

Daily Market Monitor

Dec 17, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	16- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24668	-0.40	4.83	42.10	14.97
BSE Sensex	81749	-0.47	5.37	38.58	14.36
BSE 100	26197	-0.29	5.51	48.83	18.66
BSE 200	11424	-0.15	5.75	54.62	20.22
BSE 500	36720	-0.07	6.13	58.55	21.32
BSE SmallCap	57228	0.47	9.25	112.29	35.99
BSE MidCap	48127	0.73	8.66	99.98	32.95
BSE LargeCap	9621	-0.30	5.27	46.13	17.21
Sectoral indices					
BSE IT	45408	-0.61	7.91	59.44	24.83
BSE Oil & Gas	26878	-0.75	2.58	54.62	20.32
BSE FMCG	20809	-0.26	1.72	26.22	6.31
BSE Auto	53952	0.17	4.25	91.00	31.19
BSE Bankex	60987	-0.02	6.48	32.49	12.24
BSE Teck	20509	-0.82	7.27	58.03	28.08
BSE Capital Goods	73345	0.38	11.08	113.40	34.60
BSE Consumer Durable	67174	0.50	11.74	78.52	38.35

Turnover (Rs Cr)	16- Dec	13- Dec
BSE Cash	6067	7031
NSE Cash	89196	100830
NSE F&O	11765128	13631041

Rs. Cr (Equity)	FII Inv 13- Dec	MF Inv 12- Dec	DII Inv 16- Dec
Buy	16,588	10,508	8,637
Sell	13,651	7,863	8,871
Net	2,937	2,646	-234
Net (MTD)	26,692	5,998	4,438
Net (YTD)	8,587	402,437	498,239

	16- Dec	1Day	Month ago	Year ago
USD	84.87	84.79	84.40	82.99
GBP	107.39	107.18	106.83	106.04
Euro	89.15	88.93	88.80	90.98
100 Yen	55.18	55.26	54.07	58.56

Indian markets

- Indian equities ended lower on Monday, dragged down by metal and IT stocks amid weak global commodity prices and caution ahead of the US Federal Reserve's interest rate decision.
- The top losers were Titan Company, Adani Ports, TCS, Hindalco and BPCL, down 1.24-2.01%.
- The top gainers were Dr Reddy's Labs, IndusInd Bank, HDFC Life, Bajaj Finance and Power Grid Corporation, up 0.34-1.89%.

Indian debt

- The interbank call money rate closed lower on Monday at 6.70% compared to 6.80% on Friday.
- Government Bond prices ended lower on Monday following a rise in the US treasury yields, while the focus remained on Fed's monetary policy decision.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.74% on Monday compared to 6.73% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday due to a spike in the US treasury yield, weakness in Chinese yuan and after the domestic merchandise trade deficit widened to a record high in November.

Regulatory

- Sebi proposed using DigiLocker, a government digital storage system, to make it easier to manage and transfer financial assets when someone passes away.
- The Competition Commission of India (CCI) approved global investment firm KKR's proposal to acquire a stake in home-grown food-tech company Rebel Foods.
- The Telecom Regulatory Authority of India plans to launch an updated and more user-friendly 'do not disturb' (DND) app soon to provide mobile phone users some respite from spam.

Economy and Government

- India wholesale prices eased by 1.89% in November, compared to a 2.36% gain in October.
- India HSBC Manufacturing Flash PMI rose to 57.4 in December from a final 56.5 in November while Services Flash PMI edged up to 60.8 from 58.4 and composite flash PMI increased to 60.7 compared to a final 58.6.
- India's merchandise trade deficit in November widened to an all-time high of \$37.84 billion from \$27.1 billion in October. Union food minister Pralhad Joshi launched a Rs 1,000 crore credit guarantee scheme to help farmers easily access post-harvest loans by leveraging electronic warehouse receipts.
- The Maharashtra government tabled supplementary demands of Rs 33,788.40 crore, with a provision of Rs 1,400 crore for the Mukhyamantri Majhi Ladki Bahin scheme.
- The Minister of State for Finance, Pankaj Chaudhary, told the Lok Sabha that no specific timeline has been finalised by the Central Government for the comprehensive regulatory framework for Virtual Digital Assets (VDA) in India.

Domestic Debt Market Indicators

Instrument	16- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.70%	6.80%	6.25%	6.00%	5.50%	6.20%
3-Month T-Bill	6.47%	6.45%	6.44%	6.60%	6.83%	6.93%
6-Month T-Bill	6.61%	6.59%	6.61%	6.65%	7.13%	7.09%
1-year T-Bill	6.58%	6.56%	6.58%	6.65%	7.18%	7.09%
3-Month CD	7.20%	7.20%	7.14%	7.28%	7.00%	7.44%
6-Month CD	7.45%	7.51%	7.40%	7.70%	7.37%	7.70%
1-year CD	7.58%	7.58%	7.54%	7.64%	7.60%	7.80%
3-Month CP	7.45%	7.44%	7.46%	7.65%	7.35%	7.95%
6-Month CP	7.70%	7.70%	7.73%	8.00%	7.71%	8.00%
1-year CP	7.85%	7.85%	7.79%	7.90%	7.90%	8.25%
1-year Gilt	6.67%	6.68%	6.73%	6.66%	7.14%	7.07%
3-year Gilt	6.68%	6.68%	6.74%	6.70%	7.16%	7.08%
5-year Gilt	6.67%	6.66%	6.81%	6.69%	7.19%	7.06%
1-year AAA	7.53%	7.53%	7.59%	7.63%	7.70%	7.89%
3-year AAA	7.29%	7.29%	7.35%	7.54%	7.70%	7.70%
5-year AAA	7.24%	7.24%	7.30%	7.41%	7.70%	7.67%
10-year G-sec	6.74%	6.73%	6.83%	6.76%	7.31%	7.16%
Net LAF (Rs Cr)	33533	18328	181380	22153	104121	-59261
Forex reserves (\$ bn)	654.86	658.09	682.13	689.24	578.78	606.86

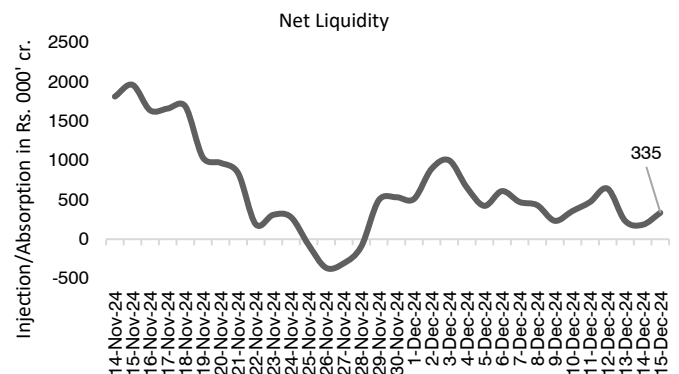
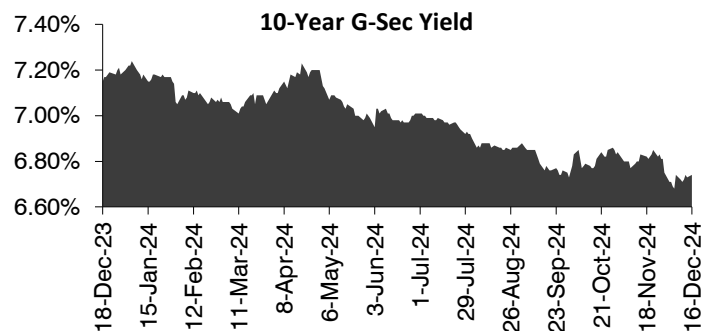
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.61	7.56	8.34	8.35	9.61	10.06
1 Year	6.67	7.53	8.31	8.32	9.58	10.03
3 Year	6.68	7.29	8.07	8.08	9.34	9.79
5 Year	6.67	7.24	8.13	8.15	9.40	9.85
10 Year	6.74	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 13- Dec	MF Inv 12- Dec
Buy	140	17,191
Sell	170	19,123
Net	-30	-1,933
Net (MTD)	5,269	-31,310
Net (YTD)	107,928	-340,916

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	1.31% (Aug-24)	0.26% (Nov-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Aaradhya Disposal Industries, filed its Draft Red Herring Prospectus (DRHP) with NSE Emerge for an initial public offering (IPO).
- Sanathan Textiles fixed a price band of Rs 305-321 per share for its Rs 550-crore initial public offering (IPO).
- GK Energy Ltd filed preliminary papers with markets regulator Sebi to garner funds through an initial public offering (IPO).
- Laxmi Dental Ltd received Sebi's go-ahead to raise funds through an initial public offering (IPO).



Global market indices	16- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43717.48	-0.25	0.63	31.39	17.19
Nikkei 225	39457.49	-0.03	2.11	40.71	19.67
FTSE	8262.05	-0.46	2.46	8.26	9.05
Hang Seng	19795.49	-0.88	1.90	-2.96	17.89
Taiwan	23039.9	0.08	1.31	45.20	30.36

Global debt	16- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.39	4.40	4.43	3.63	3.49	3.91
UK 10-Year (%)	4.44	4.41	4.47	3.76	3.49	3.69
German 10-Year (%)	2.24	2.25	2.35	2.12	2.30	2.03
Japan 10-Year (%)	1.07	1.03	1.07	0.83	0.33	0.70

Domestic	16- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76908	-0.02	4.30	28.71	23.32
Silver (Rs / Kg)	89515	-0.51	2.77	25.05	20.52
Aluminium (Rs / Kg)	245	-0.24	4.70	15.27	21.29
Copper (Rs / kg)	813	-0.74	3.45	4.43	11.56
Lead (Rs / kg)	191	1.68	4.67	0.08	-0.99
Zinc (Rs /Kg)	290	-1.45	5.12	11.66	28.69
Nickel (Rs / kg)	1354	-1.70	1.00	-32.31	-6.57

Global	16- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2648.95	-1.36	3.14	-1.36	31.15
Silver (oz/\$)	3056.00	-1.29	0.20	-1.29	28.03
Brent (\$/bbl)	73.91	-0.78	4.04	-0.78	-3.45
NYMEX crude (\$/bbl)	70.71	-0.81	5.51	-0.81	-1.01

Upcoming market indicators

Date	Indicator	Previous
December 17	US Retail Sales, November	2.8%
December 18	Eurozone Inflation, November	2.0%
December 18	UK Inflation, November	2.3%
December 19	US FOMC interest rate decision	4.75%
December 19	Japan BoJ interest rate decision	0.25%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Monday with Nasdaq gaining driven by positive economic data while Dow Jones ended marginally lower ahead of the anticipated Federal Reserve Rate cut.
- 10-year US bond yield ended almost flat at 4.39% ahead of interest rate decision.
- FTSE index ended lower on Monday ahead of the Bank of England's rate cut decision.
- Asian markets were trading mixed at 8.30 AM.
- US S&P Global Manufacturing PMI flash declined to 48.3 in December from 49.7 in November, while services PMI Flash rose to 58.5 from 56.1 and composite PMI Flash increased to 56.6 from 54.9.
- Eurozone HCOB Manufacturing Flash PMI was at 45.2 in December, unchanged from November, while HCOB Services Flash PMI rose to 51.4 from 49.5 and HCOB Composite Flash PMI increased to 49.50 in December from 48.30 in November.
- UK S&P Global Flash Manufacturing PMI fell to 47.3 in December compared to 48 in November while S&P Global Services Flash PMI rose to 51.4 compared to 50.8 and S&P Global Composite Flash PMI was at 50.5, unchanged from November.

Commodity

- Crude oil prices fell 58 cents to \$70.71 a barrel on the NYMEX due to weak consumer spending in China and investor caution ahead of the Fed's interest rate decision.
- Domestic gold prices ended marginally lower due to profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-	11.63%	12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-	-
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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