

Domestic Market Performance

Indian market indices	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23086	-1.47	-6.79	3.40	5.44
BSE Sensex	76330	-1.36	-7.07	3.64	5.18
BSE 100	24132	-2.02	-8.16	3.60	6.66
BSE 200	10450	-2.31	-8.67	3.47	6.95
BSE 500	33413	-2.55	-9.07	4.28	7.04
BSE SmallCap	50542	-4.14	-11.26	17.09	13.57
BSE MidCap	42396	-4.17	-11.26	7.82	11.93
BSE LargeCap	8855	-1.97	-8.24	2.00	5.24
Sectoral indices					
BSE IT	43526	-1.38	-4.73	22.11	17.26
BSE Oil & Gas	25116	-3.24	-7.26	-9.15	3.68
BSE FMCG	20452	-1.46	-1.98	5.87	0.39
BSE Auto	50487	-2.96	-6.26	2.74	18.63
BSE Bankex	54619	-1.23	-10.46	2.06	1.53
BSE Teck	19607	-1.30	-5.19	21.70	19.28
BSE Capital Goods	61931	-3.58	-15.24	1.62	9.78
BSE Consumer Durable	59877	-3.96	-10.42	14.54	16.68

Turnover (Rs Cr)	13-Jan	10-Jan
BSE Cash	7053	5915
NSE Cash	105028	93384
NSE F&O	12516903	12262883

Rs. Cr (Equity)	FII Inv 10-Jan	MF Inv 9-Jan	DII Inv 13-Jan
Buy	11,363	12,475	20,134
Sell	12,784	7,377	12,067
Net	-1,421	5,098	8,066
Net (MTD)	-7,178	11,491	32,282
Net (YTD)	-25,284	11,491	32,282

	13-Jan	1Day	Month ago	Year ago
USD	86.44	85.90	84.79	82.92
GBP	105.05	105.47	107.18	105.75
Euro	88.36	88.35	88.93	90.91
100 Yen	54.88	54.23	55.26	57.13

Indian markets

- Indian equity benchmarks closed lower on Monday as strong US jobs data fuelled rate hike fears and concerns over weak earnings weighed down sentiment.
- The top losers were Adani Enterprises, Trent, BPCL, Bharat Electronics Ltd and Adani Ports, down 4.10-6.29%.
- The top gainers were Axis Bank, TCS, IndusInd Bank and HUL, up 0.37-0.83%.

Indian debt

- The interbank call money rate ended lower at 5.90% on Monday compared to 6.70% on Friday.
- Government bond prices declined on Monday due to a spike in US treasury yield as upbeat jobs data dimmed Fed rate cut hopes.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended slightly higher at 6.85% on Monday compared to 6.77% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday, amid a strong dollar and rising crude oil prices.

Economy and Government

- India's retail inflation eased to a four-month low of 5.22% in December as against 5.48% in November, driven by a moderation in food prices.
- Net direct tax collections in India from April 1, 2024, to January 12, 2025, reached Rs 16.90 lakh crore, reflecting a 16% growth year-on-year.
- Fitch Ratings said India's steady GDP growth outlook, improved banking sector's financial health and expected interest-rate cuts in 2025 will support credit access for corporates in FY26.
- Prime Minister Narendra Modi inaugurated the Sonamarg tunnel in the Ganderbal district, ensuring year-round connectivity and boosting tourism in the region.
- Finance Minister Nirmala Sitharaman said India needs to build tech-savvy forces to protect its digital world, which is a catalyst for economic growth, at a time when technology, if misused by vested interests, can threaten the country's financial services and national security.
- The Union Home Ministry has reduced the allocated expenditure for the Census Survey and Statistics to roughly half of what was proposed in the Budget Estimates for 2024-25.
- The Rural Development Ministry has approved 56 new Watershed Development Projects that will be undertaken at a cost of Rs 700 crores in the ten best-performing states.

Domestic Debt Market Indicators

Instrument	13-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.90%	6.70%	6.80%	5.85%	6.24%	6.00%
3-Month T-Bill	6.59%	6.58%	6.45%	6.42%	6.93%	6.93%
6-Month T-Bill	6.68%	6.65%	6.59%	6.52%	7.04%	7.12%
1-year T-Bill	6.69%	6.68%	6.56%	6.52%	7.07%	7.12%
3-Month CD	7.53%	7.53%	7.20%	7.10%	7.55%	7.53%
6-Month CD	7.62%	7.63%	7.51%	7.75%	7.37%	7.75%
1-year CD	7.70%	7.68%	7.58%	7.46%	7.62%	7.90%
3-Month CP	7.75%	7.75%	7.44%	7.43%	8.15%	8.20%
6-Month CP	7.95%	7.90%	7.70%	8.20%	7.71%	8.20%
1-year CP	8.04%	7.99%	7.85%	7.80%	8.10%	8.23%
1-year Gilt	6.75%	6.67%	6.68%	6.57%	7.14%	7.06%
3-year Gilt	6.79%	6.71%	6.68%	6.65%	7.16%	7.06%
5-year Gilt	6.85%	6.76%	6.66%	6.69%	7.05%	7.06%
1-year AAA	7.55%	7.48%	7.53%	7.59%	7.70%	7.78%
3-year AAA	7.40%	7.33%	7.29%	7.41%	7.70%	7.70%
5-year AAA	7.28%	7.21%	7.24%	7.31%	7.70%	7.67%
10-year G-sec	6.84%	6.77%	6.73%	6.79%	7.05%	7.18%
Net LAF (Rs Cr)	-220515	-223557	23283	180160	104121	-174534
Forex reserves (\$ bn)	634.59	640.28	654.86	701.18	642.49	617.30

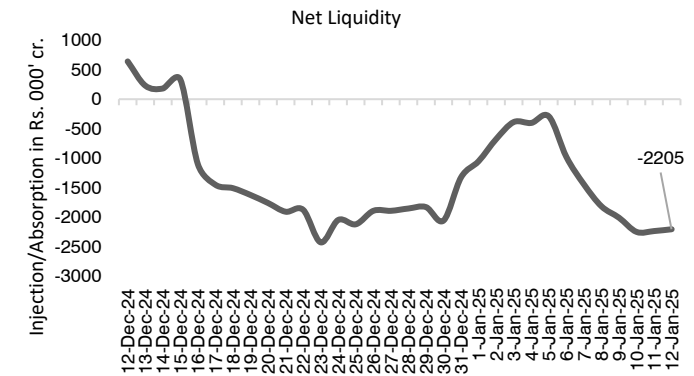
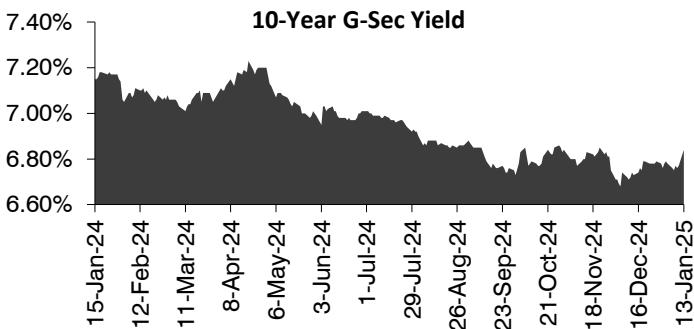
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.68	7.71	8.49	8.50	9.76	10.21
1 Year	6.75	7.55	8.33	8.34	9.60	10.05
3 Year	6.79	7.40	8.18	8.19	9.45	9.90
5 Year	6.85	7.28	8.17	8.19	9.44	9.89
10 Year	6.84	7.29	8.18	8.20	9.45	9.90

Rs. Cr (Debt)	FII Inv 10-Jan	MF Inv 9-Jan
Buy	400	9,895
Sell	296	11,354
Net	104	-1,459
Net (MTD)	-2,528	-9,606
Net (YTD)	-2,528	-9,606

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	1.89% (Nov-24)	2.36% (Oct-24)	0.26% (Nov-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- US consumer inflation expectations for the year ahead remained unchanged at 3% in December, the same as in November.
- China's trade surplus soared to USD 104.84 billion in December 2024, up from USD 75.31 billion in the same period a year earlier, surpassing expectations of USD 99.80 billion.
- China vehicle sales grew by 10.5% on-year to 3.489 million units in December from an 11.7% rise in November.
- Japan loan growth increased by 3.1% in December, accelerating from the downwardly revised 2.9% gain in November.



Global market indices	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42297.12	0.86	-3.49	6.25	12.51
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8224.19	-0.29	-0.92	3.41	7.86
Hang Seng	18874.14	-1.00	-5.49	14.10	16.19
Taiwan	22488.33	-2.28	-2.31	11.62	28.41

Global debt	13-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.79	4.77	4.40	4.08	4.21	3.94
UK 10-Year (%)	4.89	4.84	4.41	4.21	3.98	3.80
German 10-Year (%)	2.59	2.57	2.25	2.27	2.29	2.14
Japan 10-Year (%)	1.24	1.20	1.03	0.96	0.71	0.58

Domestic	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	78308	0.37	1.80	16.44	25.26
Silver (Rs / Kg)	89800	-0.52	-0.20	21.14	25.54
Aluminium (Rs / Kg)	245	1.36	-0.12	17.93	20.10
Copper (Rs / kg)	826	1.00	0.90	8.85	14.91
Lead (Rs / kg)	184	-1.53	-2.05	1.55	-1.24
Zinc (Rs /Kg)	278	0.71	-5.46	27.41	23.89
Nickel (Rs / kg)	1368	1.94	-0.73	-3.83	-2.09

Global	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2689.34	0.67	0.15	0.67	30.83
Silver (oz/\$)	3041.00	0.80	-1.78	0.80	31.87
Brent (\$/bbl)	81.01	1.57	8.75	1.57	3.47
NYMEX crude (\$/bbl)	78.82	2.94	10.56	2.94	8.45

Upcoming market indicators

Date	Indicator	Previous
January 14	US PPI, December	0.4%
January 15	US Inflation Rate, December	2.7%
January 15	UK Inflation Rate, December	2.6%
January 16	US retail sales, December	3.8%
January 16	UK GPD, November	1.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Monday with Dow Jones gaining buoyed by strong buying in healthcare stocks while Nasdaq declined as elevated US treasury yields and reduced hopes for swift Fed rate cuts weighed on tech shares..
- 10-year US bond yield ended higher at 4.79% as investors looked ahead to key inflation prints.
- FTSE index ended lower on Monday due to strong US jobs report fueling expectations of cautious rate cuts by Federal Reserve.
- Asian markets were trading higher at 8.30 AM.
- US consumer inflation expectations for the year ahead remained unchanged at 3% in December, the same as in November.
- China's trade surplus soared to USD 104.84 billion in December 2024, up from USD 75.31 billion in the same period a year earlier, surpassing expectations of USD 99.80 billion.
- China vehicle sales grew by 10.5% on-year to 3.489 million units in December from an 11.7% rise in November.
- Japan loan growth increased by 3.1% in December, accelerating from the downwardly revised 2.9% gain in November.

Commodity

- Crude oil prices rose \$2.25 to \$78.82 a barrel on the NYMEX as expected US sanctions on Russian oil boosted demand for alternative suppliers.
- Domestic gold prices ended higher due to safe haven demand.

Forthcoming results

Date	Company
NA	NA

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	NA	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	NA	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-	11.63%	-	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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