

Daily Market Monitor

Jan 6, 2025



Domestic Market Performance

Indian market indices	3-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24005	-0.76	-1.85	7.51	11.56
BSE Sensex	79223	-0.90	-2.01	7.57	11.02
BSE 100	25460	-0.60	-1.70	9.30	14.59
BSE 200	11097	-0.53	-1.62	9.88	15.67
BSE 500	35702	-0.49	-1.50	11.42	16.59
BSE SmallCap	56116	-0.02	-0.22	30.00	30.19
BSE MidCap	46936	-0.33	-0.10	19.36	26.58
BSE LargeCap	9336	-0.58	-1.95	7.54	12.85
Sectoral indices					
BSE IT	43679	-1.31	0.32	22.54	24.91
BSE Oil & Gas	26818	1.49	-1.21	-2.99	14.10
BSE FMCG	21118	0.14	-0.06	9.32	2.58
BSE Auto	54172	-0.08	0.85	10.24	30.32
BSE Bankex	57928	-1.07	-3.43	8.25	7.81
BSE Teck	19730	-1.13	-0.27	22.46	26.64
BSE Capital Goods	68211	-1.06	-5.04	11.93	23.96
BSE Consumer Durable	66284	0.45	3.47	26.79	31.56

Turnover (Rs Cr)	3-Jan	2-Jan
BSE Cash	6396	5714
NSE Cash	106094	99416
NSE F&O	9070976	41196211

Rs. Cr (Equity)	FII Inv 2-Jan	MF Inv 1-Jan	DII Inv 3-Jan
Buy	14,051	6,669	14,333
Sell	12,387	5,243	13,512
Net	1,664	1,427	821
Net (MTD)	12,152	1,427	2,533
Net (YTD)	-5,953	1,427	2,533

	3-Jan	1Day	Month ago	Year ago
USD	85.76	85.78	84.69	83.28
GBP	106.34	107.50	107.37	105.23
Euro	88.11	88.89	89.10	91.15
100 Yen	54.53	54.71	56.52	58.42

Indian markets

- Indian equities closed lower on Friday, led by losses in financial and IT stocks, as investors are cautious ahead of the quarterly earnings season.
- The top losers were Wipro, HDFC Bank, Tech Mahindra, Adani Ports and ICICI Bank, down 1.98-3.08%.
- The top gainers were ONGC, Tata Motors, Titan Company, SBI Life Insurance and HUL, up 1.53-5.21.

Indian debt

- The interbank call money rate ended lower at 6.24% on Friday compared to 6.45% on Thursday.
- Government bond prices ended higher on Friday amid speculation that the RBI may start easing rates as soon as next month.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.78% on Friday compared to 6.79% on Thursday.

Indian Rupee

- The rupee closed highest against the US dollar on Friday, due to reports of Reserve Bank India's intervention.

Regulatory

- The Reserve Bank of India (RBI) approved the merger of National Co-operative Bank with Cosmos Co-operative Bank, effective from January 6, 2025.

Economy and Government

- India Foreign Exchange Reserves decreased to \$640.280 billion in December 27 from \$644.390 billion in the previous week.
- The Centre eased several norms to expedite the release of interest-free capital expenditure (capex) loans to states, aiming to ensure the full utilisation of the Rs 1.5 trillion allocated for FY25.
- The Centre proposed amendments to rules to ensure greater transparency in the decision-making process of the Genetic Engineering Appraisal Committee (GEAC) responsible for approving and regulating genetically modified (GM) organisms, crops, and products in India.
- The labour ministry said EPFO has completed the Centralized Pension Payments System (CPPS) rollout in all its regional offices across the country that will benefit over 68 lakh pensioners.
- Department of Financial Services (DFS) secretary M. Nagaraju launched a revamped e-auction portal 'Baanknet' in Delhi.
- The Ministry of Health and Family Welfare (MoHFW) issued a draft notification granting a one-year extension for small and medium-sized pharmaceutical companies (with an annual turnover of less than Rs 250 crore) to upgrade their facilities as per the revised Schedule M of the Drugs and Cosmetic Act.

Domestic Debt Market Indicators

Instrument	3-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.24%	6.45%	6.45%	5.75%	6.24%	6.70%
3-Month T-Bill	6.54%	6.54%	6.47%	6.47%	6.93%	6.91%
6-Month T-Bill	6.66%	6.65%	6.55%	6.54%	7.04%	7.10%
1-year T-Bill	6.67%	6.67%	6.53%	6.54%	7.07%	7.10%
3-Month CD	7.39%	7.37%	7.24%	7.15%	7.55%	7.60%
6-Month CD	7.53%	7.51%	7.43%	7.70%	7.37%	7.70%
1-year CD	7.64%	7.61%	7.52%	7.58%	7.62%	7.85%
3-Month CP	7.67%	7.67%	7.52%	7.65%	8.15%	7.96%
6-Month CP	7.80%	7.80%	7.75%	8.14%	7.71%	8.14%
1-year CP	7.95%	7.95%	7.80%	7.85%	8.10%	8.28%
1-year Gilt	6.69%	6.70%	6.62%	6.61%	7.14%	7.07%
3-year Gilt	6.72%	6.73%	6.61%	6.69%	7.16%	7.10%
5-year Gilt	6.76%	6.77%	6.63%	6.69%	7.05%	7.07%
1-year AAA	7.50%	7.50%	7.53%	7.63%	7.70%	7.80%
3-year AAA	7.35%	7.35%	7.29%	7.45%	7.70%	7.70%
5-year AAA	7.23%	7.23%	7.24%	7.30%	7.70%	7.67%
10-year G-sec	6.78%	6.79%	6.71%	6.78%	7.05%	7.22%
Net LAF (Rs Cr)	-67445	-104974	100217	288364	104121	-118474
Forex reserves (\$ bn)	640.28	644.39	656.58	692.30	642.49	620.44

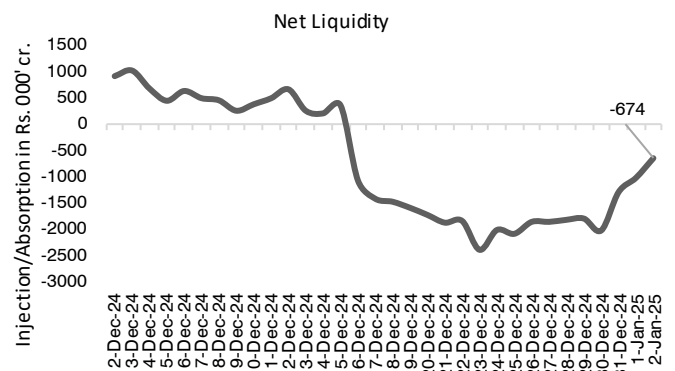
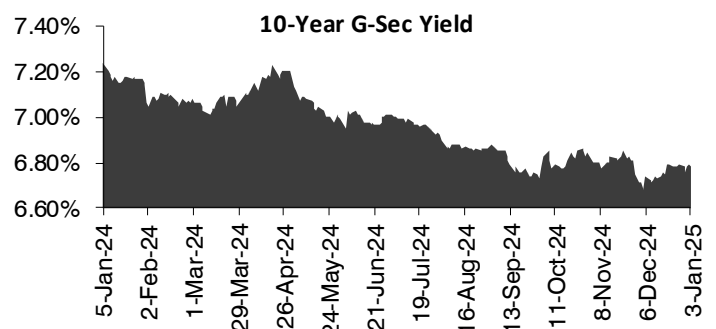
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.66	7.61	8.39	8.40	9.66	10.11
1 Year	6.69	7.50	8.28	8.29	9.55	10.00
3 Year	6.72	7.35	8.13	8.14	9.40	9.85
5 Year	6.76	7.23	8.12	8.14	9.39	9.84
10 Year	6.78	7.24	8.13	8.15	9.40	9.85

Rs. Cr (Debt)	FII Inv 2-Jan	MF Inv 1-Jan
Buy	184	5,205
Sell	739	6,464
Net	-555	-1,259
Net (MTD)	-638	-1,259
Net (YTD)	-638	-1,259

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Sunshine Pictures Ltd filed draft papers with the market regulator Sebi to raise funds through an initial public offering (IPO).
- HDFC Bank received the RBI's approval to pick up an aggregate stake of up to 9.5% in Kotak Mahindra Bank, AU Small Finance Bank and Capital Small Finance Bank.
- B R Goyal Infrastructure fixed a price band of Rs 128-135 per equity share for Rs 85.21 crore initial share sale
- Neelkanth Realtors filed draft papers with capital markets regulator Sebi to raise funds through an initial public offering. The Initial Public Offering (IPO).



Global market indices	3-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42732.13	0.80	-4.41	7.35	14.16
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8223.98	-0.44	-1.62	3.41	7.05
Hang Seng	19760.27	0.70	0.07	19.46	18.71
Taiwan	22908.3	0.33	-0.52	13.71	30.46

Global debt	3-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.60	4.57	4.23	3.85	4.21	3.93
UK 10-Year (%)	4.59	4.59	4.24	4.02	3.98	3.70
German 10-Year (%)	2.42	2.37	2.06	2.14	2.29	2.02
Japan 10-Year (%)	NA	NA	1.07	0.87	0.71	0.63

Domestic	3-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77504	0.55	1.55	15.24	23.00
Silver (Rs / Kg)	88121	1.09	-2.07	18.88	21.23
Aluminium (Rs / Kg)	241	-0.94	-1.09	16.03	15.87
Copper (Rs / kg)	789	-0.08	-1.08	4.01	8.88
Lead (Rs / kg)	183	-0.19	-2.85	1.08	-2.22
Zinc (Rs /Kg)	276	-2.45	-5.08	26.68	19.12
Nickel (Rs / kg)	1315	-0.94	-3.49	-7.52	-7.39

Global	3-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2656.58	-0.12	0.83	-0.12	28.99
Silver (oz/\$)	2949.00	-0.34	-3.09	-0.34	24.75
Brent (\$/bbl)	76.51	0.76	3.93	0.76	-2.22
NYMEX crude (\$/bbl)	73.96	1.13	5.75	1.13	1.73

Upcoming market indicators

Date	Indicator	Previous
January 06	US S&P Global Composite PMI Final, Dec	54.9
January 07	US ISM Services PMI, December	52.1
January 07	Eurozone Inflation, December	2.2%
January 08	US ADP Employment Change December	146,000
January 10	US nonfarm payrolls, December	227,000

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Friday fueled by optimism over potential Fed rate cuts and looser regulations under the incoming administration.
- 10-year US bond yield ended higher at 4.60% as investors considered the economic outlook for the new year amid a quiet trading week.
- FTSE index ended higher on Thursday supported by a weaker sterling and gains in Halma shares.
- Asian markets were trading higher at 8.30 AM.
- US ISM Manufacturing PMI rose to 49.3 in December from 48.4 in November.
- China Caixin General Services PMI increased to 52.2 in December from 51.5 in November while Caixin General Composite PMI fell to 51.4 from 52.3.
- Japan Jibun Bank Services PMI rose to 50.9 in December compared to November's 50.5 while Jibun Bank Composite PMI increased to 50.5 from 50.1.

Commodity

- Crude oil prices rose 83 cents to \$73.96 a barrel on the NYMEX driven by cold weather and China's economic stimulus signal.
- Domestic gold prices ended higher due to weak dollar.

Forthcoming results

Date	Company
NA	NA

	Indicators	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Debt Indicators	Currency in circulation (Rs billion)	35,619	35,042	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%
	Call rate	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	668	696	689	674	662	653	644	644	633	618
Economy	GDP	NA	5.40%			6.70%			7.80%		
	Fiscal deficit (Rs billion)	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63
	IIP, %y/y	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%	5.60%
	Exports, \$ billion	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4
	Imports, \$ billion	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11
	Manufacturing PMI	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9
	Services PMI	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6
	GST collections (Rs crore)	176,857	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484	168,337
	India crude oil import (mbpd)	NA	19.52	18.79	19.10	19.44	18.81	22.03	21.44	20.69	18.02
Sector update	Auto – Passenger vehicles	NA	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%	-5.40%
	Auto – Two-wheelers	NA	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%	34.60%
	Auto – Commercial vehicles	NA	1.5%	-22.02%	-	11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%
	Banks – Deposit growth	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%
	Banks – Credit growth	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%
	Infra – Coal	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%
	Infra – Electricity	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%	7.60%
	Infra – Steel	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%	9.40%
	Infra – Cement	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully