

Daily Market Monitor

Jan 3, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	2-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24189	1.88	-0.36	8.34	11.64
BSE Sensex	79944	1.83	-0.38	8.54	11.20
BSE 100	25613	1.77	-0.32	9.96	14.70
BSE 200	11156	1.64	-0.33	10.46	15.91
BSE 500	35879	1.49	-0.22	11.97	16.86
BSE SmallCap	56127	0.68	0.83	30.03	30.61
BSE MidCap	47092	0.89	1.15	19.76	27.25
BSE LargeCap	9390	1.76	-0.64	8.17	13.02
Sectoral indices					
BSE IT	44260	2.31	2.41	24.17	23.65
BSE Oil & Gas	26425	1.21	-1.60	-4.41	13.54
BSE FMCG	21088	1.11	-0.52	9.16	2.57
BSE Auto	54213	3.66	1.68	10.32	30.35
BSE Bankex	58556	1.11	-1.23	9.42	9.00
BSE Teck	19956	2.19	1.23	23.86	25.80
BSE Capital Goods	68939	0.49	-2.85	13.12	25.54
BSE Consumer Durable	65988	2.02	3.30	26.23	31.24

Turnover (Rs Cr)	2-Jan	1-Jan
BSE Cash	5714	4519
NSE Cash	99416	66507
NSE F&O	41196211	15480681

Rs. Cr (Equity)	FII Inv 1-Jan	MF Inv 31- Dec	DII Inv 2-Jan
Buy	2,399	9,619	14,177
Sell	2,996	6,712	14,154
Net	-597	2,907	22
Net (MTD)	10,488	28,138	1,713
Net (YTD)	-7,617	424,576	1,713

	2-Jan	1Day	Month ago	Year ago
USD	85.78	85.71	84.70	83.31
GBP	107.50	107.26	107.60	105.96
Euro	88.89	88.76	89.06	91.78
100 Yen	54.71	54.51	56.33	58.85

Indian markets

- Indian equities closed higher on Thursday, boosted by strong auto sales numbers as well as gains in IT and banking stocks ahead of the quarterly earnings.
- The top gainers were Eicher Motors, Bajaj Finserv, Bajaj Finance, Maruti Suzuki and Shriram Finance, up 4.84-8.65%.
- The top losers were Sun Pharma and Britannia, down 0.14-0.63%.

Indian debt

- The interbank call money rate ended lower at 6.45% on Thursday compared to 6.55% on Wednesday.
- Government bond prices declined as traders worried about the higher borrowings in the last quarter and upcoming central government debt auction.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.79% on Thursday compared to 6.78% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday due to higher demand for dollar from importers and persistent foreign fund outflows.

Regulatory

- The Reserve Bank of India announced the interest rate for its Floating Rate Savings Bonds (Taxable) – FRSB 2020 (T) for the January 1 to June 30, 2025 period.
- SEBI is offering a range of free tools and resources on its investor website and the 'Saarthi' App as part of its investor education initiatives.
- The National Payments Corporation of India (NPCI) has lifted the user limit for WhatsApp Pay, effective immediately.
- The communications ministry has sought clarity from the telecom regulator on which licence clauses can be invoked to encash telcos' bank guarantees (BGs) to recover fines related to spam, or unsolicited communications.

Economy and Government

- India HSBC Final Manufacturing PMI, compiled by S&P Global registered its weakest growth of 2024 in December as it fell to 56.4, down from 56.5 in November
- The government set up a working group led by NITI Aayog member Ramesh Chand to revise the Wholesale Price Index (WPI) and suggest a Producer Price Index (PPI) with a base year of 2022-23.
- India will provide Sri Lanka Rs 29 crore to develop the Karainagar Boatyard in the Northern Province of the island nation.
- Prime Minister Narendra Modi will inaugurate newly built flats for the residents of Jhuggi Jhopri (JJ) clusters as part of the In-Situ Slum Rehabilitation Project at Swabhiman Apartments in Ashok Vihar, Delhi, on January 3, 2024.
- Union Minister for Road Transport and Highways, Nitin Gadkari, announced that The Union government is set to execute major infrastructure projects worth Rs 1 lakh crore in Delhi over the next two years.
- The Centre announced formation of Working Group for base revision of the current series of Wholesale Price Index (WPI) from base 2011-12 to 2022-23.
The Delhi Development Authority (DDA) announced that it will launch a special housing scheme for 2025 within the week.

Domestic Debt Market Indicators

Instrument	2-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.45%	6.55%	6.00%	5.75%	6.24%	6.75%
3-Month T-Bill	6.54%	6.54%	6.47%	6.47%	6.93%	6.92%
6-Month T-Bill	6.65%	6.69%	6.58%	6.50%	7.04%	7.09%
1-year T-Bill	6.67%	6.72%	6.52%	6.54%	7.07%	7.10%
3-Month CD	7.37%	7.48%	7.17%	7.11%	7.55%	7.45%
6-Month CD	7.51%	7.53%	7.43%	7.70%	7.37%	7.70%
1-year CD	7.61%	7.57%	7.52%	7.58%	7.62%	7.85%
3-Month CP	7.67%	7.72%	7.48%	7.49%	8.15%	7.96%
6-Month CP	7.80%	7.82%	7.75%	8.14%	7.71%	8.14%
1-year CP	7.95%	7.92%	7.80%	7.85%	8.10%	8.28%
1-year Gilt	6.70%	6.70%	6.63%	6.65%	7.14%	7.06%
3-year Gilt	6.73%	6.73%	6.62%	6.66%	7.16%	7.09%
5-year Gilt	6.77%	6.77%	6.63%	6.66%	7.05%	7.08%
1-year AAA	7.50%	7.50%	7.53%	7.62%	7.70%	7.75%
3-year AAA	7.35%	7.35%	7.29%	7.44%	7.70%	7.70%
5-year AAA	7.23%	7.23%	7.24%	7.29%	7.70%	7.67%
10-year G-sec	6.79%	6.78%	6.71%	6.73%	7.05%	7.21%
Net LAF (Rs Cr)	-104974	-132318	89451	206767	104121	-115059
Forex reserves (\$ bn)	644.39	652.87	656.58	692.30	642.49	620.44

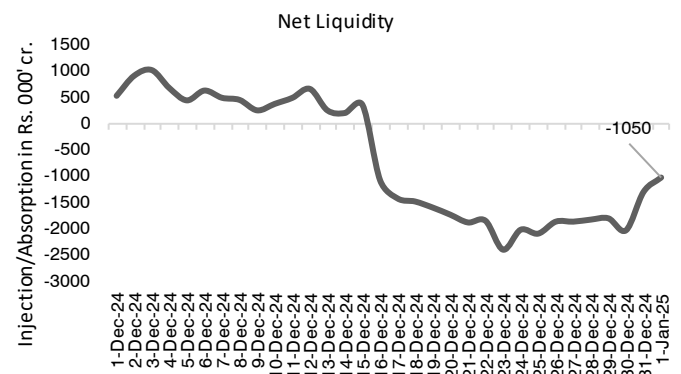
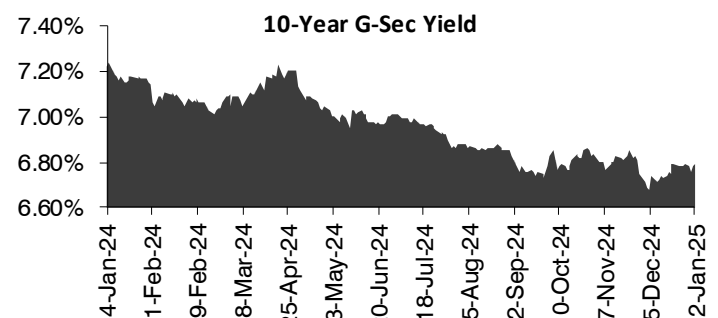
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.65	7.59	8.37	8.38	9.64	10.09
1 Year	6.70	7.50	8.28	8.29	9.55	10.00
3 Year	6.73	7.35	8.13	8.14	9.40	9.85
5 Year	6.77	7.23	8.12	8.14	9.39	9.84
10 Year	6.79	7.24	8.13	8.15	9.40	9.85

Rs. Cr (Debt)	FII Inv 1-Jan	MF Inv 31- Dec
Buy	4	8,629
Sell	88	5,563
Net	-84	3,066
Net (MTD)	-84	-56,887
Net (YTD)	-84	-366,494

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Tata Consulting Engineers announced the acquisition of US-based CDI Engineering Solutions (CDI), formerly Comprehensive Designers, Inc. (CDI).
- Waaree Energies secured an order to supply solar modules totalling a capacity of 150 MWp for a major renewable project in India.
- DCX Systems received an order worth Rs 19.33 crore from Elta Systems Ltd, Israel.
- RailTel Corporation bagged a work order worth Rs 78.43 crore from Bharat Coking Coal.
- Blinkit launched a 10-minute ambulance service in Gurugram, operational with five fully equipped ambulances.
- Mahindra & Mahindra and Tata Motors claimed around Rs 246 crore as production linked incentive (PLI) for incremental production..



Global market indices	1-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42392.27	-0.36	-5.34	6.49	12.40
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8260.09	1.07	-0.64	3.87	6.97
Hang Seng	19623.32	-2.18	0.37	18.63	16.89
Taiwan	22832.06	-0.88	0.42	13.33	27.88

Global debt	2-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.57	4.58	4.19	3.79	4.21	3.94
UK 10-Year (%)	4.59	4.57	4.21	4.03	3.98	3.66
German 10-Year (%)	2.37	2.36	2.03	2.10	2.29	2.07
Japan 10-Year (%)	NA	1.07	1.07	0.83	0.71	0.61

Domestic	2-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77079	0.65	1.01	14.61	21.19
Silver (Rs / Kg)	87167	1.29	-1.63	17.59	17.58
Aluminium (Rs / Kg)	244	0.68	0.58	17.14	13.80
Copper (Rs / kg)	790	-0.82	-1.32	4.08	7.97
Lead (Rs / kg)	183	-1.43	-3.33	1.27	-3.94
Zinc (Rs /Kg)	283	-0.40	-2.28	29.86	20.55
Nickel (Rs / kg)	1328	-0.32	-1.76	-6.64	-6.35

Global	2-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2659.74	1.34	0.32	1.34	28.93
Silver (oz/\$)	2959.00	2.60	-3.40	2.60	24.38
Brent (\$/bbl)	75.93	1.73	5.71	1.73	0.05
NYMEX crude (\$/bbl)	73.13	1.97	7.39	1.97	3.91

Upcoming market indicators

Date	Indicator	Previous
January 03	US ISM Manufacturing PMI, December	48.4
January 06	US S&P Global Composite PMI Final, Dec	54.9
January 07	US ISM Services PMI, December	52.1
January 07	Eurozone Inflation, December	2.2%
January 08	US ADP Employment Change December	146,000

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Thursday dragged down by Tesla, after strong labor data and a rising dollar.
- 10-year US bond yield ended fell to 4.57% due to softer than expected PMI data.
- FTSE index closed higher on Thursday driven by gains in commodity-linked stocks.
- Asian markets were trading mixed at 8.30 AM.
- US S&P Global Manufacturing PMI fell to 49.4 in December compared to 49.7 in November.
- US Initial jobless claims slumped by 9,000 from the previous week to 211,000 in the last week of 2024, contrasting sharply with the expected increase to 222,000.
- Eurozone HCOB Manufacturing PMI fell to 45.1 in December, edging lower from 45.2 in November.
- UK S&P Global Manufacturing PMI fell to 47 in December from 48 in November.
- UK Nationwide House Price Index rose by 4.7% in December, compared to a 3.7% increase in November.

Commodity

- Crude oil prices rose \$1.41 to \$73.13 a barrel on the NYMEX boosted by China’s growth optimism.
- Domestic gold prices ended higher due to strong demand.

Forthcoming results

Date	Company
NA	NA

		Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Debt Indicators	Indicators										
	Currency in circulation (Rs billion)	35,619	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%
	Call rate	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	668	696	689	674	662	653	644	644	633	618
Economy	GDP	NA	5.40%			6.70%			7.80%		
	Fiscal deficit (Rs billion)	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63
	IIP, %y/y	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%
	Exports, \$ billion	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4
	Imports, \$ billion	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11
	Manufacturing PMI	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9
	Services PMI	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6
	GST collections (Rs crore)	176,857	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337
	India crude oil import (mbpd)	NA	19.52	18.79	19.10	19.44	18.81	22.03	21.44	20.69	18.02
Sector update	Auto – Passenger vehicles	NA	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%
	Auto – Two-wheelers	NA	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%
	Auto – Commercial vehicles	NA	1.5%	-22.02%	-	11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%
	Banks – Deposit growth	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%
	Banks – Credit growth	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%
	Infra – Coal	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%
	Infra – Electricity	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%
	Infra – Steel	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%
	Infra – Cement	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%

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