

Domestic Market Performance

Indian market indices	24- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23728	-0.11	-0.75	36.68	11.14
BSE Sensex	78473	-0.09	-0.81	33.02	10.36
BSE 100	25138	-0.08	-0.29	42.82	14.38
BSE 200	10956	-0.09	0.17	48.29	15.90
BSE 500	35223	-0.02	0.61	52.08	16.93
BSE SmallCap	55023	0.37	4.58	104.11	31.00
BSE MidCap	46314	0.09	2.85	92.45	29.07
BSE LargeCap	9219	-0.10	-0.30	40.02	12.79
Sectoral indices					
BSE IT	43508	-0.28	1.54	52.77	20.18
BSE Oil & Gas	26046	0.59	1.26	49.83	15.83
BSE FMCG	20631	0.58	-0.71	25.13	4.00
BSE Auto	51356	0.53	-3.40	81.81	26.87
BSE Bankex	58198	-0.22	-0.18	26.43	8.68
BSE Teck	19598	-0.33	0.57	51.01	23.41
BSE Capital Goods	68551	-0.10	1.68	99.45	26.15
BSE Consumer Durable	64168	-0.50	3.45	70.53	30.30

Turnover (Rs Cr)	24- Dec	23- Dec
BSE Cash	5249	5701
NSE Cash	76436	82922
NSE F&O	38944528	20662266

Rs. Cr (Equity)	FII Inv 23- Dec	MF Inv 20- Dec	DII Inv 24- Dec
Buy	9,113	3,370	10,514
Sell	8,958	2,652	7,695
Net	155	719	2,819
Net (MTD)	21,062	14,467	21,593
Net (YTD)	2,956	410,906	515,394

	24- Dec	1Day	Month ago	Year ago
USD	85.20	85.12	84.46	83.14
GBP	106.81	107.07	105.67	105.67
Euro	88.55	88.65	87.86	91.58
100 Yen	54.25	54.34	54.66	58.48

Indian markets

- Indian equities closed lower on Tuesday, led by losses in financial and IT stocks.
- The top losers were Power Grid Corp, JSW Steel, SBI Life Insurance, Titan Company and SBI, down 1.11-1.65%
- The top gainers were Tata Motors, Adani Enterprises, BPCL, Eicher Motors and ITC, up 0.89-1.92%.

Indian debt

- The interbank call money rate closed lower at 6.00% on Tuesday compared to 6.25% on Monday.
- Government Bond prices ended flat on Tuesday as investors remained on the sidelines ahead of debt auction outcome to be released on Friday while a spike in US treasury yield weighed on sentiments.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.77% on Tuesday.

Indian Rupee

- The rupee ended marginally higher against the US dollar on Tuesday as the central bank intervened in the foreign exchange market via dollar sales.

Regulatory

- RBI in its monthly article said Sops announced by several states in their 2024-25 Budgets may divert resources away from critical social and economic infrastructure development
- The central bank further stated that India's foreign exchange reserves (Forex) are sufficient to meet the more than 11 months of imports and about 96 per cent of external debt outstanding at end-June 2024

Economy and Government

- RBI in its the State of the Economy report said India's GDP growth, which plunged to 5.4% in the July-September quarter, is making a comeback in the October-December period.
- RBI said overseas Indians deposited around \$12 billion in non-resident Indian (NRI) deposit schemes in April-October (FY25), almost double the amount they deposited during the same period last year.
- RBI report said outward remittances under the Liberalised Remittance Scheme (LRS) of RBI rose 10.6% on year in October to \$2.4 billion from \$2.17 billion in the year-ago period as growth in international travel moderated.
- Government data showed, unincorporated sector enterprises witnessed a 10.01% increase in employment to over 12 crore during the year ended September 2024, while the number of establishments rose 12.28% to 7.34 crore
- During the FIT period, the range of daily reserve balances was reduced (in the range of 95 to 115 per cent) with some outliers. Prime Minister Narendra Modi will lay the foundation stone of the Ken-Betwa river linking project, the first such initiative under the national river interlinking policy, at Khajuraho in Madhya Pradesh.
- The cabinet has approved a proposal to sign an MoU to boost socio-economic development and bilateral ties between India and Sri Lanka.

Domestic Debt Market Indicators

Instrument	24- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	6.25%	6.00%	5.75%	5.50%	6.70%
3-Month T-Bill	6.62%	6.55%	6.47%	6.52%	6.83%	6.94%
6-Month T-Bill	6.69%	6.60%	6.63%	6.58%	7.13%	7.12%
1-year T-Bill	6.68%	6.62%	6.61%	6.59%	7.18%	7.10%
3-Month CD	7.38%	7.30%	7.18%	7.22%	7.00%	7.44%
6-Month CD	7.60%	7.58%	7.40%	7.78%	7.37%	7.78%
1-year CD	7.64%	7.63%	7.51%	7.62%	7.60%	7.85%
3-Month CP	7.60%	7.55%	7.44%	7.54%	7.35%	8.04%
6-Month CP	7.80%	7.80%	7.72%	8.15%	7.71%	8.15%
1-year CP	7.90%	7.90%	7.77%	7.90%	7.90%	8.20%
1-year Gilt	6.74%	6.72%	6.76%	6.68%	7.14%	7.06%
3-year Gilt	6.74%	6.72%	6.74%	6.69%	7.16%	7.08%
5-year Gilt	6.73%	6.72%	6.82%	6.68%	7.19%	7.08%
1-year AAA	7.57%	7.57%	7.60%	7.65%	7.70%	7.90%
3-year AAA	7.33%	7.33%	7.36%	7.47%	7.70%	7.70%
5-year AAA	7.28%	7.28%	7.31%	7.36%	7.70%	7.67%
10-year G-sec	6.78%	6.78%	6.85%	6.76%	7.31%	7.19%
Net LAF (Rs Cr)	-242738	187525	19037	-26386	104121	-261787
Forex reserves (\$ bn)	652.87	654.86	657.89	689.46	578.78	615.97

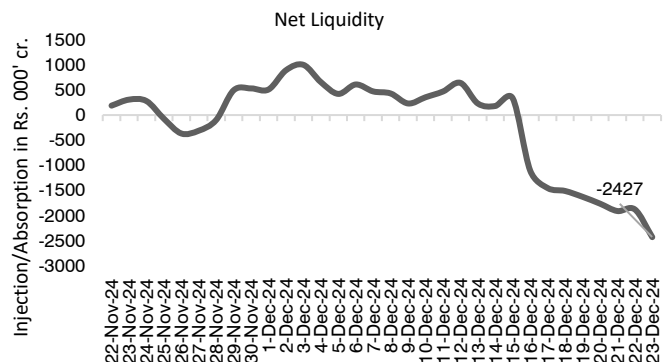
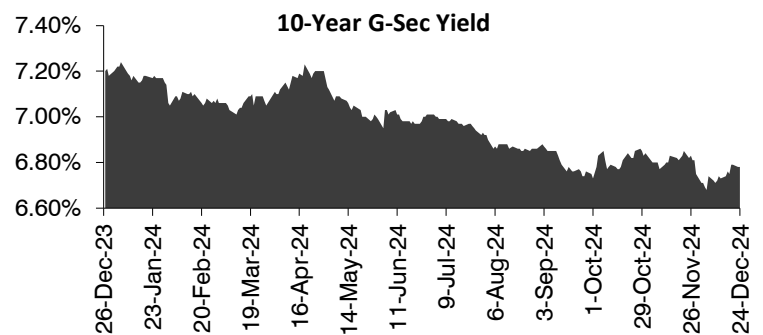
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.69	7.68	8.46	8.47	9.73	10.18
1 Year	6.74	7.57	8.35	8.36	9.62	10.07
3 Year	6.74	7.33	8.11	8.12	9.38	9.83
5 Year	6.73	7.28	8.17	8.19	9.44	9.89
10 Year	6.78	7.16	8.05	8.07	9.32	9.77

Rs. Cr (Debt)	FII Inv 23- Dec	MF Inv 20- Dec
Buy	82	3,526
Sell	266	2,861
Net	-184	665
Net (MTD)	6,053	-48,355
Net (YTD)	108,712	-357,961

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- MIC Electronics received approval for the Capacity cum Capability Assessment (CCA) for the GPS Location-based Public Address & Passenger Information System (PAPIS) and LED Destination Boards for AC and Non-AC ICF and LHB Coaches
- Oyo acquired G6 Hospitality, the US-based operator of the Motel 6 and Studio 6 brands, from Blackstone Real Estate for \$525 million.
- Bharat Forge will infuse funds of \$64.50 million in its America unit, Bharat Forge America.
- Bharat Petroleum Corp and Coal India plan a Rs 12,000-crore coal gasification project in Maharashtra, aiming to boost the National Coal Gasification Mission.



Global market indices	24- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43297.03	0.91	-2.26	30.12	15.81
Nikkei 225	39130.43	0.24	2.21	39.54	17.67
FTSE	8136.99	0.42	-1.51	6.62	5.71
Hang Seng	20098.29	1.08	4.52	-1.48	23.00
Taiwan	23220.13	0.43	1.38	-17.19	31.96

*Nikkei, Taiwan as of 25 Dec

Global debt	24- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.59	4.59	4.41	3.74	3.49	3.90
UK 10-Year (%)	4.59	4.54	4.38	3.94	3.49	3.51
German 10-Year (%)	2.32	2.33	2.25	2.14	2.30	1.97
Japan 10-Year (%)	1.06	1.07	1.07	0.82	0.33	0.62

Domestic	24- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75875	-0.09	-2.46	26.99	20.74
Silver (Rs / Kg)	87511	0.03	-3.68	22.25	16.81
Aluminium (Rs / Kg)	243	-0.57	-0.94	14.33	19.70
Copper (Rs / kg)	799	0.28	-0.14	2.66	9.66
Lead (Rs / kg)	182	-2.57	-2.10	-4.26	-3.65
Zinc (Rs /Kg)	285	-0.05	0.55	9.77	25.32
Nickel (Rs / kg)	1336	0.27	-0.91	-33.21	-6.59

Global	24- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2615.59	-0.29	-2.14	-0.29	27.43
Silver (oz/\$)	2968.00	0.64	-3.79	0.64	21.29
Brent (\$/bbl)	73.58	1.31	-2.12	1.31	-6.94
NYMEX crude (\$/bbl)	70.10	1.24	-1.60	1.24	-4.70

Upcoming market indicators

Date	Indicator	Previous
December 26	US initial Jobless Claims DEC/21	220,000
December 27	US S&P/Case-Shiller Home Price YoY, October	4.6%
December 27	China Industrial Profits (YTD) YoY NOV	-4.3%
December 27	Japan Retail Sales YoY, November	0.1%
January 02	US S&P Global Manufacturing PMI Final, December	49.7

Global markets:

- Wall Street stocks ended higher on Tuesday driven by gains in tech stocks ahead of the holiday week.
- 10-year US bond yield ended flat at 4.59%.
- FTSE index ended higher on Tuesday buoyed by sector specific gains.
- Asian markets were trading higher at 8.30 AM.
- US Richmond Fed Manufacturing index rose to -10 in December 2024 from -14 in November.
- The People's Bank of China (PBOC) issued 700-billion-yuan (\$98.36 billion) worth of one-year medium-term lending facility (MLF) loans to some financial institutions at 2.00%.
- The People's Bank of China (PBoC) launched a total of CNY 300 billion into financial institutions via a one-year medium-term lending facility (MLF) on December 25th at an unchanged rate of 2.0%.
- Japan's Leading Economic Index Final stood at 109.1 in October 2024 compared to September's reading of 108.9.
- Japan coincident index rose to 116.8 in October compared to September's reading of 114.0.
- Japan's leading economic index, increased to 109.1 in October from September's reading of 108.9.
- As per BoJ meeting minutes, policymakers agreed to rise rates if economic conditions align with forecasts but highlighted concerns about uncertainties in US policies, emphasizing overseas risks in determining future hikes.

Commodity

- Crude oil prices rose 86 cents to \$70.10 a barrel on the NYMEX as tightening supply prospects and holiday-thinned trading boosted sentiment.
- Domestic gold prices ended marginally lower due to profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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