

Domestic Market Performance

Indian market indices	30- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23645	-0.71	-2.01	36.21	8.81
BSE Sensex	78248	-0.57	-1.95	32.64	8.32
BSE 100	25092	-0.40	-1.78	42.55	12.09
BSE 200	10939	-0.34	-1.66	48.05	13.49
BSE 500	35178	-0.32	-1.53	51.89	14.51
BSE SmallCap	54789	-0.47	-0.74	103.25	28.39
BSE MidCap	46386	0.13	0.68	92.75	25.92
BSE LargeCap	9198	-0.45	-2.14	39.70	10.39
Sectoral indices					
BSE IT	43751	0.32	2.26	53.63	21.49
BSE Oil & Gas	25797	-0.26	-3.79	48.40	12.06
BSE FMCG	20686	0.26	-2.48	25.47	1.07
BSE Auto	51508	-1.36	-2.63	82.35	21.97
BSE Bankex	57679	-0.92	-2.73	25.30	6.07
BSE Teck	19679	0.22	0.65	51.64	23.00
BSE Capital Goods	66904	-1.84	-5.37	94.66	20.24
BSE Consumer Durable	64110	-0.01	2.63	70.38	28.22

Turnover (Rs Cr)	30- Dec	27- Dec
BSE Cash	6210	5471
NSE Cash	140017	79108
NSE F&O	21490981	7291830

Rs. Cr (Equity)	FII Inv 27- Dec	MF Inv 20- Dec	DII Inv 30- Dec
Buy	7,656	3,370	41,787
Sell	7,286	2,652	39,613
Net	370	719	2,174
Net (MTD)	18,036	14,467	29,648
Net (YTD)	-70	410,906	523,449

	30- Dec	1Day	Month ago	Year ago
USD	85.53	85.52	84.49	83.20
GBP	107.58	106.22	107.25	105.73
Euro	89.25	88.25	89.22	91.94
100 Yen	54.22	54.23	56.27	58.73

Indian markets

- Indian equities ended lower on Monday, dragged down by heavyweight banking and auto stocks amid weak global cues.
- The top losers were Hindalco, Bharat Electronics Ltd, Trent, Tata Motors and ONGC, down 1.79-2.64%.
- The top gainers were Adani Enterprises, HCL Technologies, Tech Mahindra, Sun Pharma and IndusInd Bank, up 1.06-7.57%.

Indian debt

- The interbank call money rate closed lower at 6.00% on Monday compared to 6.80% on Friday.
- Government bond prices were little changed on Monday as investors were waiting for fresh ques.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.77% on Monday compared to 6.79% on Friday.

Indian Rupee

- The rupee ended marginally higher against the US dollar on Monday due to dollar demand from importers.

Regulatory

- The Reserve Bank of India (RBI) proposed the introduction of a lookup facility for beneficiary accounts in the Real-Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) systems to prevent fraud.
- According to the RBI's Financial Stability Report, Indian banks' gross bad loan ratio may increase from 2.6% to 3% by March 2026 due to risks related to credit quality, interest rates, and geopolitics.
- A Reserve Bank stressed increasing awareness about cyber frauds and efforts to identify mule accounts amid rising digital transactions.
- RBI said in its Financial Stability Report, increasing risk weights on NBFC lending to certain consumer credit categories as well as on bank lending to NBFCs, loan growth of shadow banks moderated significantly during H1FY25 to 6.5% on a half year – on – half year (H-O-H) basis in September 2024.
- Sebi permitted subscription to non-convertible securities (NCS) during the trading window closure period, marking a significant update to its insider trading norms.

Economy and Government

- Reserve Bank of India's Governor Sanjay Malhotra said, the prospects of the Indian economy are expected to improve after the recent slowdown in GDP growth, with consumer and business confidence remaining high.
- According to a report by RBI, the Indian economy is demonstrating strength and stability. The report projects that the country's gross domestic product (GDP) will see a growth rate of 6.6% in the fiscal year 2024-25.
- As per finance ministry data India's external debt rose to \$711.8 billion as of September this year, up 4.3% over June 2024.
- The Reserve Bank of India (RBI) reported that stress in the microfinance sector doubled during the April to September period, with the share of stressed assets in the 31-180 days past due (DPD) category increasing from 2.15% to 4.30%.India has initiated a countervailing duty probe into increased imports of a chemical - Calcium Carbonate Filler Masterbatch - used in the plastic industry, from Vietnam following a complaint from domestic players.

Domestic Debt Market Indicators

Instrument	30- Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	6.80%	6.70%	6.24%	5.50%	6.25%
3-Month T-Bill	6.63%	6.62%	6.46%	6.45%	6.83%	6.91%
6-Month T-Bill	6.68%	6.67%	6.60%	6.54%	7.13%	7.08%
1-year T-Bill	6.65%	6.67%	6.60%	6.55%	7.18%	7.09%
3-Month CD	7.42%	7.41%	7.15%	7.18%	7.00%	7.30%
6-Month CD	7.57%	7.58%	7.43%	7.70%	7.37%	7.70%
1-year CD	7.65%	7.66%	7.55%	7.53%	7.60%	7.85%
3-Month CP	7.65%	7.65%	7.50%	7.45%	7.35%	7.88%
6-Month CP	7.80%	7.75%	7.75%	8.14%	7.71%	8.14%
1-year CP	8.00%	8.00%	7.80%	7.80%	7.90%	8.18%
1-year Gilt	6.71%	6.74%	6.71%	6.63%	7.14%	7.10%
3-year Gilt	6.73%	6.73%	6.68%	6.66%	7.16%	7.05%
5-year Gilt	6.74%	6.75%	6.71%	6.67%	7.19%	7.06%
1-year AAA	7.60%	7.60%	7.55%	7.62%	7.70%	7.85%
3-year AAA	7.42%	7.42%	7.31%	7.44%	7.70%	7.70%
5-year AAA	7.35%	7.35%	7.26%	7.30%	7.70%	7.67%
10-year G-sec	6.78%	6.79%	6.75%	6.75%	7.31%	7.18%
Net LAF (Rs Cr)	-182933	-185299	49612	145899	104121	-185846
Forex reserves (\$ bn)	644.39	652.87	656.58	692.30	578.78	620.44

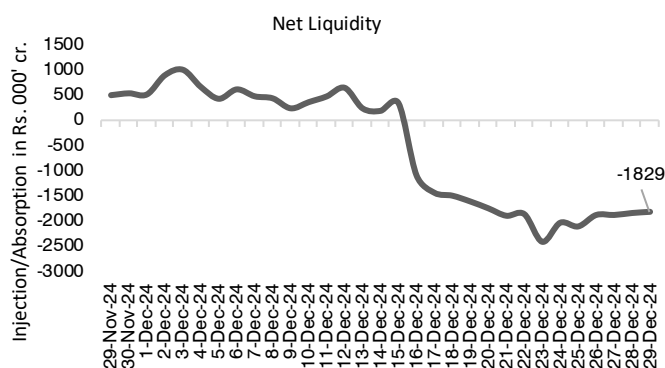
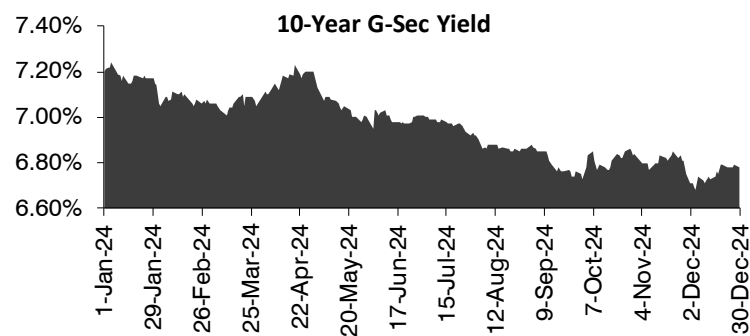
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.68	7.65	8.43	8.44	9.70	10.15
1 Year	6.71	7.60	8.38	8.39	9.65	10.10
3 Year	6.73	7.42	8.20	8.21	9.47	9.92
5 Year	6.74	7.35	8.24	8.26	9.51	9.96
10 Year	6.78	7.23	8.12	8.14	9.39	9.84

Rs. Cr (Debt)	FII Inv 27- Dec	MF Inv 20- Dec
Buy	135	3,526
Sell	661	2,861
Net	-525	665
Net (MTD)	5,311	-48,355
Net (YTD)	107,970	-357,961

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Shakti Pumps's board of directors will meet on January 7, 2025, to consider and approve fundraising via Qualified Institutional Placement (QIP).
- Gem Aromatics filed its draft red herring prospectus (DRHP) with the market regulator, Securities and Exchange Board of India (Sebi), to raise funds through an Initial Public Offering (IPO).
- Ajay Poly has filed its draft red herring prospectus with capital markets regulator Sebi to raise funds through an initial public offering (IPO).
- Sebi has cleared proposals of six companies, including Leela Palace parent firm Schloss Bangalore, EV player Ather Energy and Oswal Pumps, to launch their initial public offerings.
- Fujiyama Power Systems filed preliminary papers with capital markets regulator Sebi to raise funds through an initial public offering (IPO).



Global market indices	30- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42573.73	-0.97	-5.20	27.95	12.96
Nikkei 225	39894.54	-0.96	4.41	42.27	19.22
FTSE	8121.01	-0.35	-2.01	6.41	5.01
Hang Seng	20041.42	-0.24	3.18	-1.76	17.56
Taiwan	23190.2	-0.37	4.17	46.14	29.48

Global debt	30- Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.55	4.62	4.18	3.81	3.49	3.87
UK 10-Year (%)	4.61	4.63	4.24	4.01	3.49	3.54
German 10-Year (%)	2.36	2.39	2.09	2.13	2.30	2.03
Japan 10-Year (%)	1.07	1.09	1.04	0.86	0.33	0.61

Domestic	30- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76194	-0.32	-0.71	27.52	20.47
Silver (Rs / Kg)	87175	-0.75	-2.47	21.78	18.78
Aluminium (Rs / Kg)	242	-0.29	-0.23	14.07	13.91
Copper (Rs / kg)	804	-0.17	-0.13	3.26	9.50
Lead (Rs / kg)	184	-1.66	-3.24	-3.41	-2.80
Zinc (Rs /Kg)	288	0.96	0.30	10.92	22.93
Nickel (Rs / kg)	1339	0.28	-1.53	-33.06	-5.34

Global	30- Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2622.18	-0.47	-0.72	-0.47	27.11
Silver (oz/\$)	2936.00	-1.24	-3.01	-1.24	23.41
Brent (\$/bbl)	73.99	-0.24	2.99	-0.24	-3.96
NYMEX crude (\$/bbl)	70.99	0.55	4.40	0.55	-0.92

Upcoming market indicators

Date	Indicator	Previous
January 02	US S&P Global Manufacturing PMI Final, December	49.7
January 03	US ISM Manufacturing PMI, December	48.4
January 07	US JOLTs Job Openings, November	7.744mn
January 07	Eurozone Inflation Rate YoY Flash, December	2.2%
January 08	US ADP Employment Change, December	146,000

Global markets:

- Wall Street stocks ended lower on Monday due to sector specific losses amid weak global cues.
- 10-year US bond yield ended lower at 4.55% due to lack of fresh trigger.
- FTSE index ended lower on Monday dragged down by precious metal miners stocks ahead of the new year.
- Asian markets were trading higher at 8.30 AM.
- US pending home sales rose 6.90% in November compared to 5.4% in October.
- US Dallas Fed Manufacturing Index improved to -2.7 in November 2024, from -3 in October.
- US Chicago PMI dropped further to 36.9 in December 2024, compared to November's 40.2.
- China official NBS Manufacturing PMI fell to 50.1 in December, compared to November's 50.3 while China official NBS Non-Manufacturing PMI rose to 52.2 from 50.0 and China NBS Composite PMI Output Index increased to 52.2 from 50.8.

Commodity

- Crude oil prices rose 39 cents to \$70.99 a barrel on the NYMEX boosted by diesel demand in the US and Europe.
- Domestic gold prices ended lower due to strong dollar index against the other currencies.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Debt Indicators	Currency in circulation (Rs billion)	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%
	Call rate	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%
	Forex reserves (\$ billion; mthly. avg.)	696.1895	689	674	662	653	644	644	633	618	619
Economy	GDP	NA	NA	NA	NA	6.70%			7.80%		
	Fiscal deficit (Rs billion)	NA	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24
	IIP, %y/y	NA	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%	4.20%
	Exports, \$ billion	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92
	Imports, \$ billion	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41
	Manufacturing PMI	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5
	Services PMI	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8
	GST collections (Rs crore)	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129
	India crude oil import (mbpd)	NA	18.56	20.18	19.40	18.81	22.03	21.44	20.69	18.01	21.39
Sector update	Auto – Passenger vehicles	NA	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%
	Auto – Two-wheelers	NA	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%	26.20%
	Auto – Commercial vehicles	NA	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%
	Auto – Tractors	NA	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	17.00%	15.30%
	Banks – Deposit growth	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%
	Banks – Credit growth	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%
	Infra – Coal	NA	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%
	Infra – Electricity	NA	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%	5.70%
	Infra – Steel	NA	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%	9.20%
	Infra – Cement	NA	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%

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