

Domestic Market Performance

Indian market indices	20- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23588	-1.52	0.29	35.87	11.52
BSE Sensex	78042	-1.49	0.60	32.29	10.69
BSE 100	25007	-1.76	0.62	42.07	15.06
BSE 200	10906	-1.89	0.83	47.60	16.89
BSE 500	35082	-1.90	1.25	51.48	18.18
BSE SmallCap	55149	-2.11	5.06	104.58	34.91
BSE MidCap	46227	-2.43	3.57	92.09	31.86
BSE LargeCap	9171	-1.78	0.34	39.29	13.48
Sectoral indices					
BSE IT	43608	-2.51	5.35	53.12	23.49
BSE Oil & Gas	25682	-1.76	0.24	47.74	17.24
BSE FMCG	20359	-1.13	-1.25	23.49	3.70
BSE Auto	51149	-2.25	-3.09	81.08	28.05
BSE Bankex	57752	-1.66	0.22	25.46	7.83
BSE Teck	19637	-2.15	4.31	51.31	26.34
BSE Capital Goods	68557	-3.02	3.36	99.47	28.89
BSE Consumer Durable	64219	-1.55	5.45	70.67	32.93

Turnover (Rs Cr)	20- Dec	19- Dec
BSE Cash	7262	6476
NSE Cash	141778	103053
NSE F&O	12564367	34936766

Rs. Cr (Equity)	FII Inv 19- Dec	MF Inv 18- Dec	DII Inv 20- Dec
Buy	15,537	11,080	20,119
Sell	16,330	7,673	18,745
Net	-793	3,407	1,374
Net (MTD)	22,779	10,971	16,546
Net (YTD)	4,674	407,410	510,348

	20- Dec	1Day	Month ago	Year ago
USD	85.02	85.08	84.41	83.18
GBP	106.22	107.72	106.60	105.27
Euro	88.25	88.59	89.06	91.14
100 Yen	54.23	54.23	54.93	58.00

Indian markets

- Indian equities declined for the fifth consecutive trading session on Friday, dragged down by financial and IT stocks due to weak global cues and a strong dollar after Federal Reserve's interest rate cut projections.
- The top losers were Tech Mahindra, Trent, IndusInd Bank, Mahindra & Mahindra and Axis Bank, down 3.34-3.89%.
- The top gainers were Dr Reddys Labs, Nestle, ICICI Bank and HDFC Life, up 0.04-1.36%.

Indian debt

- The interbank call money rate closed higher at 6.85% on Friday compared to 5.75% on Thursday.
- Government Bond prices ended flat on Friday as investors awaited the minutes from the latest RBI monetary policy.
- The yield of the 10-year benchmark 06.79% GS 2034 paper flat at 6.79% on Friday.

Indian Rupee

- The rupee closed higher against the US dollar on Friday due to weakness in the US dollar index and a potential intervention by the central bank.

Regulatory

- The central board of the Reserve Bank of India (RBI) reviewed the global and domestic economic situation and outlook
- Securities and Exchange Board of India (Sebi) directed stock exchanges, clearing corporations, and depositories to adopt a uniform policy for sharing data meant for research and research publications undertaken by accredited academic institutions.
- SEBI simplified the framework for asset management companies (AMCs) by reducing the requirement to upload draft SIDs to 8 working days from 21 days earlier.
- The National Company Law Tribunal (NCLT) approved the merger of Kosei Minda Aluminum Company, Kosei Minda Mould, and Minda Kosei Aluminum Wheel with Uno Minda.

Economy and Government

- As per RBI's monetary policy minutes the policy maker expect food inflation to reduce in the fourth quarter of the current financial year.
- The 55th GST Council meeting decided to reduce GST rate to 5% when supplied through the Public Distribution System (PDS), aimed at helping weaker sections of society.
- Gene Therapy has been fully exempted from GST, making treatments more affordable.
- A concessional 5% GST rate extended to food inputs supplied under government programs for economically weaker sections.
- GST has increased from 12% to 18% on the sale of all old and used vehicles except certain petrol and diesel variants.
- Autoclaved Aerated Concrete (ACC) Blocks attract 12% GST if containing more than 50% fly ash content.
- India and the EU discussed trade barriers and a potential free trade agreement.
- India secured a USD 350 million loan from the Asian Development Bank (ADB) to bolster its logistics sector.

Domestic Debt Market Indicators

Instrument	20- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.85%	5.75%	5.75%	6.75%	5.50%	6.65%
3-Month T-Bill	6.48%	6.48%	6.45%	6.53%	6.83%	6.95%
6-Month T-Bill	6.58%	6.62%	6.59%	6.58%	7.13%	7.12%
1-year T-Bill	6.62%	6.61%	6.57%	6.58%	7.18%	7.10%
3-Month CD	7.23%	7.23%	7.18%	7.23%	7.00%	7.43%
6-Month CD	7.54%	7.52%	7.39%	7.70%	7.37%	7.70%
1-year CD	7.62%	7.60%	7.50%	7.62%	7.60%	7.85%
3-Month CP	7.45%	7.59%	7.44%	7.64%	7.35%	8.00%
6-Month CP	7.75%	7.75%	7.72%	8.15%	7.71%	8.15%
1-year CP	7.90%	7.90%	7.77%	7.90%	7.90%	8.20%
1-year Gilt	6.72%	6.71%	6.71%	6.62%	7.14%	7.06%
3-year Gilt	6.74%	6.72%	6.71%	6.68%	7.16%	7.07%
5-year Gilt	6.74%	6.73%	6.79%	6.68%	7.19%	7.08%
1-year AAA	7.57%	7.57%	7.59%	7.62%	7.70%	7.90%
3-year AAA	7.33%	7.33%	7.35%	7.52%	7.70%	7.70%
5-year AAA	7.28%	7.28%	7.30%	7.39%	7.70%	7.67%
10-year G-sec	6.79%	6.79%	6.81%	6.76%	7.31%	7.17%
Net LAF (Rs Cr)	-162377	-150792	103894	26093	104121	-226679
Forex reserves (\$ bn)	652.87	654.86	675.65	689.46	578.78	606.86

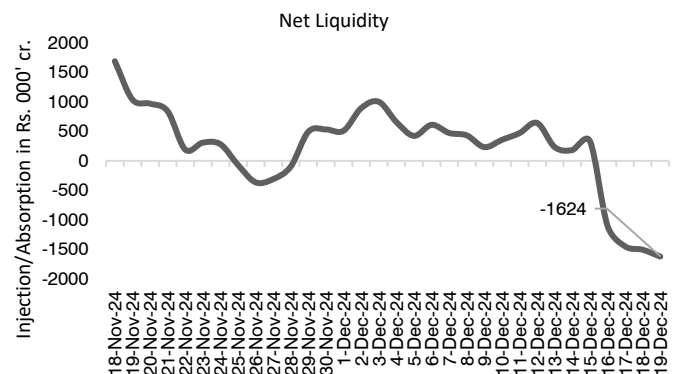
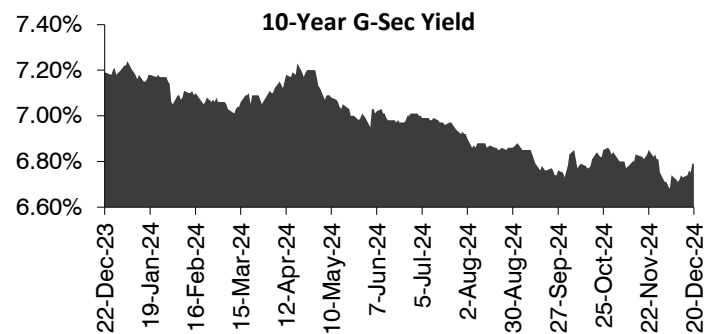
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.61	8.39	8.40	9.66	10.11
1 Year	6.72	7.57	8.35	8.36	9.62	10.07
3 Year	6.74	7.33	8.11	8.12	9.38	9.83
5 Year	6.74	7.28	8.17	8.19	9.44	9.89
10 Year	6.79	7.16	8.05	8.07	9.32	9.77

Rs. Cr (Debt)	FII Inv 19- Dec	MF Inv 18- Dec
Buy	682	12,556
Sell	523	13,786
Net	159	-1,230
Net (MTD)	5,130	-46,412
Net (YTD)	107,789	-356,018

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- The National Stock Exchange (NSE) brought into effect stricter eligibility norms for listing of small and medium enterprises (SMEs).
- Piramal Enterprises received board's approval for the public issuance of secured non-convertible debentures (NCDs) of face value Rs 1,000 each, amounting up to Rs 2,000 crore in one or more tranches.
- AGI Greenpac received board's approval for raising funds up to Rs 1,500 crore via preferential issue, private placement, rights issue, public issue, qualified institutional placement, or other modes.
- Indian Oil Corporation's board approved an investment of Rs 657.33 crore for setting up a yarn project at Bhadrak, Odisha.
- Standard Glass Lining Technology raised Rs 40 crore through pre-IPO funding via private placement from Amansa Investments.



Global market indices	20- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42840.26	1.18	-1.31	28.75	15.53
Nikkei 225	38701.9	-0.29	0.91	38.02	14.92
FTSE	8084.61	-0.26	-0.01	5.93	4.78
Hang Seng	19720.7	-0.16	0.08	-3.33	18.70
Taiwan	22510.25	-1.84	-0.79	41.86	27.64

Global debt	20-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.52	4.57	4.41	3.73	3.49	3.85
UK 10-Year (%)	4.51	4.58	4.47	3.90	3.49	3.60
German 10-Year (%)	2.29	2.30	2.34	2.22	2.30	1.98
Japan 10-Year (%)	1.04	1.05	1.07	0.85	0.33	0.57

Domestic	20- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75377	-0.84	-0.65	26.15	20.99
Silver (Rs / Kg)	85133	-2.19	-6.40	18.93	15.45
Aluminium (Rs / Kg)	242	0.21	-0.43	13.69	17.51
Copper (Rs / kg)	797	0.00	-0.49	2.42	8.81
Lead (Rs / kg)	185	2.21	-2.22	-2.81	-1.49
Zinc (Rs /Kg)	283	0.12	0.09	8.90	23.38
Nickel (Rs / kg)	1321	-0.32	-2.38	-33.98	-7.15

Global	20- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2625.95	-0.45	-1.15	-0.45	28.65
Silver (oz/\$)	2944.00	-2.61	-5.19	-2.61	22.41
Brent (\$/bbl)	72.94	0.08	0.18	0.08	-8.48
NYMEX crude (\$/bbl)	69.46	0.12	1.03	0.12	-6.41

Upcoming market indicators

Date	Indicator	Previous
December 23	UK GDP Growth Rate QoQ Final Q3	0.5%
December 27	China Industrial Profits (YTD) YoY NOV	-4.3%
January 02	US S&P Global Manufacturing PMI Final, December	49.7
January 03	US ISM Manufacturing PMI, December	48.4
January 04	US S&P Global Services PMI Final, December	56.1

Global markets:

- Wall Street stocks ended higher on Friday after the softer-than-expected November inflation report.
- 10-year US bond yield ended lower at 4.52% after US PCE report.
- FTSE index ended lower on Friday amid central bank policy decisions.
- Asian markets were trading higher at 8.30 AM.
- US PCE price index increased to 0.1% in November from 0.2% in October while core PCE index rose 0.1% compared to 0.3%.
- US Michigan consumer sentiment rose to 74 in December compared to 71.8 in November.
- Euro Area, Consumer confidence fell by 0.8 points to -14.5 in December, from -13.7 in November.
- UK Retail Sales rose 0.5% in November compared to a downwardly revised 2% growth in October.

Commodity

- Crude oil prices rose 8 cents to \$69.46 a barrel on the NYMEX due to hopes of Fed rate cuts following cooling US inflation data.
- Domestic gold prices ended lower amid slower Fed rate cuts in 2025.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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