

# Daily Market Monitor

Jan 9, 2025

**TATA**  
**MUTUAL**  
**FUND**

## Domestic Market Performance

Indian market indices	8-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23689	-0.08	-4.01	6.10	10.11
BSE Sensex	78148	-0.06	-4.36	6.11	9.52
BSE 100	24996	-0.27	-4.58	7.31	12.41
BSE 200	10881	-0.36	-4.66	7.74	13.28
BSE 500	34959	-0.50	-4.69	9.10	13.89
BSE SmallCap	54662	-1.12	-4.19	26.63	25.20
BSE MidCap	45644	-1.09	-4.25	16.08	22.11
BSE LargeCap	9167	-0.24	-4.78	5.59	10.84
<b>Sectoral indices</b>					
BSE IT	43472	0.33	-2.36	21.96	23.58
BSE Oil & Gas	26773	1.58	-2.04	-3.15	13.27
BSE FMCG	20791	0.33	-1.79	7.62	1.83
BSE Auto	52768	-0.43	-2.57	7.38	26.79
BSE Bankex	56628	-0.69	-7.16	5.82	5.84
BSE Teck	19602	0.38	-2.44	21.66	24.90
BSE Capital Goods	66375	-1.34	-8.84	8.91	18.40
BSE Consumer Durable	64119	-1.86	-2.38	22.65	27.65

Turnover (Rs Cr)	8-Jan	7-Jan
BSE Cash	5459	5627
NSE Cash	95369	94300
NSE F&O	24903786	11362896

Rs. Cr (Equity)	FII Inv 7-Jan	MF Inv 7-Jan	DII Inv 8-Jan
Buy	12,254	7,034	14,252
Sell	13,474	6,765	11,535
Net	-1,220	269	2,716
Net (MTD)	5,002	5,125	12,614
Net (YTD)	-13,104	5,125	12,614

	8-Jan	1Day	Month ago	Year ago
USD	85.84	85.72	84.69	83.13
GBP	107.21	107.49	108.07	105.62
Euro	88.89	89.14	89.59	90.94
100 Yen	54.31	54.32	56.26	57.57

## Indian markets

- Indian equities ended lower on Wednesday, dragged down by financial and consumer stocks as cautious sentiment ahead of earnings and fewer US rate cut prospects pressured markets.
- The top losers were Apollo Hospitals, Trent, Shriram Finance, Bajaj Auto and Adani Ports, down 1.85-3.95%.
- The top gainers were ONGC, Reliance, TCS, ITC and Asian Paints, up 1.82-2.98%.

## Indian debt

- The interbank call money rate ended higher at 6.74% on Wednesday compared to 6.25% on Tuesday.
- Government bond prices ended lower on Wednesday due to a rally in the US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.77% on Wednesday compared to 6.75% on Tuesday.

## Indian Rupee

- The rupee closed lower against the US dollar on Wednesday, due to a spike in global crude oil prices and a strong dollar index as investors remained cautious after government in its advance estimate report lower economic growth projection.

## Regulatory

- Sebi revised timelines for credit rating agencies (CRAs) to enhance the ease of doing business by introducing the term "working days" instead of "days" for compliance deadlines.

## Economy and Government

- Prime Minister Narendra Modi said as part of National Green Hydrogen Mission, the country is aiming to produce 5 million tons of green hydrogen by 2030.
- The Indian government plans to simplify its income tax filing rules to make it less tedious for taxpayers to comply with the law and help cut down on disputes that have ballooned to more than \$120 billion over the past decade.
- Union Minister of Road Transport and Highways, Nitin Gadkari unveiled an updated version of the 'Cashless Treatment' scheme, aimed at extending financial assistance to victims of road accidents.
- The government plans to make it mandatory for domestic airlines to share weather data captured by aircraft during takeoff and landing with the IMD.
- The Israel Ministry of Tourism (IMOT) launched a digital e-visa system for Indian travellers, effective January 1.
- A Karnataka state government enterprise, MSIL has taken a significant leap by venturing into the public tourism sector.
- Telangana aims to generate 1,000 MW of solar power by involving women Self-Help Groups.
- The government plans to reassess power generation capacity through FY26 and FY27, considering energy storage systems to address peak power demands..

## Domestic Debt Market Indicators

Instrument	8-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.74%	6.25%	6.24%	6.40%	6.24%	6.75%
3-Month T-Bill	6.54%	6.54%	6.39%	6.44%	6.93%	6.92%
6-Month T-Bill	6.67%	6.61%	6.53%	6.52%	7.04%	7.09%
1-year T-Bill	6.68%	6.64%	6.54%	6.55%	7.07%	7.11%
3-Month CD	7.52%	7.45%	7.14%	7.10%	7.55%	7.59%
6-Month CD	7.62%	7.58%	7.35%	7.75%	7.37%	7.75%
1-year CD	7.64%	7.64%	7.48%	7.54%	7.62%	7.87%
3-Month CP	7.73%	7.73%	7.48%	7.55%	8.15%	8.05%
6-Month CP	7.85%	7.80%	7.65%	8.11%	7.71%	8.11%
1-year CP	7.95%	7.95%	7.80%	7.80%	8.10%	8.20%
1-year Gilt	6.66%	6.65%	6.65%	6.58%	7.14%	7.07%
3-year Gilt	6.69%	6.67%	6.66%	6.68%	7.16%	7.08%
5-year Gilt	6.75%	6.73%	6.68%	6.73%	7.05%	7.07%
1-year AAA	7.48%	7.48%	7.53%	7.67%	7.70%	7.78%
3-year AAA	7.33%	7.33%	7.29%	7.49%	7.70%	7.70%
5-year AAA	7.21%	7.21%	7.24%	7.34%	7.70%	7.67%
10-year G-sec	6.77%	6.75%	6.74%	6.81%	7.05%	7.20%
Net LAF (Rs Cr)	-144350	-97826	61154	164089	104121	-155045
Forex reserves (\$ bn)	640.28	644.39	658.09	704.89	642.49	623.20

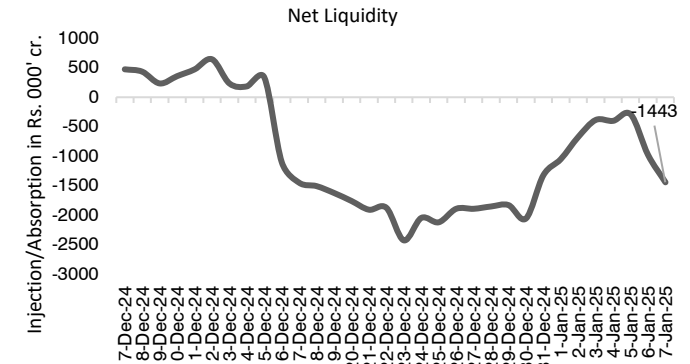
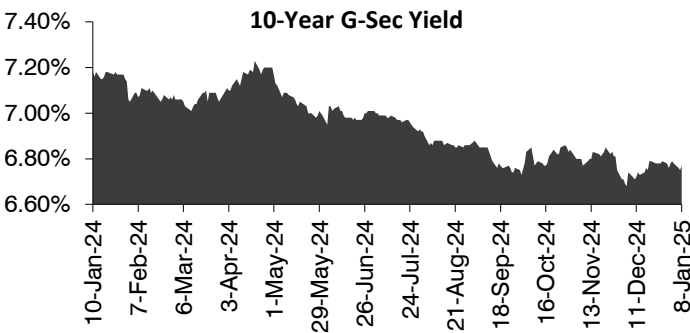
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.67	7.69	8.47	8.48	9.74	10.19
1 Year	6.66	7.48	8.26	8.27	9.53	9.98
3 Year	6.69	7.33	8.11	8.12	9.38	9.83
5 Year	6.75	7.21	8.10	8.12	9.37	9.82
10 Year	6.77	7.22	8.11	8.13	9.38	9.83

Rs. Cr (Debt)	FII Inv 7-Jan	MF Inv 7-Jan
Buy	128	10,510
Sell	150	14,446
Net	-22	-3,937
Net (MTD)	-1,191	-7,298
Net (YTD)	-1,191	-7,298

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	6.21% (Oct-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.36% (Oct-24)	0.26% (Nov-23)
IIP	3.5% (Oct-24)	3.1% (Sep-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

## Capital markets

- Capital Infra Trust InvIT aims to raise around Rs 1,578 crore through an initial public offering (IPO).
- Zoplar raised \$3.4 million in a Series A funding round led by Blume Ventures.
- The Securities and Exchange Board of India (Sebi) approved the initial public offerings (IPOs) of four companies: Regreen-Excel EPC India, Dr Agarwal's Health Care, Casagrand Premier Builder, and Highway Infrastructure.
- BrainSight AI raised \$5 million in pre-series A funding round. With plans to expand in India and pursue FDA certification.
- Fractional ownership platform hBits raised Rs 40 crore in Series A funding from Capricorn Realty.
- Infinity Fincorp secured \$15 million in funding from Jungle Ventures and Archerman Capital after RBI approvals in October 2024.



Global market indices	8-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42635.2	0.25	-4.50	7.10	13.14
Nikkei 225	39981.06	-0.26	2.28	-0.47	19.78
FTSE	8251.03	0.07	-0.69	3.75	7.24
Hang Seng	19279.84	-0.86	-2.95	16.55	18.83
Taiwan	23407.33	-1.03	0.92	16.19	33.20

Global debt	8-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.67	4.67	4.15	4.04	4.21	4.02
UK 10-Year (%)	4.80	4.68	4.28	4.19	3.98	3.80
German 10-Year (%)	2.52	2.49	2.11	2.25	2.29	2.14
Japan 10-Year (%)	1.18	1.12	1.05	0.93	0.71	0.61

Domestic	8-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77364	0.31	1.54	15.04	24.40
Silver (Rs / Kg)	89503	0.03	-1.45	20.74	25.38
Aluminium (Rs / Kg)	240	0.17	-2.18	15.38	17.36
Copper (Rs / kg)	809	-0.50	-1.54	6.64	12.67
Lead (Rs / kg)	185	-1.07	-0.43	2.57	-2.40
Zinc (Rs /Kg)	276	-0.70	-5.87	26.40	21.32
Nickel (Rs / kg)	1339	1.15	-2.37	-5.87	-4.31

Global	8-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2650.88	0.48	1.00	0.48	29.59
Silver (oz/\$)	3011.00	0.23	-3.03	0.23	29.84
Brent (\$/bbl)	76.16	-1.16	7.09	-1.16	0.05
NYMEX crude (\$/bbl)	73.32	-1.25	9.11	-1.25	3.60

## Upcoming market indicators

Date	Indicator	Previous
January 10	US nonfarm payrolls, December	227,000
January 12	China Inflation Rate, December	0.2%
January 14	US PPI, December	0.4%
January 15	US Inflation Rate, December	2.7%
January 15	UK Inflation Rate, December	2.6%

## Global markets:

- Wall Street stocks ended mixed on Wednesday with Dow Jones closing higher marginally as investors assessed mixed jobs data while Nasdaq declined as reports of President weighing an inflation emergency..
- 10-year US bond yield ended flat at 4.67%.
- FTSE index closed higher driven by banking and aerospace stocks after the US President urged higher NATO spending.
- Asian markets were trading higher at 8.30 AM.
- US added 122,000 workers to their payrolls in December 2024, the least in four months, compared to 146,000 in November.
- US Initial jobless claims decreased by 10,000 from the previous week to 201,000 in the week ending January 4.
- Eurozone Consumer confidence fell to -14.5 in December compared to -13.8 in November.
- Eurozone Economic Sentiment Indicator (ESI) fell sharply to 93.7 in December compared to 95.8 in November.
- Eurozone Consumer Confidence Price Trends increased to 21 in December from 17.8 in November.
- Eurozone Producer Prices decreased 1.20% in November compared to a 3.3% fall in October.
- China annual inflation rate edged down to 0.1% in December compared to 0.2% in November.
- China producer prices shrank by 2.3% on-year in December, compared to a 2.5% drop in November.
- Japan consumer confidence index declined to 36.2 in December compared to 36.4 in November.

## Commodity

- Crude oil prices fell 93 cents to \$73.32 a barrel on the NYMEX due to stronger dollar index and rising US fuel stocks.
- Domestic gold prices rose on Tuesday due to weakness in the dollar index.

## Forthcoming results

Date	Company
NA	NA

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), , 100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	NA	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	NA	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-	11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully