

Domestic Market Performance

Indian market indices	12- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24549	-0.38	2.79	41.41	17.42
BSE Sensex	81290	-0.29	3.32	37.80	16.88
BSE 100	26085	-0.34	3.53	48.20	21.16
BSE 200	11375	-0.34	3.72	53.95	22.69
BSE 500	36579	-0.43	4.03	57.94	23.80
BSE SmallCap	57125	-1.00	6.57	111.91	38.37
BSE MidCap	47816	-0.56	5.63	98.69	34.82
BSE LargeCap	9583	-0.31	3.40	45.55	19.75
Sectoral indices					
BSE IT	45429	0.64	7.18	59.52	33.08
BSE Oil & Gas	27018	-0.73	0.80	55.43	24.02
BSE FMCG	20642	-1.15	-1.12	25.20	6.16
BSE Auto	53615	-0.70	1.87	89.81	32.76
BSE Bankex	60507	-0.43	3.74	31.45	13.58
BSE Teck	20410	0.78	6.16	57.26	34.26
BSE Capital Goods	72933	-0.80	7.62	112.20	37.56
BSE Consumer Durable	66086	-0.62	8.92	75.63	36.61

Turnover (Rs Cr)	12- Dec	11- Dec
BSE Cash	8123	6574
NSE Cash	106113	97653
NSE F&O	34911267	15358186

Rs. Cr (Equity)	FII Inv 11- Dec	MF Inv 10- Dec	DII Inv 12- Dec
Buy	12,569	9,014	13,418
Sell	12,374	8,019	10,772
Net	195	995	2,647
Net (MTD)	27,319	1,019	5,405
Net (YTD)	9,214	397,457	499,206

	12- Dec	1Day	Month ago	Year ago
USD	84.86	84.83	84.39	83.38
GBP	108.28	108.01	108.23	104.78
Euro	89.21	89.09	89.69	90.02
100 Yen	55.66	55.58	54.77	57.38

Indian markets

- Indian equities closed lower Thursday due to profit booking ahead of release of the domestic inflation data.
- The top losers were NTPC, HUL, Hero MotoCorp, Coal India and BPCL, down 1.72-2.71%.
- The top gainers were Adani Enterprises, Bharti Airtel, Tech Mahindra, IndusInd Bank and Adani Ports, up 0.83-1.91%.

Indian debt

- The interbank call money rate closed lower at 5.75% on Thursday compared to 6.75% on Wednesday.
- Government bond prices ended lower on Thursday due to gains in the US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended slightly higher at 6.73% on Thursday compared to 6.72% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday, tracking negative trend in the domestic equity market and a spike in the global crude oil prices.
- However, intervention by the central bank cut short the further fall in the rupee.

Regulatory

- Satyajit Tripathy, Member – Distribution at IRDAI said insurance regulator will introduce regulations to ensure that more qualified people are employed at the entry level to sell insurance policies.

Economy and Government

- India's industrial production increased 3.5% year-on-year in October 2024, following a 3.1% rise in the previous month.
- India's annual inflation rate in India eased to 5.48% in November 2024 compared to 6.21% in October.
- India's manufacturing production rose to 4.1% year-on-year in October 2024, following a 3.9% growth in October.
- Commerce and Industry Minister Piyush Goyal expressed confidence that India's economic growth by end of this fiscal will be back on track despite global uncertainties. The finance ministry said Gross non-performing assets (NPAs) of public sector banks (PSBs) have declined to a decade low of 3.12% at the end of September 2024 from a peak of 14.98% in March 2018 on the back of measures like the 4Rs -- recognition, recapitalisation, resolution, and reform -- taken by the government.
- Chief Economic Advisor (CEA) V Anantha Nageswaran underlined the need to be cautious about energy transition and said that it should be done without compromising growth.
- According to the finance ministry the Centre requested parliamentary approval for an additional gross expenditure of Rs 86,730 crore during the current financial year.
- India's steel ministry announced a formula for defining 'green steel,' classifying it under three categories based on the quantity of carbon emissions per metric ton of the alloy produced.

Domestic Debt Market Indicators

Instrument	12- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.75%	5.75%	5.75%	5.50%	6.75%
3-Month T-Bill	6.44%	6.43%	6.44%	6.64%	6.83%	6.99%
6-Month T-Bill	6.59%	6.59%	6.60%	6.70%	7.13%	7.14%
1-year T-Bill	6.55%	6.55%	6.55%	6.69%	7.18%	7.16%
3-Month CD	7.14%	7.14%	7.17%	7.25%	7.00%	7.39%
6-Month CD	7.45%	7.41%	7.42%	7.65%	7.37%	7.65%
1-year CD	7.52%	7.47%	7.50%	7.67%	7.60%	7.80%
3-Month CP	7.40%	7.40%	7.45%	7.65%	7.35%	7.95%
6-Month CP	7.65%	7.65%	7.71%	8.00%	7.71%	8.00%
1-year CP	7.80%	7.80%	7.79%	7.90%	7.90%	8.05%
1-year Gilt	6.66%	6.62%	6.70%	6.73%	7.14%	7.20%
3-year Gilt	6.68%	6.66%	6.72%	6.71%	7.16%	7.23%
5-year Gilt	6.66%	6.64%	6.77%	6.72%	7.19%	7.24%
1-year AAA	7.53%	7.53%	7.59%	7.65%	7.70%	7.73%
3-year AAA	7.29%	7.29%	7.35%	7.58%	7.70%	7.76%
5-year AAA	7.24%	7.24%	7.30%	7.48%	7.70%	7.73%
10-year G-sec	6.74%	6.72%	6.80%	6.81%	7.31%	7.28%
Net LAF (Rs Cr)	47129	35667	205389	196095	104121	-34229
Forex reserves (\$ bn)	658.09	656.58	682.13	683.99	578.78	604.04

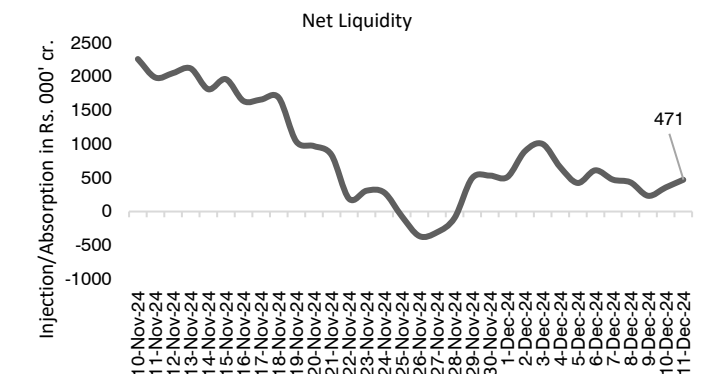
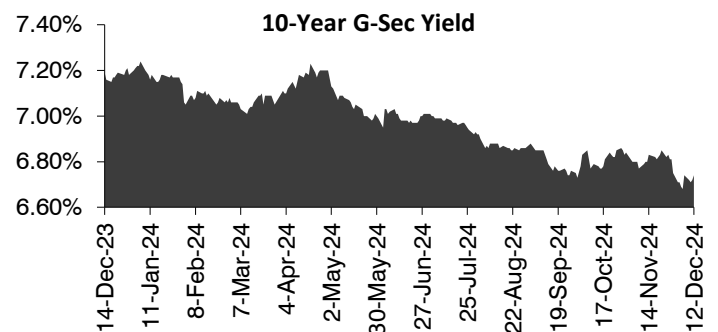
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.50	8.28	8.29	9.55	10.00
1 Year	6.66	7.53	8.31	8.32	9.58	10.03
3 Year	6.68	7.29	8.07	8.08	9.34	9.79
5 Year	6.66	7.24	8.13	8.15	9.40	9.85
10 Year	6.74	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 11- Dec	MF Inv 10- Dec
Buy	1,880	15,335
Sell	429	21,165
Net	1,451	-5,830
Net (MTD)	5,602	-31,104
Net (YTD)	108,261	-340,711

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Punjab & Sind Bank plans to raise Rs 3,000 crore from maiden infrastructure bonds this month as part of exercise to raise resources to expand loan book.
- Rebel Foods raised \$210 million in Series G funding round led by Singapore-based Temasek Holdings.
- FirstClub Technology raised \$8 million in seed funding round from Accel & RTP Global.
- Sterlite Power to rise Rs 725 crore for its global products and services (GPS) business from GEF Capital Partners and ENAM Holdings.
- Visual Effects (VFX) firm Identical Brains Studios to raise Rs 20 crore through an initial public offering (IPO).
- NHPC's board approved revised borrowing plan for raising debt up to Rs 6,900 crore for FY25, and approved the issuance of non-convertible AE-Series bonds up to Rs 2,600 crore in one or more tranches through private placement, as part of the borrowing plan for FY25.



Global market indices	12- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43914.12	-0.53	0.01	31.98	20.06
Nikkei 225	39849.14	1.21	1.20	42.11	21.33
FTSE	8311.76	0.12	3.56	8.91	10.20
Hang Seng	20397.05	1.20	2.77	-0.01	24.57
Taiwan	23046.8	0.63	0.28	45.24	32.07

Global debt	12- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.32	4.26	4.43	3.68	3.49	4.21
UK 10-Year (%)	4.36	4.32	4.50	3.78	3.49	3.99
German 10-Year (%)	2.19	2.13	2.35	2.16	2.30	2.23
Japan 10-Year (%)	1.04	1.06	1.03	0.87	0.33	0.71

Domestic	12- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78147	0.62	4.34	30.79	27.53
Silver (Rs / Kg)	93300	0.65	5.72	30.34	30.35
Aluminium (Rs / Kg)	244	-0.29	2.63	14.63	23.18
Copper (Rs / kg)	825	1.59	1.40	6.07	14.78
Lead (Rs / kg)	187	1.55	0.27	-2.02	-1.11
Zinc (Rs /Kg)	294	-0.25	6.14	13.20	32.65
Nickel (Rs / kg)	1379	1.58	1.23	-31.09	-2.98

Global	12- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2720.82	0.99	4.20	0.99	37.19
Silver (oz/\$)	3200.00	-0.25	4.85	-0.25	40.29
Brent (\$/bbl)	73.41	-0.15	2.11	-0.15	0.23
NYMEX crude (\$/bbl)	70.02	-0.38	2.79	-0.38	2.06

Upcoming market indicators

Date	Indicator	Previous
December 13	UK Industrial Production, YoY	11.1%
December 16	US S&P Global Composite PMI Flash DEC	54.9
December 18	Eurozone Inflation Rate YoY NOV	2.0%
December 18	UK Inflation Rate YoY NOV	2.3%
December 19	FOMC interest Rate decision	4.75%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Thursday as investors assessed key economic data ahead of the Federal Reserve meeting.
- 10-year US bond yield ended higher at 4.32% post upbeat economic data which reinforce Fed rate cut hopes.
- FTSE index ended higher on Thursday driven by a Diageo boost following a brokerage upgrade
- Asian markets were trading higher at 8.30 AM.
- US initial jobless claims escalated by 17,000 from the previous week to 242,000 in the first week of December.
- US producer price index rose 3% on year in November compared to an upwardly revised 2.6% gain in October while core producer inflation remained unchanged at 3.4%.
- The European Central Bank cut interest rates for the fourth time by 25 bps to 3.15% in December 2024.
- UK GfK Consumer Confidence Index rose by 1 point to -17 in December compared to -18 in November.

Commodity

- Crude oil prices marginally fell by 27 cents to \$70.02 a barrel on the NYMEX weighed down by ample supply forecasts.
- Domestic gold prices ended higher amid Fed rate cut speculation following slew of latest economic data.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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