

Domestic Market Performance

Indian market indices	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23616	-1.62	-4.30	5.77	8.78
BSE Sensex	77965	-1.59	-4.58	5.86	8.25
BSE 100	24974	-1.91	-4.67	7.21	11.28
BSE 200	10876	-1.99	-4.71	7.69	12.16
BSE 500	34951	-2.10	-4.72	9.07	12.85
BSE SmallCap	54337	-3.17	-4.76	25.88	24.00
BSE MidCap	45793	-2.44	-3.94	16.46	21.45
BSE LargeCap	9158	-1.91	-4.87	5.48	9.66
Sectoral indices					
BSE IT	43483	-0.45	-2.33	21.99	22.50
BSE Oil & Gas	25973	-3.15	-4.96	-6.05	9.57
BSE FMCG	20675	-2.10	-2.34	7.02	-0.31
BSE Auto	52976	-2.21	-2.19	7.80	26.95
BSE Bankex	56741	-2.05	-6.97	6.03	4.55
BSE Teck	19628	-0.52	-2.32	21.83	24.10
BSE Capital Goods	66522	-2.48	-8.64	9.15	18.29
BSE Consumer Durable	65171	-1.68	-0.78	24.67	28.81

Turnover (Rs Cr)	6-Jan	3-Jan
BSE Cash	7397	6396
NSE Cash	105241	106094
NSE F&O	15379072	9070976

Rs. Cr (Equity)	FII Inv 3-Jan	MF Inv 2-Jan	DII Inv 6-Jan
Buy	12,395	11,204	16,413
Sell	15,270	11,453	10,663
Net	-2,875	-249	5,750
Net (MTD)	9,277	1,178	8,283
Net (YTD)	-8,828	1,178	8,283

	6-Jan	1Day	Month ago	Year ago
USD	85.83	85.76	84.69	83.16
GBP	106.81	106.34	108.07	105.32
Euro	88.52	88.11	89.59	90.79
100 Yen	54.43	54.53	56.26	57.33

Indian markets

- Indian equities fell sharply on Monday due to fears of a potential virus outbreak and concerns over lower third-quarter corporate earnings.
- The top losers were Tata Steel, Trent, BPCL, Coal India and NTPC, down 3.63-4.47%.
- The top gainers were Apollo Hospital, Tata Consumer Products, Titan Company and HCL Tech, up 0.33-1.79%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 6.24% on Friday.
- Government bond prices rose further on Monday with the expectation of buying by foreign portfolio investors.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.75% on Monday compared to 6.78% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday, due to weak domestic markets ahead of the Q3 earnings, persistent foreign outflows and a strong dollar index.

Regulatory

- The RBI came out with a master direction consolidating various instructions issued to banks and other financial institutions on reporting of the credit information of their customers.
- The Securities and Exchange Board of India (Sebi) relaxed the settlement norms for brokerage accounts that have been idle for more than 30 days.
- The Financial Intelligence Unit-India (FIU-IND) and the Insurance Regulatory and Development Authority of India (IRDAI) signed a pact on Monday which will allow sharing of relevant intelligence and information available in their respective databases.

Economy and Government

- India HSBC Services PMI rose to 59.3 in December compared to 58.4 in November while the HSBC Composite PMI increased to 59.2 from 58.6.
- Prime Minister Narendra Modi inaugurated and laid the foundation stone for key railway projects in Telangana, Odisha, and Jammu & Kashmir.
- The Union Finance Ministry has suggested that banks and non-banking financial companies (NBFCs) increase their participation in financing large-scale infrastructure initiatives, which are crucial for India's ambition to achieve developed nation status (Viksit Bharat) by 2047.
- Ministry issues guidelines to ensure fair treatment to CGHS beneficiaries.
- The Uttar Pradesh government is drafting a new export policy to boost the state's share in India's exports.
- Centre asks states to attract private capital for \$107 bn grid expansion

Food and Consumer Affairs Minister Pralhad Joshi said the Bureau of Indian Standards (BIS) should consider implementing mandatory hallmarking for silver and silver artifacts following consumer demands.

Domestic Debt Market Indicators

Instrument	6-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.24%	6.24%	6.25%	6.24%	6.60%
3-Month T-Bill	6.53%	6.54%	6.39%	6.47%	6.93%	6.90%
6-Month T-Bill	6.64%	6.66%	6.53%	6.54%	7.04%	7.09%
1-year T-Bill	6.64%	6.67%	6.54%	6.54%	7.07%	7.08%
3-Month CD	7.39%	7.39%	7.14%	7.20%	7.55%	7.60%
6-Month CD	7.56%	7.53%	7.35%	7.70%	7.37%	7.70%
1-year CD	7.64%	7.64%	7.48%	7.58%	7.62%	7.90%
3-Month CP	7.67%	7.67%	7.48%	7.60%	8.15%	7.96%
6-Month CP	7.80%	7.80%	7.65%	8.14%	7.71%	8.14%
1-year CP	7.95%	7.95%	7.80%	7.80%	8.10%	8.20%
1-year Gilt	6.71%	6.69%	6.65%	6.59%	7.14%	7.07%
3-year Gilt	6.69%	6.72%	6.66%	6.70%	7.16%	7.11%
5-year Gilt	6.73%	6.76%	6.68%	6.74%	7.05%	7.10%
1-year AAA	7.50%	7.50%	7.53%	7.66%	7.70%	7.78%
3-year AAA	7.35%	7.35%	7.29%	7.48%	7.70%	7.70%
5-year AAA	7.23%	7.23%	7.24%	7.33%	7.70%	7.67%
10-year G-sec	6.76%	6.78%	6.74%	6.83%	7.05%	7.24%
Net LAF (Rs Cr)	-28958	-40111	61154	281101	104121	-117771
Forex reserves (\$ bn)	640.28	644.39	658.09	704.89	642.49	623.20

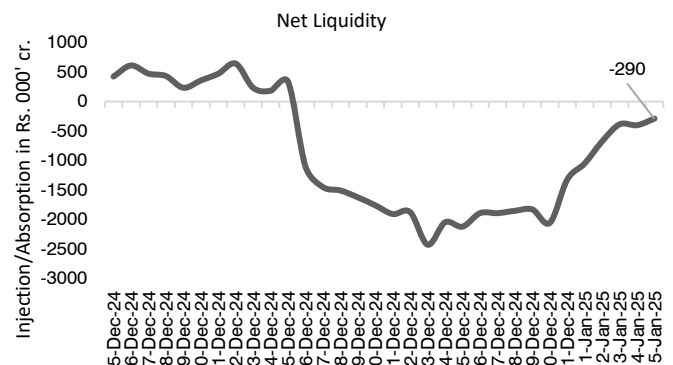
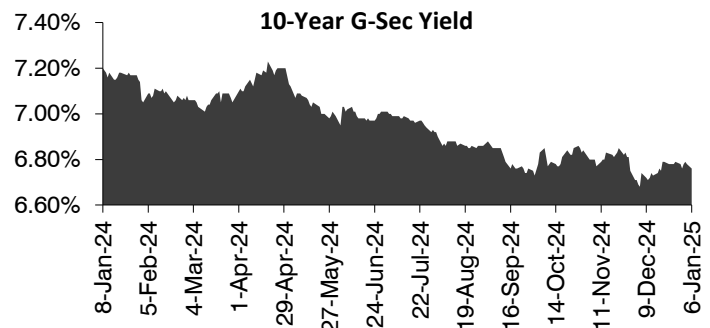
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.64	7.61	8.39	8.40	9.66	10.11
1 Year	6.71	7.50	8.28	8.29	9.55	10.00
3 Year	6.69	7.35	8.13	8.14	9.40	9.85
5 Year	6.73	7.23	8.12	8.14	9.39	9.84
10 Year	6.76	7.24	8.13	8.15	9.40	9.85

Rs. Cr (Debt)	FII Inv 3-Jan	MF Inv 2-Jan
Buy	123	10,610
Sell	168	11,497
Net	-45	-887
Net (MTD)	-684	-2,146
Net (YTD)	-684	-2,146

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- India Infrastructure Finance Company Ltd (IIFCL) plans to raise about Rs 8,000 crore from borrowing, including from overseas institutions, during the January-March quarter.
- Sterlite Grid 32 Ltd (SGL32) secured Rs 2,450 crore through listed non-convertible debentures (NCDs) to refinance its Mumbai Urja Marg Ltd project.
- Motilal Oswal Alternates (MO Alts) raised over Rs 1,750 crore for its sixth real estate fund India Realty Excellence Fund VI (IREF VI) to focus on investments across top eight cities of India.



Global market indices	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42706.56	-0.06	-4.34	7.28	13.99
Nikkei 225	39307.05	-1.47	0.55	-2.14	17.77
FTSE	8249.66	0.31	-0.71	3.74	7.28
Hang Seng	19688.29	-0.36	-0.89	19.02	19.07
Taiwan	23547.71	2.79	1.53	16.88	34.41

Global debt	6-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.62	4.60	4.15	3.98	4.21	4.05
UK 10-Year (%)	4.61	4.59	4.28	4.13	3.98	3.78
German 10-Year (%)	2.45	2.42	2.11	2.21	2.29	2.14
Japan 10-Year (%)	1.13	1.07	1.05	0.90	0.71	0.61

Domestic	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77161	-0.44	1.28	14.73	23.38
Silver (Rs / Kg)	89152	1.17	-1.84	20.27	24.60
Aluminium (Rs / Kg)	240	-0.62	-2.24	15.31	16.43
Copper (Rs / kg)	802	1.62	-2.41	5.69	10.95
Lead (Rs / kg)	182	-0.55	-2.42	0.53	-1.28
Zinc (Rs /Kg)	277	0.33	-5.36	27.09	22.49
Nickel (Rs / kg)	1312	-0.21	-4.28	-7.71	-5.42

Global	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2640.60	-0.60	0.60	-0.60	29.08
Silver (oz/\$)	2961.00	0.41	-4.64	0.41	27.68
Brent (\$/bbl)	76.30	-0.27	7.28	-0.27	-3.12
NYMEX crude (\$/bbl)	73.56	-0.54	9.46	-0.54	-0.34

Upcoming market indicators

Date	Indicator	Previous
January 07	US ISM Services PMI, December	52.1
January 07	Eurozone Inflation, December	2.2%
January 08	US ADP Employment Change December	146,000
January 10	US nonfarm payrolls, December	227,000
January 12	China Inflation Rate, December	0.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), , 100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Friday fueled by optimism over potential Fed rate cuts and looser regulations under the incoming administration.
- 10-year US bond yield ended higher at 4.62% amid concerns over auction and tariff plans under new US presidency.
- FTSE index ended higher on Thursday supported by a weaker sterling and gains in Halma shares.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global Composite PMI rose to 55.4 in December from 54.9 in November while, S&P Global US Services PMI lowered to 56.8 in December compared to 56.1 in November.
- Eurozone HCOB Composite PMI rose to 49.6 in December compared to 48.3 in November while HCOB Services PMI was up to 51.6 from 49.5.
- UK S&P Global Services PMI edged up to 51.1 in December compared to 50.8 in November while S&P Global Composite PMI slipped to 50.4 from 50.5.

Commodity

- Crude oil prices fell 40 cents to \$73.56 a barrel on the NYMEX as weak economic data offset support from a weaker dollar and winter demand.
- Domestic gold prices ended lower due to spike in the US yield.
- As per WGC report central banks around the world collectively, in November 2024, added 53 tonnes of gold to their reserves, of which the Reserve Bank of India's addition was 8 tonnes.

Forthcoming results

Date	Company
NA	NA

		Indicators	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)		35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate		6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield		6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate		6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)		648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP		NA	NA	NA	5.40%			6.70%		7.80%	
	Fiscal deficit (Rs billion)		NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y		NA	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion		NA	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion		NA	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI		56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI		59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)		176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)		NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles		NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers		NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles		NA	13.8%	1.5%	-22.02%	-	11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors		NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth		11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth		11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal		NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity		NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel		NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement		NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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