

Domestic Market Performance

Indian market indices	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23708	0.39	-3.93	6.19	9.20
BSE Sensex	78199	0.30	-4.30	6.17	8.57
BSE 100	25064	0.36	-4.33	7.60	11.68
BSE 200	10921	0.41	-4.32	8.13	12.62
BSE 500	35136	0.53	-4.21	9.65	13.45
BSE SmallCap	55282	1.74	-3.10	28.07	26.16
BSE MidCap	46146	0.77	-3.20	17.35	22.38
BSE LargeCap	9188	0.34	-4.55	5.84	10.03
Sectoral indices					
BSE IT	43328	-0.36	-2.68	21.55	22.06
BSE Oil & Gas	26356	1.47	-3.56	-4.66	11.19
BSE FMCG	20722	0.23	-2.12	7.27	-0.08
BSE Auto	52997	0.04	-2.15	7.85	27.00
BSE Bankex	57023	0.50	-6.51	6.56	5.07
BSE Teck	19526	-0.51	-2.82	21.20	23.46
BSE Capital Goods	67278	1.14	-7.60	10.39	19.63
BSE Consumer Durable	65335	0.25	-0.53	24.98	29.14

Turnover (Rs Cr)	7-Jan	6-Jan
BSE Cash	5627	7397
NSE Cash	94300	105241
NSE F&O	11362896	15379072

Rs. Cr (Equity)	FII Inv 6-Jan	MF Inv 3-Jan	DII Inv 7-Jan
Buy	10,264	11,081	12,256
Sell	13,319	11,683	10,641
Net	-3,055	-602	1,615
Net (MTD)	6,222	576	9,898
Net (YTD)	-11,883	576	9,898

	7-Jan	1Day	Month ago	Year ago
USD	85.72	85.83	84.69	83.16
GBP	107.49	106.81	108.07	105.32
Euro	89.14	88.52	89.59	90.79
100 Yen	54.32	54.43	56.26	57.33

Indian markets

- Indian equities ended higher on Tuesday boosted by gains in financial stocks driven by positive global cues and easing of potential virus concerns.
- The top gainers were ONGC, SBI Life Insurance, HDFC Life, Tata Motors and Reliance Industries, up 1.88-3.59%.
- The top losers were HCLTech, Trent, TCS, Eicher Motors and Hero MotoCorp, down 0.97-1.90%.

Indian debt

- The interbank call money rate ended higher at 6.25% on Tuesday compared to 5.75% on Monday.
- Government bond prices ended flat on Tuesday due to lack of fresh trigger in the market.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.75% on Tuesday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday, after reports of potentially softer tariffs under the new US presidency.

Regulatory

- The Competition Commission of India (CCI) approved Tata Electronics' proposal to acquire a majority stake in Apple's contract manufacturer Pegatron Technology India.

Economy and Government

- According to first advance estimates released by the government, India's Gross Domestic Product (GDP) is projected to grow at 6.4% in the fiscal year 2024-25, marking a four-year low and a sharp decline from the 8.2% growth recorded in FY24.
- According to the first Advance Estimates of gross domestic product (GDP) for FY25 released by the National Statistics Office (NSO) driven by a slowdown in government capital expenditure and sluggish private investments, growth in infrastructure investment is expected to moderate in the current financial year (FY25) compared to FY24.
- Home Minister Amit Shah launched Bharatpol, a CBI initiative aimed at improving coordination among Indian law enforcement agencies.
- The government has laid out a procedure for export of certified organic products, requiring mandatory certification under the National Programme for Organic Production (NPOP) for such shipments, according to a public notice.
- The Maharashtra cabinet decided to make toll collection through FASTag mandatory from April 1 and announced revisions in the Rules of Business to streamline administrative processes.

Domestic Debt Market Indicators

Instrument	7-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	5.75%	6.24%	5.75%	6.24%	6.60%
3-Month T-Bill	6.54%	6.53%	6.39%	6.46%	6.93%	6.90%
6-Month T-Bill	6.61%	6.64%	6.53%	6.52%	7.04%	7.09%
1-year T-Bill	6.64%	6.64%	6.54%	6.55%	7.07%	7.08%
3-Month CD	7.45%	7.39%	7.14%	7.24%	7.55%	7.60%
6-Month CD	7.58%	7.56%	7.35%	7.70%	7.37%	7.70%
1-year CD	7.64%	7.64%	7.48%	7.58%	7.62%	7.90%
3-Month CP	7.73%	7.67%	7.48%	7.52%	8.15%	7.96%
6-Month CP	7.80%	7.80%	7.65%	8.14%	7.71%	8.14%
1-year CP	7.95%	7.95%	7.80%	7.80%	8.10%	8.20%
1-year Gilt	6.65%	6.71%	6.65%	6.59%	7.14%	7.07%
3-year Gilt	6.67%	6.69%	6.66%	6.71%	7.16%	7.11%
5-year Gilt	6.73%	6.73%	6.68%	6.76%	7.05%	7.10%
1-year AAA	7.48%	7.50%	7.53%	7.67%	7.70%	7.78%
3-year AAA	7.33%	7.35%	7.29%	7.49%	7.70%	7.70%
5-year AAA	7.21%	7.23%	7.24%	7.34%	7.70%	7.67%
10-year G-sec	6.75%	6.76%	6.74%	6.85%	7.05%	7.24%
Net LAF (Rs Cr)	-97826	-28958	61154	157431	104121	-117771
Forex reserves (\$ bn)	640.28	644.39	658.09	704.89	642.49	623.20

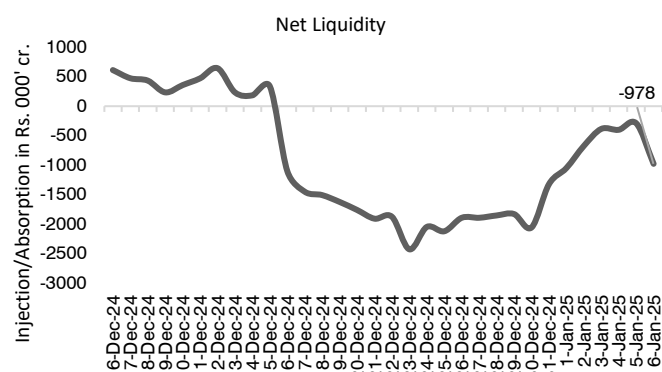
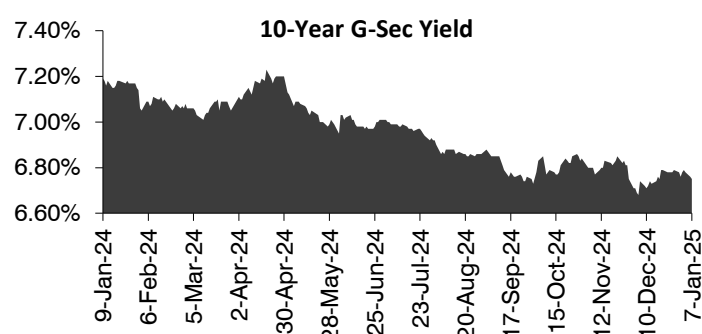
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.61	7.65	8.43	8.44	9.70	10.15
1 Year	6.65	7.48	8.26	8.27	9.53	9.98
3 Year	6.67	7.33	8.11	8.12	9.38	9.83
5 Year	6.73	7.21	8.10	8.12	9.37	9.82
10 Year	6.75	7.22	8.11	8.13	9.38	9.83

Rs. Cr (Debt)	FII Inv 6-Jan	MF Inv 3-Jan
Buy	510	10,531
Sell	995	10,762
Net	-485	-232
Net (MTD)	-1,169	-2,378
Net (YTD)	-1,169	-2,378

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	3.65% (Aug-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.04% (Jul-24)	-0.52 (Oct-23)
IIP	3.5% (Oct-24)	4.8% (Jul-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.5 (Nov-24)	57.9 (Aug-24)	56 (Nov-23)
India Service PMI	59.2 (Nov-24)	60.9 (Aug-24)	56.9 (Nov-23)

Capital markets

- Export and Import Bank of India (Exim Bank) plans to raise at least \$500 million by selling 10 year bonds to overseas investors for the first time in two years.
- Vehant Technologies raised \$9 million through non-convertible debentures (NCDs) from True North's Private Credit fund.
- RAS Luxury Skincare raised \$5 million in funding led by Unilever Ventures.
- Botanic Healthcare raised Rs 250 crores in its latest equity funding round led by Stakeboat Capital, with participation from Abakkus Four2Eight Opportunities Fund and DS Group.



Global market indices	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42528.36	-0.42	-4.74	6.84	13.51
Nikkei 225	40083.3	1.97	2.54	-0.21	20.09
FTSE	8245.28	-0.05	-0.76	3.68	7.23
Hang Seng	19447.58	-1.22	-2.11	17.57	17.61
Taiwan	23651.27	0.44	1.97	17.40	35.00

Global debt	7-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.67	4.62	4.15	4.03	4.21	4.05
UK 10-Year (%)	4.68	4.61	4.28	4.21	3.98	3.78
German 10-Year (%)	2.49	2.45	2.11	2.25	2.29	2.14
Japan 10-Year (%)	1.12	1.13	1.05	0.93	0.71	0.61

Domestic	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77126	-0.05	1.23	14.68	23.32
Silver (Rs / Kg)	89474	0.36	-1.48	20.70	25.05
Aluminium (Rs / Kg)	240	-0.10	-2.34	15.19	16.31
Copper (Rs / kg)	814	1.41	-1.04	7.18	12.52
Lead (Rs / kg)	187	3.14	0.64	3.68	1.82
Zinc (Rs /Kg)	278	0.16	-5.21	27.30	22.69
Nickel (Rs / kg)	1323	0.84	-3.48	-6.93	-4.63

Global	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2638.24	-0.09	0.51	-0.09	28.97
Silver (oz/\$)	3004.00	1.45	-3.25	1.45	29.54
Brent (\$/bbl)	77.05	0.98	8.34	0.98	-2.17
NYMEX crude (\$/bbl)	74.25	0.94	10.49	0.94	0.60

Upcoming market indicators

Date	Indicator	Previous
January 08	US ADP Employment Change December	146,000
January 10	US nonfarm payrolls, December	227,000
January 12	China Inflation Rate, December	0.2%
January 14	US PPI, December	0.4%
January 15	UK Inflation Rate, December	2.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Tuesday dragged down by tech stocks as strong economic data dimmed hopes for Fed rate cuts.
- 10-year US bond yield ended higher at 4.67% following strong services PMI reading for the month of December.
- FTSE index index ended lower on Tuesday led by losses in banking stocks as investors awaited global economic data for monetary policy outlook.
- Asian markets were trading higher at 8.30 AM.
- US ISM Services PMI rose to 54.1 in December 2024 from 52.1 in November
- The number of job openings increased by 259,000 to 8,098 million in November 2024, from an upwardly revised 7.839 million in October.
- US trade deficit widened to \$78.2 billion in November compared to a revised \$73.6 billion gap in October.
- UK S&P Global Construction PMI fell to 53.3 in December compared with 55.2 in November.
- Eurozone annual inflation rate rose 2.4% in December compared to 2.2% in November.
- Eurozone Unemployment Rate remained unchanged at 6.30% in November.
- Eurozone Core consumer prices remained unchanged at 2.70% in December.
- Eurozone HCOB Construction PMI edged up slightly to 42.9 in December compared to 42.7 in November.
- UK Halifax House Price Index increased 3.3% in December compared to a downwardly revised 4.7% rise in November.

Commodity

- Crude oil prices rose 69 cents to \$74.25 a barrel on the NYMEX on supply concerns and stronger Chinese demand.
- Domestic gold prices ended marginally lower due to weakness in the dollar index

Forthcoming results

Date	Company
NA	NA

		Indicators	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)		35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate		6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield		6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate		6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)		648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP		NA	NA	NA	5.40%			6.70%		7.80%	
	Fiscal deficit (Rs billion)		NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y		NA	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion		NA	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion		NA	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI		56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI		59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)		176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)		NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles		NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers		NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles		NA	13.8%	1.5%	-22.02%	-	-	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors		NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth		11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth		11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal		NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity		NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel		NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement		NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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