

Domestic Market Performance

Indian market indices	17- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24336	-1.35	3.41	40.19	13.42
BSE Sensex	80684	-1.30	4.00	36.77	12.87
BSE 100	25863	-1.28	4.16	46.94	17.15
BSE 200	11289	-1.19	4.49	52.79	18.80
BSE 500	36305	-1.13	4.93	56.76	19.95
BSE SmallCap	56929	-0.52	8.68	111.18	35.28
BSE MidCap	47816	-0.65	7.96	98.69	32.09
BSE LargeCap	9495	-1.31	3.90	44.22	15.68
Sectoral indices					
BSE IT	45184	-0.49	7.38	58.66	24.22
BSE Oil & Gas	26449	-1.59	0.95	52.15	18.40
BSE FMCG	20717	-0.44	1.27	25.66	5.84
BSE Auto	53037	-1.70	2.48	87.76	28.97
BSE Bankex	60176	-1.33	5.06	30.73	10.75
BSE Teck	20289	-1.07	6.12	56.34	26.71
BSE Capital Goods	72597	-1.02	9.95	111.22	33.23
BSE Consumer Durable	66323	-1.27	10.33	76.26	36.59

Turnover (Rs Cr)	17- Dec	16- Dec
BSE Cash	6519	6067
NSE Cash	108064	89196
NSE F&O	18008626	11765128

Rs. Cr (Equity)	FII Inv 16- Dec	MF Inv 13- Dec	DII Inv 17- Dec
Buy	12,260	7,466	11,997
Sell	12,071	7,519	9,290
Net	189	-53	2,706
Net (MTD)	26,882	5,945	7,145
Net (YTD)	8,776	402,383	500,946

	17- Dec	1Day	Month ago	Year ago
USD	84.90	84.87	84.40	82.99
GBP	107.72	107.39	106.83	106.04
Euro	89.04	89.15	88.80	90.98
100 Yen	55.20	55.18	54.07	58.56

Indian markets

- Indian equities ended lower on Tuesday dragged down by losses in financial sector stocks ahead of the US Federal Reserve's (Fed) interest rate decision.
- The top losers were Shriram Finance, Grasim Industries, Bharti Airtel, Hero MotoCorp and IndusInd Bank, down 2.37-5.12%.
- Cipla, up 0.17%, was the only gainer.

Indian debt

- The interbank call money rate closed lower on Tuesday at 5.75% compared to 6.70% on Monday.
- Government Bond prices ended lower on Tuesday as investors remained caution ahead of the US FOMC policy meet outcome.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.76% on Tuesday compared to 6.74% on Monday.

Indian Rupee

- The rupee closed lower against the US dollar on Tuesday due to rising concerns over the widening domestic trade deficit. However, further losses were capped due to intervention by the RBI.

Regulatory

- Sebi proposed a platform, MITR, to help investors find inactive or unclaimed mutual fund folios.
- Sebi has amended norms governing investment advisers (IAs) and research analysts (RAs) to facilitate ease of doing business by providing relaxation in eligibility criteria for registration and simplifying the compliance requirements.
- Sebi has introduced a new asset class called 'Specialized Investment Fund' (SIF).
- Sebi has banned FPIs from distributing ODIs with derivatives as underlying or utilizing derivatives to hedge ODIs in India.

Economy and Government

- Finance Minister Nirmala Sitharaman said the lower-than-expected GDP growth of 5.4% in the second quarter was a "temporary blip" and exuded confidence that the economy will see healthy growth in the coming quarters.
- Finance Minister Nirmala Sitharaman announced the recovery of Rs 22,280 crore in assets from economic offenders.
- Odisha Chief Minister Mohan Charan Majhi announced a pay raise for police personnel. Havildars, constables, and sepoy will receive an extra month's salary.
- Union Minister Nitin Gadkari said the food delivery economy is very important for India as it generates large-scale employment.
- Andhra Pradesh approved a massive Rs 24,276 crore for Amaravati infrastructure.
- Union New & Renewable Energy Minister Pralhad Joshi said renewable energy capacity addition in the country almost doubled to 15 GW during the April-November period of this fiscal year, compared to a year ago, and the country is all set to become the renewable energy capital of the world.

Domestic Debt Market Indicators

Instrument	17- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.70%	6.25%	6.65%	5.50%	6.20%
3-Month T-Bill	6.44%	6.47%	6.44%	6.57%	6.83%	6.93%
6-Month T-Bill	6.59%	6.61%	6.61%	6.63%	7.13%	7.09%
1-year T-Bill	6.59%	6.58%	6.58%	6.55%	7.18%	7.09%
3-Month CD	7.23%	7.20%	7.14%	7.28%	7.00%	7.44%
6-Month CD	7.51%	7.45%	7.40%	7.70%	7.37%	7.70%
1-year CD	7.58%	7.58%	7.54%	7.64%	7.60%	7.80%
3-Month CP	7.50%	7.45%	7.46%	7.65%	7.35%	7.95%
6-Month CP	7.70%	7.70%	7.73%	8.00%	7.71%	8.00%
1-year CP	7.85%	7.85%	7.79%	7.90%	7.90%	8.25%
1-year Gilt	6.66%	6.67%	6.73%	6.67%	7.14%	7.07%
3-year Gilt	6.70%	6.68%	6.74%	6.70%	7.16%	7.08%
5-year Gilt	6.68%	6.67%	6.81%	6.69%	7.19%	7.06%
1-year AAA	7.53%	7.53%	7.59%	7.63%	7.70%	7.89%
3-year AAA	7.29%	7.29%	7.35%	7.54%	7.70%	7.70%
5-year AAA	7.24%	7.24%	7.30%	7.41%	7.70%	7.67%
10-year G-sec	6.76%	6.74%	6.83%	6.78%	7.31%	7.16%
Net LAF (Rs Cr)	-110201	33533	181380	-4983	104121	-59261
Forex reserves (\$ bn)	654.86	658.09	682.13	689.24	578.78	606.86

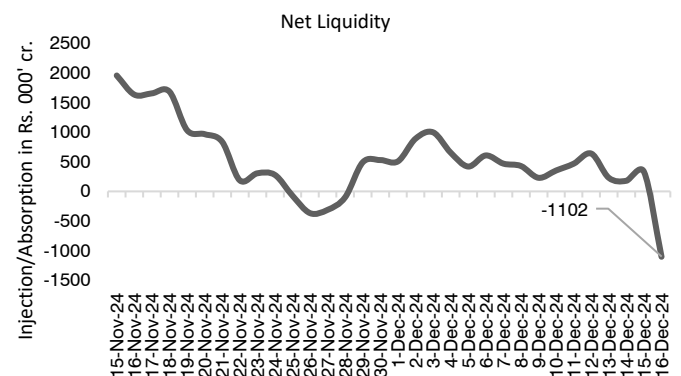
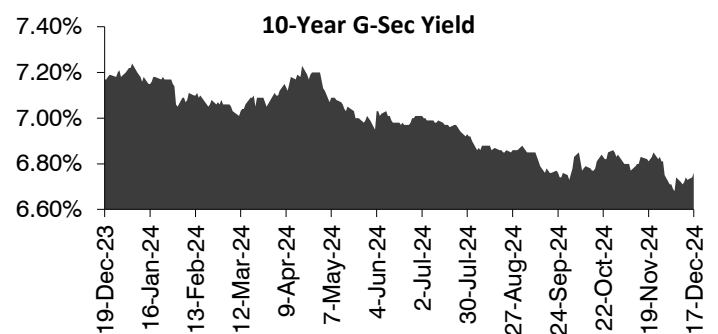
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.59	8.37	8.38	9.64	10.09
1 Year	6.66	7.53	8.31	8.32	9.58	10.03
3 Year	6.70	7.29	8.07	8.08	9.34	9.79
5 Year	6.68	7.24	8.13	8.15	9.40	9.85
10 Year	6.76	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 16- Dec	MF Inv 13- Dec
Buy	2,073	5,544
Sell	1,161	11,846
Net	912	-6,302
Net (MTD)	6,181	-37,612
Net (YTD)	108,840	-347,218

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	1.31% (Aug-24)	0.26 (Nov-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Carraro India fixed a price band of Rs 668-704 for its Rs 1,250 crore initial public offering (IPO).
- Kalpataru Projects International Ltd (KPIL) raised about Rs 1,000 crore through issuance 83.26 lakh equity shares at Rs 1,201 per piece on qualified institutions placement (QIP) basis.
- Embassy Office Parks REIT raised Rs 1,000 crore through a 5-year NCD issuance at 7.73% interest.
- Indian Oil Corporation plans to secure Rs 15,000 crore in long-term debt.
- Aye Finance filed draft papers with the markets regulator Sebi to raise Rs 1,450 crore through its Initial Public Offering (IPO).



Global market indices	17- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43449.9	-0.61	0.01	30.58	16.47
Nikkei 225	39364.68	-0.24	1.87	40.38	19.39
FTSE	8195.2	-0.81	1.63	7.38	8.17
Hang Seng	19700.48	-0.48	1.41	-3.43	17.32
Taiwan	23018.01	-0.10	1.21	45.06	30.24

Global debt	17-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.40	4.39	4.43	3.65	3.49	3.91
UK 10-Year (%)	4.52	4.44	4.47	3.77	3.49	3.69
German 10-Year (%)	2.23	2.24	2.35	2.15	2.30	2.03
Japan 10-Year (%)	1.07	1.07	1.07	0.84	0.33	0.70

Domestic	17- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76362	-0.71	3.56	27.80	22.44
Silver (Rs / Kg)	88525	-1.11	1.63	23.67	19.19
Aluminium (Rs / Kg)	242	-1.35	3.29	13.71	19.65
Copper (Rs / kg)	802	-1.27	2.14	3.11	10.14
Lead (Rs / kg)	192	0.97	5.69	1.05	-0.03
Zinc (Rs /Kg)	287	-1.04	4.03	10.50	27.36
Nickel (Rs / kg)	1340	-1.05	-0.06	-33.02	-7.55

Global	17- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2652.80	0.15	3.29	0.15	31.34
Silver (oz/\$)	3056.00	0.00	0.20	0.00	28.03
Brent (\$/bbl)	73.19	-0.97	3.03	-0.97	-4.39
NYMEX crude (\$/bbl)	70.08	-0.89	4.57	-0.89	-1.89

Upcoming market indicators

Date	Indicator	Previous
December 18	Eurozone Inflation final, November	2%
December 18	UK Inflation Rate, November	3.3%
December 19	Japan Interest Rate Decision	0.25%
December 19	US Fed Interest Rate Decision	4.75%
December 19	US GDP Growth Rate QoQ Final Q3	2.8%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Tuesday as investors cautiously awaited the Federal Reserve’s policy decision.
- 10-year US bond yield ended almost flat at 4.40% after positive economic data.
- FTSE index closed lower on Tuesday as stronger-than-expected wage growth data led investors to scale back expectations of Bank of England rate cuts.
- Asian markets were trading higher at 8.30 AM.
- US Retail Sales YoY increased 3.80 percent in November of 2024 compared to 12.9 in October.
- US Industrial Production declined by 0.9% in November, following a revised 0.5% decrease in October.
- US Manufacturing Production declined by 1% in November, after a revised 0.7% fall in October.
- Eurozone recorded a trade surplus of €6.8 billion in October 2024, narrowing from the €9.4 billion in the corresponding period of the previous year.
- UK unemployment rate stood at 4.3% from August to October, unchanged from the previous period.
- Japan’s trade deficit plunged to JPY 117.62 billion in November 2024 from JPY 813.87 in the same month a year earlier.

Commodity

- Crude oil prices fell 63 cents to \$70.08 a barrel on the NYMEX on weak German and Chinese data and caution ahead of US Federal Reserve’s rate cut decision.
- Domestic gold prices ended lower ahead of the US Fed rate decision.

Forthcoming results

Date	Company
NA	NA

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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