



Domestic Market Performance

Indian market indices	09- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24619	-0.24	1.95	41.82	17.40
BSE Sensex	81508	-0.25	2.54	38.17	16.73
BSE 100	26126	-0.27	2.44	48.43	21.12
BSE 200	11390	-0.21	2.53	54.15	22.66
BSE 500	36639	-0.11	2.73	58.20	23.86
BSE SmallCap	57314	0.46	4.37	112.61	39.43
BSE MidCap	47822	0.32	3.78	98.71	35.51
BSE LargeCap	9599	-0.29	2.33	45.79	19.60
Sectoral indices					
BSE IT	44670	0.33	6.42	56.85	31.38
BSE Oil & Gas	27236	-0.34	-0.32	56.68	22.54
BSE FMCG	20762	-1.93	-3.02	25.93	7.12
BSE Auto	53817	-0.64	-0.41	90.52	32.90
BSE Bankex	60827	-0.28	3.35	32.14	13.85
BSE Teck	20125	0.16	5.46	55.07	32.74
BSE Capital Goods	73602	1.08	5.93	114.15	38.34
BSE Consumer Durable	66050	0.56	7.14	75.53	35.49

Turnover (Rs Cr)	09- Dec	06- Dec
BSE Cash	6939	6736
NSE Cash	106674	108779
NSE F&O	10280660	8329512

Rs. Cr (Equity)	FII Inv 06- Dec	MF Inv 05- Dec	DII Inv 09- Dec
Buy	13,439	10,537	10,430
Sell	14,226	13,119	12,078
Net	-786	-2,582	-1,648
Net (MTD)	24,658	-475	144
Net (YTD)	6,553	395,963	493,946

	09- Dec	1Day	Month ago	Year ago
USD	84.73	84.69	84.37	83.38
GBP	108.22	108.07	109.35	104.75
Euro	89.57	89.59	90.95	89.84
100 Yen	56.33	56.26	55.40	57.81

Indian markets

- Indian equities closed lower on Monday, as consumer stocks declined sharply, led by concerns over a potential sector-wide demand slowdown.
- The top losers were Tata Consumer Products, HUL, Tata Motors, Axis Bank and Nestle, down 1.72-4.16%.
- The top gainers were Wipro, Larsen, SBI Life Insurance, Tata Steel and BPCL, up 1.03-2.15%.

Indian debt

- The interbank call money rate closed lower at 5.75% on Monday compared to 6.24% on Friday.
- Government bond prices ended higher on Monday due to the fall in the US treasury yield as latest upbeat jobs data boosted Fed rate cut hopes.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.71% on Monday compared to 6.75% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday tracking negative trend in the domestic equity market and fresh foreign funds outflows.

Regulatory

- The government appointed Sanjay Malhotra as the new Governor of the Reserve Bank of India (RBI).
- The Telecom Regulatory Authority of India (TRAI) is reviewing broadcasting audit regulations.

Economy and Government

- The All-India Consumer Price Index for Agricultural Labourers (CPI-AL) and Rural Labourers (CPI-RL) eased to 5.96% and 6%, respectively, in October from 6.36% and 6.39% in September.
- Morgan Stanley expects Consumer Price Index (CPI) inflation in India to decline to 5.5% on year in November, compared to 6.2% in October
- Union Minister Piyush Goyal attributed India's recent slower economic growth of 5.4% in Q2 of FY25 to temporary disruptions caused by election spending.
- The National Highways Authority of India introduced a comprehensive rating system for assessing performance of the concessionaires engaged in the development and maintenance of the national highways across the country.
- Maharashtra Governor C P Radhakrishnan said the state government has commenced the recruitment process to fill 1.53 lakh vacant posts to enhance employment opportunities for the youth.
- Prime Minister Narendra Modi on Monday launched the 'Bima Sakhi Yojana' of LIC here under which 2 lakh woman insurance agents will be appointed over the next three years.

Domestic Debt Market Indicators

Instrument	09- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.24%	6.55%	6.40%	5.50%	6.70%
3-Month T-Bill	6.42%	6.39%	6.44%	6.63%	6.83%	6.94%
6-Month T-Bill	6.53%	6.53%	6.58%	6.71%	7.13%	7.13%
1-year T-Bill	6.54%	6.54%	6.55%	6.72%	7.18%	7.15%
3-Month CD	7.13%	7.14%	7.16%	7.26%	7.00%	7.38%
6-Month CD	7.38%	7.35%	7.38%	7.60%	7.37%	7.60%
1-year CD	7.48%	7.48%	7.50%	7.66%	7.60%	7.80%
3-Month CP	7.40%	7.48%	7.48%	7.60%	7.35%	7.85%
6-Month CP	7.65%	7.65%	7.75%	8.00%	7.71%	8.00%
1-year CP	7.80%	7.80%	7.80%	7.90%	7.90%	8.05%
1-year Gilt	6.65%	6.65%	6.70%	6.75%	7.14%	7.18%
3-year Gilt	6.66%	6.66%	6.71%	6.73%	7.16%	7.23%
5-year Gilt	6.66%	6.68%	6.75%	6.75%	7.19%	7.21%
1-year AAA	7.53%	7.53%	7.57%	7.65%	7.70%	7.73%
3-year AAA	7.29%	7.29%	7.35%	7.58%	7.70%	7.76%
5-year AAA	7.24%	7.24%	7.30%	7.48%	7.70%	7.73%
10-year G-sec	6.72%	6.74%	6.77%	6.85%	7.31%	7.27%
Net LAF (Rs Cr)	43261	47300	216029	134919	104121	-12797
Forex reserves (\$ bn)	658.09	656.58	682.13	683.99	578.78	604.04

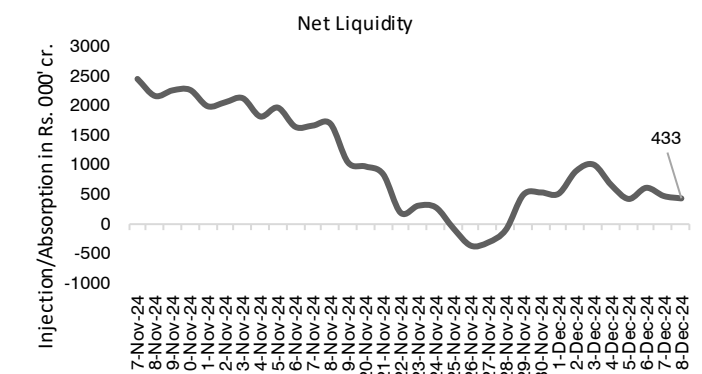
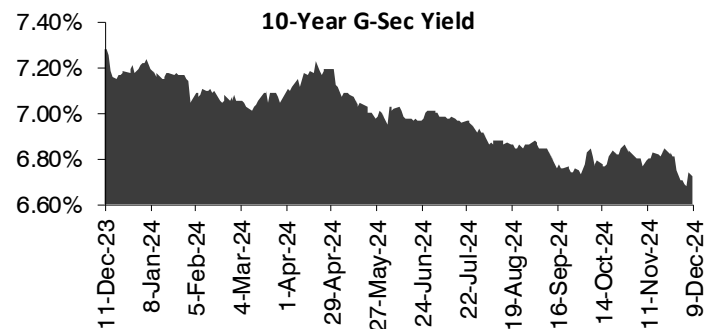
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.53	8.31	8.32	9.58	10.03
1 Year	6.65	7.53	8.31	8.32	9.58	10.03
3 Year	6.66	7.29	8.07	8.08	9.34	9.79
5 Year	6.66	7.24	8.13	8.15	9.40	9.85
10 Year	6.72	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 09- Dec	MF Inv 05- Dec
Buy	3,199	19,149
Sell	347	26,284
Net	2,851	-7,135
Net (MTD)	3,194	-19,814
Net (YTD)	105,854	-329,420

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2* (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- HDFC Bank has increased its marginal cost of funds-based lending rate (MCLR) on short-term tenures by up to 5 basis points (bps).
- Inventus Knowledge Solutions Ltd set a price band of Rs 1,265 to Rs 1,329 per share for its Rs 2,498-crore initial public offering (IPO).
- Torrent Power completed its Rs 3,500 crore qualified institutions placement.
- Bharat Forge raised Rs 1,650 crore by allocating 1.25 crore equity shares to several qualified institutional buyers.
- MobiKwik plans to raise Rs 572 crore via initial public offering (IPO).
- Tiger Logistics received board approval to raise up to Rs 400 crore.
- SMFG India acquired a 91 mn euros loan from Deutsche Bank.
- Pixxel announced it has closed \$24 million in additional funding as part of its Series B round.



Global market indices	09- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44401.93	-0.54	0.94	33.44	22.50
Nikkei 225	39160.5	0.18	-0.86	39.65	21.21
FTSE	8352.08	0.52	3.46	9.44	10.56
Hang Seng	20414.09	2.76	-1.52	0.07	24.98
Taiwan	23273.25	0.34	-1.19	46.67	33.88

Global debt	09- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.20	4.15	4.30	3.70	3.49	4.25
UK 10-Year (%)	4.27	4.28	4.43	3.86	3.49	4.05
German 10-Year (%)	2.12	2.11	2.36	2.17	2.30	2.27
Japan 10-Year (%)	1.05	1.05	1.00	0.90	0.33	0.77

Domestic	09- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76692	0.66	-0.89	28.35	22.87
Silver (Rs / Kg)	91800	1.08	0.74	28.24	24.54
Aluminium (Rs / Kg)	244	-0.61	0.08	14.73	22.23
Copper (Rs / kg)	817	-0.61	-2.16	4.99	13.55
Lead (Rs / kg)	186	-0.24	1.14	-2.44	-3.23
Zinc (Rs /Kg)	294	0.43	3.50	13.37	32.58
Nickel (Rs / kg)	1361	-0.74	-2.31	-31.98	-4.67

Global	09- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2633.05	0.32	-2.40	0.32	31.37
Silver (oz/\$)	3097.00	-0.26	-2.49	-0.26	30.29
Brent (\$/bbl)	72.14	1.43	-2.34	1.43	-4.88
NYMEX crude (\$/bbl)	68.37	1.74	-2.81	1.74	-4.02

Upcoming market indicators

Date	Indicator	Previous
December 11	US Inflation, November	3.3%
December 12	Eurozone ECB Interest Rate Decision	3.4%
December 13	UK GDP, October	1%
December 13	UK Industrial Production, YoY Nov	11.1%
December 17	US Industrial Production, YoY Nov	-0.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Monday led by losses in technology stocks as investors are awaiting a key inflation report.
- 10-year US bond yield ended higher at 4.20% ahead of the expectations of a Federal Reserve rate cut.
- FTSE index ended higher on Monday driven by gains in energy and mining stocks as investors await GDP data to gauge the Bank of England’s policy outlook.
- Asian markets were trading higher at 8.30 AM.
- US wholesale inventories rose by 0.2% to \$905 billion in October from a 0.2% decrease in September.
- US consumer inflation expectations increased to 3% in November compared to 2.9% in October.
- Japan Economy Watchers Survey rose to 49.4 in November, compared to 47.5 in October while Economy Watchers Survey Outlook increased to 49.40 from 48.30.

Commodity

- Crude oil prices rose \$1.17 cents to \$68.37 a barrel on the NYMEX amid escalated geopolitical tensions and demand hopes amid expectation of loosening monetary policy from China central bank.
- Domestic gold prices ended higher on Fed rate cut hopes.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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