

Daily Market Monitor

Dec 03, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	02- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24276	0.60	-0.12	39.84	19.78
BSE Sensex	80248	0.56	0.66	36.03	18.92
BSE 100	25695	0.58	0.17	45.98	23.20
BSE 200	11194	0.63	0.13	51.50	24.82
BSE 500	35957	0.65	0.02	55.26	25.55
BSE SmallCap	55663	0.84	0.07	106.49	37.22
BSE MidCap	46556	1.05	0.59	93.45	34.61
BSE LargeCap	9451	0.55	0.02	43.54	22.28
Sectoral indices					
BSE IT	43218	1.02	6.67	51.75	29.97
BSE Oil & Gas	26854	0.15	-3.08	54.48	30.08
BSE FMCG	21198	-0.07	-2.65	28.57	8.98
BSE Auto	53315	0.79	-1.56	88.75	33.72
BSE Bankex	59288	-0.02	0.68	28.80	16.86
BSE Teck	19714	0.83	5.56	51.90	32.39
BSE Capital Goods	70963	0.37	1.99	106.47	39.84
BSE Consumer Durable	63881	2.26	4.46	69.77	34.92

Turnover (Rs Cr)	02- Dec	29- Nov
BSE Cash	8324	6736
NSE Cash	99060	108459
NSE F&O	13146479	8131884

Rs. Cr (Equity)	FII Inv 29- Nov	MF Inv 28- Nov	DII Inv 02- Dec
Buy	18,992	22,062	12,456
Sell	19,982	18,121	8,868
Net	-990	3,942	3,589
Net (MTD)	-22,602	32,155	3,589
Net (YTD)	-18,105	392,961	497,390

	02- Dec	1Day	Month ago	Year ago
USD	84.70	84.49	84.08	83.29
GBP	107.60	107.25	109.16	105.52
Euro	89.06	89.22	91.39	90.79
100 Yen	56.33	56.27	55.11	56.33

Indian markets

- Indian equities ended higher on Monday driven by gains in cement and realty stocks amid expectation the government may boost spending in the second half of the current fiscal.
- The top gainers were UltraTech Cement, Apollo Hospital, Grasim Industries, Shriram Finance and JSW Steel, up 2.46-3.98%.
- The top losers were HDFC Life, Cipla, NTPC, SBI Life Insurance and Britannia, down 0.69-2.67%.

Indian debt

- The interbank call money rate closed lower at 6.00% on Monday compared to 6.70% on Friday.
- Government bond prices closed higher on Monday as weak domestic growth data spurred hopes of easing RBI monetary policy as early as this week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.71% on Monday as compared to 6.74% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday, following disappointing domestic growth data for the second quarter of the current financial year and strong dollar index against other currencies.

Regulatory

- The Reserve Bank of India (RBI) has directed banks to take necessary steps to urgently reduce the number of inoperative or frozen accounts and make the activation process for such accounts smoother and hassle-free.
- The Securities and Exchange Board of India (Sebi) approved seven new initial public offers (IPOs), including Ecom Express, International Gemological Institute of India, and Ventive Hospitality.

Economy and Government

- India HSBC Manufacturing PMI fell to 56.5 in November compared to October's 57.5.
- GST collection increased to Rs 1.82 lakh crore in November, an 8.5% rise from the previous year.
- Minister for Statistics Rao Inderjit Singh said India is set to update the base year for calculating gross domestic product (GDP) to fiscal 2023 from fiscal 2012
- Economic Affairs Secretary Ajay Seth said second quarter GDP growth at 5.4% is lower than the potential but exuded confidence that the second half to be better.Finance Minister Nirmala Sitharaman said the cost of insurance to the policy holder is expected to come down if the GST Council recommends a reduction in GST rate on health and life insurance policies.
- Union Finance Minister Nirmala Sitharaman urged Regional Rural Banks (RRBs) to onboard rural customers to digital services such as Internet Banking, Mobile Banking, and UPI.
- The Indian government announced that it has abolished the windfall tax on aviation turbine fuel (ATF), crude oil, petrol, and diesel, effective immediately.
- The alternative investment fund (AIF) industry plans to request the finance ministry for a pass-through status or parity in taxation.

Domestic Debt Market Indicators

Instrument	02- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	6.70%	5.75%	5.75%	5.50%	6.75%
3-Month T-Bill	6.47%	6.46%	6.52%	6.65%	6.83%	7.01%
6-Month T-Bill	6.58%	6.60%	6.62%	6.70%	7.13%	7.13%
1-year T-Bill	6.52%	6.60%	6.60%	6.75%	7.18%	7.14%
3-Month CD	7.17%	7.15%	7.17%	7.21%	7.00%	7.35%
6-Month CD	7.43%	7.43%	7.40%	7.58%	7.37%	7.58%
1-year CD	7.52%	7.55%	7.50%	7.65%	7.60%	7.75%
3-Month CP	7.48%	7.50%	7.50%	7.62%	7.35%	7.85%
6-Month CP	7.75%	7.75%	7.75%	7.95%	7.71%	7.95%
1-year CP	7.80%	7.80%	7.85%	7.90%	7.90%	8.05%
1-year Gilt	6.63%	6.71%	6.63%	6.74%	7.14%	7.16%
3-year Gilt	6.62%	6.68%	6.74%	6.75%	7.16%	7.25%
5-year Gilt	6.63%	6.71%	6.77%	6.77%	7.19%	7.25%
1-year AAA	7.53%	7.55%	7.57%	7.65%	7.70%	7.65%
3-year AAA	7.29%	7.31%	7.37%	7.58%	7.70%	7.74%
5-year AAA	7.24%	7.26%	7.32%	7.48%	7.70%	7.71%
10-year G-sec	6.71%	6.75%	6.84%	6.88%	7.31%	7.28%
Net LAF (Rs Cr)	51123	53316	208269	223150	104121	8157
Forex reserves (\$ bn)	656.58	657.89	684.81	681.69	578.78	597.94

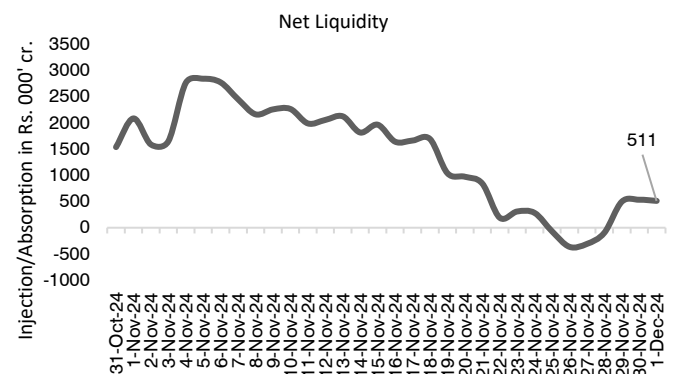
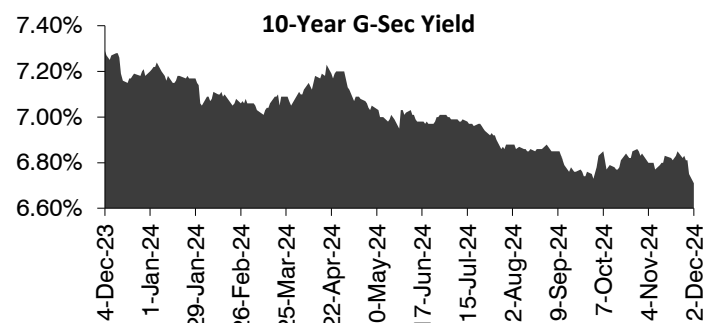
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.53	8.31	8.32	9.58	10.03
1 Year	6.63	7.53	8.31	8.32	9.58	10.03
3 Year	6.62	7.29	8.07	8.08	9.34	9.79
5 Year	6.63	7.24	8.13	8.15	9.40	9.85
10 Year	6.71	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 29- Nov	MF Inv 28- Nov
Buy	243	13,300
Sell	727	18,056
Net	-485	-4,756
Net (MTD)	732	-33,311
Net (YTD)	102,659	-310,523

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manu. PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2* (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Godrej Properties closed its Qualified Institutional Placement (QIP) issue, raising Rs 6,000 crore.
- TVS Motor Company's subsidiary Sundaram Auto Components received board's approval for the sale of its injection-molded plastic component solutions division to Pricol Precision Products on a slump sale basis for Rs 215.3 crore.
- Nazara Technologies' board has approved five investments worth Rs 196 crore, including 100% acquisition of stake in Sportskeeda owner firm Absolute Sports.
- Torrent Power has opened its QIP issue with a floor price of Rs 1,555.75 per share.
- The board of Muthoot Capital Services to meet on December 5 to consider the issuance of non-convertible debentures (NCDs) of up to Rs 90 crore on a private placement basis.



Global market indices	02- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44782	-0.29	6.49	34.58	23.55
Nikkei 225	38513.02	0.80	1.21	37.34	15.20
FTSE	8312.89	0.31	1.66	8.93	10.41
Hang Seng	19550.29	0.65	-4.66	-4.17	16.16
Taiwan	22736.93	2.13	-0.19	43.29	30.38

Global debt	02-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.19	4.18	4.37	3.91	3.49	4.23
UK 10-Year (%)	4.21	4.24	4.32	4.05	3.49	4.14
German 10-Year (%)	2.03	2.09	2.33	2.34	2.30	2.36
Japan 10-Year (%)	1.07	1.04	0.97	0.93	0.33	0.71

Domestic	02- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76308	-0.56	-2.70	27.71	21.65
Silver (Rs / Kg)	88611	-0.86	-5.23	23.79	15.98
Aluminium (Rs / Kg)	242	-0.31	0.52	13.97	18.37
Copper (Rs / kg)	801	-0.50	-4.12	2.88	10.53
Lead (Rs / kg)	189	-0.37	0.08	-0.55	-1.66
Zinc (Rs /Kg)	290	1.01	-0.74	11.71	28.87
Nickel (Rs / kg)	1351	-0.64	-0.35	-32.45	-5.89

Global	02- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2651.24	0.38	-3.25	0.38	29.96
Silver (oz/\$)	3063.00	1.19	-5.90	1.19	20.78
Brent (\$/bbl)	71.83	-0.01	-1.74	-0.01	-8.94
NYMEX crude (\$/bbl)	68.10	0.15	-2.00	0.15	-8.06

Upcoming market indicators

Date	Indicator	Previous
December 03	US JOLTs Job Openings OCT	7.443 mn
December 04	US ADP Employment Change, November	233,000
December 06	US Non Farm Payrolls, November	12,000
December 06	Eurozone GDP Growth Rate YoY 3rd Est Q3	0.6%
December 06	India RBI Interest Rate Decision	6.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Monday with Nasdaq gaining driven by a tech rally while Dow Jones edged down as investors await key economic data and Fed policy.
- 10-year US bond yield ended higher at 4.19% as investors digested the latest manufacturing data.
- FTSE index closed higher on Monday boosted by a weaker sterling.
- Asian markets were trading mixed at 8.30 AM.
- US S&P Global Manufacturing PMI increased to 49.7 in November as compared to 48.5 in October.
- US ISM Manufacturing PMI increased to 48.4 in November compared to 46.5 in October.
- US Construction Spending MoM increased to 0.4% in November compared to 0.1% in October.
- Eurozone HCOB Manufacturing PMI dropped to 45.2 in November compared to 46 in October.
- Eurozone unemployment rate remain unchanged at 6.3% in October.
- UK Nationwide House Price Index increased 3.7% in November following a 2.4% rise in October.
- UK S&P Global Manufacturing PMI came lower to 48 in November compared to 49.9 in October.

Commodity

- Crude oil prices rose 10 cents to \$68.10 a barrel on the NYMEX on optimism over stronger Chinese demand.
- Domestic gold prices ended lower amid profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully