

Domestic Market Performance

Indian market indices	05- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24708	0.98	2.04	42.33	18.48
BSE Sensex	81766	1.00	2.88	38.61	17.99
BSE 100	26179	0.86	2.56	48.73	22.10
BSE 200	11398	0.76	2.50	54.26	23.64
BSE 500	36619	0.68	2.54	58.11	24.58
BSE SmallCap	56708	0.16	3.23	110.36	37.98
BSE MidCap	47501	0.27	3.49	97.38	35.52
BSE LargeCap	9619	0.84	2.31	46.09	20.72
Sectoral indices					
BSE IT	44555	1.81	10.15	56.45	34.10
BSE Oil & Gas	27274	0.53	-0.09	56.89	25.01
BSE FMCG	21102	0.47	-1.70	27.99	7.83
BSE Auto	53670	0.59	-0.73	90.00	32.35
BSE Bankex	60942	0.68	2.39	32.39	14.60
BSE Teck	20160	1.92	8.67	55.34	35.32
BSE Capital Goods	72613	0.53	5.80	111.27	38.40
BSE Consumer Durable	64929	0.66	7.09	72.55	35.28

Turnover (Rs Cr)	05- Dec	04- Dec
BSE Cash	6907	6521
NSE Cash	132761	119361
NSE F&O	51670507	19800679

Rs. Cr (Equity)	FII Inv 04- Dec	MF Inv 03- Dec	DII Inv 05- Dec
Buy	20,801	11,376	13,396
Sell	17,937	11,788	15,699
Net	2,864	-412	-2,304
Net (MTD)	15,955	3,373	133
Net (YTD)	-2,151	399,812	493,935

	05- Dec	1Day	Month ago	Year ago
USD	84.73	84.74	84.10	83.38
GBP	107.87	107.42	109.20	105.33
Euro	89.28	88.99	91.62	90.32
100 Yen	56.51	56.23	55.26	56.69

Indian markets

- Indian equities closed lower on Thursday, due to decline in IT stocks amid concerns over US trade policies and uncertainty about the US Fed rate cuts.
- The top losers were SBI Life Insurance, Infosys, Mahindra & Mahindra, HDFC Life and Bajaj Finance, down 2.92-5.10%.
- The top gainers were Adani Enterprises, Shriram Finance, SBI and Cipla, up 0.11-1.64%.

Indian debt

- The interbank call money rate closed higher at 6.70% on Thursday compared to 6.40% on Wednesday.
- Government bond prices closed flat on Thursday as investors remained on the edges ahead of RBI policy meet outcome due tomorrow.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.68% on Thursday.

Indian Rupee

- The rupee closed higher against the US dollar on Wednesday tracking positive trend in the domestic equity market.

Regulatory

- SEBI cautioned investors against using unregistered online platforms offering unlisted debt securities.
- SEBI proposed a framework to convert 'in the money' (ITM) single stock option contracts into futures a day before expiry.
- SEBI is considering introducing separate call auction session (CAS) after-market hours to determine the closing price of stocks in the equity cash market—on the lines of mechanisms followed globally.
- SEBI introduced an online document repository platform to facilitate efficient maintenance of records and documents by merchant (investment) bankers.

Economy and Government

- The Economic Survey 2024-25 will emphasize deregulation as a key strategy to boost job creation and enhance female workforce participation
- Commerce and Industry Minister Piyush Goyal announced that the government is open to exploring alternative financing models to support micro, small, and medium enterprises (MSMEs) and may allocate specific areas for them in industrial townships.
- The National Highways Authority of India to issue Rs 1000 crore green bonds in the second week of December to raise funds for the implementation of environment friendly measures on the Delhi-Mumbai Expressway (DEM) project.
- Finance Minister Nirmala Sitharaman to start pre-Budget consultations with various stakeholders beginning Friday as part of Budget making exercise.
- The Centre has allowed state governments to include non-mineralised areas in the existing mining leases for dumping mine waste and overburden, a move aimed at streamlining mining operations and addressing industry challenges.
- Food and Consumer Affairs Minister Pralhad Joshi launched 'Anna Chakra', a groundbreaking supply chain optimization tool for the Public Distribution System (PDS).

## Domestic Debt Market Indicators

Instrument	05- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.70%	6.40%	5.95%	6.24%	5.50%	6.50%
3-Month T-Bill	6.38%	6.42%	6.46%	6.63%	6.83%	6.96%
6-Month T-Bill	6.51%	6.52%	6.58%	6.71%	7.13%	7.13%
1-year T-Bill	6.53%	6.53%	6.56%	6.72%	7.18%	7.14%
3-Month CD	7.16%	7.20%	7.14%	7.25%	7.00%	7.38%
6-Month CD	7.38%	7.43%	7.38%	7.58%	7.37%	7.58%
1-year CD	7.48%	7.53%	7.50%	7.65%	7.60%	7.75%
3-Month CP	7.48%	7.48%	7.55%	7.64%	7.35%	7.92%
6-Month CP	7.65%	7.75%	7.80%	7.95%	7.71%	7.95%
1-year CP	7.80%	7.80%	7.85%	7.90%	7.90%	8.05%
1-year Gilt	6.64%	6.61%	6.72%	6.75%	7.14%	7.20%
3-year Gilt	6.62%	6.61%	6.73%	6.74%	7.16%	7.24%
5-year Gilt	6.61%	6.62%	6.76%	6.76%	7.19%	7.25%
1-year AAA	7.49%	7.50%	7.59%	7.65%	7.70%	7.68%
3-year AAA	7.25%	7.26%	7.37%	7.58%	7.70%	7.76%
5-year AAA	7.20%	7.21%	7.32%	7.48%	7.70%	7.73%
10-year G-sec	6.68%	6.69%	6.80%	6.85%	7.31%	7.27%
Net LAF (Rs Cr)	65905	100217	283861	255297	104121	11559
Forex reserves (\$ bn)	656.58	657.89	684.81	681.69	578.78	597.94

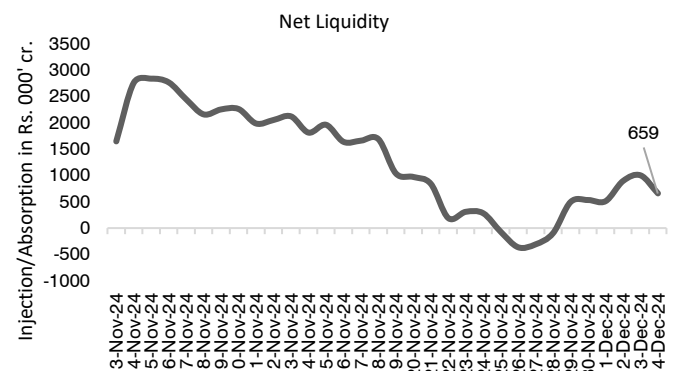
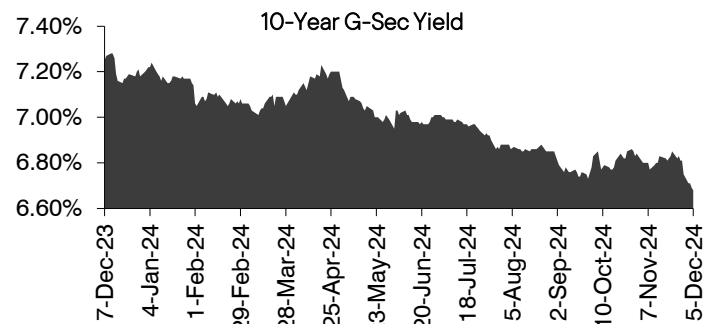
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.51	7.53	8.31	8.32	9.58	10.03
1 Year	6.64	7.49	8.27	8.28	9.54	9.99
3 Year	6.62	7.25	8.03	8.04	9.30	9.75
5 Year	6.61	7.20	8.09	8.11	9.36	9.81
10 Year	6.68	7.08	7.97	7.99	9.24	9.69

Rs. Cr (Debt)	FII Inv 05- Dec	MF Inv 03- Dec
Buy	459	19,981
Sell	651	25,603
Net	-192	-5,622
Net (MTD)	-212	-8,123
Net (YTD)	102,447	-317,730

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2* (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

## Capital markets

- Star Agriwarehousing and Collateral Management Ltd filed preliminary papers with capital markets regulator Sebi to raise funds through an initial public offering (IPO).
- Axis Mutual Fund launched a new product that offers investors an opportunity in high-quality debt securities of nonbanking financial companies (NBFC) and housing finance companies (HFC).
- Vishal Mega Mart plans to launch its Rs 8,000 crore initial share-sale on December 11 for public subscription.
- Canara Bank received approval from the RBI to divest its shareholding in Canara Robeco Asset Management Company Ltd and Canara HSBC Life Insurance Company by 13% and 14.5% respectively through Initial Public Offer (IPO).



Global market indices	05- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44765.71	-0.55	6.02	34.54	23.92
Nikkei 225	39395.6	0.30	2.39	40.49	20.20
FTSE	8349.38	0.16	2.17	9.40	11.48
Hang Seng	19560.44	-0.92	-6.89	-4.12	19.80
Taiwan	23267.94	0.05	0.70	46.63	34.28

Global debt	05-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.17	4.19	4.26	3.73	3.49	4.17
UK 10-Year (%)	4.28	4.25	4.53	3.92	3.49	4.05
German 10-Year (%)	2.10	2.05	2.43	2.21	2.30	2.38
Japan 10-Year (%)	1.06	1.05	0.93	0.88	0.33	0.63

Domestic	05- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76453	0.08	-2.69	27.95	22.74
Silver (Rs / Kg)	91210	1.32	-3.24	27.42	22.62
Aluminium (Rs / Kg)	246	0.47	1.72	15.74	22.94
Copper (Rs / kg)	812	-0.37	-3.68	4.34	13.01
Lead (Rs / kg)	188	1.46	1.54	-1.39	-0.90
Zinc (Rs /Kg)	294	0.51	1.38	13.20	33.55
Nickel (Rs / kg)	1369	-0.47	0.16	-31.59	-2.97

Global	05- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2652.43	0.27	-3.11	0.27	30.45
Silver (oz/\$)	3136.00	1.06	-3.51	1.06	27.84
Brent (\$/bbl)	72.09	-0.30	-4.55	-0.30	-6.62
NYMEX crude (\$/bbl)	68.30	-0.35	-5.13	-0.35	-5.56

## Upcoming market indicators

Date	Indicator	Previous
December 06	US Non Farm Payrolls, November	12,000
December 06	Eurozone GDP Growth Rate YoY 3rd Est Q3	0.6%
December 06	India RBI Interest Rate Decision	6.5%
December 09	China inflation rates, November	0.3%
December 09	Japan GDP Price Index YoY Final Q3	3.2%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- Wall Street stocks ended lower on Thursday as investors awaited upcoming jobs data.
- US 10-year treasury yield declined 4.17% due to weak jobs data.
- FTSE index ended higher on Thursday supported by a weaker sterling and gains in Halma shares.
- Asian markets were trading higher at 8.30 AM.
- US trade deficit narrowed to \$73.8 billion in October from an upwardly revised \$83.8 billion in September.
- US initial jobless claims rose to 224,000 for the week ending November 30, from 213,000 in the previous week.
- Eurozone HCOB Construction PMI edged down to 42.7 in November compared to 43 in October.
- Eurozone Retail Sales increased 1.9% in October, following an upwardly revised 3% rise in September.
- UK S&P Global Construction PMI rose to 55.2 in November, up from 54.3 in October.
- Japan's household spending fell by 1.3% on-year in October, compared to a 1.1% decline in September.

## Commodity

- Crude oil prices fell 24 cents to \$68.30 a barrel on the NYMEX amid oversupply woes after OPEC+ decided to delay planned supply increases and extended output cuts to 2026.
- Domestic gold prices ended marginally higher due to safe haven demand.

## Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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