

Domestic Market Performance

Indian market indices	23- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23753	0.70	-0.64	36.83	11.26
BSE Sensex	78540	0.64	-0.73	33.14	10.45
BSE 100	25158	0.60	-0.21	42.93	14.48
BSE 200	10966	0.55	0.26	48.42	16.01
BSE 500	35231	0.43	0.63	52.12	16.96
BSE SmallCap	54818	-0.60	4.19	103.35	30.51
BSE MidCap	46274	0.10	2.77	92.28	28.96
BSE LargeCap	9228	0.62	-0.19	40.16	12.91
Sectoral indices					
BSE IT	43632	0.05	1.83	53.21	20.52
BSE Oil & Gas	25894	0.83	0.67	48.96	15.16
BSE FMCG	20512	0.75	-1.28	24.42	3.40
BSE Auto	51088	-0.12	-3.91	80.86	26.21
BSE Bankex	58327	1.00	0.04	26.71	8.92
BSE Teck	19663	0.13	0.91	51.51	23.82
BSE Capital Goods	68616	0.09	1.78	99.64	26.27
BSE Consumer Durable	64490	0.42	3.96	71.39	30.95

Turnover (Rs Cr)	23- Dec	20- Dec
BSE Cash	5701	7262
NSE Cash	82922	141778
NSE F&O	20662266	12564367

Rs. Cr (Equity)	FII Inv 20- Dec	MF Inv 20 Dec	DII Inv 23- Dec
Buy	32,683	3,370	11,084
Sell	34,556	2,652	8,856
Net	-1,873	719	2,228
Net (MTD)	20,906	14,467	18,774
Net (YTD)	2,801	410,906	512,575

	23- Dec	1Day	Month ago	Year ago
USD	85.12	85.02	84.46	83.14
GBP	107.07	106.22	105.67	105.67
Euro	88.65	88.25	87.86	91.58
100 Yen	54.34	54.23	54.66	58.48

Indian markets

- Indian equities closed higher on Monday, driven by gains in heavyweight financial and metal stocks, due to positive global cues, bolstered by subdued US inflation data.
- The top gainers were JSW Steel, ITC, Hindalco, IndusInd Bank and Trent, up 1.68-2.15%.
- The top losers were Hero MotoCorp, Maruti Suzuki, Nestle, HCL Tech and Bajaj Finserv, down 0.40-1.55%.

Indian debt

- The interbank call money rate closed lower at 6.25% on Monday compared to 6.85% on Friday.
- Government Bond prices ended slightly higher on Monday as minutes of RBI's latest policy raised hopes for rate cuts in February and a fall in the US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.77% on Monday compared to 6.79% on Friday.

Indian Rupee

- The rupee ended lower against the US dollar on Monday due to month-end demand for dollars among importers and a rise in global crude oil prices.

Regulatory

- The Reserve Bank of India reported that DISCOM losses reached Rs 6.5 lakh crore, impacting state finances.
- The Cellular Operators Association of India said the telecom regulator's newly proposed quality of service (QoS) norms that mandate monthly and site-to-cell level reporting are burdensome.

Economy and Government

- Prime Minister Narendra Modi said his government has provided nearly 10 lakh permanent government jobs to youths in the last one or one and a half years.
- Chhattisgarh government received investment proposals worth Rs 15,184 crore from leading industrialists for setting up industries in various industrial sectors at the Investors Connect Meet held in New Delhi.
- The Karnataka government approved nine industrial projects with a total investment of Rs 9,823.31 crore, which are expected to create approximately 5,605 jobs.
- Asian Development Bank (ADB) has pledged USD 70 million to Vastu Housing Finance to improve access to affordable housing loans, specifically targeting economically weaker sections, low-income groups, and first-time and women borrowers in smaller towns across India.

Domestic Debt Market Indicators

Instrument	23- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	6.85%	6.00%	5.75%	5.50%	6.70%
3-Month T-Bill	6.55%	6.48%	6.47%	6.53%	6.83%	6.94%
6-Month T-Bill	6.60%	6.58%	6.63%	6.58%	7.13%	7.12%
1-year T-Bill	6.62%	6.62%	6.61%	6.57%	7.18%	7.10%
3-Month CD	7.30%	7.23%	7.18%	7.25%	7.00%	7.44%
6-Month CD	7.58%	7.54%	7.40%	7.78%	7.37%	7.78%
1-year CD	7.63%	7.62%	7.51%	7.62%	7.60%	7.85%
3-Month CP	7.55%	7.45%	7.44%	7.54%	7.35%	8.04%
6-Month CP	7.80%	7.75%	7.72%	8.15%	7.71%	8.15%
1-year CP	7.90%	7.90%	7.77%	7.90%	7.90%	8.20%
1-year Gilt	6.72%	6.72%	6.76%	6.69%	7.14%	7.06%
3-year Gilt	6.72%	6.74%	6.74%	6.69%	7.16%	7.08%
5-year Gilt	6.72%	6.74%	6.82%	6.68%	7.19%	7.08%
1-year AAA	7.57%	7.57%	7.60%	7.65%	7.70%	7.90%
3-year AAA	7.33%	7.33%	7.36%	7.52%	7.70%	7.70%
5-year AAA	7.28%	7.28%	7.31%	7.39%	7.70%	7.67%
10-year G-sec	6.78%	6.79%	6.85%	6.77%	7.31%	7.19%
Net LAF (Rs Cr)	-187525	162377	19037	-33447	104121	-261787
Forex reserves (\$ bn)	652.87	654.86	657.89	689.46	578.78	615.97

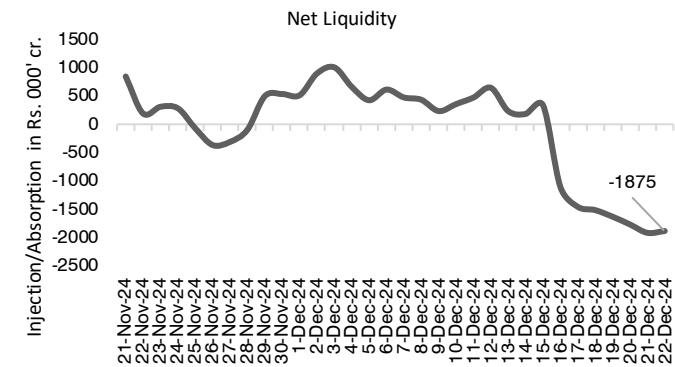
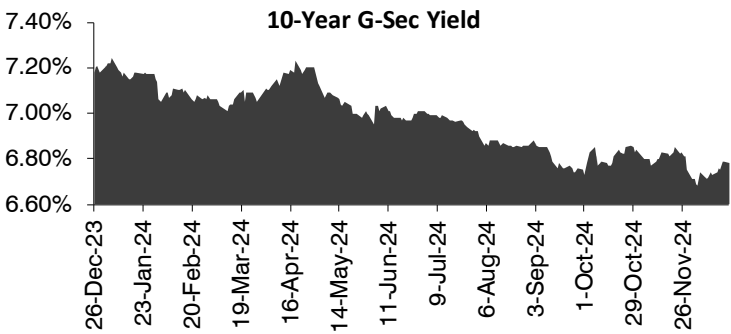
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.60	7.65	8.43	8.44	9.70	10.15
1 Year	6.72	7.57	8.35	8.36	9.62	10.07
3 Year	6.72	7.33	8.11	8.12	9.38	9.83
5 Year	6.72	7.28	8.17	8.19	9.44	9.89
10 Year	6.78	7.16	8.05	8.07	9.32	9.77

Rs. Cr (Debt)	FII Inv 20- Dec	MF Inv 20- Dec
Buy	1,405	3,526
Sell	299	2,861
Net	1,106	665
Net (MTD)	6,236	-48,355
Net (YTD)	108,896	-357,961

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- The National Stock Exchange (NSE) will hold a live trading session on February 1st, coinciding with the Union Budget presentation.
- Piramal Enterprises plans to issue secured non-convertible debentures worth Rs 2,000 crore.
- Electric Mobility plans to raise Rs 1,000 crore (\$117.5 million) through an initial public offering
- Mindgrove Technologies raised \$8 million in a Series A funding round.
- Anya Polytech & Fertilizers plans to launch an Initial Public Offering (IPO) on December 26, 2024, aiming to raise Rs 44.8 crore.
- GSP Crop Science filed its Draft Red Herring Prospectus (DRHP) with SEBI.
- Bharat Forge has received approval from the Board to infuse \$64.50 million in its subsidiary Bharat Forge America Inc.



Global market indices	23- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42906.95	0.16	-3.14	28.95	14.77
Nikkei 225	39161.34	1.19	2.29	39.66	18.07
FTSE	8102.72	0.22	-1.93	6.17	5.26
Hang Seng	19883.13	0.82	3.40	-2.53	21.68
Taiwan	23104.54	2.64	0.87	45.60	31.30

Global debt	23- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.56	4.52	4.41	3.75	3.49	3.90
UK 10-Year (%)	4.54	4.51	4.38	3.92	3.49	3.51
German 10-Year (%)	2.33	2.29	2.25	2.18	2.30	1.97
Japan 10-Year (%)	1.07	1.04	1.07	0.84	0.33	0.62

Domestic	23- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75944	0.75	-2.37	27.10	20.85
Silver (Rs / Kg)	87488	2.77	-3.70	22.22	16.78
Aluminium (Rs / Kg)	244	1.14	-0.37	14.98	20.39
Copper (Rs / kg)	797	-0.04	-0.42	2.37	9.35
Lead (Rs / kg)	187	1.11	0.48	-1.73	-1.11
Zinc (Rs /Kg)	285	0.85	0.60	9.83	25.38
Nickel (Rs / kg)	1333	0.89	-1.18	-33.39	-6.84

Global	23- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2623.18	-0.11	-1.85	-0.11	27.80
Silver (oz/\$)	2949.00	0.17	-4.41	0.17	20.51
Brent (\$/bbl)	72.63	-0.43	-3.38	-0.43	-8.14
NYMEX crude (\$/bbl)	69.24	-0.32	-2.81	-0.32	-5.87

Upcoming market indicators

Date	Indicator	Previous
December 27	China Industrial Profits (YTD) YoY NOV	-4.3%
January 02	US S&P Global Manufacturing PMI Final, December	49.7
January 03	US ISM Manufacturing PMI, December	48.4
January 06	US S&P Global Services PMI Final, December	56.1
January 06	US Factory Orders MoM NOV	0.2%

Global markets:

- Wall Street stocks ended ended higher on Monday driven by gains in tech stocks ahead of the holiday week.
- 10-year US bond yield ended higher at 4.56% after data showed U.S. consumer confidence pulled back in December.
- FTSE index closed higher on Monday as investors digested the third quarter growth data of the economy.
- Asian markets were trading mixed at 8.30 AM.
- US building permits rose by 5.2% to a seasonally adjusted annualized rate of 1.493 million in November of 2024, revised lower from initial estimates of 1.505 million.
- US new orders for manufactured durable goods in the US decreased 1.1% month-over-month to \$285.1 billion in November 2024, following an upwardly revised 0.8% rise in October.
- US new homes sales increased to 5.90% in November from -14.80% in October of 2024.
- Euro Area, Consumer confidence fell by 0.8 points to -14.5 in December, from -13.7 in November.
- The British economy expanded 0.9% on-year in Q3 2024, revised down from 1% in the preliminary estimate.
- UK Retail Sales rose 0.5% in November compared to a downwardly revised 2% growth in October.

Commodity

- Crude oil prices fell 22 cents to \$69.24 a barrel on the NYMEX pressured by concerns over a potential supply surplus in 2024 and a stronger dollar.
- Domestic gold prices ended higher as a decline in the US inflation eased concerns about the slow pace of US Fed rate cuts next year.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	5.40%			6.70%			7.80%		
	Fiscal deficit (Rs billion)	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	19.52	18.79	19.10	19.44	18.81	22.03	21.44	20.69	18.02	21.39
Sector update	Auto – Passenger vehicles	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	1.5%	-22.02%	-	11.63%	-	-8.30%	-0.10%	14.40%	-7.74%	-4.20%
	Auto – Tractors	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-	-
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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