

Domestic Market Performance

Indian market indices	26- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23750	0.10	-1.84	36.81	10.77
BSE Sensex	78472	0.00	-1.91	33.02	10.00
BSE 100	25175	0.15	-1.47	43.03	13.98
BSE 200	10972	0.15	-1.00	48.50	15.47
BSE 500	35265	0.12	-0.75	52.27	16.47
BSE SmallCap	54893	-0.24	1.80	103.63	30.07
BSE MidCap	46365	0.11	1.23	92.66	28.29
BSE LargeCap	9232	0.14	-1.44	40.21	12.39
Sectoral indices					
BSE IT	43513	0.01	-0.23	52.79	20.82
BSE Oil & Gas	26108	0.24	-0.78	50.19	14.45
BSE FMCG	20560	-0.34	-2.59	24.71	2.98
BSE Auto	51773	0.81	-2.17	83.29	26.75
BSE Bankex	58172	-0.04	-2.12	26.37	8.02
BSE Teck	19608	0.05	-0.81	51.09	23.93
BSE Capital Goods	68577	0.04	-1.40	99.53	25.17
BSE Consumer Durable	64253	0.13	2.66	70.76	29.64

Turnover (Rs Cr)	26- Dec	24- Dec
BSE Cash	5628	5249
NSE Cash	82061	76436
NSE F&O	33782628	38944528

Rs. Cr (Equity)	FII Inv 24- Dec	MF Inv 20- Dec	DII Inv 26- Dec
Buy	5,817	3,370	11,592
Sell	7,621	2,652	8,256
Net	-1,804	719	3,336
Net (MTD)	19,258	14,467	24,930
Net (YTD)	1,152	410,906	518,731

	26- Dec	1Day	Month ago	Year ago
USD	85.26	85.20	84.33	83.19
GBP	106.84	106.81	106.02	105.62
Euro	88.68	88.55	88.61	91.71
100 Yen	54.16	54.25	54.79	58.43

Indian markets

- Indian equities ended flat on Thursday owing to a lack of domestic and global triggers, while some gains were seen in auto and pharmaceuticals stocks.
- The top losers were Asian Paints, Titan Company, JSW Steel, Grasim and Nestle, down 0.78-0.95%.
- The top gainers were Adani Ports, Mahindra & Mahindra, SBI Life Insurance, Shriram Finance and Maruti Suzuki, up 1.48-5.22%.

Indian debt

- The interbank call money rate closed higher at 6.65% on Thursday compared to 6.00% on Tuesday.
- Government bond prices were little changed on Thursday as investors remained on the sidelines in lack of fresh ques.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended slightly higher at 6.78% on Thursday compared to 6.77% on Tuesday.

Indian Rupee

- The rupee ended marginally higher against the US dollar on Thursday buoyed by importers' month-end dollar demand.

Regulatory

- The Reserve Bank of India announced the setting up of an eight-member panel to develop the framework for responsible and ethical enablement of artificial intelligence.
- RBI said Non-banking financial companies (NBFCs) need to further diversify their sources of funding as a risk mitigation strategy, as their dependence on banks remains high despite some moderation in recent times
- The Reserve Bank of India (RBI) has flagged concerns over rising delinquency and leverage in unsecured loans, calling for enhanced vigilance despite a moderation in credit growth.
- The Competition Commission of India (CCI) is factoring in sector-specific characteristics and the broader economic and policy context to intervene only when necessary.

Economy and Government

- The central bank report reveals Indian banks' financial position has remained strong, despite the sustained expansion in loans and deposits, while their gross bad loan ratio has decreased to multi-year lows.
- Finance Ministry in its monthly review has said that India's economy is set to grow at around 6.5% in FY25.
- The Jal Shakti ministry set its sights on 2025 to achieve the ambitious targets of the Jal Jeevan Mission (JJM) and Swachh Bharat Mission-Gramin (SBM-G) after falling short of the 2024 deadline to provide tap water connections to all rural households.
- The Madhya Pradesh cabinet has approved a proposal to solarise all 11 KV feeders in the state in an effort to reduce power subsidies and alleviate the financial burden of upgrading power substations.

Domestic Debt Market Indicators

Instrument	26- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.65%	6.00%	6.65%	6.30%	5.50%	6.10%
3-Month T-Bill	6.60%	6.62%	6.48%	6.50%	6.83%	6.95%
6-Month T-Bill	6.66%	6.69%	6.60%	6.56%	7.13%	7.09%
1-year T-Bill	6.68%	6.68%	6.62%	6.54%	7.18%	7.11%
3-Month CD	7.43%	7.38%	7.19%	7.23%	7.00%	7.45%
6-Month CD	7.60%	7.60%	7.43%	7.78%	7.37%	7.78%
1-year CD	7.66%	7.64%	7.52%	7.62%	7.60%	7.85%
3-Month CP	7.65%	7.60%	7.46%	7.56%	7.35%	8.04%
6-Month CP	7.80%	7.80%	7.72%	8.15%	7.71%	8.15%
1-year CP	7.90%	7.90%	7.77%	7.90%	7.90%	8.20%
1-year Gilt	6.71%	6.74%	6.72%	6.66%	7.14%	7.06%
3-year Gilt	6.74%	6.74%	6.73%	6.67%	7.16%	7.09%
5-year Gilt	6.74%	6.73%	6.79%	6.66%	7.19%	7.08%
1-year AAA	7.60%	7.57%	7.60%	7.62%	7.70%	7.90%
3-year AAA	7.42%	7.33%	7.36%	7.44%	7.70%	7.70%
5-year AAA	7.35%	7.28%	7.31%	7.33%	7.70%	7.67%
10-year G-sec	6.78%	6.78%	6.83%	6.72%	7.31%	7.18%
Net LAF (Rs Cr)	-212078	-242738	-36418	44337	104121	-267734
Forex reserves (\$ bn)	652.87	654.86	657.89	689.46	578.78	615.97

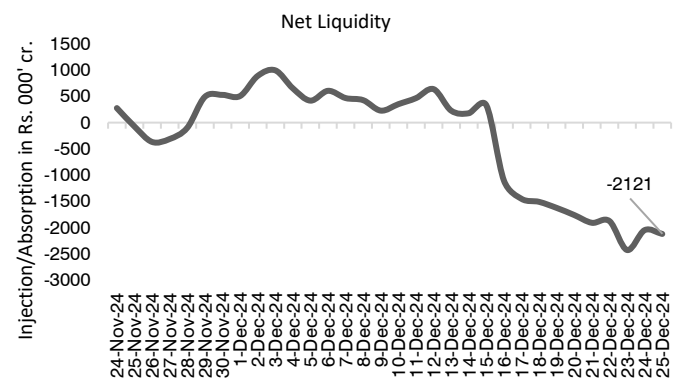
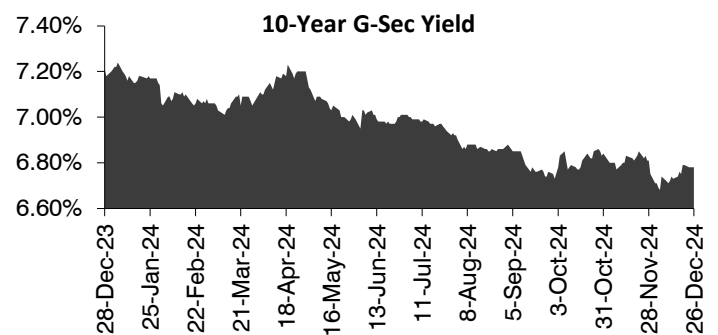
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.66	7.68	8.46	8.47	9.73	10.18
1 Year	6.71	7.60	8.38	8.39	9.65	10.10
3 Year	6.74	7.42	8.20	8.21	9.47	9.92
5 Year	6.74	7.35	8.24	8.26	9.51	9.96
10 Year	6.78	7.23	8.12	8.14	9.39	9.84

Rs. Cr (Debt)	FII Inv 24- Dec	MF Inv 20- Dec
Buy	746	3,526
Sell	996	2,861
Net	-250	665
Net (MTD)	5,802	-48,355
Net (YTD)	108,461	-357,961

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Mangal Electrical Industries filed its draft red herring prospectus with SEBI to raise Rs 450 crore through an IPO.
- Sri Lotus Developers and Realty filed its Draft Red Herring Prospectus (DRHP) with Securities and Exchange Board of India (SEBI), to raise Rs 792 crore through Initial Public Offering (IPO).
- Sumitomo Mitsui Financial Group, Inc. SMFG announced that it has incorporated Rs 3,000 crore into its SMFG India Credit, through a rights issue.
- HMA Agro Industries received board's approval for the sanction of various credit facilities amounting Rs 160 cr granted by HDFC Bank.



Global market indices	26- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43325.8	0.07	-3.42	30.21	15.40
Nikkei 225	39568.06	1.36	2.93	41.11	18.80
FTSE	Closed	NA	NA	NA	NA
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	23246.94	0.55	2.51	46.50	30.96

Global debt	26- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.58	4.59	4.30	3.79	3.49	3.89
UK 10-Year (%)	NA	4.59	4.35	4.01	3.49	3.51
German 10-Year (%)	2.32	2.32	2.20	2.17	2.30	1.98
Japan 10-Year (%)	1.08	1.06	1.07	0.83	0.33	0.62

Domestic	26- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76336	0.61	0.85	27.76	21.06
Silver (Rs / Kg)	88040	0.60	-0.48	22.99	17.78
Aluminium (Rs / Kg)	242	-0.53	-1.35	13.71	16.01
Copper (Rs / kg)	804	0.59	0.02	3.27	9.71
Lead (Rs / kg)	191	4.99	0.26	0.53	0.71
Zinc (Rs /Kg)	286	0.23	-1.02	10.02	23.75
Nickel (Rs / kg)	1332	-0.34	-2.18	-33.44	-6.38

Global	26- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2629.58	0.53	0.46	0.53	28.08
Silver (oz/\$)	2962.00	-0.20	-1.82	-0.20	22.40
Brent (\$/bbl)	73.26	-0.43	0.62	-0.43	-9.39
NYMEX crude (\$/bbl)	69.62	-0.68	1.24	-0.68	-7.87

Upcoming market indicators

Date	Indicator	Previous
December 27	US S&P/Case-Shiller Home Price YoY, October	4.6%
December 27	China Industrial Profits (YTD) YoY NOV	-4.3%
December 27	Japan Retail Sales YoY, November	0.1%
January 02	US S&P Global Manufacturing PMI Final, December	49.7
January 03	US ISM Manufacturing PMI, December	48.4

Global markets:

- Wall Street stocks ended flat on Thursday as rising treasury yields weighed on technology stocks.
- 10-year US bond yield ended almost flat at 4.58%.
- Asian markets were trading mixed at 8.30 AM.
- US Initial jobless claims eased to 219,000 in the second week of December, compared to 220,000 in the previous week.
- China's industrial profits dropped by 4.7% in November to CNY 6,667.48 billion, compared to a 4.3% fall in October.
- Japan Retail sales rose by 2.8% in November compared to a downwardly revised 1.3% rise in October.
- Japan Industrial Production decreased 2.8% in November compared to 1.4% rise in October.
- Japan Construction Orders decreased 10.20% in November compared to 44.60% in October.
- Japan's unemployment rate stood at 2.5% in November, holding steady for the second consecutive month.

Commodity

- Crude oil prices fell 48 cents to \$69.62 a barrel on the NYMEX as a strong dollar outweighed optimism over potential Chinese stimulus.
- Domestic gold prices ended higher due to strong dollar index.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	5.40%			6.70%			7.80%		
	Fiscal deficit (Rs billion)	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	19.52	18.79	19.10	19.44	18.81	22.03	21.44	20.69	18.02	21.39
Sector update	Auto – Passenger vehicles	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	1.5%	-22.02%	-	11.63%	-	-8.30%	-0.10%	14.40%	-7.74%	-4.20%
	Auto – Tractors	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-	-
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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