

Domestic Market Performance

Indian market indices	28- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23914	-1.49	-1.75	37.76	20.23
BSE Sensex	79044	-1.48	-1.20	33.99	19.45
BSE 100	25349	-1.20	-1.16	44.01	23.91
BSE 200	11037	-0.94	-1.08	49.38	25.59
BSE 500	35454	-0.78	-0.68	53.08	26.36
BSE SmallCap	54783	0.41	3.53	103.22	37.54
BSE MidCap	45930	-0.06	0.36	90.85	36.25
BSE LargeCap	9318	-1.08	-1.32	41.52	22.88
Sectoral indices					
BSE IT	42654	-2.26	1.61	49.77	30.09
BSE Oil & Gas	26544	0.02	-3.76	52.70	31.89
BSE FMCG	21128	-0.36	-2.00	28.15	11.28
BSE Auto	52407	-1.39	-3.94	85.53	33.54
BSE Bankex	59093	-0.81	1.21	28.37	19.39
BSE Teck	19355	-2.12	-0.15	49.14	31.91
BSE Capital Goods	70167	-0.23	5.64	104.15	43.58
BSE Consumer Durable	61885	-1.20	0.80	64.46	33.33

Turnover (Rs Cr)	28- Nov	27- Nov
BSE Cash	7210	7467
NSE Cash	116894	107332
NSE F&O	43421642	50056043

Rs. Cr (Equity)	FII Inv 27- Nov	MF Inv 26- Nov	DII Inv 28- Nov
Buy	11,048	8,292	17,685
Sell	12,097	7,412	8,967
Net	-1,049	880	8,718
Net (MTD)	-13,079	26,432	38,761
Net (YTD)	-8,582	387,238	488,078

	28- Nov	1Day	Month ago	Year ago
USD	84.49	84.45	84.07	83.34
GBP	106.89	106.44	109.07	105.25
Euro	88.99	88.81	90.91	91.28
100 Yen	55.62	55.76	55.00	56.10

Indian markets

- Indian equities closed lower on Thursday, due to decline in IT stocks amid concerns over US trade policies and uncertainty about the US Fed rate cuts.
- The top losers were SBI Life Insurance, Infosys, Mahindra & Mahindra, HDFC Life and Bajaj Finance, down 2.92-5.10%.
- The top gainers were Adani Enterprises, Shriram Finance, SBI and Cipla, up 0.11-1.64%.

Indian debt

- The interbank call money rate closed lower at 6.70% on Thursday compared to 6.75% on Wednesday.
- Government bond prices closed higher on Thursday ahead of the GDP growth print and weekly debt auction on Friday.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended lower at 6.80% on Thursday compared to 6.82% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday, following the decline in domestic equities and due to strong dollar index.

Regulatory

- The Securities and Exchange Board of India (Sebi) announced the interoperability of stock exchanges from 1 April 2025.
- CCI ordered a probe against Google and its affiliates for alleged unfair business practices with respect to listing of real money gaming apps on Play Store.
- TRAI stated that its mandate to telcos on message traceability as part of curbing spams.

Economy and Government

- According to RBI data credit growth in the fortnight ending November 15 slowed to 11.15% on-year, while deposit growth slightly outpaced credit growth, reaching 11.21%.
- Prime Minister Narendra Modi will inaugurate the Rising Rajasthan Global Summit in Jaipur on December 9.
- The Housing Ministry received 28 proposals for new cities from 23 states. The central government plans to build eight new cities.
- The supply of equipment for Bharat Sanchar Nigam Ltd (BSNL's) 4G rollout began in September last year, and by October-end this year 50,708 4G sites have been installed while 41,957 sites are on-air.
- Former chief economic adviser Arvind Subramanian said that India, particularly Tamil Nadu, is capitalising on the "China plus one" strategy to attract foreign direct investment.
- The Kerala government announced two days of menstrual leave each month for female ITI students.
- The Uttar Pradesh government launched a hi-tech township near Jewar International Airport.
- The Karnataka Cabinet decided to upgrade 500 government schools as Karnataka Public Schools at an outlay of Rs 2,500 cr in four years.

Domestic Debt Market Indicators

Instrument	28- Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.70%	6.75%	6.25%	6.25%	5.50%	6.75%
3-Month T-Bill	6.51%	6.50%	6.51%	6.63%	6.83%	7.00%
6-Month T-Bill	6.64%	6.64%	6.59%	6.71%	7.13%	7.08%
1-year T-Bill	6.63%	6.61%	6.59%	6.71%	7.18%	7.13%
3-Month CD	7.17%	7.17%	7.22%	7.19%	7.00%	7.29%
6-Month CD	7.43%	7.43%	7.40%	7.58%	7.37%	7.58%
1-year CD	7.53%	7.53%	7.50%	7.60%	7.60%	7.75%
3-Month CP	7.52%	7.50%	7.50%	7.64%	7.35%	7.78%
6-Month CP	7.72%	7.72%	7.75%	7.95%	7.71%	7.95%
1-year CP	7.77%	7.77%	7.85%	7.90%	7.90%	8.05%
1-year Gilt	6.72%	6.71%	6.66%	6.74%	7.14%	7.16%
3-year Gilt	6.73%	6.73%	6.76%	6.75%	7.16%	7.25%
5-year Gilt	6.77%	6.78%	6.78%	6.78%	7.19%	7.29%
1-year AAA	7.60%	7.60%	7.57%	7.64%	7.70%	7.65%
3-year AAA	7.36%	7.36%	7.37%	7.58%	7.70%	7.74%
5-year AAA	7.31%	7.31%	7.32%	7.48%	7.70%	7.70%
10-year G-sec	6.81%	6.81%	6.86%	6.86%	7.31%	7.27%
Net LAF (Rs Cr)	-30848	-36418	84983	94845	104121	-110425
Forex reserves (\$ bn)	657.89	675.65	688.27	674.66	578.78	595.40

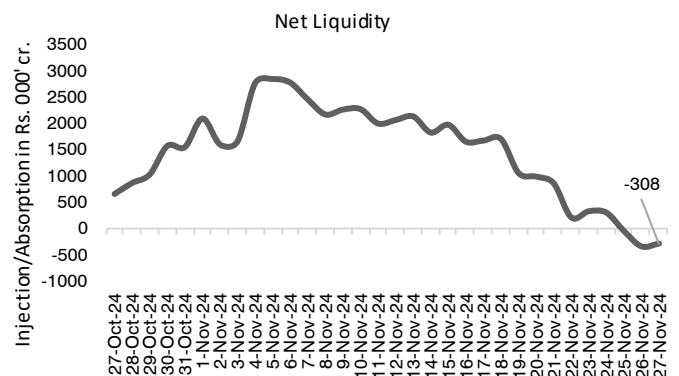
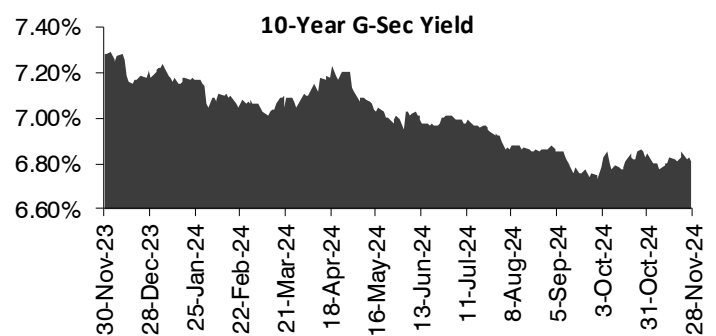
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.64	7.53	8.31	8.32	9.58	10.03
1 Year	6.72	7.60	8.38	8.39	9.65	10.10
3 Year	6.73	7.36	8.14	8.15	9.41	9.86
5 Year	6.77	7.31	8.20	8.22	9.47	9.92
10 Year	6.81	7.20	8.09	8.11	9.36	9.81

Rs. Cr (Debt)	FII Inv 27- Nov	MF Inv 26- Nov
Buy	154	8,872
Sell	567	12,751
Net	-413	-3,879
Net (MTD)	853	-26,790
Net (YTD)	102,780	-304,001

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.3* (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2* (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Zomato closed its Qualified Institutional Placement (QIP) issue and raised Rs 8,500 crore.
- Flexible workspace provider Incuspaze raised \$25 million ahead of its IPO next year.
- KEI Industries raised Rs 2,000 crore through the allocation of 52,63,157 equity shares to 104 qualified institutional buyers.
- Nazara Technologies raised Rs 855 crore via a preferential issue, which saw participation from SBI Innovative Opportunities Fund, Junomoneta Finsol, and Think India Opportunities Master Fund LP.
- Suraksha Diagnostic has raised Rs 253.87 cr from 12 institutional investors via anchor book.



Global market indices	28- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	38349.06	0.56	-0.66	36.76	14.79
FTSE	8281.22	0.08	-0.05	8.51	11.08
Hang Seng	19366.96	-1.20	-5.98	-5.06	11.60
Taiwan	22298.9	-0.16	-3.88	40.53	28.59

Global debt	28- Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	NA	4.25	4.28	3.84	3.49	4.34
UK 10-Year (%)	4.27	4.30	4.26	4.00	3.49	4.20
German 10-Year (%)	2.12	2.17	2.29	2.25	2.30	2.50
Japan 10-Year (%)	1.04	1.05	0.98	0.90	0.33	0.73

Domestic	28- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76287	0.15	-2.50	27.67	23.22
Silver (Rs / Kg)	87904	-0.59	-8.52	22.80	17.38
Aluminium (Rs / Kg)	241	-1.29	0.27	13.55	18.51
Copper (Rs / kg)	805	0.37	-2.55	3.50	12.41
Lead (Rs / kg)	186	-1.82	0.79	-2.29	-1.61
Zinc (Rs /Kg)	286	-1.89	-0.61	10.15	25.54
Nickel (Rs / kg)	1352	0.11	-1.29	-32.44	-3.64

Global	28- Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2640.68	0.74	-3.69	0.74	31.03
Silver (oz/\$)	3008.00	-1.02	-10.56	-1.02	21.93
Brent (\$/bbl)	73.28	0.62	2.60	0.62	-10.05
NYMEX crude (\$/bbl)	68.88	0.23	2.23	0.23	-9.85

Upcoming market indicators

Date	Indicator	Previous
November 29	Eurozone inflation flash, November	2.0%
December 02	US ISM Manufacturing PMI, November	46.5
December 03	US JOLTs Job Openings OCT	7.443 mn
December 04	US ADP Employment Change, November	233,000
December 06	India RBI Interest Rate Decision	6.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- FTSE index ended higher on Thursday supported by a weaker sterling and gains in Halma shares.
- Asian markets were trading higher at 8.30 AM.
- Eurozone Consumer Confidence dropped by 1.2 points to -13.7 in November, compared to -12.5 in October.
- Eurozone Consumer Inflation Expectations increased to 17.70 points in November from 13.50 points in October
- Eurozone Industrial Sentiment increased to -11.1 in November, from -12.6 in October.
- Japan unemployment rate edged up to 2.5% in October compared to September's eight-month low of 2.4%.
- Japan retail sales rose by 1.6% year-on-year in October, up from a revised 0.7% gain in September.
- Japan Industrial Production increased 1.6% in October compared to -2.6% in September.

Commodity

- Crude oil prices rose 16 cents to \$68.88 a barrel on the NYMEX after escalated geopolitical tensions and a delayed OPEC+ meeting on production cuts.
- Domestic gold prices ended higher amid Fed rate cut speculation following latest inflation reading.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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