

Daily Market Monitor

Dec 19, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	18- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24199	-0.56	3.18	39.40	12.98
BSE Sensex	80182	-0.62	3.68	35.92	12.43
BSE 100	25698	-0.64	3.72	46.00	16.45
BSE 200	11213	-0.67	4.06	51.76	18.02
BSE 500	36061	-0.67	4.53	55.70	19.09
BSE SmallCap	56497	-0.76	8.60	109.58	33.61
BSE MidCap	47524	-0.61	7.49	97.48	30.92
BSE LargeCap	9495	-1.31	3.90	44.22	15.75
Sectoral indices					
BSE IT	45243	0.13	10.10	58.86	24.72
BSE Oil & Gas	26149	-1.14	1.46	50.42	17.24
BSE FMCG	20699	-0.09	0.52	25.55	6.05
BSE Auto	52767	-0.51	1.38	86.81	28.18
BSE Bankex	59418	-1.26	3.51	29.08	9.99
BSE Teck	20289	-1.07	6.12	56.34	27.04
BSE Capital Goods	71462	-1.56	8.17	107.92	30.17
BSE Consumer Durable	65990	-0.50	9.46	75.37	35.10

Turnover (Rs Cr)	18- Dec	17- Dec
BSE Cash	7506	6519
NSE Cash	104386	108064
NSE F&O	21501598	18008626

Rs. Cr (Equity)	FII Inv 17- Dec	MF Inv 13- Dec	DII Inv 18- Dec
Buy	17,951	7,466	14,068
Sell	20,338	7,519	9,984
Net	-2,387	-53	4,084
Net (MTD)	24,495	5,945	11,229
Net (YTD)	6,390	402,383	505,030

	18- Dec	1Day	Month ago	Year ago
USD	84.95	84.90	84.39	83.06
GBP	107.78	107.72	106.60	105.22
Euro	89.16	89.04	89.18	90.70
100 Yen	55.30	55.20	54.50	58.29

Indian markets

- Indian equity indices ended lower on Wednesday, as investors remained cautious ahead of the US Federal Reserve's interest rate decision and a strengthening dollar index.
- The top losers were Tata Motors, Power Grid Corporation, Bharat Electricals, NTPC and JSW Steel, down 2.07-3.08%.
- The top gainers were Trent, Dr Reddy's Labs, Cipla, Wipro and Bajaj Auto, up 0.69-2.48%.

Indian debt

- The interbank call money rate closed higher on Wednesday at 5.85% compared to 5.75% on Tuesday.
- Government Bond prices were little changed on Wednesday as investors remained on the sidelines ahead of the outcome of the US Fed's monetary policy rate decision.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.74% on Wednesday compared to 6.76% on Tuesday.

Indian Rupee

- The rupee closed lower against the US dollar on Wednesday due to higher demand for dollars from foreign clients ahead of the US Fed meet outcome and foreign fund outflows from domestic equity market.

Regulatory

- The Securities and Exchange Board of India (Sebi) approved tighter regulations for listing of small and medium enterprises (SMEs), broadened the scope of price-sensitive information, and overhauled regulations governing investment bankers.
- The Securities and Exchange Board of India (Sebi) extended the suspension of trading in derivative contracts for seven agricultural commodities until January 31, 2025.

Economy and Government

- India Ratings and Research (Ind-Ra) projects 6.6% GDP growth for India in FY26, driven by investments, rebounding from a cyclical slowdown.
- World Bank economists said India was the topmost recipient of remittances in 2024 with an estimated inflow of \$129 billion, followed by Mexico, China, Philippines and Pakistan, driven by a recovery in the job markets in high-income countries. The Ministry of Home Affairs approved the G20 Talent Visa in a move to position India as a hub for global academic and technological collaboration.
- Maharashtra Chief Minister Devendra Fadnavis reintroduced the Special Public Security Bill in the state assembly, and stated that the proposed law is not intended to suppress genuine dissenting voices, but to close down the dens of urban Naxals.
- The ministry of road transport and highways said the National Highways Authority of India (NHAI) has directed concessionaires or contractors to ensure that material supplied for the crash barrier should be of the same specification as given in the crash test report and it should be installed as per the methodology provided by the manufacturer.

Domestic Debt Market Indicators

Instrument	18- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	5.75%	5.75%	6.65%	5.50%	6.75%
3-Month T-Bill	6.46%	6.44%	6.45%	6.57%	6.83%	6.92%
6-Month T-Bill	6.63%	6.59%	6.59%	6.63%	7.13%	7.13%
1-year T-Bill	6.62%	6.59%	6.58%	6.55%	7.18%	7.08%
3-Month CD	7.22%	7.23%	7.16%	7.28%	7.00%	7.47%
6-Month CD	7.52%	7.51%	7.38%	7.70%	7.37%	7.70%
1-year CD	7.60%	7.58%	7.54%	7.64%	7.60%	7.80%
3-Month CP	7.50%	7.50%	7.16%	7.65%	7.35%	8.10%
6-Month CP	7.70%	7.70%	7.72%	8.10%	7.71%	8.10%
1-year CP	7.85%	7.85%	7.77%	7.90%	7.90%	8.25%
1-year Gilt	6.68%	6.66%	6.70%	6.67%	7.14%	7.07%
3-year Gilt	6.69%	6.70%	6.73%	6.70%	7.16%	7.07%
5-year Gilt	6.68%	6.68%	6.80%	6.69%	7.19%	7.07%
1-year AAA	7.53%	7.53%	7.59%	7.63%	7.70%	7.89%
3-year AAA	7.29%	7.29%	7.35%	7.54%	7.70%	7.70%
5-year AAA	7.24%	7.24%	7.30%	7.41%	7.70%	7.67%
10-year G-sec	6.75%	6.76%	6.82%	6.78%	7.31%	7.15%
Net LAF (Rs Cr)	-145034	-110201	169057	-2627	104121	-201763
Forex reserves (\$ bn)	654.86	658.09	675.65	689.24	578.78	606.86

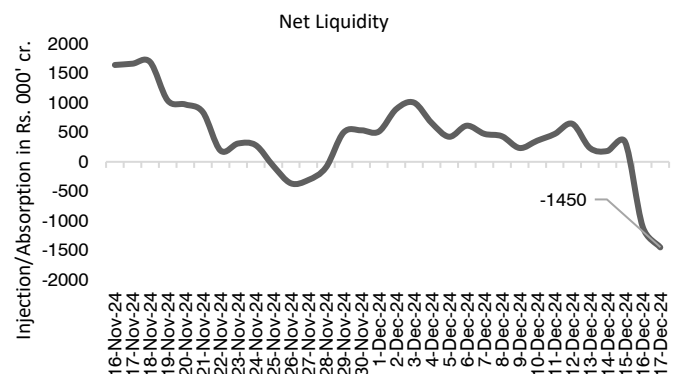
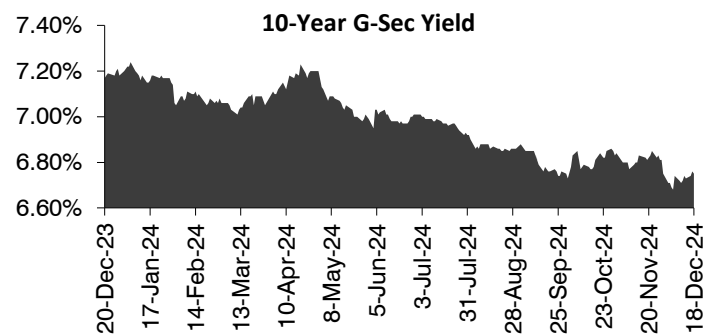
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.63	7.59	8.37	8.38	9.64	10.09
1 Year	6.68	7.53	8.31	8.32	9.58	10.03
3 Year	6.69	7.29	8.07	8.08	9.34	9.79
5 Year	6.68	7.24	8.13	8.15	9.40	9.85
10 Year	6.75	7.12	8.01	8.03	9.28	9.73

Rs. Cr (Debt)	FII Inv 17- Dec	MF Inv 13- Dec
Buy	592	5,544
Sell	470	11,846
Net	123	-6,302
Net (MTD)	6,304	-37,612
Net (YTD)	108,963	-347,218

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	1.31% (Aug-24)	0.26% (Nov-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY-25)	6.7% (Apr-Jun FY-25)	8.1% (Jul-Sep FY-24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Bank of Baroda received board's approval for raising bonds aggregating to Rs 10,000 crore in one or multiple tranches during FY25 for the financing of infrastructure and affordable housing.
- Power Grid Corporation of India plans to raise up to Rs 4,250 crore funds through issuance of bonds on a private placement basis.
- Welspun One plans to raise more than Rs 4,000 crore as a new fund to support the platform's growth strategy.
- Punjab & Sind Bank raised Rs 3,000 crore from issuance of maiden infrastructure bonds.
- Solarium Green Energy received approval for its Draft Red Herring Prospectus (DRHP) for an IPO.
- Senores Pharmaceuticals Ltd fixed a price band of Rs 372-391 per share for its Rs 582-crore initial public offering (IPO).



Global market indices	18- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42326.87	-2.58	-2.45	27.21	13.46
Nikkei 225	39081.71	-0.72	2.25	39.37	19.30
FTSE	8199.11	0.05	1.11	7.43	7.68
Hang Seng	19864.55	0.83	1.47	-2.63	19.46
Taiwan	23168.67	0.65	2.76	46.01	31.25

Global debt	18- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.50	4.40	4.42	3.70	3.49	3.93
UK 10-Year (%)	4.56	4.52	4.46	3.85	3.49	3.72
German 10-Year (%)	2.24	2.23	2.37	2.19	2.30	2.07
Japan 10-Year (%)	1.06	1.07	1.06	0.86	0.33	0.68

Domestic	18- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76658	0.39	2.47	28.30	23.84
Silver (Rs / Kg)	89060	0.60	-0.26	24.42	21.03
Aluminium (Rs / Kg)	241	-0.41	0.71	13.24	16.11
Copper (Rs / kg)	805	0.31	0.92	3.42	11.01
Lead (Rs / kg)	187	-2.60	0.54	-1.58	-1.86
Zinc (Rs /Kg)	285	-0.70	1.24	9.73	26.14
Nickel (Rs / kg)	1336	-0.31	0.18	-33.23	-6.89

Global	18- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2646.53	-0.24	3.21	-0.24	31.03
Silver (oz/\$)	3042.00	-0.46	0.53	-0.46	27.44
Brent (\$/bbl)	73.39	0.27	0.12	0.27	-5.85
NYMEX crude (\$/bbl)	70.58	0.71	2.05	0.71	-2.61

Upcoming market indicators

Date	Indicator	Previous
December 19	US GDP Growth Rate QoQ Final Q3	3%
December 19	UK BoE interest rate decision	4.75%
December 20	US PCE Price Index, November	2.3%
December 20	China Loan Prime Rate 1Y/5Y	3.31%/3.36%
December 20	Japan inflation rate, November	2.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Wednesday after the Federal Reserve cut rates by a quarter point and signaled slower cuts next year.
- 10-year US bond yield ended higher at 4.50% after the Fed flagged a slower pace of easing next year.
- FTSE index ended marginally higher on Wednesday boosted by banking stocks as investors digested stronger-than-expected inflation data and awaited the Fed's rate decision.
- Asian markets were trading lower at 8.30 AM.
- The US Federal Reserve trimmed policy rate by 25bps in December meeting, marking the third consecutive reduction this year and bringing borrowing costs to the 4.25%-4.5% range.
- Eurozone annual inflation rate increased to 2.2% in November compared to 2% in October while the annual core inflation rate was at 2.7%, unchanged from October and September.
- UK annual inflation rate edged up for a second month to 2.6% in November compared to 2.3% in October.
- UK annual core inflation rate increased to 3.5% in November, up from 3.3% in October.
- The Bank of Japan (BoJ) maintained its key short-term interest rate at around 0.25% during its final meeting of the year, retaining it at the highest level since 2008 and meeting market expectations.

Commodity

- Crude oil prices rose 50 cents to \$70.58 a barrel on the NYMEX after a drop in US crude inventories and Federal Reserve cut interest rate by 25bps.
- Domestic gold prices ended higher due to strong demand in domestic market.

Forthcoming results

Date	Company
NA	NA

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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