

Daily Market Monitor

Jan 10, 2025

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23527	-0.69	-4.44	5.37	9.20
BSE Sensex	77620	-0.68	-4.77	5.39	8.73
BSE 100	24818	-0.71	-5.00	6.54	11.44
BSE 200	10797	-0.77	-5.20	6.91	12.19
BSE 500	34678	-0.80	-5.35	8.22	12.73
BSE SmallCap	54021	-1.17	-5.74	25.15	23.28
BSE MidCap	45203	-0.96	-5.48	14.96	20.85
BSE LargeCap	9100	-0.73	-5.21	4.81	9.79
Sectoral indices					
BSE IT	42992	-1.10	-3.76	20.61	21.66
BSE Oil & Gas	26187	-2.19	-3.85	-5.27	10.57
BSE FMCG	20943	0.73	0.87	8.41	2.70
BSE Auto	52693	-0.14	-2.09	7.23	25.33
BSE Bankex	56227	-0.71	-7.56	5.07	5.57
BSE Teck	19431	-0.87	-3.45	20.61	23.33
BSE Capital Goods	65356	-1.54	-11.20	7.24	15.55
BSE Consumer Durable	63607	-0.80	-3.70	21.67	26.64

Turnover (Rs Cr)	9-Jan	8-Jan
BSE Cash	4578	5459
NSE Cash	89207	95369
NSE F&O	38517309	24903786

Rs. Cr (Equity)	FII Inv 8-Jan	MF Inv 7-Jan	DII Inv 9-Jan
Buy	10,009	8,665	16,728
Sell	13,738	8,742	9,088
Net	-3,729	-77	7,640
Net (MTD)	1,272	4,778	20,254
Net (YTD)	-16,833	4,778	20,254

	9-Jan	1Day	Month ago	Year ago
USD	85.88	85.84	84.73	83.11
GBP	105.76	107.21	108.22	105.94
Euro	88.47	88.89	89.57	91.06
100 Yen	54.30	54.31	56.33	57.67

Indian markets

- Indian equities closed lower on Thursday as financial and IT stocks dropped amid foreign outflows and caution over US rate decision and earnings results.
- The top losers were Shriram Finance, ONGC, BPCL, Coal India and Tata Steel, down 2.04-3.07%.
- The top gainers were Bajaj Auto, Nestle, HUL, Britannia and Mahindra & Mahindra, up 1.31-2.24%.

Indian debt

- The interbank call money rate ended lower at 6.25% on Thursday compared to 6.74% on Wednesday.
- Government bond prices were slightly changed on Thursday as investors remained on the sidelines ahead of weekly debt auction results by RBI.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.76% on Thursday compared to 6.77% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday, due to a strong dollar index and US policy uncertainty.

Regulatory

- The Reserve Bank of India has started to ease curbs on non-banking financial companies (NBFCs) after they improved their compliance following a series of supervisory restrictions.
- IBBI extended the deadline till March 31 for insolvency professionals to submit electronic forms with details about liquidation and voluntary liquidation processes for cases under the insolvency law.
- The Employees Provident Fund Organisation (EPFO) is set to introduce a self-attestation facility starting in June that will do away with the need for approval from employers to complete the Know Your Customer (KYC) process.

Economy and Government

- Directorate General of Commercial Intelligence and Statistics (DGCI&S) data showed the government has revised downwards the import data of precious metals such as gold and silver by \$11.69 billion and \$0.95 billion, respectively, during the first eight months of the financial year
- Prime Minister Narendra Modi announced the completion of the Genome India Project.
- The Uttar Pradesh (UP) government is planning to interconnect 155 industrial clusters with a dedicated e-commerce (e-com) platform to propel the growth of micro, small and medium enterprises (MSMEs), and enhance their competitiveness.
- Industries & Infrastructure Minister MB Patil said government will construct a jeans park in Karnataka.
- The Environment Ministry approved proposals to establish multiple Formation Ammunition Storage Facilities (FASF) near the Sino-China border in Eastern Ladakh to enhance operational readiness and reduce ammunition withdrawal times.

Domestic Debt Market Indicators

Instrument	9-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	6.74%	5.75%	6.24%	6.24%	6.74%
3-Month T-Bill	6.57%	6.54%	6.42%	6.41%	6.93%	6.93%
6-Month T-Bill	6.68%	6.67%	6.53%	6.52%	7.04%	7.10%
1-year T-Bill	6.69%	6.68%	6.54%	6.52%	7.07%	7.12%
3-Month CD	7.55%	7.52%	7.13%	7.10%	7.55%	7.53%
6-Month CD	7.67%	7.62%	7.38%	7.75%	7.37%	7.75%
1-year CD	7.70%	7.64%	7.48%	7.54%	7.62%	7.90%
3-Month CP	7.75%	7.73%	7.40%	7.55%	8.15%	8.10%
6-Month CP	7.90%	7.85%	7.65%	8.11%	7.71%	8.11%
1-year CP	7.99%	7.95%	7.80%	7.80%	8.10%	8.20%
1-year Gilt	6.66%	6.66%	6.65%	6.55%	7.14%	7.08%
3-year Gilt	6.71%	6.69%	6.66%	6.65%	7.16%	7.07%
5-year Gilt	6.75%	6.75%	6.66%	6.69%	7.05%	7.07%
1-year AAA	7.48%	7.48%	7.53%	7.64%	7.70%	7.78%
3-year AAA	7.33%	7.33%	7.29%	7.46%	7.70%	7.70%
5-year AAA	7.21%	7.21%	7.24%	7.31%	7.70%	7.67%
10-year G-sec	6.76%	6.77%	6.72%	6.77%	7.05%	7.19%
Net LAF (Rs Cr)	-181607	-144350	23342	129032	104121	-156856
Forex reserves (\$ bn)	640.28	644.39	658.09	704.89	642.49	623.20

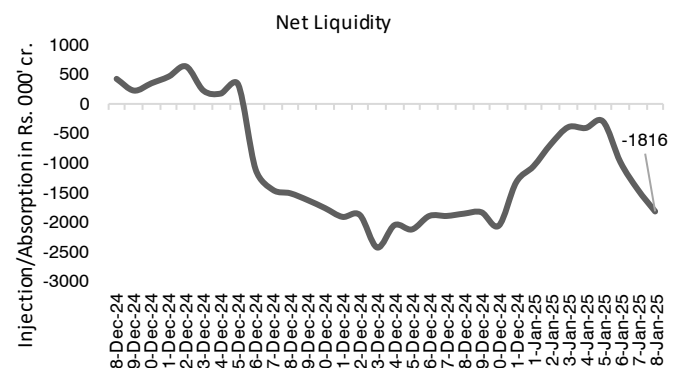
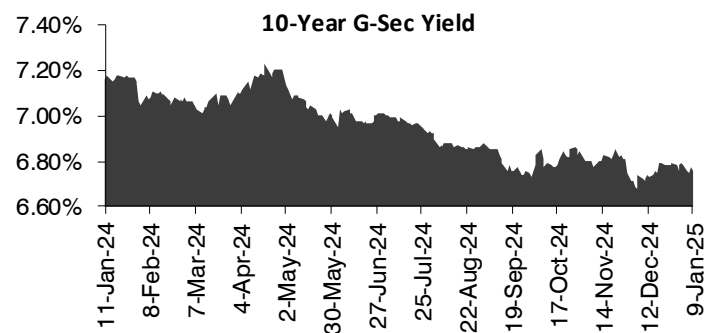
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.68	7.74	8.52	8.53	9.79	10.24
1 Year	6.66	7.48	8.26	8.27	9.53	9.98
3 Year	6.71	7.33	8.11	8.12	9.38	9.83
5 Year	6.75	7.21	8.10	8.12	9.37	9.82
10 Year	6.76	7.22	8.11	8.13	9.38	9.83

Rs. Cr (Debt)	FII Inv 8-Jan	MF Inv 7-Jan
Buy	30	10,882
Sell	2,388	14,831
Net	-2,358	-3,948
Net (MTD)	-3,549	-7,310
Net (YTD)	-3,549	-7,310

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	6.21% (Oct-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.36% (Oct-24)	0.26% (Nov-23)
IIP	3.5% (Oct-24)	3.1% (Sep-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- India's Vodafone Idea Ltd raised Rs 1,910 crore (\$222 million) via a preferential allotment of shares to entities belonging to Vodafone Group Plc as the unprofitable wireless operator seeks to turnaround its business amid battles with larger rivals.
- Novelis Inc, a part of Hindalco, plans to raise USD 750 million through bonds.
- Lenskart plans to raise between \$750 million and \$1 billion via initial public offering (IPO).
- Beyond Snack raised \$8.3 million in a Series A funding round led by 12 Flags Group
- Strata has been granted a SEBI license for its Small and Medium Real Estate Investment Trust, Strata SM REIT.
- Indian Overseas Bank decided to put non-performing assets to the tune of Rs 11500 crore on sale in a bid to improve asset quality further before the end of the fiscal.
- TVS Mobility secured a debt fundraising of Rs 1800 crore through a three-tranche loan.



Global market indices	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	39605.09	-0.94	1.14	-1.40	17.30
FTSE	8319.69	0.83	-0.39	4.62	8.27
Hang Seng	19240.89	-0.20	-5.75	16.32	18.84
Taiwan	23081.13	-1.39	-0.83	14.57	31.63

Global debt	9-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.68	4.67	4.20	4.06	4.21	4.02
UK 10-Year (%)	4.81	4.80	4.27	4.18	3.98	3.78
German 10-Year (%)	2.53	2.52	2.12	2.26	2.29	2.19
Japan 10-Year (%)	1.18	1.18	1.05	0.93	0.71	0.58

Domestic	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77618	0.33	1.21	15.41	24.36
Silver (Rs / Kg)	89800	0.33	-2.18	21.14	25.00
Aluminium (Rs / Kg)	242	0.83	-0.76	16.35	18.63
Copper (Rs / kg)	815	0.69	-0.24	7.38	13.17
Lead (Rs / kg)	183	-1.38	-1.56	1.16	-1.69
Zinc (Rs /Kg)	275	-0.15	-6.41	26.22	21.76
Nickel (Rs / kg)	1337	-0.15	-1.79	-6.01	-4.67

Global	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2656.24	0.20	0.88	0.20	30.79
Silver (oz/\$)	3002.00	-0.30	-3.07	-0.30	29.79
Brent (\$/bbl)	76.92	1.00	6.63	1.00	-0.86
NYMEX crude (\$/bbl)	73.92	0.82	8.12	0.82	2.33

Upcoming market indicators

Date	Indicator	Previous
January 10	US nonfarm payrolls, December	227,000
January 12	China Inflation Rate, December	0.2%
January 14	US PPI, December	0.4%
January 15	US Inflation Rate, December	2.7%
January 15	UK Inflation Rate, December	2.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks remained closed on Thursday in Honor of Former President Jimmy Carter..
- 10-year US bond yield ended higher at 4.68% as investors were waiting for the US nonfarm payroll data to be released on Friday.
- FTSE index closed higher on Thursday due to stock specific gains.
- Asian markets were trading lower at 8.30 AM.
- Eurozone Retail sales increased 1.2% on-year in November, following an upwardly revised 2.1% rise in October.
- Japan Household spending shrank by 0.4% in November, compared with a 1.3% decline in October.

Commodity

- Crude oil prices rose 60 cents to \$73.92 a barrel on the NYMEX as cold weather drove up winter fuel demand.
- Domestic gold prices ended higher buoyed by safe-haven demand amid worried around how US President's policies would impact the economy and inflation.

Forthcoming results

Date	Company
NA	NA

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	NA	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	NA	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-	11.63%	-	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully