

Domestic Market Performance

Indian market indices	11- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24642	0.13	2.07	41.95	17.36
BSE Sensex	81526	0.02	2.55	38.20	16.58
BSE 100	26174	0.11	2.66	48.70	21.02
BSE 200	11414	0.14	2.86	54.47	22.50
BSE 500	36736	0.17	3.25	58.62	23.75
BSE SmallCap	57703	0.35	6.29	114.06	39.40
BSE MidCap	48085	0.25	5.18	99.81	35.03
BSE LargeCap	9613	0.11	2.47	46.01	19.51
Sectoral indices					
BSE IT	45140	0.35	6.46	58.50	32.28
BSE Oil & Gas	27217	0.16	0.40	56.57	22.63
BSE FMCG	20882	0.34	-1.58	26.66	7.10
BSE Auto	53996	0.37	0.59	91.16	32.70
BSE Bankex	60768	-0.31	2.68	32.01	13.70
BSE Teck	20252	0.35	5.30	56.05	33.14
BSE Capital Goods	73519	0.24	6.17	113.91	37.15
BSE Consumer Durable	66495	0.59	8.24	76.71	35.83

Turnover (Rs Cr)	11- Dec	10- Dec
BSE Cash	6574	7144
NSE Cash	97653	108765
NSE F&O	15358186	12829037

Rs. Cr (Equity)	FII Inv 10- Dec	MF Inv 09- Dec	DII Inv 11- Dec
Buy	20,920	8,427	11,396
Sell	19,053	9,643	9,388
Net	1,867	-1,215	2,008
Net (MTD)	27,125	24	2,758
Net (YTD)	9,019	396,462	496,559

	11- Dec	1Day	Month ago	Year ago
USD	84.83	84.85	84.39	83.39
GBP	108.01	108.23	108.88	104.68
Euro	89.09	89.37	90.21	89.77
100 Yen	55.58	55.99	54.88	57.07

Indian markets

- Indian equities ended flat on Wednesday, with gains in consumer durables and IT stocks offset by losses in bank stocks, as investors awaited US and India's inflation data for insights into the trajectory of interest rates.
- The top gainers were Trent, Bajaj Finance, Britannia, Shriram Finance and Bajaj Finserv, up 1.39-2.69%.
- The top losers were JSW Steel, Adani Ports, NTPC, SBI and Axis Bank, down 0.55-1.26%.

Indian debt

- The interbank call money rate closed higher at 6.75% on Wednesday compared to 6.74% on Tuesday.
- Government bond prices ended lower on Wednesday, as traders awaited the inflation data from the world's largest economy and India for further cues on interest rates.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.72% on Wednesday compared to 6.71% on Tuesday.

Indian Rupee

- The rupee closed flat against the US dollar on Wednesday, amid concerns over slowing growth and potential rate cuts under the new Reserve Bank chief.

Regulatory

- Governor of the Reserve Bank of India (RBI) Sanjay Malhotra emphasized the need for the central bank to remain alert and agile while maintaining continuity and stability.
- SEBI plans a pan-India survey to boost capital market participation, enhance risk awareness, and address ecosystem gaps.
- The Competition Commission of India (CCI) approved four deals, including the acquisition of Thyssenkrupp Electrical Steel India by a subsidiary of a joint venture firm of JSW Steel and Japan's JFE Steel Corporation.
- The Telecom Regulatory Authority of India (Trai) is set to enforce its new message traceability norms from December 11.
- The National Company Law Tribunal (NCLT) of Mumbai approved Reliance Strategic Business Ventures Limited's Rs 202 crore resolution plan for Karkinos Healthcare Pvt. Ltd.

Economy and Government

- The Asian Development Bank lowered India's growth forecast for this fiscal to 6.5% from 7% it had projected earlier after the economy slowed down in the second quarter.
- Prime Minister Modi emphasized the importance of India's digital advancement for economic growth.
- Union Minister Jitendra Singh said India's atomic power capacity has almost doubled in the past decade from 4,780 megawatts to 8,081 megawatts and it would be tripled by 2031.
- The Lok Sabha passed the Railways (Amendment) Bill, 2024, granting statutory powers to the Railway Board and enabling the government to determine its composition.
- Finance Minister Nirmala Sitharaman said the industry will have to realign its policies keeping in mind political and strategic decisions of the country.

Domestic Debt Market Indicators

Instrument	11- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.75%	6.74%	5.50%	5.75%	5.50%	6.20%
3-Month T-Bill	6.43%	6.44%	6.46%	6.64%	6.83%	6.95%
6-Month T-Bill	6.59%	6.55%	6.58%	6.70%	7.13%	7.15%
1-year T-Bill	6.55%	6.53%	6.56%	6.70%	7.18%	7.15%
3-Month CD	7.14%	7.15%	7.17%	7.28%	7.00%	7.38%
6-Month CD	7.41%	7.40%	7.38%	7.60%	7.37%	7.60%
1-year CD	7.47%	7.47%	7.50%	7.65%	7.60%	7.80%
3-Month CP	7.40%	7.40%	7.45%	7.70%	7.35%	7.90%
6-Month CP	7.65%	7.65%	7.75%	8.00%	7.71%	8.00%
1-year CP	7.80%	7.80%	7.79%	7.90%	7.90%	8.05%
1-year Gilt	6.62%	6.63%	6.71%	6.74%	7.14%	7.20%
3-year Gilt	6.66%	6.65%	6.72%	6.72%	7.16%	7.24%
5-year Gilt	6.64%	6.63%	6.76%	6.72%	7.19%	7.25%
1-year AAA	7.53%	7.53%	7.57%	7.65%	7.70%	7.73%
3-year AAA	7.29%	7.29%	7.35%	7.58%	7.70%	7.76%
5-year AAA	7.24%	7.24%	7.30%	7.48%	7.70%	7.73%
10-year G-sec	6.72%	6.71%	6.79%	6.83%	7.31%	7.28%
Net LAF (Rs Cr)	35667	23342	198705	153289	104121	-46667
Forex reserves (\$ bn)	658.09	656.58	682.13	683.99	578.78	604.04

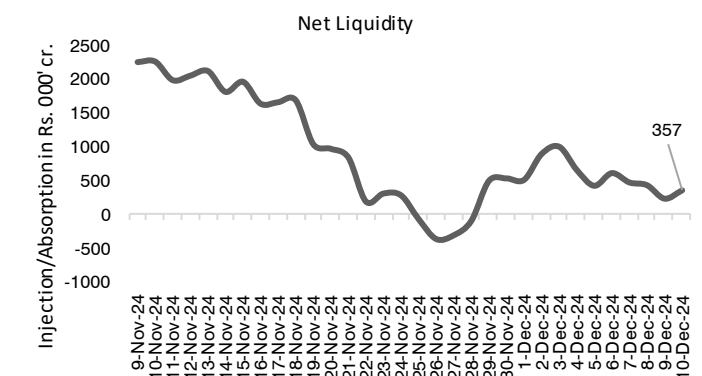
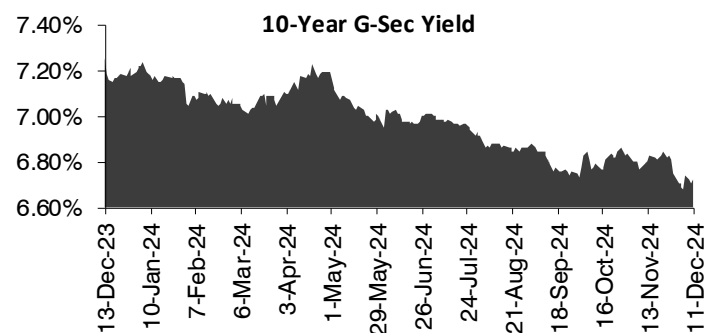
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.48	8.26	8.27	9.53	9.98
1 Year	6.62	7.53	8.31	8.32	9.58	10.03
3 Year	6.66	7.29	8.07	8.08	9.34	9.79
5 Year	6.64	7.24	8.13	8.15	9.40	9.85
10 Year	6.72	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 10- Dec	MF Inv 09- Dec
Buy	782	9,082
Sell	236	10,904
Net	546	-1,822
Net (MTD)	4,151	-25,275
Net (YTD)	106,810	-334,881

Economic Indicators	Latest	Quarter	Year Ago
CPI	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- CarDekho's South Asia business unit (SEA) has raised USD 60 million (around Rs 510 crore) in a funding round led by Navis Capital Partners and Dragon Fund.
- LambdaTest raised \$38 million funding in a new round led by growth-stage venture capital firm Avataar Ventures to expand its artificial intelligence (AI) offerings to enterprise users.
- Travel Food Services filed draft papers with markets regulator Sebi to float a Rs 2,000 crore initial public offering (IPO).
- Pilani Investment and Industries Corporation submitted an application to the Reserve Bank of India for converting the company from a non-banking financial company (NBFC) to a core investment company (CIC).
- Sammaan Capital received approval from board of the directors for raising funds up to Rs 2,500 crore through the issuance of equity shares in one or more qualified institutional placements.
- Shriram Finance announced the completion of the sale of its entire 84.44% stake in housing finance subsidiary Shriram Housing Finance to Warburg Pincus for Rs 3,929 crore.
- Grasim Industries received board's approval for the issuance of non-convertible debentures (NCDs) worth Rs 2,000 crore on a private placement basis, in one or more tranches.
- Ami Organics received board's approval for the enhancement of capital expenditure amounting to up to Rs 177 crore for the company's brownfield project of electrolyte additives products at the Jhagadia facility.
- Kothari Industrial Corporation received board's approval for the issuance of 3.52 crore equity shares at an issue price of Rs 25 per share, amounting to Rs 88 crore, on a preferential basis, to promoters and non-promoters.



Global market indices	11- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44148.56	-0.22	-0.33	32.68	21.27
Nikkei 225	39372.23	0.01	-0.41	40.41	20.07
FTSE	8301.62	0.26	2.17	8.78	10.03
Hang Seng	20155.05	-0.77	-1.33	-1.20	24.40
Taiwan	22903.63	-0.96	-2.66	44.34	31.49

Global debt	11- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.26	4.22	4.30	3.65	3.49	4.24
UK 10-Year (%)	4.32	4.32	4.42	3.76	3.49	4.07
German 10-Year (%)	2.13	2.12	2.32	2.09	2.30	2.26
Japan 10-Year (%)	1.06	1.06	0.99	0.87	0.33	0.76

Domestic	11- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77666	0.64	1.07	29.98	26.38
Silver (Rs / Kg)	92700	-0.12	2.03	29.50	29.83
Aluminium (Rs / Kg)	244	0.14	0.97	14.96	24.04
Copper (Rs / kg)	813	-1.40	-1.99	4.41	13.00
Lead (Rs / kg)	184	-3.75	-2.75	-3.52	-3.49
Zinc (Rs /Kg)	295	0.26	3.73	13.49	35.22
Nickel (Rs / kg)	1357	-0.16	-0.83	-32.17	-4.07

Global	11- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2694.03	1.17	0.34	1.17	32.85
Silver (oz/\$)	3208.00	0.25	2.46	0.25	34.96
Brent (\$/bbl)	73.52	1.84	2.35	1.84	-3.30
NYMEX crude (\$/bbl)	70.29	2.48	3.31	2.48	-1.44

Upcoming market indicators

Date	Indicator	Previous
December 12	Eurozone ECB Interest Rate Decision	3.4%
December 12	UK GDP, October	1%
December 13	UK Industrial Production, YoY	11.1%
December 16	US S&P Global Composite PMI Flash DEC	54.9
December 18	UK Inflation Rate YoY NOV	2.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Wednesday with Nasdaq gaining due to a rally in tech stocks as US inflation data raised hopes for a Federal Reserve rate cut while Dow Jones declined led by selloff in shares of the health insurers as US lawmakers introduced a bill that expected to affect their profits.
- 10-year US bond yield ended higher at 4.26% as a key inflation reading came in as per market expectations.
- FTSE index ended higher on Wednesday driven by precious metal miners after US inflation data raised Fed rate cut hopes.
- Asian markets were trading higher at 8.30 AM.
- US annual inflation rate rose for a 2nd consecutive month to 2.7% in November compared to 2.6% in October, while the core inflation stood at 3.3% in November, unchanged from October and September.

Commodity

- Crude oil prices rose \$1.70 to \$70.29 a barrel on the NYMEX as EU imposed new sanctions over Russia, tightening global supply.
- OPEC chopped projections for consumption growth in 2024 by 210,000 barrels a day to 1.6 million barrels a day.
- Domestic gold prices ended higher amid Fed rate cut speculation following latest inflation reading.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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