%
10-year G-sec	6.81%	6.82%	6.81%	6.86%	7.31%	7.21%
Net LAF (Rs Cr)	169057	166137	208694	117258	104121	-54743
Forex reserves (\$ bn)	675.65	682.13	690.43	670.12	578.78	590.32

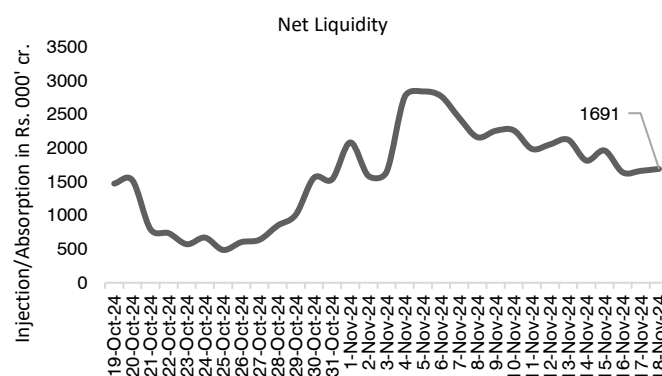
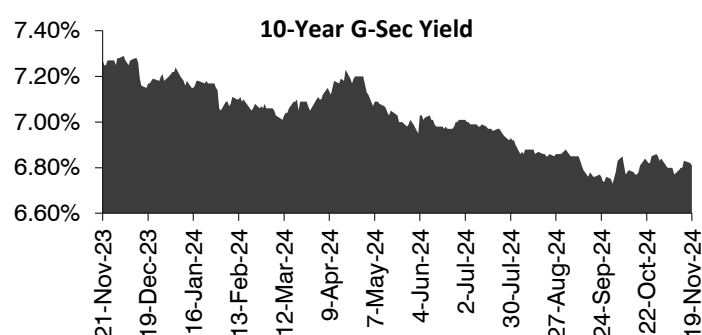
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.53	8.27	8.32	9.61	10.01
1 Year	6.71	7.59	8.33	8.38	9.67	10.07
3 Year	6.71	7.35	8.09	8.14	9.43	9.83
5 Year	6.79	7.30	8.15	8.20	9.49	9.89
10 Year	6.81	7.17	8.02	8.07	9.36	9.76

Rs. Cr (Debt)	FII Inv 18- Nov	MF Inv 11- Nov
Buy	151	9,312
Sell	1,503	10,756
Net	-1,352	-1,444
Net (MTD)	-1,136	-5,436
Net (YTD)	100,790	-282,647

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	58.5 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- State Bank of India raised Rs 10,000 crore through its seventh infrastructure bond issuance.
- Aegis Logistics 's subsidiary, Aegis Vopak Terminals filed a draft red herring prospectus with the capital markets regulator to raise Rs 3,500 crore via an initial public offering (IPO).
- Varun Beverages raised Rs 7,500 crore via a Qualified Institutions Placement (QIP) issue.
- Belrise Industries filed its draft red herring prospectus (DRHP) with SEBI, for an initial public offering (IPO) of Rs 2,150 crore.
- Saatvik Green Energy filed preliminary papers with SEBI to raise Rs 1,150 crore through an initial public offering (IPO).



Global market indices	20- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43408.47	0.32	0.31	30.46	23.49
Nikkei 225	38352.34	-0.16	-1.61	36.77	14.87
FTSE	8085.07	-0.17	-3.27	5.94	7.85
Hang Seng	19705.01	0.21	-5.28	-3.41	10.84
Taiwan	22688.36	-0.70	-3.40	42.98	31.84

Global debt	20-Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.41	4.39	4.08	3.82	3.49	4.42
UK 10-Year (%)	4.47	4.44	4.06	3.92	3.49	4.16
German 10-Year (%)	2.34	2.34	2.18	2.22	2.30	2.61
Japan 10-Year (%)	1.07	1.06	0.96	0.88	0.33	0.73

Domestic	19- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75873	1.42	-1.99	26.98	24.04
Silver (Rs / Kg)	90956	1.87	-1.44	27.07	23.34
Aluminium (Rs / Kg)	243	1.55	2.25	14.18	18.77
Copper (Rs / kg)	801	0.43	-2.90	2.92	12.88
Lead (Rs / kg)	189	1.53	0.48	-0.60	-2.27
Zinc (Rs /Kg)	282	0.39	-1.67	8.81	23.49
Nickel (Rs / kg)	1353	1.47	-6.24	-32.37	-7.59

Global	20- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2656.39	1.11	-1.39	1.11	34.11
Silver (oz/\$)	3105.00	-0.45	-2.30	-0.45	30.85
Brent (\$/bbl)	72.81	-0.68	-0.34	-0.68	-11.55
NYMEX crude (\$/bbl)	68.75	-0.92	-0.68	-0.92	-11.40

Upcoming market indicators

Date	Indicator	Previous
November 22	US S&P Global Manufacturing PMI Flash, November	48.5
November 22	Japan inflation, October	2.5%
November 27	US GDP Growth Rate QoQ 2nd Est Q3	2.8%
November 27	US PCE Price Index YoY OCT	2.1%
November 28	Eurozone inflation flash, November	2.0%

Global markets:

- Wall Street stocks ended mixed on Wednesday with Dow Jones gaining on hopes of Fed rate cuts in December while Nasdaq declined ahead of Nvidia earnings report.
- 10-year US bond yield ended higher at 4.41% due to weak demand in an auction
- FTSE index index ended lower on Wednesday as stronger-than-expected inflation dampened hopes for rate cuts by the Bank of England.
- Asian markets were trading lower at 8.30 AM.
- US Building permits fell by 0.6% to a seasonally adjusted annual rate of 1.416 million in October 2024.
- US Housing starts fell by 3.1% to a seasonally adjusted annualized rate of 1.311 million in October, compared to a downwardly revised 1.9% fall in September.
- Eurozone inflation accelerated to 2% in October 2024, up from 1.7% in September which was the lowest level since April 2021 while core inflation rose 2.70% unchanged from the previous month.
- Eurozone Construction output decreased by 1.6% in September, following a 2.5% fall in August.
- UK Annual inflation rate rose to 2.3% in October compared to 1.7% in September while annual core inflation rate edged up to 3.3% from 3.2%.
- UK PPI Input fell 2.3% in October from a downwardly revised 1.9% decline in September while UK PPI output fell by 0.8% compared to a revised 0.6% drop.
- UK Retail Price Index advanced by 3.4% in October compared to a 2.7% rise in September.
- The People’s Bank of China (PBoC) retained its key lending rates at the November fixing. The one-year loan prime rate (LPR), the benchmark for most corporate and household loans, was maintained at 3.1% and the loan prime rate 5Y remained unchanged at 3.60%.
- Japan trade deficit plunged to JPY 461.25 billion in October compared to JPY 702.86 in the same month a year earlier, as exports rose much faster than imports.

Commodity

- Crude oil prices fell 49 cents to \$68.75 a barrel on the NYMEX as US crude and gasoline stocks rose sharply.
- Domestic gold prices ended rose due to weak dollar index.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
Sector update	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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