



Domestic Market Performance

Indian market indices	26- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24195	-0.11	0.06	39.37	22.23
BSE Sensex	80004	-0.13	0.76	35.62	21.27
BSE 100	25551	-0.05	0.28	45.16	25.58
BSE 200	11083	-0.07	-0.02	50.00	26.90
BSE 500	35530	0.01	0.20	53.41	27.33
BSE SmallCap	53923	0.62	3.03	100.03	35.46
BSE MidCap	45800	0.10	0.76	90.32	36.27
BSE LargeCap	9367	-0.08	-0.17	42.26	24.39
Sectoral indices					
BSE IT	43611	1.11	4.52	53.14	33.34
BSE Oil & Gas	26313	-0.93	-4.34	51.37	34.83
BSE FMCG	21108	0.57	-1.37	28.03	11.01
BSE Auto	52921	-1.26	-2.22	87.35	36.34
BSE Bankex	59432	-0.12	2.52	29.11	20.46
BSE Teck	19769	0.89	2.60	52.33	35.28
BSE Capital Goods	69548	-0.11	4.69	102.35	42.08
BSE Consumer Durable	62588	-0.10	2.30	66.33	35.37

Turnover (Rs Cr)	26- Nov	22- Nov
BSE Cash	5917	7504
NSE Cash	87510	199664
NSE F&O	33149105	23395684

Rs. Cr (Equity)	FII Inv 25- Nov	MF Inv 22- Nov	DII Inv 26- Nov
Buy	85,096	9,625	8,406
Sell	75,480	7,996	10,317
Net	9,616	1,628	-1,911
Net (MTD)	-15,845	29,588	28,740
Net (YTD)	-11,348	390,394	478,058

	26- Nov	1Day	Month ago	Year ago
USD	84.33	84.29	84.08	83.37
GBP	106.02	105.98	109.14	104.48
Euro	88.61	88.41	91.01	90.95
100 Yen	54.79	54.58	55.31	55.81

Indian markets

- Indian equities snapped a two-day winning streak to ended lower on Tuesday, dragged down by selling pressure in auto and pharma stocks.
- The top losers were Adani Enterprises, Adani Ports, Bajaj Auto, UltraTech Cement and Sun Pharma, down 2.07-4.74%.
- The top gainers were Shriram Finance, Britannia, Bharat Electronics Ltd., Asian Paints and Infosys, up 1.82-3.34%.

Indian debt

- The interbank call money rate closed higher at 6.65% on Tuesday compared to 6.24% on Monday.
- Government bond prices were little changed on Tuesday as the investors remained on the sidelines ahead of the domestic and US data prints.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended marginally higher at 6.83% on Tuesday compared to 6.82% on Monday.

Indian Rupee

- The rupee closed lower against the US dollar on Tuesday, following the decline in domestic equities and as the US dollar index strengthened after the US President Donald Trump announced tariff plans.

Regulatory

- RBI Governor Shaktikanta Das termed “protectionism” and “tariffs” the biggest challenges, and said India was well placed to deal with any spillover from external sources.
- The Competition Commission of India (CCI) cleared Singapore's sovereign wealth fund Temasek Holdings' proposed acquisition of a stake in foodtech company Rebel Foods.

Economy and Government

- The Cabinet Committee on Economic Affairs greenlit two hydropower projects in Arunachal Pradesh totaling Rs 3,689 crore.
- The Cabinet approved three major multitracking projects across Indian Railways, totalling an investment of Rs. 7,927 crore.
- The Union Cabinet approved a proposal to waive off bank guarantee (BG) requirement for securitisation of deferred spectrum instalments for auctions conducted from 2012 onwards.
- The Finance Ministry issued a host of suggestions with regard to 'Transfer Policy' of public sector banks with an aim to promote greater transparency.
- The Ministry of External Affair signed a Project Implementation Agreement with the International Solar Alliance to operationalize a solar project worth \$ 2 million in Fiji, Comoros, Madagascar, and the Seychelles.
- Foreign minister S Jaishankar said while conflicts in the Middle East are creating hurdles for the IMEEC (India-Middle East-Europe Economic Corridor), the ambitious project is progressing on the eastern side, especially between India, the UAE and Saudi Arabia.
- Union Home Minister Amit Shah approved Rs 1,000 crore for various disaster mitigation and capacity-building projects in 15 states.

Domestic Debt Market Indicators

Instrument	26- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.65%	6.24%	5.95%	5.75%	5.50%	6.75%
3-Month T-Bill	6.48%	6.47%	6.50%	6.61%	6.83%	6.95%
6-Month T-Bill	6.60%	6.63%	6.58%	6.70%	7.13%	7.09%
1-year T-Bill	6.62%	6.62%	6.58%	6.72%	7.18%	7.13%
3-Month CD	7.19%	7.19%	7.19%	7.19%	7.00%	7.29%
6-Month CD	7.43%	7.41%	7.40%	7.58%	7.37%	7.58%
1-year CD	7.52%	7.52%	7.50%	7.59%	7.60%	7.75%
3-Month CP	7.46%	7.44%	7.50%	7.67%	7.35%	7.78%
6-Month CP	7.72%	7.72%	7.80%	7.95%	7.71%	7.95%
1-year CP	7.77%	7.77%	7.90%	7.87%	7.90%	8.05%
1-year Gilt	6.72%	6.72%	6.62%	6.73%	7.14%	7.16%
3-year Gilt	6.73%	6.72%	6.75%	6.74%	7.16%	7.26%
5-year Gilt	6.79%	6.79%	6.76%	6.77%	7.19%	7.30%
1-year AAA	7.60%	7.59%	7.57%	7.64%	7.70%	7.65%
3-year AAA	7.36%	7.35%	7.37%	7.58%	7.70%	7.74%
5-year AAA	7.31%	7.30%	7.32%	7.48%	7.70%	7.70%
10-year G-sec	6.83%	6.82%	6.85%	6.85%	7.31%	7.27%
Net LAF (Rs Cr)	-6956	28204	48907	82235	104121	-116694
Forex reserves (\$ bn)	657.89	675.65	688.27	674.66	578.78	595.40

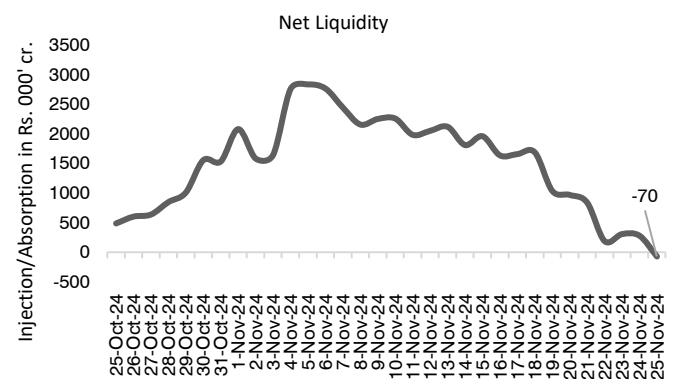
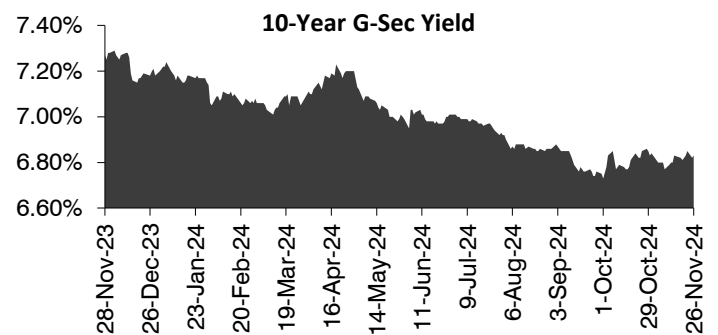
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.60	7.53	8.31	8.32	9.58	10.03
1 Year	6.72	7.60	8.38	8.39	9.65	10.10
3 Year	6.73	7.36	8.14	8.15	9.41	9.86
5 Year	6.79	7.31	8.20	8.22	9.47	9.92
10 Year	6.83	7.18	8.07	8.09	9.34	9.79

Rs. Cr (Debt)	FII Inv 25- Nov	MF Inv 22- Nov
Buy	2,194	8,602
Sell	198	9,419
Net	1,996	-818
Net (MTD)	495	-15,645
Net (YTD)	102,422	-292,856

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.3* (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2* (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Angel One Asset Management Company secured SEBI's approval to launch Angel One Mutual Fund, focusing exclusively on passive investment strategies.
- Vedanta Resources raised \$800 million from global investors through a new bond issue.
- KEI International's board approved the launch of a Qualified Institutional Placement (QIP) of equity shares, setting a floor price of Rs 3,880.54 per share.
- Zomato approved and authorised the opening of its Qualified Institutional Placement (QIP), setting the floor price at Rs 265.91 per share.



Global market indices	26- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44860.31	0.28	6.52	34.82	26.76
Nikkei 225	38442	-0.87	1.39	37.09	14.32
FTSE	8258.61	-0.40	0.12	8.21	10.29
Hang Seng	19159.2	0.04	-6.95	-6.08	9.11
Taiwan	22678.76	-1.17	-2.87	42.92	31.19

Global debt	26- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.30	4.27	4.25	3.82	3.49	4.47
UK 10-Year (%)	4.35	4.34	4.24	3.91	3.49	4.28
German 10-Year (%)	2.20	2.20	2.29	2.25	2.30	2.65
Japan 10-Year (%)	1.07	1.06	0.93	0.90	0.33	0.76

Domestic	26- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75690	-1.80	-2.98	26.68	23.20
Silver (Rs / Kg)	88463	-1.10	-7.66	23.58	21.11
Aluminium (Rs / Kg)	245	-0.97	0.72	15.27	20.01
Copper (Rs / kg)	804	0.44	-2.82	3.25	12.42
Lead (Rs / kg)	191	2.88	-0.68	0.26	0.63
Zinc (Rs /Kg)	288	1.64	-0.53	11.16	25.82
Nickel (Rs / kg)	1361	0.46	-0.79	-31.96	-3.51

Global	26- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2617.49	-3.64	-4.28	-3.64	30.82
Silver (oz/\$)	3017.00	-3.76	-10.24	-3.76	27.25
Brent (\$/bbl)	72.81	-0.27	-4.26	-0.27	-9.53
NYMEX crude (\$/bbl)	68.77	-0.25	-4.19	-0.25	-8.96

Upcoming market indicators

Date	Indicator	Previous
November 27	US GDP Growth Rate QoQ 2nd Est Q3	2.8%
November 27	US PCE Price Index YoY OCT	2.1%
November 29	Eurozone inflation flash, November	2.0%
December 02	US ISM Manufacturing PMI, November	46.5
December 03	US JOLTs Job Openings OCT	7.443 mn

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Tuesday led by gains in tech stocks.
- 10-year US bond yield ended higher at 4.30% after Fed minutes said future interest rate cuts were likely, but to expect them to come gradually.
- FTSE index ended lower on Tuesday after the US President's tariff proposal triggered global trade risk.
- Asian markets were trading mixed at 8.30 AM.
- US Building Permits fell by 0.4% to a adjusted annual rate of 1.419 mn in October from 1.425mn in September.
- US Case Shiller Home Price Index rose 4.6% on-year in September, compared to 5.2% in August.
- US House Price Index rose by 0.7% to 4.4% from the revised 4.4% in the previous month.
- US CB Consumer Confidence rose by 111.7 in November compared to 109.6 in October.
- US New Home Sales plummeted by 17.3% to a seasonally adjusted annualized rate of 610,000 in October, from 738,000 in the previous month.
- US Richmond Fed Manufacturing Index was unchanged at -14 in November.
- China industrial profits declined by 4.3% in October to CNY 5,868.04 billion compared to a 3.5% fall September.

Commodity

- Crude oil prices fell 17 cents to \$68.77 a barrel on the NYMEX as easing geopolitical tensions reduced the supply risk.
- Domestic gold prices ended lower due to strong dollar index.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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