

Daily Market Monitor

Jan 17, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23312	0.42	-5.50	4.41	5.81
BSE Sensex	77043	0.42	-5.76	4.60	5.35
BSE 100	24537	0.62	-6.34	5.33	7.88
BSE 200	10658	0.70	-6.71	5.53	8.53
BSE 500	34137	0.77	-7.04	6.53	8.90
BSE SmallCap	52309	1.43	-8.60	21.18	17.91
BSE MidCap	43744	0.92	-9.11	11.24	15.09
BSE LargeCap	9012	0.65	-6.33	3.81	6.53
Sectoral indices					
BSE IT	42810	-0.62	-5.72	20.10	14.67
BSE Oil & Gas	25784	0.91	-4.07	-6.73	3.77
BSE FMCG	20154	-0.43	-3.15	4.33	-1.42
BSE Auto	51641	0.74	-4.28	5.08	21.16
BSE Bankex	55945	1.12	-8.27	4.54	3.23
BSE Teck	19445	-0.21	-5.19	20.69	17.53
BSE Capital Goods	64158	1.56	-12.53	5.28	13.70
BSE Consumer Durable	60472	-0.20	-9.98	15.68	16.64

Turnover (Rs Cr)	16-Jan	15-Jan
BSE Cash	5107	5721
NSE Cash	95671	92453
NSE F&O	32417379	19326859

Rs. Cr (Equity)	FII Inv 15-Jan	MF Inv 13-Jan	DII Inv 16-Jan
Buy	11,486	16,055	11,078
Sell	15,883	9,288	15,420
Net	-4,397	6,767	-4,342
Net (MTD)	-23,618	22,431	39,524
Net (YTD)	-41,723	22,431	39,524

	16-Jan	1Day	Month ago	Year ago
USD	86.49	86.50	84.87	83.07
GBP	105.66	105.56	107.39	105.01
Euro	88.97	89.07	89.15	90.44
100 Yen	55.37	54.95	55.18	56.67

Indian markets

- Indian equity benchmarks closed higher for the third consecutive day on Thursday, driven by gains in financial stocks as easing United States (US) inflation data raised hopes of interest rate cuts by the US Federal Reserve.
- The top gainers were HDFC Life, Bharat Electronics Ltd, SBI Life Insurance, Shriram Finance and Adani Ports, up 1.94-7.94%.
- The top losers were Trent, Dr Reddys Labs, Tata Consumer Products, HCL Tech and Wipro, down 1.57-2.80%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Thursday compared to 6.10% on Wednesday.
- Government bond prices rose on Thursday due to RBI's liquidity stance and as softer-than-expected US inflation boosted hopes for a Fed rate cut.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.74% on Thursday compared to 6.81% on Wednesday.

Indian Rupee

- The rupee closed higher against the US dollar on Thursday, supported positive trade balance and intervention by the Reserve Bank of India.

Regulatory

- The RBI eased foreign exchange regulations to promote the rupee and other currencies in cross-border transactions.
- The Reserve Bank of India (RBI) has released guidelines for banks for classification of unclaimed deposits and inoperative accounts. The guidelines will take effect on April 1.
- The RBI has also allowed non-resident Indians to use balances for foreign investments, including foreign direct investment in non-debt instruments.
- The Reserve Bank of India (RBI) allowed banks to open rupee accounts at their overseas branches for people residing outside the country in the latest regulatory move aimed at helping achieve the rupee's internationalisation.
- Reserve Bank of India injected over Rs 40,000 crore into the banking system through two operations, addressing a liquidity deficit that breached Rs 2 lakh crore.
- SEBI chairperson Madhabi Puri Buch said the capital markets regulator wants to get as many Indians into the market ecosystem and seize the wealth creation opportunity.
- The Department of Telecommunications instructed telecom operators to promptly implement the Calling Name Presentation (CNAP) service on mobile phones to curb spam and scam calls.

Economy and Government

- Federation of Indian Chambers of Commerce and Industry projected that Indian economy to clock a growth rate of 6.5-6.9% in FY26, driven by easing inflationary pressures, a continuing thrust on capital expenditure, and consumer spending gaining momentum.
- According to the latest Global Economic Prospects (GEP) report of the World Bank, India is expected to remain the fastest growing among the major economies at a pace of 6.7% in both FY26 and FY27. India's Union Cabinet approved the third launch pad at Satish Dhawan Space Centre in Andhra Pradesh.

Domestic Debt Market Indicators

Instrument	16-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.10%	6.70%	6.40%	6.24%	5.70%
3-Month T-Bill	6.56%	6.59%	6.47%	6.45%	6.93%	6.95%
6-Month T-Bill	6.66%	6.68%	6.61%	6.53%	7.04%	7.13%
1-year T-Bill	6.65%	6.69%	6.58%	6.53%	7.07%	7.12%
3-Month CD	7.51%	7.52%	7.20%	7.14%	7.55%	7.56%
6-Month CD	7.61%	7.64%	7.45%	7.75%	7.37%	7.75%
1-year CD	7.64%	7.70%	7.58%	7.48%	7.62%	7.83%
3-Month CP	7.88%	7.93%	7.45%	7.43%	8.15%	8.20%
6-Month CP	7.97%	7.98%	7.70%	8.20%	7.71%	8.20%
1-year CP	8.05%	8.06%	7.85%	7.75%	8.10%	8.23%
1-year Gilt	6.62%	6.71%	6.67%	6.54%	7.14%	7.04%
3-year Gilt	6.68%	6.75%	6.68%	6.64%	7.16%	7.02%
5-year Gilt	6.73%	6.81%	6.67%	6.68%	7.05%	7.02%
1-year AAA	7.51%	7.56%	7.53%	7.55%	7.70%	7.75%
3-year AAA	7.35%	7.40%	7.29%	7.37%	7.70%	7.70%
5-year AAA	7.24%	7.29%	7.24%	7.27%	7.70%	7.65%
10-year G-sec	6.76%	6.81%	6.74%	6.77%	7.05%	7.15%
Net LAF (Rs Cr)	-222310	209199	-110201	189761	104121	-194040
Forex reserves (\$ bn)	634.59	640.28	654.86	701.18	642.49	617.30

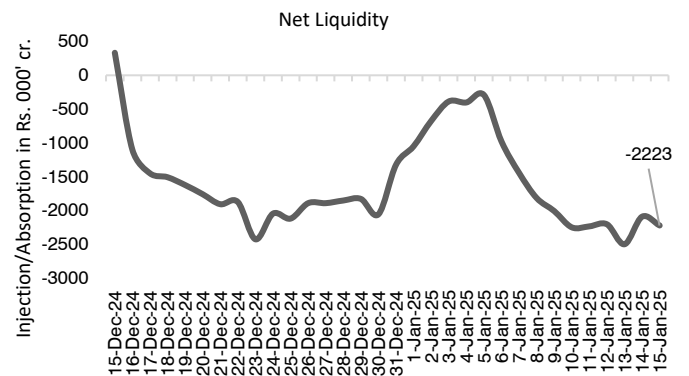
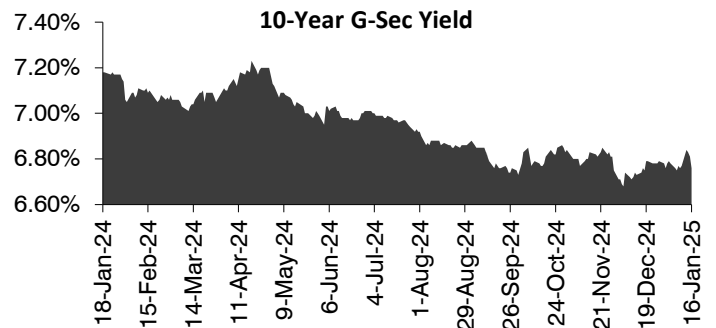
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.66	7.74	8.51	8.53	9.78	10.25
1 Year	6.62	7.51	8.28	8.30	9.55	10.02
3 Year	6.68	7.35	8.12	8.14	9.39	9.86
5 Year	6.73	7.24	8.13	8.14	9.40	9.87
10 Year	6.76	7.25	8.14	8.15	9.41	9.88

Rs. Cr (Debt)	FII Inv 15-Jan	MF Inv 13-Jan
Buy	100	7,222
Sell	628	9,170
Net	-528	-1,947
Net (MTD)	-3,534	-12,219
Net (YTD)	-3,534	-12,219

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- Embassy Group plans to raise Rs 1,600 crore through zero-coupon bonds to fund new projects, refinance debt, and acquire a 5% stake in WeWork India.
- Solana scaling solution Solaxy raised \$10 million in crypto presale
- MicroMitti raised Rs 90 crore from investors to expand its business.



Global market indices	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43153.13	-0.16	-1.29	8.40	15.50
Nikkei 225	38572.6	0.33	-2.24	-3.97	8.29
FTSE	8391.9	1.09	1.57	5.52	11.03
Hang Seng	19522.89	1.23	-1.38	18.02	23.05
Taiwan	23025.1	2.27	-0.06	14.29	32.73

Global debt	16-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.61	4.66	4.39	4.02	4.21	4.05
UK 10-Year (%)	4.68	4.73	4.44	4.07	3.98	3.80
German 10-Year (%)	2.52	2.53	2.24	2.18	2.29	2.22
Japan 10-Year (%)	1.21	1.25	1.07	0.94	0.71	0.59

Domestic	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	79184	0.97	2.96	17.74	26.48
Silver (Rs / Kg)	91784	2.49	2.53	23.82	28.07
Aluminium (Rs / Kg)	252	2.53	2.65	20.91	22.09
Copper (Rs / kg)	833	1.07	2.45	9.70	15.97
Lead (Rs / kg)	181	-4.37	-5.22	-0.08	-4.09
Zinc (Rs /Kg)	277	1.80	-4.28	27.14	21.75
Nickel (Rs / kg)	1377	0.47	1.70	-3.14	-0.66

Global	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2694.45	0.97	1.72	0.97	31.16
Silver (oz/\$)	3063.00	2.96	0.23	2.96	32.20
Brent (\$/bbl)	81.29	-0.90	9.99	-0.90	3.83
NYMEX crude (\$/bbl)	78.68	-1.70	11.27	-1.70	8.67

Upcoming market indicators

Date	Indicator	Previous
January 17	US Industrial Production, December	-0.90%
January 17	Eurozone inflation rate, December	2.20%
January 20	China Loan Prime Rate 1y/5y	3.1%/3.6%
January 24	US&P Global Composite PMI Flash, January	55.4
January 24	Japan Inflation Rate, December	2.9%

Global markets:

- Wall Street stocks ended lower on Thursday led down by losses in tech stocks as mixed earnings and economic data weighed on the sentiment.
- 10-year US bond yield ended lower at 4.61% as latest comments from Fed officials resurfaced rate cut hopes.
- FTSE index ended higher on Thursday on strong earnings and as cooling inflation boosted rate-cut hopes.
- Asian markets were trading lower at 8.30 AM.
- US retail sales increased 3.9% in December upwardly revised 4.1% rise in November.
- US Initial jobless claims rose to 217,000 in the week ended January 11, from 203,000 in the week ended January 04.
- US export prices increased 1.8% in December from a 0.9% rise in November while import prices rose 2.2% compared to 1.4%.
- US Philadelphia Fed Manufacturing Index climbed to 44.3 in January 2025, from a revised reading of -10.9 in December 2024.
- US NAHB/Wells Fargo Housing Market Index increased to 47 in January 2025 compared to 46 in December 2024.
- The British economy expanded 1% year-on-year in November, slightly below 1.1% in October.
- UK Industrial Production decreased 1.8% in November compared to a 1.1% decline in October while manufacturing production declined by 1.2% from 0.4%.
- UK trade deficit declined to £4.76 billion in November 2024, down from an upwardly revised £5.01 billion in October.
- UK Construction output increased by 0.2% in November from a downwardly revised 0.5% decline in October.
- The Chinese economy expanded 5.4% on year in Q4 of 2024, surpassing market estimates of 5.0% and accelerating from 4.6% growth in Q3.
- China industrial production grew by 6.2% in December compared to the growth rate of 5.4% in November.
- China Retail Sales increased 3.70% in December from 3% in November.
- China Unemployment Rate increased to 5.10% in December from 5% in November.

Commodity

- Crude oil prices fell \$1.36 to \$78.68 a barrel on the NYMEX due to easing geopolitical tensions.
- Domestic gold prices ended higher due to weaker yield following US retail sales data.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), , 100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	NA	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	NA	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	NA	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-	11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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