

Domestic Market Performance

Indian market indices	03- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24457	0.75	0.63	40.88	20.67
BSE Sensex	80846	0.74	1.41	37.05	19.80
BSE 100	25901	0.80	0.97	47.15	24.19
BSE 200	11280	0.77	0.90	52.67	25.78
BSE 500	36247	0.80	0.82	56.51	26.56
BSE SmallCap	56237	1.03	1.11	108.62	38.63
BSE MidCap	46982	0.92	1.51	95.23	35.84
BSE LargeCap	9522	0.75	0.77	44.61	23.20
Sectoral indices					
BSE IT	43538	0.74	7.46	52.88	30.93
BSE Oil & Gas	27146	1.09	-2.03	56.16	31.49
BSE FMCG	21132	-0.31	-2.96	28.17	8.64
BSE Auto	53713	0.75	-0.82	90.16	34.72
BSE Bankex	59987	1.18	1.87	30.32	18.24
BSE Teck	19784	0.36	5.93	52.44	32.87
BSE Capital Goods	71835	1.23	3.24	109.01	41.56
BSE Consumer Durable	64061	0.28	4.76	70.25	35.30

Turnover (Rs Cr)	03- Dec	02- Dec
BSE Cash	8173	8324
NSE Cash	115560	99060
NSE F&O	13308999	13146479

Rs. Cr (Equity)	FII Inv 02- Dec	MF Inv 28- Nov	DII Inv 03- Dec
Buy	16,809	22,062	14,553
Sell	13,016	18,121	14,804
Net	3,794	3,942	-251
Net (MTD)	3,794	32,155	3,338
Net (YTD)	-14,312	392,961	497,139

	03- Dec	1Day	Month ago	Year ago
USD	84.69	84.70	84.08	83.29
GBP	107.37	107.60	109.16	105.52
Euro	89.10	89.06	91.39	90.79
100 Yen	56.52	56.33	55.11	56.33

Indian markets

- Indian equities ended higher on Tuesday amid expectations that the Reserve Bank of India's Monetary Policy Committee may cut the key interest rates in its policy meet scheduled this week.
- The top gainers were Adani Ports, NTPC, Adani Enterprises, Larsen and SBI, up 2.10-5.99%.
- The top losers were Bharti Airtel, Hero Motocorp, ITC, HDFC Life and Sun Pharma, down 0.47-1.40%.

Indian debt

- The interbank call money rate closed higher at 6.45% on Tuesday as compared to 6.00% Monday.
- Government bond prices closed flat on Tuesday as gains, due to weak domestic growth data, were cut short due to profit booking at a higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.71% on Tuesday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday, tracking a positive trend in domestic equity market and as the central bank intervened in the foreign exchange market via dollar sales.

Regulatory

- Reserve Bank of India (RBI) Deputy Governor Swaminathan J said nearly half of self-help groups (SHGs) in the country are not linked to the formal credit system as small and marginal farmers continue to lack access to bank financing.
- Securities and Exchange Board of India (Sebi) proposed online monitoring of stock brokers' system audits by the stock exchanges.
- Sebi revised its guidelines on the use of shared mobile numbers and e-mail addresses by stock brokers for investor alerts with an aim to enhance operational convenience.

Economy and Government

- Prime Minister Narendra Modi said that the idea and purpose of old criminal laws, designed by British, was to punish Indians and keep them enslaved whereas the Nyaya Sahita strengthens the spirit of basis of democracy - "Of the People, By the People, For the People."
- The Rajya Sabha passed a bill that aims to delink petroleum operations from mining, clarify the grant and extension of petroleum leases and create a new dispute resolution mechanism for the exploration and production sector.
- The Lok Sabha passed the Banking Laws (Amendment) Bill, 2024, which allows bank account holders to have up to four nominees in their accounts. The Bill piloted by Finance Minister Nirmala Sitharaman was approved by a voice vote.
- India is currently installing 29,200 MW of thermal capacity and planning an additional 51,520 MW.
- India's Shipping Ministry launched a Rs 100 crore scheme to boost inland waterways transport by providing a 35% incentive for cargo movement on NW-1, NW-2, and NW-16.
- Defence minister Rajnath Singh-led Defence Acquisition Council (DAC) gave 'acceptance of necessity' (AoN) for five capital acquisition proposals valued at over Rs 21,772 crore.

Domestic Debt Market Indicators

Instrument	03- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.45%	6.00%	5.75%	5.75%	5.50%	6.75%
3-Month T-Bill	6.47%	6.47%	6.52%	6.64%	6.83%	7.01%
6-Month T-Bill	6.55%	6.58%	6.62%	6.71%	7.13%	7.13%
1-year T-Bill	6.53%	6.52%	6.60%	6.73%	7.18%	7.14%
3-Month CD	7.24%	7.17%	7.17%	7.21%	7.00%	7.35%
6-Month CD	7.43%	7.43%	7.40%	7.58%	7.37%	7.58%
1-year CD	7.52%	7.52%	7.50%	7.64%	7.60%	7.75%
3-Month CP	7.52%	7.48%	7.50%	7.62%	7.35%	7.85%
6-Month CP	7.75%	7.75%	7.75%	7.95%	7.71%	7.95%
1-year CP	7.80%	7.80%	7.85%	7.90%	7.90%	8.05%
1-year Gilt	6.62%	6.63%	6.63%	6.75%	7.14%	7.16%
3-year Gilt	6.61%	6.62%	6.74%	6.75%	7.16%	7.25%
5-year Gilt	6.63%	6.63%	6.77%	6.77%	7.19%	7.25%
1-year AAA	7.53%	7.53%	7.57%	7.65%	7.70%	7.65%
3-year AAA	7.29%	7.29%	7.37%	7.58%	7.70%	7.74%
5-year AAA	7.24%	7.24%	7.32%	7.48%	7.70%	7.71%
10-year G-sec	6.71%	6.71%	6.84%	6.87%	7.31%	7.28%
Net LAF (Rs Cr)	89451	51123	208269	248392	104121	8157
Forex reserves (\$ bn)	656.58	657.89	684.81	681.69	578.78	597.94

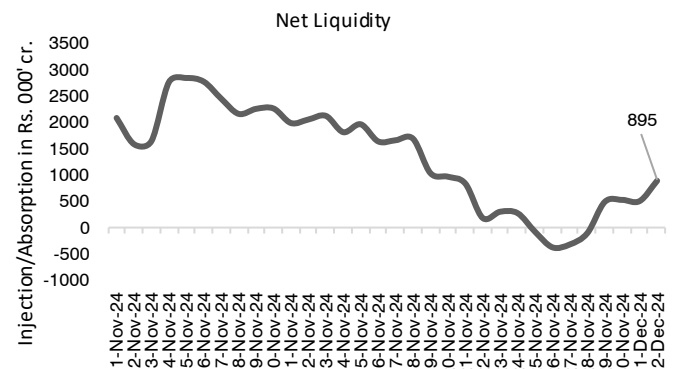
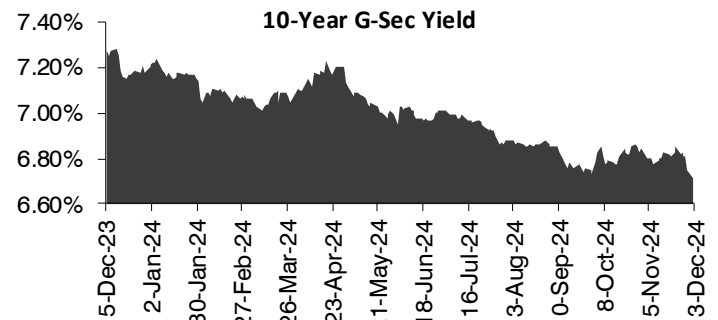
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.55	7.53	8.31	8.32	9.58	10.03
1 Year	6.62	7.53	8.31	8.32	9.58	10.03
3 Year	6.61	7.29	8.07	8.08	9.34	9.79
5 Year	6.63	7.24	8.13	8.15	9.40	9.85
10 Year	6.71	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 02- Dec	MF Inv 28- Nov
Buy	607	13,300
Sell	312	18,056
Net	294	-4,756
Net (MTD)	294	-33,311
Net (YTD)	102,953	-310,523

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2* (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Bank of India plans to raise an additional Rs 5,000 crore through infrastructure bonds, against the backdrop of soft interest rate trends.
- Lectrix EV plans to raise around \$100 million (over Rs 800 crore) from external sources next year to fund its next phase of growth.
- Max Estates will use the Rs 800 crore raised through a qualified institutional placement (QIP).



Global market indices	03- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44705.53	-0.17	6.31	34.36	23.34
Nikkei 225	39248.86	1.91	3.14	39.97	17.40
FTSE	8359.41	0.56	2.23	9.53	11.02
Hang Seng	19746.32	1.00	-3.71	-3.20	17.33
Taiwan	23027.46	1.28	1.09	45.12	32.05

Global debt	03-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.23	4.19	4.37	3.84	3.49	4.23
UK 10-Year (%)	4.24	4.21	4.32	3.99	3.49	4.14
German 10-Year (%)	2.06	2.03	2.33	2.27	2.30	2.36
Japan 10-Year (%)	1.07	1.07	0.97	0.90	0.33	0.71

Domestic	03- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76324	0.02	-4.06	27.74	21.67
Silver (Rs / Kg)	89980	1.54	-6.92	25.70	17.77
Aluminium (Rs / Kg)	244	0.72	1.24	14.80	19.23
Copper (Rs / kg)	798	-0.32	-4.43	2.54	10.17
Lead (Rs / kg)	188	-0.69	-0.61	-1.23	-2.34
Zinc (Rs /Kg)	291	0.43	-0.31	12.20	29.43
Nickel (Rs / kg)	1363	0.83	0.48	-31.89	-5.11

Global	03- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2634.70	-0.62	-3.85	-0.62	29.14
Silver (oz/\$)	3043.00	-0.65	-6.51	-0.65	19.99
Brent (\$/bbl)	73.62	2.49	0.71	2.49	-6.67
NYMEX crude (\$/bbl)	69.94	2.70	0.65	2.70	-5.58

Upcoming market indicators

Date	Indicator	Previous
December 03	US JOLTs Job Openings OCT	7.443 mn
December 04	US ADP Employment Change, November	233,000
December 06	US Non Farm Payrolls, November	12,000
December 06	Eurozone GDP Growth Rate YoY 3rd Est Q3	0.6%
December 06	India RBI Interest Rate Decision	6.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Tuesday with Nasdaq gaining due to a rally in technology stocks while Dow Jones ended lower as investors awaited further jobs data.
- 10-year US bond yield ended higher at 4.23% following upbeat jobs data.
- FTSE index ended higher on Tuesday driven by higher oil prices boosting energy stocks.
- Asian markets were trading lower at 8.30 AM.
- US number of job openings increased by 372,000 to 7.744 million in October from a downwardly revised 7.372 million in September.
- China Services PMI declined to 51.5 in November, down from October's 52.0 while composite PMI rose to 52.3 from 51.9.
- Japan Services PMI rose to 50.5 in November, from 49.7 in October while composite PMI rose to 50.1 from 49.6.

Commodity

- Crude oil prices rose \$1.84 cents to \$69.94 a barrel on the NYMEX escalated geopolitical tensions and expectations of OPEC+ extending supply cuts.
- Domestic gold prices ended marginally higher as gains due to geopolitical tensions were cut short owing to profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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