

Domestic Market Performance

Indian market indices	06- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24678	-0.12	0.79	42.16	17.86
BSE Sensex	81709	-0.07	1.66	38.51	17.31
BSE 100	26197	0.07	1.27	48.83	21.67
BSE 200	11413	0.13	1.12	54.47	23.14
BSE 500	36681	0.17	1.13	58.38	24.17
BSE SmallCap	57051	0.60	1.86	111.64	38.56
BSE MidCap	47670	0.36	1.55	98.08	35.75
BSE LargeCap	9627	0.08	1.02	46.21	20.08
Sectoral indices					
BSE IT	44523	-0.07	5.80	56.33	32.07
BSE Oil & Gas	27330	0.21	-2.62	57.22	22.85
BSE FMCG	21171	0.33	-1.94	28.41	7.08
BSE Auto	54162	0.92	-1.03	91.75	33.46
BSE Bankex	60996	0.09	2.25	32.51	15.28
BSE Teck	20093	-0.33	4.78	54.82	33.30
BSE Capital Goods	72815	0.28	3.32	111.86	37.08
BSE Consumer Durable	65683	1.16	6.15	74.56	36.94

Turnover (Rs Cr)	06- Dec	05- Dec
BSE Cash	6736	6907
NSE Cash	108779	132761
NSE F&O	8329512	51670507

Rs. Cr (Equity)	FII Inv 05- Dec	MF Inv 03- Dec	DII Inv 06- Dec
Buy	25,335	11,376	11,651
Sell	15,846	11,788	9,992
Net	9,489	-412	1,659
Net (MTD)	25,444	3,373	1,792
Net (YTD)	7,339	399,812	495,594

	06- Dec	1Day	Month ago	Year ago
USD	84.69	84.73	84.28	83.32
GBP	108.07	107.87	108.73	104.98
Euro	89.59	89.28	90.64	89.93
100 Yen	56.26	56.51	54.70	56.58

Indian markets

- Indian equities closed lower on Friday amid volatility after the RBI cut the CRR by 50 bps while maintaining policy rates and lowering GDP growth projection.
- The top losers were Adani Ports, Cipla, Bharti Airtel, HDFC Life and Asian Paints, down 0.92-1.41%.
- The top gainers were Tata Motors, Bajaj Auto, Axis Bank, Maruti Suzuki and SBI Life Insurance, up 1.17-3.06%.

Indian debt

- The interbank call money rate closed lower at 6.24% on Friday compared to 6.70% on Thursday.
- Government bond prices closed lower on Friday after the RBI kept the policy rates unchanged, while infusing liquidity.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.75% on Friday compared to 6.68% on Thursday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday after the central bank kept policy rates unchanged but trimmed the cash reserve ratio (CRR) by 50 basis points to 4%.

Regulatory

- The Reserve Bank of India plans to introduce a new benchmark for the interest rate derivatives market based on secured money markets.
- The Reserve Bank of India (RBI) Governor Shaktikanta Das said that the Reserve Bank Innovation Hub has developed an AI/ML-based model, MuleHunter.ai, which will be used to address the issue of mule bank accounts being used to commit financial frauds.
- RBI Governor Shaktikanta Das, following the Monetary Policy Committee (MPC) meeting announced that Small Finance Banks (SFBs) will now be permitted to provide pre-sanctioned credit lines through the Unified Payments Interface (UPI).

Economy and Government

- The Reserve Bank of India (RBI) maintained its key repo rate at 6.5% for the 11th consecutive meeting in December, aligning with market expectations while continuing a neutral policy stance amid a recent slowdown in economic growth.
- RBI reduced the Cash Reserve Ratio (CRR) by 50bps to 4.0% at its December 2024 meeting, marking the first such reduction since April 2020 and defying market estimates of no changes.
- The central bank said domestic real gross domestic product growth slowed to 5.4% in Q2FY25, driven by weaker private consumption and investment, despite a recovery in government spending. The RBI has projected that India's real gross domestic product will expand 6.6% in FY25, with 6.8% for Q3FY25 and 7.2% for Q4FY25.
- Prime Minister Narendra Modi will be launching 'Bima Sakhi Yojana' in Panipat on Dec 9 to promote financial literacy and insurance awareness among women.
- The Union Cabinet approved projects worth around Rs 16,000 crore which will result in extending Delhi's metro connectivity and establishing more government aided schools in the country.

Domestic Debt Market Indicators

Instrument	06- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.24%	6.70%	6.35%	6.25%	5.50%	6.55%
3-Month T-Bill	6.39%	6.38%	6.45%	6.66%	6.83%	6.96%
6-Month T-Bill	6.53%	6.51%	6.59%	6.70%	7.13%	7.14%
1-year T-Bill	6.54%	6.53%	6.58%	6.75%	7.18%	7.15%
3-Month CD	7.14%	7.16%	7.18%	7.26%	7.00%	7.37%
6-Month CD	7.35%	7.38%	7.40%	7.58%	7.37%	7.58%
1-year CD	7.48%	7.48%	7.50%	7.66%	7.60%	7.80%
3-Month CP	7.48%	7.48%	7.51%	7.64%	7.35%	7.80%
6-Month CP	7.65%	7.65%	7.80%	7.95%	7.71%	7.95%
1-year CP	7.80%	7.80%	7.85%	7.90%	7.90%	8.05%
1-year Gilt	6.65%	6.64%	6.72%	6.73%	7.14%	7.20%
3-year Gilt	6.66%	6.62%	6.73%	6.73%	7.16%	7.24%
5-year Gilt	6.68%	6.61%	6.77%	6.75%	7.19%	7.23%
1-year AAA	7.53%	7.49%	7.59%	7.65%	7.70%	7.73%
3-year AAA	7.29%	7.25%	7.37%	7.58%	7.70%	7.76%
5-year AAA	7.24%	7.20%	7.32%	7.48%	7.70%	7.73%
10-year G-sec	6.74%	6.68%	6.80%	6.85%	7.31%	7.26%
Net LAF (Rs Cr)	42370	65905	276890	235315	104121	-2504
Forex reserves (\$ bn)	658.09	656.58	684.81	683.99	578.78	597.94

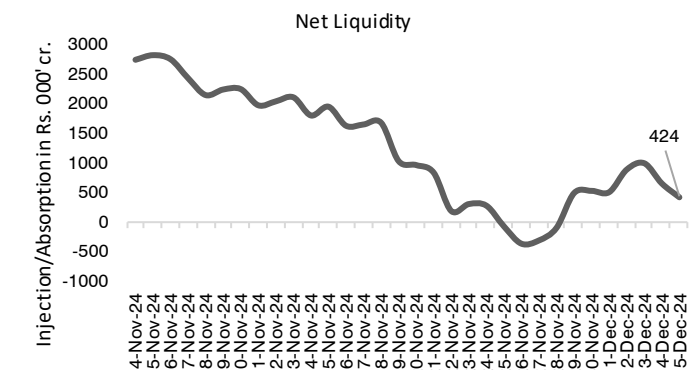
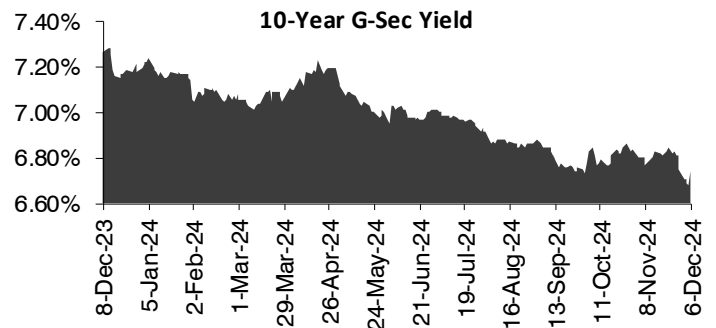
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.53	8.31	8.32	9.58	10.03
1 Year	6.65	7.53	8.31	8.32	9.58	10.03
3 Year	6.66	7.29	8.07	8.08	9.34	9.79
5 Year	6.68	7.24	8.13	8.15	9.40	9.85
10 Year	6.74	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 05- Dec	MF Inv 03- Dec
Buy	636	19,981
Sell	81	25,603
Net	555	-5,622
Net (MTD)	343	-8,123
Net (YTD)	103,002	-317,730

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2* (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- LG Electronics India Ltd filed preliminary papers for an initial public offering wherein the parent company will sell over 10.18 crore shares amounting to 15% stake.
- UltraTech Cement received a communication from the Competition Commission of India regarding the proposed acquisition of The India Cements.



Global market indices	06- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44642.52	-0.28	2.09	34.17	23.82
Nikkei 225	39091.17	-0.77	-0.99	39.40	16.88
FTSE	8308.61	-0.49	1.74	8.87	10.55
Hang Seng	19865.85	1.56	-3.27	-2.62	20.67
Taiwan	23193.27	-0.32	-0.10	46.16	33.60

Global debt	06-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.15	4.17	4.42	3.72	3.49	4.12
UK 10-Year (%)	4.28	4.28	4.56	3.89	3.49	3.99
German 10-Year (%)	2.11	2.10	2.39	2.17	2.30	2.21
Japan 10-Year (%)	1.05	1.06	0.99	0.86	0.33	0.64

Domestic	06- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76187	-0.35	-2.49	27.51	22.60
Silver (Rs / Kg)	90820	-0.43	-2.24	26.88	22.29
Aluminium (Rs / Kg)	245	-0.26	0.72	15.43	21.82
Copper (Rs / kg)	822	1.24	-0.66	5.63	14.63
Lead (Rs / kg)	186	-0.83	0.62	-2.21	-3.65
Zinc (Rs /Kg)	293	-0.27	2.32	12.89	31.07
Nickel (Rs / kg)	1371	0.18	0.81	-31.47	-3.11

Global	06- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2624.74	-1.04	-4.21	-1.04	30.03
Silver (oz/\$)	3105.00	-0.99	-4.87	-0.99	28.36
Brent (\$/bbl)	71.12	-1.35	-5.07	-1.35	-4.28
NYMEX crude (\$/bbl)	67.20	-1.61	-6.26	-1.61	-3.14

Upcoming market indicators

Date	Indicator	Previous
December 11	US inflation rates, November	2.6%
December 12	Eurozone ECB Interest Rate Decision	3.4%
December 13	UK GDP, October	-1.8%
December 16	US S&P Global Manufacturing PMI Flash, December	49.7
December 16	Eurozone HCOB Composite PMI Flash DEC	48.3

Global markets:

- Wall Street stocks ended mixed on Friday with Nasdaq gaining as investors assessed the final monthly jobs report while Dow Jones declined ahead of the inflation report.
- 10-year US bond yield ended lower at 4.15% after stronger-than-expected jobs report.
- FTSE index closed lower on Friday weighed down by declines in mining, precious metals and utilities stocks.
- Asian markets were trading mixed at 8.30 AM.
- US economy added 227,000 jobs in November 2024, marking a strong recovery from the upwardly revised 36,000 gains in October.
- US unemployment rate went up to 4.2% in November from 4.1% in the prior month.
- The Eurozone GDP expanded 0.9% on-year in Q3 2024, compared to a downwardly revised 0.5% rise in Q2 while it expanded 0.4% on quarter in the three months to September 2024, the strongest growth rate in two years, following a 0.2% rise in Q2.
- UK Halifax House Price Index increased 4.8% in November, compared to an upwardly revised 4% rise in October.
- China Inflation Rate fell to 0.2% in November 2024 from 0.3% in the prior month.
- China's producer prices dropped by 2.5% on-year in November, following a 2.9% fall in October.
- Japan coincident economic indicators index rose to 116.5 in October compared to a final 114.0 in September, while the leading economic indicators index declined to 108.6 from a downwardly revised 108.9.
- Japan economy expanded by 0.3% in Q3 2024, following a downwardly revised 0.5% increase in Q2.

Commodity

- Crude oil prices fell \$1.10 to \$67.20 a barrel on the NYMEX due to demand growth concerns.
- Gold prices declined due to strong dollar following upbeat US jobs data.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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