

## Domestic Market Performance

Indian market indices	13- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24768	0.89	5.13	42.68	18.36
BSE Sensex	82133	1.04	5.72	39.23	18.03
BSE 100	26274	0.72	5.82	49.27	21.76
BSE 200	11442	0.59	6.05	54.85	23.05
BSE 500	36747	0.46	6.41	58.67	23.95
BSE SmallCap	56957	-0.29	9.63	111.29	36.97
BSE MidCap	47777	-0.08	8.32	98.53	33.30
BSE LargeCap	9650	0.70	5.67	46.57	20.41
Sectoral indices					
BSE IT	45688	0.57	8.60	60.43	35.36
BSE Oil & Gas	27081	0.23	2.86	55.79	24.63
BSE FMCG	20864	1.07	0.61	26.55	6.58
BSE Auto	53861	0.46	4.70	90.68	31.83
BSE Bankex	60997	0.81	6.64	32.51	14.57
BSE Teck	20679	1.32	8.16	59.34	37.49
BSE Capital Goods	73066	0.18	10.83	112.59	36.13
BSE Consumer Durable	66839	1.14	11.13	77.63	37.54

Turnover (Rs Cr)	13- Dec	12- Dec
BSE Cash	7031	8123
NSE Cash	100830	106113
NSE F&O	13631041	34911267

Rs. Cr (Equity)	FII Inv 12- Dec	MF Inv 11- Dec	DII Inv 13- Dec
Buy	15,004	8,992	9,617
Sell	18,568	6,657	10,349
Net	-3,564	2,334	-732
Net (MTD)	23,756	3,353	4,672
Net (YTD)	5,651	399,791	498,474

	13- Dec	1Day	Month ago	Year ago
USD	84.79	84.86	84.38	83.40
GBP	107.18	108.28	107.60	104.43
Euro	88.93	89.21	89.69	89.96
100 Yen	55.26	55.66	54.51	57.17

## Indian markets

- The average interbank call money rate ended higher at 6.68% on Friday compared to 6.62% on Thursday.
- Government Bond prices ended flat on Friday as gains due to higher demand witnessed at weekly auction were cut short due to gains in US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.73% on Friday.

## Indian debt

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- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.73% on Friday.

## Indian Rupee

- The rupee closed higher against the US dollar on Friday tracking gains in the domestic equity market and following easing inflation data.

## Regulatory

- The Securities and Exchange Board of India (Sebi) proposed a regulatory framework to enable retail investors to participate in algorithmic trading, while outlining the roles and responsibilities of stockbrokers and exchanges.
- Sebi extended the deadline to December 31 for submitting public comments on a proposal on the process to appoint key officials of stock exchanges and other market infrastructure institutions and a cooling-off period before they can join a competing institution.
- SEBI clarified 'exclusions' from the pro-rata distribution mandate for alternative investment funds (AIFs). This ensures benefits are distributed proportionally to investors' commitments in the AIF scheme.
- SEBI has proposed measures to regulate algorithmic trading by retail investor.
- SEBI notified a raft of changes to the listing obligation and disclosure requirements (LODR) regulations in areas such as related party transactions (RPTs), promoter reclassification, and secretarial audit.

## Economy and Government

- RBI stated that India's forex reserves have dropped by \$3.235 billion to \$654.857 billion for the week ended December 6.
- Fitch Ratings lowered India's GDP growth forecast for 2024-25 to 6.4% from 7%.
- India's agrochemical sector is projected to grow 7-9% in FY2026, driven by steady domestic demand and recovering exports.
- Chief Economic Advisor V Anantha Nageswaran stated that taxing capital less may not lead to more investments but taxing more will drive capital away.
- The government's capital expenditure increased from over Rs 5 lakh crore in 2021-22 to Rs 11.11 lakh crore in 2024-25.

## Domestic Debt Market Indicators

Instrument	13- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.80%	5.75%	6.60%	6.50%	5.50%	6.70%
3-Month T-Bill	6.45%	6.44%	6.44%	6.60%	6.83%	6.97%
6-Month T-Bill	6.59%	6.59%	6.59%	6.64%	7.13%	7.15%
1-year T-Bill	6.56%	6.55%	6.58%	6.65%	7.18%	7.17%
3-Month CD	7.20%	7.14%	7.16%	7.30%	7.00%	7.40%
6-Month CD	7.51%	7.45%	7.42%	7.65%	7.37%	7.65%
1-year CD	7.58%	7.52%	7.50%	7.64%	7.60%	7.80%
3-Month CP	7.44%	7.40%	7.45%	7.65%	7.35%	7.95%
6-Month CP	7.70%	7.65%	7.71%	8.00%	7.71%	8.00%
1-year CP	7.85%	7.80%	7.79%	7.90%	7.90%	8.20%
1-year Gilt	6.68%	6.66%	6.72%	6.70%	7.14%	7.18%
3-year Gilt	6.68%	6.68%	6.72%	6.70%	7.16%	7.22%
5-year Gilt	6.66%	6.66%	6.77%	6.71%	7.19%	7.22%
1-year AAA	7.53%	7.53%	7.59%	7.62%	7.70%	7.74%
3-year AAA	7.29%	7.29%	7.35%	7.55%	7.70%	7.76%
5-year AAA	7.24%	7.24%	7.30%	7.45%	7.70%	7.73%
10-year G-sec	6.73%	6.74%	6.80%	6.79%	7.31%	7.26%
Net LAF (Rs Cr)	64311	47129	212260	135894	104121	-38775
Forex reserves (\$ bn)	654.86	658.09	682.13	689.24	578.78	604.04

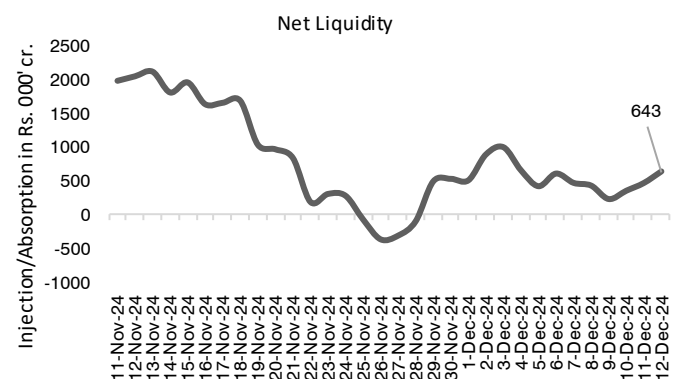
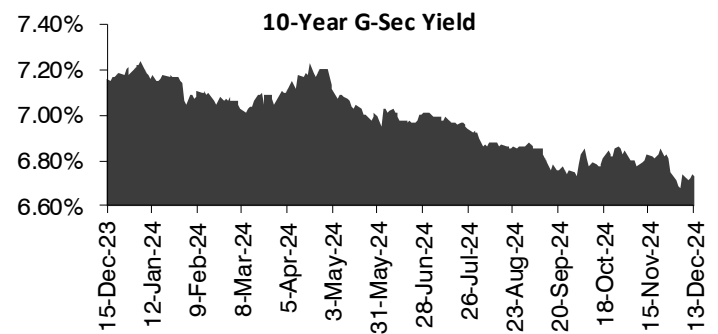
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.56	8.34	8.35	9.61	10.06
1 Year	6.68	7.53	8.31	8.32	9.58	10.03
3 Year	6.68	7.29	8.07	8.08	9.34	9.79
5 Year	6.66	7.24	8.13	8.15	9.40	9.85
10 Year	6.73	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 13- Dec	MF Inv 11- Dec
Buy	923	20,538
Sell	1,225	18,811
Net	-303	1,727
Net (MTD)	5,299	-29,377
Net (YTD)	107,958	-338,984

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

## Capital markets

- 63 Moons Technologies received board's approval for a one-time settlement (OTS) of Rs 1,950 crore as proposed by the NSEL Investors Forum (NIF).
- Aeroflex Industries's board approves raising up to 400 crore rupees via QIP.
- Mamata Machinery set a price band of Rs 230-243 for its Rs 179 crore initial public offering (IPO).
- ICICI Bank's board of directors has approved a 19 % stake sale in the lender's associate.



Global market indices	12- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43828.06	-0.20	-0.30	31.72	18.17
Nikkei 225	39470.44	-0.95	1.93	40.76	19.87
FTSE	8300.33	-0.14	3.36	8.76	9.96
Hang Seng	19971.24	-2.09	0.75	-2.10	23.06
Taiwan	23020.48	-0.11	0.70	45.07	31.78

Global debt	12- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.40	4.32	4.44	3.66	3.49	4.02
UK 10-Year (%)	4.41	4.36	4.52	3.77	3.49	3.86
German 10-Year (%)	2.25	2.19	2.38	2.15	2.30	2.16
Japan 10-Year (%)	1.03	1.04	1.05	0.85	0.33	0.70

Domestic	12- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76922	-1.57	2.21	28.74	25.69
Silver (Rs / Kg)	89976	-3.56	0.26	25.70	26.91
Aluminium (Rs / Kg)	246	0.80	4.38	15.55	23.42
Copper (Rs / kg)	819	-0.80	1.87	5.22	14.68
Lead (Rs / kg)	187	0.46	1.11	-1.58	-1.86
Zinc (Rs /Kg)	294	0.09	5.66	13.29	34.06
Nickel (Rs / kg)	1378	-0.07	1.67	-31.14	-1.66

Global	12- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2685.37	-1.30	4.74	-1.30	35.45
Silver (oz/\$)	3096.00	-3.25	1.44	-3.25	35.67
Brent (\$/bbl)	74.49	1.47	3.06	1.47	0.31
NYMEX crude (\$/bbl)	71.29	1.81	4.18	1.81	2.62

## Upcoming market indicators

Date	Indicator	Previous
December 17	US Retail Sales, November	2.8%
December 18	Eurozone Inflation, November	2.0%
December 18	UK Inflation, November	2.3%
December 19	US FOMC interest rate decision	4.75%
December 19	Japan BoJ interest rate decision	0.25%

## Global markets:

- Wall Street stocks ended mixed on Friday with Nasdaq gaining driven by a rally in tech stocks while Dow Jones declined as investors await guidance on interest rate cuts.
- 10-year US bond yield ended higher at 4.40% ahead of interest rate decision.
- FTSE index ended lower on Friday due to lower-than-expected growth data.
- Asian markets were trading higher at 8.30 AM.
- US exports in November rose by 0.8% compared to 0.1% in October and imports increased to 1.30% compared to 0.60%.
- Eurozone Industrial production decreased 1.2 % in October compared to a 2.2% decline in September.
- The British economy expanded 1.3% on-year in October, compared to 1% in September.
- UK trade deficit increased to £3.72 billion in October, up from £3.46 billion in September. Imports rose 1.3% from a month earlier to £72.60 billion, while exports grew by 1.0% to £68.88 billion.
- UK Construction output shrank by 0.7% in October, compared to a 0.4% decline in September.
- UK Industrial Production decreased 0.70% in October compared to -1.8% in September while Manufacturing production showed 0% growth, following a 0.7% fall in the previous month.
- China's new home prices declined by 5.7% on year in November 2024, following the decline by 5.9% in October.
- China's industrial production expanded by 5.4% yoy in November 2024, compared to 5.3% in October.
- China's retail sales rose by 3% on-year in November 2024, slowing from a 4.8% growth in October.
- China unemployment rate stood up at 5% in November, unchanged from October.
- Japan Industrial Production increased 1.40% in October compared to a 2.6% fall in September.
- Japan Jibun Bank Manufacturing flash PMI increased to 49.5 in December from November's eight-month low of 49.0 while Services PMI rose to 51.4 from 50.5 and Composite PMI increased to 50.8 from 50.1.

## Commodity

- Crude oil prices rose \$1.27 to \$71.29 a barrel on the NYMEX driven by supply concerns over Russia and Iran sanctions and hopes of lower US and European interest rates.
- Domestic gold prices ended lower due to strong dollar index .

## Forthcoming results

Date	Company
NA	NA

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-	11.63%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-	-
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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