

Domestic Market Performance

Indian market indices	21- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23350	-0.72	-5.78	34.51	18.03
BSE Sensex	77156	-0.54	-4.92	30.79	17.03
BSE 100	24662	-0.76	-5.86	40.11	21.27
BSE 200	10722	-0.87	-6.12	45.11	22.87
BSE 500	34361	-0.84	-6.27	48.37	23.25
BSE SmallCap	52141	-0.67	-6.30	93.42	30.91
BSE MidCap	44468	-0.37	-5.72	84.78	33.11
BSE LargeCap	9051	-0.97	-6.30	37.47	20.20
Sectoral indices					
BSE IT	41542	0.36	-0.70	45.87	25.98
BSE Oil & Gas	25249	-1.45	-13.49	45.25	30.87
BSE FMCG	20336	-1.36	-7.56	23.34	7.12
BSE Auto	52304	-0.91	-8.66	85.17	36.17
BSE Bankex	57383	-0.42	-2.93	24.66	16.50
BSE Teck	18886	0.32	-2.63	45.52	28.41
BSE Capital Goods	65863	-0.70	-6.98	91.63	35.50
BSE Consumer Durable	60715	-0.30	-5.78	61.35	30.88

Turnover (Rs Cr)	21- Nov	19- Nov
BSE Cash	6061	5951
NSE Cash	92273	92273
NSE F&O	44394362	38219384

Rs. Cr (Equity)	FII Inv 19- Nov	MF Inv 11- Nov	DII Inv 21- Nov
Buy	16,282	6,760	14,556
Sell	18,200	6,122	10,356
Net	-1,918	638	4,200
Net (MTD)	-27,859	10,211	35,837
Net (YTD)	-23,362	371,016	485,154

	21- Nov	1Day	Month ago	Year ago
USD	84.49	84.41	84.07	83.35
GBP	106.74	106.60	109.46	104.45
Euro	88.87	89.06	91.19	91.23
100 Yen	54.76	54.93	56.04	56.41

Indian markets

- Indian equities ended lower on Thursday amid weak corporate earnings and escalated geopolitical uncertainty.
- The top losers were Adani Enterprises, Adani Ports, SBI Life Insurance, NTPC and SBI, down 2.77-22.61%.
- The top gainers were Power Grid Corporation, UltraTech Cement, Hindalco, Grasim and HCL Tech, up 0.87-3.44%.

Indian debt

- The interbank call money rate closed higher at 6.00% on Thursday compared to 5.75% on Tuesday
- Government bond prices ended lower on Thursday after the Reserve Bank of India highlighted inflation concerns.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended higher at 6.83% on Thursday compared to 6.81% on Tuesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday due to weakness in domestic equity markets and rising crude oil prices amid a volatile geopolitical situation.

Regulatory

- Reserve Bank of India (RBI) Governor Shaktikanta Das said stable inflation is the bedrock for sustained growth as it enhances the purchasing power of the people and provides a stable environment for investment
- SEBI abolished the requirement of a mandatory security deposit with the exchanges before a public issue in a bid to facilitate ease of doing business for issuer companies.

Economy and Government

- Prime Minister Narendra Modi plans to launch the 'United Nations International Year of Cooperatives 2025' at International Cooperative Alliance's (ICA) global conference to be held in the national capital. Centre sanctions Rs 104.66 cr for healthcare facilities in Manipur's hills.
- Union Steel Minister H D Kumaraswamy has said that steelmakers need to collaborate with leading institutions like Indian Institute of Science (IISc) and IITs for research to create a globally competitive and technologically-advanced steel industry.
- The Ministry of Labour and Employment has instructed the Employees' Provident Fund Organisation (EPFO) to prioritize the activation of employees' Universal Account Numbers (UANs) using Aadhaar-based verification.
- The Federation of Indian Chambers of Commerce and Industry (Ficci) urged the government to launch a second phase of the production-linked incentive (PLI) scheme (PLI 2.0), tailored to startups and smaller players in the electric vehicle (EV) sector.

Domestic Debt Market Indicators

Instrument	21- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	5.75%	5.75%	6.24%	5.50%	6.75%
3-Month T-Bill	6.45%	6.45%	6.45%	6.63%	6.83%	6.93%
6-Month T-Bill	6.63%	6.59%	6.54%	6.72%	7.13%	7.07%
1-year T-Bill	6.60%	6.57%	6.54%	6.71%	7.18%	7.10%
3-Month CD	7.17%	7.18%	7.19%	7.19%	7.00%	7.26%
6-Month CD	7.42%	7.39%	7.41%	7.55%	7.37%	7.55%
1-year CD	7.52%	7.50%	7.50%	7.59%	7.60%	7.75%
3-Month CP	7.44%	7.44%	7.43%	7.63%	7.35%	7.80%
6-Month CP	7.72%	7.72%	7.70%	7.83%	7.71%	7.83%
1-year CP	7.77%	7.77%	7.80%	7.87%	7.90%	8.00%
1-year Gilt	6.70%	6.71%	6.59%	6.73%	7.14%	7.17%
3-year Gilt	6.73%	6.71%	6.70%	6.76%	7.16%	7.22%
5-year Gilt	6.80%	6.79%	6.74%	6.78%	7.19%	7.30%
1-year AAA	7.59%	7.59%	7.57%	7.64%	7.70%	7.65%
3-year AAA	7.35%	7.35%	7.39%	7.58%	7.70%	7.72%
5-year AAA	7.30%	7.30%	7.29%	7.48%	7.70%	7.70%
10-year G-sec	6.83%	6.81%	6.84%	6.85%	7.31%	7.27%
Net LAF (Rs Cr)	97136	169057	79488	79819	104121	-173526
Forex reserves (\$ bn)	675.65	682.13	690.43	670.12	578.78	590.32

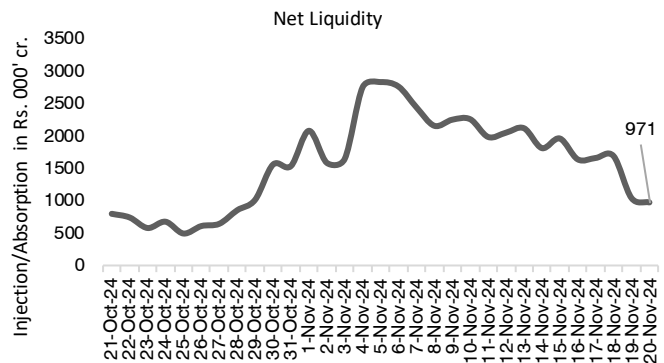
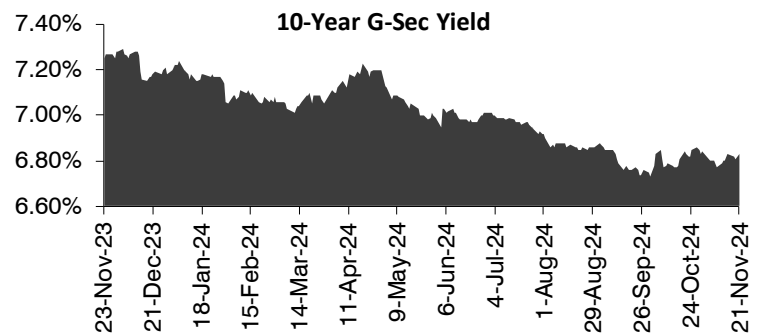
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.63	7.53	8.27	8.32	9.61	10.01
1 Year	6.70	7.59	8.33	8.38	9.67	10.07
3 Year	6.73	7.35	8.09	8.14	9.43	9.83
5 Year	6.80	7.30	8.15	8.20	9.49	9.89
10 Year	6.83	7.17	8.02	8.07	9.36	9.76

Rs. Cr (Debt)	FII Inv 19- Nov	MF Inv 11- Nov
Buy	474	9,312
Sell	433	10,756
Net	41	-1,444
Net (MTD)	-1,095	-5,436
Net (YTD)	100,832	-282,647

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Oct-24)	58.1 (Jul-24)	55.5 (Oct-23)
India Service PMI	58.5 (Oct-24)	60.3 (Jul-24)	58.4 (Oct-23)

Capital markets

- Crizac Limited and Belrise Industries filed their draft red herring prospectus (DRHP) with SEBI to raise Rs 1,000 cr and Rs 2150 cr respectively through an IPO.
- Zepto raised a \$350 million fund in its latest round at a flat valuation of \$5 billion, led by Motilal Oswal's Private Wealth division.
- Raymond received a 'No Observation Letter' from the NSE & BSE for the scheme of arrangement between the company and Raymond Realty.



Global market indices	21- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43870.35	1.06	2.19	31.85	25.03
Nikkei 225	38026.17	-0.85	-2.38	35.61	14.01
FTSE	8149.27	0.79	-2.03	6.78	8.92
Hang Seng	19601.11	-0.53	-4.28	-3.92	10.53
Taiwan	22555.66	-0.58	-4.19	42.15	29.51

Global debt	21- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.41	4.19	3.79	3.49	4.42
UK 10-Year (%)	4.44	4.47	4.14	3.89	3.49	4.14
German 10-Year (%)	2.31	2.34	2.28	2.20	2.30	2.56
Japan 10-Year (%)	1.09	1.07	0.98	0.87	0.33	0.70

Domestic	21- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76932	1.40	-1.64	28.75	25.60
Silver (Rs / Kg)	90317	-0.70	-7.13	26.17	24.18
Aluminium (Rs / Kg)	244	0.68	1.81	14.96	19.02
Copper (Rs / kg)	815	1.76	-2.10	4.73	13.75
Lead (Rs / kg)	189	-0.11	-0.94	-0.71	-2.33
Zinc (Rs /Kg)	282	-0.04	-3.93	8.77	24.53
Nickel (Rs / kg)	1361	0.61	-5.43	-31.96	-6.01

Global	21- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2647.49	-0.34	-2.45	-0.34	33.62
Silver (oz/\$)	3091.00	-0.45	-6.59	-0.45	29.98
Brent (\$/bbl)	74.23	1.95	-0.08	1.95	-9.97
NYMEX crude (\$/bbl)	70.10	1.96	-0.65	1.96	-9.86

Upcoming market indicators

Date	Indicator	Previous
November 22	US S&P Global Manufacturing PMI Flash, November	48.5
November 22	Japan inflation, October	2.5%
November 27	US GDP Growth Rate QoQ 2nd Est Q3	2.8%
November 27	US PCE Price Index YoY OCT	2.1%
November 28	Eurozone inflation flash, November	2.0%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Thursday due to gains in shares of Salesforce and Nvidia.
- 10-year US bond yield ended higher at 4.43% as investors assessed latest economic data.
- FTSE index ended higher on Thursday supported by a weaker sterling and gains in Halma shares.
- Asian markets were trading higher at 8.30 AM.
- The number of individuals filing for unemployment benefits in the US fell by 6,000 from 219,000 in the previous week to 213,000 on the period ending November 16.
- US Philadelphia Fed Manufacturing Index declined to -5.5 in November, from 10.3 in October.
- US Existing Home Sales rose by 3.5% from revised -1.3% in the the previous month to a seasonally adjusted annualized rate of 3.96 mn in October.
- US CB Leading Index came at -0.4% in October compared to -0.3% in September.
- US Kansas Fed Manufacturing Index decreased to -4 points in November from 0 points in October.
- Eurozone Consumer Confidence flash decreased by 1.2 points to -13.7 in November from -12.4.
- UK GfK Consumer Confidence Index increased to -18 in November from -21 in September.
- Japan annual inflation rate eased to 2.3% in October from 2.5% in September while the core inflation fell by 2.3% from 2.4%.
- Japan Jibun Bank flash Manufacturing PMI declined to 49.0 in November, from a final 49.2 in October while flash services PMI rose to 50.2 from 49.7 and flash composite PMI was at 49.8 in from 49.6.

Commodity

- Crude oil prices rose \$1.16 cents to \$71.41 a barrel on the NYMEX on the US supply concerns.
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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