

Domestic Market Performance

Indian market indices	04- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24467	0.04	1.97	40.94	18.28
BSE Sensex	80956	0.14	2.76	37.23	17.56
BSE 100	25955	0.21	2.47	47.46	22.01
BSE 200	11312	0.28	2.49	53.10	23.77
BSE 500	36371	0.34	2.53	57.04	24.71
BSE SmallCap	56617	0.68	3.50	110.03	37.92
BSE MidCap	47372	0.83	3.70	96.85	35.35
BSE LargeCap	9538	0.18	2.26	44.87	20.92
Sectoral indices					
BSE IT	43764	0.52	8.15	53.67	30.97
BSE Oil & Gas	27130	-0.06	0.46	56.07	26.64
BSE FMCG	21002	-0.61	-2.33	27.39	7.18
BSE Auto	53355	-0.67	-0.52	88.89	32.21
BSE Bankex	60531	0.91	3.82	31.50	15.21
BSE Teck	19780	-0.02	6.44	52.41	32.19
BSE Capital Goods	72231	0.55	5.41	110.16	38.31
BSE Consumer Durable	64503	0.69	6.78	71.42	36.02

Turnover (Rs Cr)	04- Dec	03- Dec
BSE Cash	6521	8173
NSE Cash	119361	115560
NSE F&O	19800679	13308999

Rs. Cr (Equity)	FII Inv 03- Dec	MF Inv 02- Dec	DII Inv 04- Dec
Buy	26,782	10,452	14,082
Sell	17,485	6,667	14,983
Net	9,298	3,785	-901
Net (MTD)	13,091	3,785	2,437
Net (YTD)	-5,014	400,224	496,238

	04- Dec	1Day	Month ago	Year ago
USD	84.74	84.69	84.11	83.36
GBP	107.42	107.37	109.11	105.67
Euro	88.99	89.10	91.65	90.66
100 Yen	56.23	56.52	55.38	56.84

Indian markets

- Indian equities ended higher on Wednesday driven by banking stocks amid expectations that the Monetary Policy Committee of the Reserve Bank of India may banks' cash reserve ratio to boost liquidity.
- The top gainers were HDFC Life, HDFC Bank, Apollo Hospital, NTPC and Bajaj Finserv, up 1.31-2.56%.
- The top losers were Bharti Airtel, Cipla, Bajaj Auto, Tata Motors and Adani Ports, down 1.48-2.25%.

Indian debt

- The interbank call money rate closed lower at 6.40% on Wednesday compared to 6.45% on Tuesday.
- Government bond prices closed higher on Wednesday, owing to hopes of monetary policy ease-up by central bank.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.68% on Wednesday as compared to 6.71% on Tuesday.

Indian Rupee

- The rupee closed lower against the US dollar on Wednesday due strong demand for the US dollar and a spike in global crude oil prices.

Regulatory

- The Reserve Bank of India increased the UPI Lite transaction limit to Rs 1,000, with a total limit of Rs 5,000.
- The Reserve Bank of India (RBI) is tightening regulations for private equity and venture capital funds invested in non-banking finance companies (NBFCs).
- Sebi notified rules on nomination allowing nominees to act on behalf of incapacitated investors.
- Sebi clarified that digital platforms, used by registered or regulated entities to associate with third parties, are not obligated to seek recognition as Specified Digital Platforms (SDPs).

Economy and Government

- India's HSBC services Purchasing Managers' Index (PMI) was 58.4 in November, almost unchanged from 58.5 in October while composite PMI rose to 58.4 from 58.5.
- The Organization for Economic Co-operation and Development (OECD) raised India's economic growth forecast for 2024-25 to 6.8% from 6.6% in May, driven by strong investment and agricultural output.
- World Bank International in its Debt Report India's total external debt has increased by \$31 billion to \$646.79 billion in 2023
- The World Bank approved a \$188.28-million loan to stimulate economic growth in the Indian state of Maharashtra, especially in the lagging districtsThe Rajya Sabha cleared a bill to provide for the regulation of boilers, safety of life and property of persons from the danger of explosions of steam-boilers and uniformity in registration.
- India and Kuwait signed a Memorandum of Understanding (MoU) to establish a Joint Commission for Cooperation (JCC) at the level of foreign ministers.

Domestic Debt Market Indicators

Instrument	04- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	6.45%	5.75%	5.75%	5.50%	6.65%
3-Month T-Bill	6.42%	6.47%	6.48%	6.64%	6.83%	6.97%
6-Month T-Bill	6.52%	6.55%	6.58%	6.71%	7.13%	7.12%
1-year T-Bill	6.53%	6.53%	6.57%	6.72%	7.18%	7.15%
3-Month CD	7.20%	7.24%	7.17%	7.21%	7.00%	7.35%
6-Month CD	7.43%	7.43%	7.38%	7.58%	7.37%	7.58%
1-year CD	7.53%	7.52%	7.50%	7.64%	7.60%	7.75%
3-Month CP	7.48%	7.52%	7.55%	7.64%	7.35%	7.92%
6-Month CP	7.75%	7.75%	7.80%	7.95%	7.71%	7.95%
1-year CP	7.80%	7.80%	7.90%	7.90%	7.90%	8.05%
1-year Gilt	6.61%	6.62%	6.73%	6.73%	7.14%	7.21%
3-year Gilt	6.61%	6.61%	6.74%	6.75%	7.16%	7.27%
5-year Gilt	6.62%	6.63%	6.77%	6.76%	7.19%	7.26%
1-year AAA	7.50%	7.53%	7.59%	7.65%	7.70%	7.68%
3-year AAA	7.26%	7.29%	7.37%	7.58%	7.70%	7.76%
5-year AAA	7.21%	7.24%	7.32%	7.48%	7.70%	7.73%
10-year G-sec	6.69%	6.71%	6.80%	6.86%	7.31%	7.29%
Net LAF (Rs Cr)	100217	89451	275989	245617	104121	6378
Forex reserves (\$ bn)	656.58	657.89	684.81	681.69	578.78	597.94

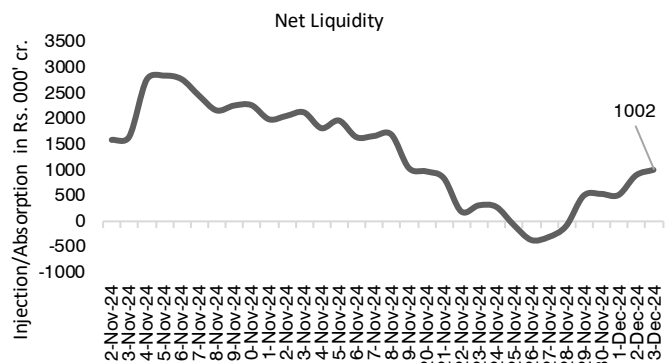
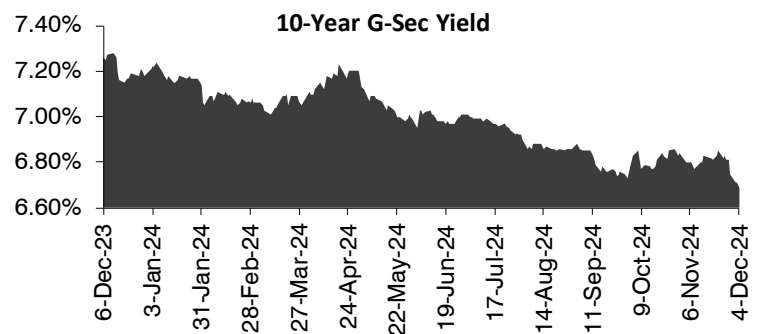
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.52	7.53	8.31	8.32	9.58	10.03
1 Year	6.61	7.50	8.28	8.29	9.55	10.00
3 Year	6.61	7.26	8.04	8.05	9.31	9.76
5 Year	6.62	7.21	8.10	8.12	9.37	9.82
10 Year	6.69	7.09	7.98	8.00	9.25	9.70

Rs. Cr (Debt)	FII Inv 03- Dec	MF Inv 02- Dec
Buy	631	12,842
Sell	945	15,342
Net	-315	-2,501
Net (MTD)	-21	-2,501
Net (YTD)	102,639	-312,107

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	58.4 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Antel India is planning to invest \$25 million, or about Rs 211 crore, in 50 startups in 2025
- Rail Vikas Nigam (RVNL) bagged an order from East Central Railway worth over Rs 186 crore.
- WickedGud secured Rs 20 crore led by Orios Venture Partners and saw participation from Asiana Fund and a clutch of existing investors.
- Bharti Airtel, India's second-largest telecom operator signed a multi-year with Swedish telecom equipment provider Ericsson to extend its 4G and 5G contracts.
- Electric two-wheeler manufacturer PURE EV plans to launch PuREPower in 2025, leveraging its vehicle battery and powertrain platform.
- Akash Systems signed a \$27 million contract with NxtGen Datacenter and Cloud Technologies.



Global market indices	04- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45014.04	0.69	7.70	35.28	24.33
Nikkei 225	39276.39	0.07	3.21	40.07	18.19
FTSE	8335.81	-0.28	1.85	9.23	10.95
Hang Seng	19742.46	-0.02	-4.01	-3.22	18.60
Taiwan	23255.33	0.99	1.26	46.55	33.49

Global debt	04- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.19	4.23	4.31	3.77	3.49	4.29
UK 10-Year (%)	4.25	4.24	4.46	3.93	3.49	4.22
German 10-Year (%)	2.05	2.06	2.39	2.22	2.30	2.35
Japan 10-Year (%)	1.05	1.07	0.94	0.89	0.33	0.70

Domestic	04- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76392	0.09	-2.71	27.85	20.72
Silver (Rs / Kg)	90025	0.05	-4.72	25.76	17.79
Aluminium (Rs / Kg)	245	0.35	2.02	15.20	21.15
Copper (Rs / kg)	815	2.13	-2.22	4.73	12.80
Lead (Rs / kg)	185	-1.60	-3.75	-2.81	-3.90
Zinc (Rs /Kg)	292	0.38	1.39	12.62	30.35
Nickel (Rs / kg)	1375	0.92	0.84	-31.27	-3.40

Global	04- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2645.24	0.40	-2.99	0.40	27.66
Silver (oz/\$)	3103.00	1.97	-4.73	1.97	21.78
Brent (\$/bbl)	72.31	-1.78	-3.69	-1.78	-7.33
NYMEX crude (\$/bbl)	68.54	-2.00	-4.10	-2.00	-6.16

Upcoming market indicators

Date	Indicator	Previous
December 05	US Balance of Trade, October	-84.4Bn
December 06	Eurozone GDP Growth Rate, Q3	0.6%
December 06	US Non Farm Payrolls, November	12,000
December 06	Eurozone GDP Growth Rate YoY 3rd Est Q3	0.6%
December 06	India RBI Interest Rate Decision	6.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Wednesday driven by a tech rally and a late boost from Fed Chair Jerome Powell's comments.
- 10-year US bond yield ended lower at 4.19% after Federal Reserve comments over future interest rate cuts.
- FTSE index ended lower on Wednesday as investors reacted to economic data and Bank of England Governor's comments on delaying rate cuts.
- Asian markets were trading higher at 8.30 AM.
- US added 146,000 jobs in November following a downwardly revised 184,000 rise in October.
- US S&P Global Services PMI rose to 56.1 November compared to 55 in October while Composite PMI rose to 54.9 compared to 54.1
- The US ISM Services PMI fell to 52.1 in November compared to 56 in October.
- The US Factory Orders increased by 0.2% in November compared to revised -0.2% in October.
- Eurozone HCOB Eurozone Services PMI fell to 49.5 in November compared to 51.6 in October while the Composite PMI decreased to 48.3 from 50.
- Eurozone producer prices fell 3.2% on-year in October from a 3.4% decline in September.
- UK S&P Global Services PMI edged lower to 50.8 in November from October's 52 while Composite PMI fell to 50.5 from 51.8.

Commodity

- Crude oil prices fell \$1.40 cents to \$68.54 a barrel on the NYMEX as markets awaited OPEC+ decision on production cuts.
- Domestic gold prices ended higher amid Fed Chair's rate cuts speculation.

Forthcoming results

Date	Company
NA	NA

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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