Daily Market Monitor

Dec 30, 2024

TATA MUTUAL FUND

Domestic Market Performance

Indian market indices	27- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23813	0.27	-1.90	37.18	9.97
BSE Sensex	78699	0.29	-1.91	33.41	9.25
BSE 100	25193	0.07	-1.80	43.13	13.11
BSE 200	10976	0.03	-1.49	48.55	14.58
BSE 500	35291	0.07	-1.23	52.38	15.70
BSE SmallCap	55048	0.28	0.89	104.21	30.18
BSE MidCap	46326	-0.08	0.80	92.50	27.66
BSE LargeCap	9239	0.08	-1.91	40.33	11.49
Sectoral indices					
BSE IT	43610	0.22	-0.07	53.13	20.27
BSE Oil & Gas	25863	-0.94	-2.55	48.78	13.83
BSE FMCG	20632	0.35	-2.70	25.14	2.93
BSE Auto	52220	0.86	-1.74	84.87	26.16
BSE Bankex	58217	0.08	-2.28	26.47	6.94
BSE Teck	19635	0.14	-0.71	51.30	22.92
BSE Capital Goods	68160	-0.61	-3.09	98.31	23.59
BSE Consumer Durable	64114	-0.22	2.36	70.39	28.51

Turnover (Rs Cr)	27- Dec	26- Dec
BSE Cash	5471	5628
NSE Cash	79108	82061
NSE F&O	7291830	33782628

Rs. Cr (Equity)	FII Inv 26- Dec	MF Inv 20- Dec	DII Inv 27- Dec
Buy	6,527	3,370	9,437
Sell	8,119	2,652	6,892
Net	-1,592	719	2,545
Net (MTD)	17,665	14,467	27,474
Net (YTD)	-440	410,906	521,275

	27- Dec	1Day	Month ago	Year ago
USD	85.52	85.26	84.45	83.35
GBP	106.22	106.84	106.44	106.03
Euro	88.25	88.68	88.81	92.14
100 Yen	54.23	54.16	55.76	58.46

Indian markets

- Indian equities ended higher on Friday boosted by auto and banking stocks, despite mixed global cues and lack of fresh triggers.
- The top gainers were Dr Reddy's Labs, Mahindra & Mahindra, IndusInd Bank, Eicher Motors and Bajaj Finance, up 1.35-2.53%.
- The top losers were Hindalco, SBI, Coal India, ONGC and Adani Ports, down 1.07-1.81%.

Indian debt

- The interbank call money rate closed higher at 6.80% on Friday compared to 6.65% on Thursday.
- Government bond prices declined on Friday due to higher supply witnessed in the weekly debt auction conducted by RBI.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.79% on Friday compared to 6.77% on Thursday.

Indian Rupee

- The rupee ended lower against the US dollar on Friday due to the strong US dollar index following increased month-end demand from bank and importers.

Regulatory

- RBI data showed that outstanding deposits in the fortnight ending December 13 stood at Rs 227.61 trillion, while outstanding credit stood at Rs 180.81trillion
- The Reserve Bank of India (RBI) allowed interoperability of prepaid payment instruments (PPIs) for Unified Payments Interface (UPI) transactions through third party application providers (TPAPs).
- The Reserve Bank of India (RBI) will test the waters for the central bank digital currency (CBDC) with its own officials.
- The Securities and Exchange Board of India (Sebi) issued clarifications on the transfer of shareholding among immediate relatives and the transmission of shareholding of investment advisers, research analysts, and KYC registration agencies (KRAs).
- As per IRDAI India's insurance companies rejected 11% of health claims and had 6% pending as of March 2024.
- The Competition Commission India (CCI) takes into account sector-specific characteristics and the larger economic and policy backdrop to intervene carefully when necessary.

Economy and Government

- The Reserve Bank of India (RBI) said in a release, the current account deficit stood at $11.2 billion, or 1.2% of GDP in the reporting quarter, compared with a revised deficit of $11.3 billion or 1.3% of GDP in the same quarter a year ago.
- FM in economic review report said that a combination of monetary policy stance and macroprudential measures undertaken by the Reserve Bank of India (RBI) may have contributed to demand slowdown in the first half (April-September) of FY25, which among other factors led to lower economic growth.
- RBI data showed, India's foreign exchange reserves dipped by $8.4 billion to $644.39 billion as of December 20.
- A finance ministry document said the government will continue its focus on improving quality spending, strengthening the social security net and bring down the fiscal deficit to 4.5% of the GDP in FY26.

Domestic Debt Market Indicators

Instrument	27- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.80%	6.65%	6.75%	6.50%	5.50%	6.70%
3-Month T-Bill	6.62%	6.60%	6.50%	6.51%	6.83%	6.98%
6-Month T-Bill	6.67%	6.66%	6.64%	6.56%	7.13%	7.13%
1-year T-Bill	6.67%	6.68%	6.61%	6.57%	7.18%	7.11%
3-Month CD	7.41%	7.43%	7.17%	7.24%	7.00%	7.45%
6-Month CD	7.58%	7.60%	7.43%	7.73%	7.37%	7.73%
1-year CD	7.66%	7.66%	7.53%	7.62%	7.60%	7.85%
3-Month CP	7.65%	7.65%	7.50%	7.56%	7.35%	8.04%
6-Month CP	7.75%	7.80%	7.72%	8.12%	7.71%	8.12%
1-year CP	8.00%	7.90%	7.77%	7.90%	7.90%	8.20%
1-year Gilt	6.74%	6.71%	6.71%	6.67%	7.14%	7.12%
3-year Gilt	6.73%	6.74%	6.73%	6.69%	7.16%	7.06%
5-year Gilt	6.75%	6.74%	6.78%	6.67%	7.19%	7.10%
1-year AAA	7.60%	7.60%	7.60%	7.62%	7.70%	7.90%
3-year AAA	7.42%	7.42%	7.36%	7.44%	7.70%	7.70%
5-year AAA	7.35%	7.35%	7.31%	7.33%	7.70%	7.67%
10-year G-sec	6.79%	6.78%	6.81%	6.76%	7.31%	7.20%
Net LAF (Rs Cr)	-189231	-212078	-30848	76155	104121	-262057
Forex reserves ($ bn)	644.39	652.87	657.89	692.30	578.78	615.97

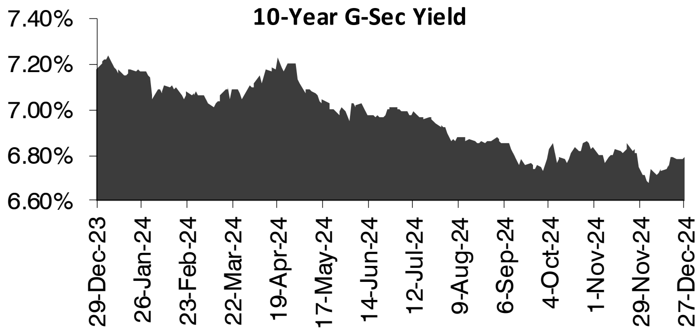
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.67	7.68	8.46	8.47	9.73	10.18
1 Year	6.74	7.60	8.38	8.39	9.65	10.10
3 Year	6.73	7.42	8.20	8.21	9.47	9.92
5 Year	6.75	7.35	8.24	8.26	9.51	9.96
10 Year	6.79	7.23	8.12	8.14	9.39	9.84

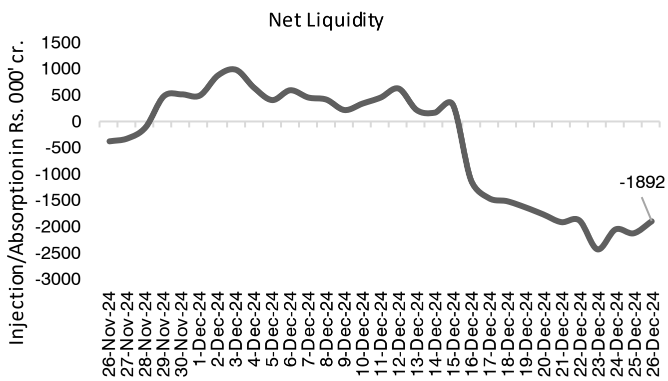
Rs. Cr (Debt)	FII Inv 26- Dec	MF Inv 20- Dec
Buy	1,062	3,526
Sell	1,028	2,861
Net	34	665
Net (MTD)	5,836	-48,355
Net (YTD)	108,495	-357,961

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Neilsoft filed its DRHP for an IPO to raise funds through fresh shares and offer-for-sale.
- Enlighten Angel Fund received SEBI approval to operate as an Alternate Investment Fund (AIF) and launched its first fund of Rs 200 crore, including a Rs 100 crore greenshoe option.
- Grihum Housing Finance plans to raise Rs 5,000 crore through Non-Convertible Debentures (NCDs) in calendar year 2025 (CY25),
- Ganesh Consumer Products Ltd filed its draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) to raise funds Rs 130 cr through an initial public offering (IPO)
- Coforge received board's approval for the scheme of amalgamation of Cigniti Technologies with Coforge.





Global market indices	27- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42992.21	-0.77	-3.87	29.21	14.17
Nikkei 225	40281.16	1.80	5.63	43.65	19.60
FTSE	8149.78	0.16	-1.51	6.79	5.50
Hang Seng	20090.46	-0.04	2.49	-1.52	20.85
Taiwan	23275.68	0.12	4.21	46.68	30.09

Global debt	27-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.62	4.58	4.25	3.75	3.49	3.79
UK 10-Year (%)	4.63	4.59	4.30	3.98	3.49	3.47
German 10-Year (%)	2.39	2.32	2.17	2.14	2.30	1.90
Japan 10-Year (%)	1.09	1.08	1.05	0.85	0.33	0.61

Domestic	27- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76436	0.13	0.34	27.92	20.90
Silver (Rs / Kg)	87831	-0.24	-0.68	22.70	18.59
Aluminium (Rs / Kg)	243	0.60	-0.55	14.40	16.62
Copper (Rs / kg)	805	0.17	0.32	3.44	9.90
Lead (Rs / kg)	187	-2.30	-1.32	-1.79	-1.01
Zinc (Rs /Kg)	285	-0.14	-2.15	9.87	22.65
Nickel (Rs / kg)	1335	0.29	-1.08	-33.25	-7.14

Global	27- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	2634.63	0.19	0.51	0.19	27.51
Silver (oz/$)	2973.00	0.37	-2.17	0.37	22.85
Brent ($/bbl)	74.17	1.24	1.84	1.24	-6.75
NYMEX crude ($/bbl)	70.60	1.41	2.74	1.41	-4.74

Upcoming market indicators

Date	Indicator	Previous
January 02	US S&P Global Manufacturing PMI Final, December	49.7
January 03	US ISM Manufacturing PMI, December	48.4
January 07	US JOLTs Job Openings, November	7.744mn
January 07	Eurozone Inflation Rate YoY Flash, December	2.2%
January 08	US ADP Employment Change, December	146,000

Global markets:

- Wall Street stocks ended lower on Friday, dragged down by technology and growth stocks.
- 10-year US bond yield ended higher at 4.62% after as investors expected more hawkish stance from Fed in 2025.
- FTSE index ended higher Friday supported by energy stocks in the holiday shortened week.
- Asian markets were trading mixed at 8.30 AM.
- US wholesale inventories fell by 0.2% on month to $902 billion in November 2024, after a revised 0.1% increase in the prior month.
- US trade deficit in goods widened to $102.86 billion in November 2024 after a downwardly revised $98.3 billion in the prior month.
- Japan Jibun Bank Manufacturing PMI rose to 49.6 in December compared to 49.0 in November.

Commodity

- Crude oil prices rose 98 cents to $70.60 a barrel on the NYMEX driven by a larger-than-expected US crude inventory draw and light year-end trading.
- Domestic gold prices ended higher due to strong demand.

Forthcoming results

Date	Company
NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

	Indicators	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves ($ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, $ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, $ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%