

Domestic Market Performance

Indian market indices	10-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23432	-0.40	-4.79	4.95	8.39
BSE Sensex	77379	-0.31	-5.07	5.06	7.98
BSE 100	24630	-0.76	-5.80	5.73	10.19
BSE 200	10697	-0.92	-6.14	5.92	10.78
BSE 500	34288	-1.13	-6.51	7.00	11.11
BSE SmallCap	52722	-2.40	-8.31	22.14	19.90
BSE MidCap	44241	-2.13	-7.77	12.51	18.01
BSE LargeCap	9033	-0.73	-5.92	4.05	8.62
Sectoral indices					
BSE IT	44133	2.65	-1.89	23.81	24.40
BSE Oil & Gas	25956	-0.88	-4.48	-6.11	10.12
BSE FMCG	20755	-0.90	-0.28	7.44	2.16
BSE Auto	52027	-1.26	-3.29	5.87	23.41
BSE Bankex	55300	-1.65	-9.28	3.33	3.64
BSE Teck	19866	2.24	-1.56	23.30	25.64
BSE Capital Goods	64233	-1.72	-12.43	5.40	13.35
BSE Consumer Durable	62347	-1.98	-5.69	19.26	23.33

Turnover (Rs Cr)	10-Jan	9-Jan
BSE Cash	5915	4578
NSE Cash	93384	89207
NSE F&O	12262883	38517309

Rs. Cr (Equity)	FII Inv 9-Jan	MF Inv 8-Jan	DII Inv 10-Jan
Buy	9,085	10,632	14,294
Sell	16,115	9,017	10,332
Net	-7,029	1,615	3,962
Net (MTD)	-5,757	6,393	24,216
Net (YTD)	-23,862	6,393	24,216

	10-Jan	1Day	Month ago	Year ago
USD	85.90	85.88	84.85	83.03
GBP	105.47	105.76	108.23	105.60
Euro	88.35	88.47	89.37	90.87
100 Yen	54.23	54.30	55.99	57.27

Indian markets

- Indian equities closed lower on Friday due to declines in heavyweight financial and energy stocks as investors were concerned about corporate earnings.
- The top losers were Shriram Finance, IndusInd Bank, Adani Enterprises, NTPC and Bharat Electronics Ltd, which were down 3.64-5.33%.
- The top gainers were TCS, Tech Mahindra, HCL Tech, Wipro and Infosys, which were up 2.59-5.62%.

Indian debt

- The interbank call money rate ended higher at 6.70% on Friday compared to 6.25% on Thursday.
- Government bond prices slightly declined as investors waited economic cues from India and US.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended slightly higher at 6.77% on Friday compared to 6.76% on Thursday.

Indian Rupee

- The rupee closed lower against the US dollar on Friday, weighed down by a strong dollar and cautious sentiment ahead of the US nonfarm payroll reports.

Regulatory

- The RBI said it is mandatory for banks to offer fixed interest rate product in all equated installment based personal loan categories.
- The Reserve Bank of India (RBI) has reiterated that banks and non-banking finance companies (NBFCs) must offer fixed rate products for any equated monthly instalment based retail loans like home and auto loans.
- Sebi renewed its recognition of AMC Repo Clearing Ltd as a clearing corporation for one year till January 16, 2026 for clearing and settling transactions in repo and reverse repo in debt securities.
- Sebi delegated power to its panel of Executive Directors and Whole-time Members to waive or reduce interest on recovery proceedings initiated for failure to pay penalty.

Economy and Government

- According to data released by the Ministry of Statistics and Programme Implementation (MoSPI), India's Index of Industrial Production (IIP) reached a six-month high of 5.2% in November from 3.5% in October.
- India Manufacturing Production increased 5.80% in November compared to 4.10% in October.
- RBI data showed India's foreign exchange reserves fell to \$634.59 billion down by \$5.693, as of the week ending January 3, 2025,
- According to the Ministry of New & Renewable Energy data India logged a record high renewable energy capacity addition of about 30 GW in 2024, more than 113 per cent higher than 13.75 GW recorded in 2023.
- IMF Managing Director Kristalina Georgieva has said the Indian economy is expected to be "a little weaker" in 2025 despite steady global growth. The government extended the deadline for filing monthly GST sales return form GSTR-1 and GST payment by 2 days after taxpayers reported technical glitches in the GSTN system.

Domestic Debt Market Indicators

Instrument	10-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.70%	6.25%	6.74%	5.75%	6.24%	6.75%
3-Month T-Bill	6.58%	6.57%	6.44%	6.42%	6.93%	6.92%
6-Month T-Bill	6.65%	6.68%	6.55%	6.53%	7.04%	7.12%
1-year T-Bill	6.68%	6.69%	6.53%	6.51%	7.07%	7.13%
3-Month CD	7.53%	7.55%	7.15%	7.10%	7.55%	7.53%
6-Month CD	7.63%	7.67%	7.40%	7.75%	7.37%	7.75%
1-year CD	7.68%	7.70%	7.47%	7.48%	7.62%	7.90%
3-Month CP	7.75%	7.75%	7.40%	7.55%	8.15%	8.10%
6-Month CP	7.90%	7.90%	7.65%	8.11%	7.71%	8.11%
1-year CP	7.99%	7.99%	7.80%	7.80%	8.10%	8.20%
1-year Gilt	6.67%	6.66%	6.63%	6.57%	7.14%	7.06%
3-year Gilt	6.71%	6.71%	6.65%	6.64%	7.16%	7.06%
5-year Gilt	6.76%	6.75%	6.63%	6.69%	7.05%	7.06%
1-year AAA	7.48%	7.48%	7.53%	7.64%	7.70%	7.78%
3-year AAA	7.33%	7.33%	7.29%	7.46%	7.70%	7.70%
5-year AAA	7.21%	7.21%	7.24%	7.31%	7.70%	7.67%
10-year G-sec	6.77%	6.76%	6.71%	6.78%	7.05%	7.18%
Net LAF (Rs Cr)	-200938	181607	35667	134491	104121	-185034
Forex reserves (\$ bn)	634.59	640.28	658.09	704.89	642.49	623.20

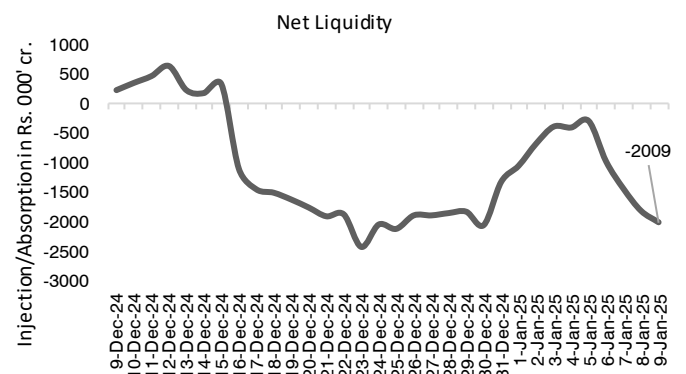
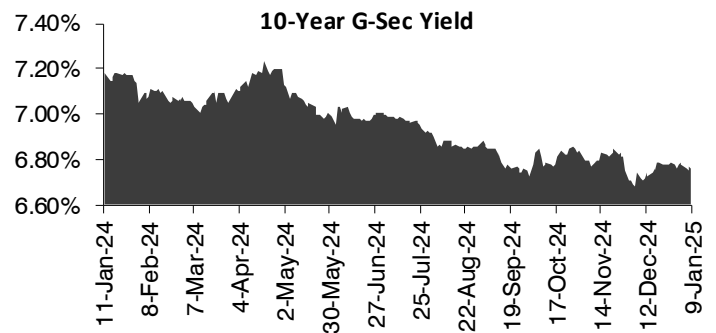
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.65	7.71	8.49	8.50	9.76	10.21
1 Year	6.67	7.48	8.26	8.27	9.53	9.98
3 Year	6.71	7.33	8.11	8.12	9.38	9.83
5 Year	6.76	7.21	8.10	8.12	9.37	9.82
10 Year	6.77	7.22	8.11	8.13	9.38	9.83

Rs. Cr (Debt)	FII Inv 9-Jan	MF Inv 8-Jan
Buy	1,697	10,871
Sell	779	11,708
Net	917	-837
Net (MTD)	-2,632	-8,146
Net (YTD)	-2,632	-8,146

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.48% (Nov-24)	6.21% (Oct-24)	5.55% (Nov-23)
WPI	1.89% (Nov-24)	2.36% (Oct-24)	0.26% (Nov-23)
IIP	3.5% (Oct-24)	3.1% (Sep-24)	11.9% (Oct-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- Solaxy (SOLX) aims to alleviate congestion issues on the Solana network and has already raised nearly \$10 million in its presale.
- Sudarshan Pharma Industries received board's approval for raising funds up to Rs 188.34 crore via a preferential issue.
- OPG Mobility plans to raise around Rs 400 crore within the next 18-24 months to fuel its growth plans as it embarks on product portfolio and network expansion drive.
- EMA Partners India plans to raise Rs 76 crore on the NSE's Emerge platform through an initial public offering.



Global market indices	10-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41938.45	-1.63	-5.22	5.35	11.26
Nikkei 225	39190.4	-1.05	-0.45	-2.43	13.79
FTSE	8248.49	-0.86	-0.38	3.72	7.80
Hang Seng	19064.29	-0.92	-6.14	15.25	18.43
Taiwan	23011.86	-0.30	-0.49	14.22	31.76

Global debt	10-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.77	4.68	4.22	4.09	4.21	4.00
UK 10-Year (%)	4.84	4.81	4.27	4.22	3.98	3.82
German 10-Year (%)	2.57	2.53	2.12	2.25	2.29	2.21
Japan 10-Year (%)	1.20	1.18	1.05	0.95	0.71	0.61

Domestic	10-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78018	0.52	1.09	16.01	25.13
Silver (Rs / Kg)	90268	0.52	-2.74	21.77	26.34
Aluminium (Rs / Kg)	242	0.00	-0.82	16.35	18.34
Copper (Rs / kg)	818	0.37	-0.73	7.77	14.01
Lead (Rs / kg)	186	1.94	-2.33	3.13	-2.02
Zinc (Rs /Kg)	276	0.24	-6.04	26.52	22.39
Nickel (Rs / kg)	1342	0.37	-1.30	-5.65	-3.49

Global	10-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2671.32	0.57	0.32	0.57	31.52
Silver (oz/\$)	3017.00	0.50	-5.72	0.50	31.23
Brent (\$/bbl)	79.76	3.69	10.49	3.69	3.85
NYMEX crude (\$/bbl)	76.57	3.58	11.63	3.58	7.29

Upcoming market indicators

Date	Indicator	Previous
January 14	US PPI, December	0.4%
January 15	US Inflation Rate, December	2.7%
January 15	UK Inflation Rate, December	2.6%
January 16	US retail sales, December	3.8%
January 16	UK GPD, November	1.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), , 100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Friday as strong jobs data raised inflation concerns, reinforcing expectations that the Federal Reserve might delay rate cuts.
- 10-year US bond yield ended higher at 4.77% after upbeat jobs data trimmed Fed rate cut hopes.
- FTSE index ended lower on Friday weighed down by rising borrowing costs and inflation fears.
- Asian markets were trading higher at 8.30 AM.
- US nonfarm payrolls rose to 256,000 in December following a downwardly revised 212,000 in November.
- US unemployment rate went down to 4.1% in December from 4.2% in November.
- US University of Michigan consumer sentiment was confirmed at 74 in December, the highest level since April, compared to 71.8 in November.
- Japan Coincident Index declined to 115.3 in November compared to a final 116.8 in October while the leading economic index declined to 107.0 from 109.1.

Commodity

- Crude oil prices rose \$2.65 cents to \$76.57 a barrel on the NYMEX driven by US targeting Russian oil revenue.
- Domestic gold prices ended higher on safe haven demand amid ongoing geopolitical tensions.

Forthcoming results

Date	Company
NA	NA

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	NA	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	NA	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-	11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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