

Domestic Market Performance

Indian market indices	1-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23743	0.41	-1.61	6.34	9.20
BSE Sensex	78507	0.47	-1.62	6.59	8.63
BSE 100	25167	0.42	-1.48	8.04	12.32
BSE 200	10977	0.42	-1.32	8.69	13.70
BSE 500	35352	0.46	-1.05	10.33	14.83
BSE SmallCap	55750	1.03	1.00	29.15	29.69
BSE MidCap	46675	0.50	1.31	18.70	26.02
BSE LargeCap	9228	0.40	-1.82	6.30	10.75
Sectoral indices					
BSE IT	43259	0.17	1.11	21.36	19.62
BSE Oil & Gas	26109	0.17	-2.63	-5.56	12.69
BSE FMCG	20857	0.41	-1.68	7.97	1.41
BSE Auto	52301	1.23	-1.13	6.43	24.09
BSE Bankex	57913	0.30	-2.34	8.22	6.55
BSE Teck	19529	0.26	-0.12	21.21	22.06
BSE Capital Goods	68604	1.22	-2.96	12.57	23.15
BSE Consumer Durable	64681	0.38	3.54	23.73	29.39

Turnover (Rs Cr)	1-Jan	31- Dec
BSE Cash	4519	5259
NSE Cash	66507	83253
NSE F&O	15480681	25261948

Rs. Cr (Equity)	FII Inv 31- Dec	MF Inv 20- Dec	DII Inv 1-Jan
Buy	5,280	3,370	8,537
Sell	10,631	2,652	6,847
Net	-5,351	719	1,690
Net (MTD)	11,086	14,467	1,690
Net (YTD)	-7,020	410,906	1,690

	1-Jan	1Day	Month ago	Year ago
USD	85.64	85.02	84.49	83.24
GBP	107.13	106.22	107.25	105.73
Euro	88.70	88.25	89.22	91.83
100 Yen	54.41	54.23	56.27	59.00

Indian markets

- Indian equities ended higher on Wednesday boosted by financial and banking stocks.
- The top gainers were Maruti Suzuki, Mahindra & Mahindra, Larsen, Bajaj Finance and Eicher Motors, up 1.31-3.22%.
- The top losers were Hindalco, Dr Reddys Labs, Adani Ports, ONGC and Tata Steel, down 0.95-1.58%.

Indian debt

- The interbank call money rate ended higher at 6.55% on Wednesday compared to 6.00% Tuesday.
- Government bond prices ended lower on Wednesday due to minor concerns over heavy borrowings in the January-March quarter.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.78% on Wednesday compared to 6.76% on Tuesday.

Indian Rupee

- The rupee ended flat against the US dollar on Wednesday as earlier gains due to positive trend in domestic equity market were cut short due to persistent foreign fund outflows.

Regulatory

- RBI data showed growth in credit to NBFC sector plummeted to 7.8% on year in the fortnight ending November 29, 2024, compared to a 19% increase during the same period of 2023. This slowdown contributed to a decline in growth of credit to the services sector, which fell to 14.4% from 22.2% on year.
- Reserve Bank of India (RBI) Governor Sanjay Malhotra emphasised on customer centricity in his new year message to the employees of the central bank.
- The Securities and Exchange Board of India (Sebi) has made integrated filing for Listing Obligations and Disclosure Requirements (LODR) effective for all disclosures starting with the quarter ending December 2024.
- Sebi has rolled out a new compliance framework for listed entities, introducing integrated filing for governance and financial disclosures, which will be applicable for filings to be done for the quarter ending December 31, 2024.
- Sebi issued clarifications to its Cybersecurity and Cyber Resilience Framework for regulated entities, providing regulatory forbearance and extending compliance deadlines for select categories.

Economy and Government

- India's gross Goods and Services Tax (GST) collection grew 7.3% year-on-year in December, reaching Rs 1.77 lakh crore.
- India's fiscal deficit for April to November, or the first eight months of this fiscal year, was at 8.47 lakh crore rupees, equivalent to 52.5% of annual estimates, widening from the previous year's 50.7%.
- India's core sector output rose 4.3% on year in November from an upwardly revised figure of 3.7% in October. The Finance Ministry urged public sector banks (PSBs) and insurance companies to expedite the resolution of public grievances.
- Cabinet enhanced allocation to crop insurance scheme and raised subsidy to a key fertiliser.

Domestic Debt Market Indicators

Instrument	1-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.55%	6.00%	6.70%	5.75%	6.24%	5.75%
3-Month T-Bill	6.54%	6.54%	6.46%	6.47%	6.93%	6.92%
6-Month T-Bill	6.69%	6.68%	6.60%	6.50%	7.04%	7.10%
1-year T-Bill	6.72%	6.68%	6.60%	6.54%	7.07%	7.08%
3-Month CD	7.48%	7.48%	7.15%	7.11%	7.55%	7.60%
6-Month CD	7.53%	7.53%	7.43%	7.70%	7.37%	7.70%
1-year CD	7.57%	7.57%	7.55%	7.58%	7.62%	7.75%
3-Month CP	7.72%	7.72%	7.50%	7.49%	8.15%	8.11%
6-Month CP	7.82%	7.82%	7.75%	8.14%	7.71%	8.14%
1-year CP	7.92%	7.92%	7.80%	7.85%	8.10%	8.18%
1-year Gilt	6.70%	6.67%	6.71%	6.65%	7.14%	7.02%
3-year Gilt	6.73%	6.72%	6.68%	6.66%	7.16%	7.09%
5-year Gilt	6.77%	6.72%	6.71%	6.66%	7.05%	7.07%
1-year AAA	7.50%	7.60%	7.55%	7.62%	7.70%	7.80%
3-year AAA	7.35%	7.42%	7.31%	7.44%	7.70%	7.70%
5-year AAA	7.23%	7.35%	7.26%	7.29%	7.70%	7.67%
10-year G-sec	6.78%	6.76%	6.75%	6.73%	7.05%	7.20%
Net LAF (Rs Cr)	-132318	205739	49612	206767	104121	-128794
Forex reserves (\$ bn)	644.39	652.87	656.58	692.30	578.78	620.44

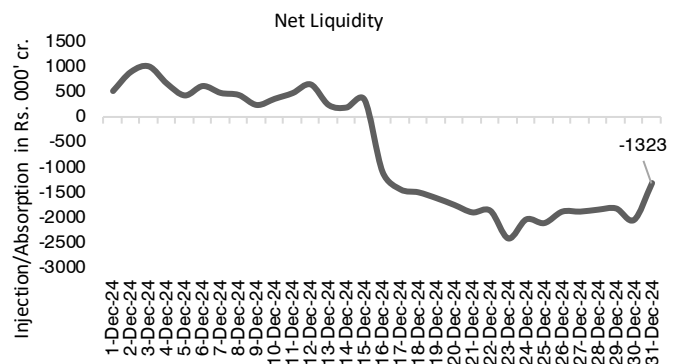
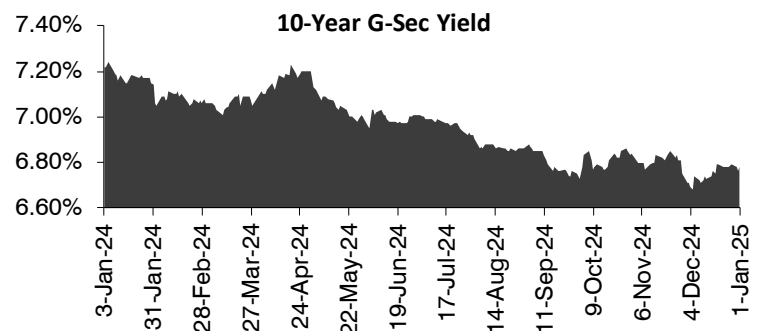
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.69	7.61	8.39	8.40	9.66	10.11
1 Year	6.70	7.50	8.28	8.29	9.55	10.00
3 Year	6.73	7.35	8.13	8.14	9.40	9.85
5 Year	6.77	7.23	8.12	8.14	9.39	9.84
10 Year	6.78	7.24	8.13	8.15	9.40	9.85

Rs. Cr (Debt)	FII Inv 31- Dec	MF Inv 20- Dec
Buy	115	3,526
Sell	587	2,861
Net	-473	665
Net (MTD)	3,767	-48,355
Net (YTD)	106,426	-357,961

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	57.4 (Dec-24)	56.5 (Sep-24)	57.5 (Dec-23)
India Service PMI	60.8 (Dec-24)	57.7 (Sep-24)	58.5 (Dec-23)

Capital markets

- Anthem Biosciences filed draft papers for a Rs 3,395 crore (\$397 million) initial public offering.
- Accel raised \$650 million (Rs 5,500 cr) for its eighth India fund, regulatory filings with the US Securities and Exchange Commission (SEC) showed.
- Standard Glass Lining Technology Ltd fixed a price band at Rs 133-140 per equity share for its Rs 410.05 crore initial public offering (IPO) that opens for public subscription on January 6.
- Waaree Renewable Technologies Ltd (WRTL) secured its largest-ever order for a 2 GW solar project from Sunbreeze Renewables Nine Pvt Ltd, a Special Purpose Vehicle (SPV) of Jindal Renewables.



Global market indices	31-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42544.22	-0.07	-5.27	6.88	12.88
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8173.02	0.64	-1.38	2.77	5.69
Hang Seng	20059.95	0.09	3.28	21.27	17.67
Taiwan	23035.1	-0.67	3.47	14.34	28.61

Global debt	31-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.58	4.55	4.18	3.81	4.21	3.87
UK 10-Year (%)	4.57	4.61	4.24	4.01	3.98	3.54
German 10-Year (%)	2.31	2.36	2.09	2.13	2.29	2.03
Japan 10-Year (%)	NA	1.07	1.04	0.86	0.71	0.61

Domestic	1-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76583	0.55	-0.20	13.87	20.88
Silver (Rs / Kg)	86055	0.04	-3.72	16.09	16.76
Aluminium (Rs / Kg)	242	-0.17	-0.41	16.35	13.22
Copper (Rs / kg)	797	-0.19	-1.01	4.94	9.11
Lead (Rs / kg)	186	-1.09	-2.29	2.74	-0.51
Zinc (Rs /Kg)	284	0.04	-0.89	30.39	20.50
Nickel (Rs / kg)	1332	-0.47	-2.07	-6.34	-6.16

Global	31-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2624.49	0.09	-0.64	0.09	27.22
Silver (oz/\$)	2884.00	-1.77	-4.72	-1.77	21.23
Brent (\$/bbl)	74.64	0.88	3.90	0.88	-3.12
NYMEX crude (\$/bbl)	71.72	1.03	5.47	1.03	0.10

Upcoming market indicators

Date	Indicator	Previous
January 02	US S&P Global Manufacturing PMI Final, December	49.7
January 03	US ISM Manufacturing PMI, December	48.4
January 06	US S&P Global Composite PMI Final, Dec	54.9
January 07	US ISM Services PMI, December	52.1
January 07	Eurozone Inflation, December	2.2%

Global markets:

- Wall Street stocks ended lower on Tuesday dragged down by AI boom and the Federal Reserve’s first-rate cuts in over three years.
- 10-year US bond yield ended higher at 4.58% Conflicting economic data and changing rate outlooks have fueled those swings.
- FTSE index ended higher on Tuesday due to sector specific gains amid lack of fresh triggers.
- Asian markets were trading higher at 8.30 AM.
- US S&P CoreLogic Case-Shiller 20-city home price index went up 4.2% on year in October following a 4.6% increase in the previous month.
- US House Price Index remained unchanged at 4.50% on year in October compared to September.
- US Dallas Fed general business activity index eased slightly to 9.6 in December 2024 from 9.8 in November.
- China Caixin General Manufacturing PMI edged down to 50.5 in December compared to November’s 5-month high of 51.5.

Commodity

- Crude oil prices rose 73 cents to \$71.72 a barrel on the NYMEX amid China demand concerns and increased supply.
- Domestic gold prices ended higher amid Fed rate cut speculation following latest inflation reading.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

		Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Debt Indicators	Indicators										
	Currency in circulation (Rs billion)	35,619	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%
	Call rate	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	668	696	689	674	662	653	644	644	633	618
Economy	GDP	NA	5.40%			6.70%			7.80%		
	Fiscal deficit (Rs billion)	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63
	IIP, %y/y	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%
	Exports, \$ billion	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4
	Imports, \$ billion	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11
	Manufacturing PMI	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9
	Services PMI	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6
	GST collections (Rs crore)	176,857	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337
	India crude oil import (mbpd)	NA	19.52	18.79	19.10	19.44	18.81	22.03	21.44	20.69	18.02
Sector update	Auto – Passenger vehicles	NA	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%
	Auto – Two-wheelers	NA	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%
	Auto – Commercial vehicles	NA	1.5%	-22.02%	-	11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%
	Banks – Deposit growth	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%
	Banks – Credit growth	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%
	Infra – Coal	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%
	Infra – Electricity	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%
	Infra – Steel	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%
	Infra – Cement	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%

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