

## Domestic Market Performance

Indian market indices	20-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23345	0.61	-1.03	4.56	8.22
BSE Sensex	77073	0.59	-1.24	4.65	7.91
BSE 100	24595	0.53	-1.65	5.58	10.05
BSE 200	10697	0.54	-1.91	5.92	10.42
BSE 500	34279	0.57	-2.29	6.98	10.60
BSE SmallCap	52739	0.82	-4.37	22.18	18.19
BSE MidCap	44049	0.66	-4.71	12.02	14.77
BSE LargeCap	9040	0.52	-1.43	4.13	8.84
<b>Sectoral indices</b>					
BSE IT	41822	0.18	-4.10	17.33	11.63
BSE Oil & Gas	26294	0.72	2.38	-4.88	4.04
BSE FMCG	20320	-0.08	-0.19	5.19	0.72
BSE Auto	51241	-0.50	0.18	4.27	20.10
BSE Bankex	56036	2.03	-2.97	4.71	7.28
BSE Teck	19107	0.41	-2.70	18.59	14.99
BSE Capital Goods	65808	0.96	-4.01	7.98	14.85
BSE Consumer Durable	60926	0.49	-5.13	16.55	19.53

Turnover (Rs Cr)	20-Jan	17-Jan
BSE Cash	5674	4764
NSE Cash	91455	86331
NSE F&O	10313172	10746810

Rs. Cr (Equity)	FII Inv 17-Jan	MF Inv 15-Jan	DII Inv 20-Jan
Buy	10,380	10,865	15,339
Sell	14,007	8,374	11,017
Net	-3,627	2,491	4,322
Net (MTD)	-31,587	29,575	46,418
Net (YTD)	-49,692	29,575	46,418

	20-Jan	1Day	Month ago	Year ago
USD	86.55	86.58	85.02	83.06
GBP	105.69	105.71	106.22	105.36
Euro	89.21	89.08	88.25	90.40
100 Yen	55.42	55.63	54.23	56.15

## Indian markets

- Indian equity indices closed higher on Monday, because of upbeat quarterly earnings from the banking and financial sectors and positive global cues, including optimism following talks between US and China.
- The top gainers were Kotak Mahindra, Wipro, Bajaj Finance, Bajaj Finserv and NTPC, up 3.04-9.21%.
- The top losers were SBI Life Insurance, Trent, Shriram Finance, Adani Ports and HDFC Life, down 1.27-2.65%.

## Indian debt

- The interbank call money rate ended higher at 6.60% on Monday compared to 6.45% on Friday.
- Government bond prices were unchanged on Monday due to lack of economic cues in the wait for Donald Trump to assume charge as the US President.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.76% on Monday.

## Indian Rupee

- The rupee closed marginally higher against the US dollar on Monday, lifted by a softer dollar ahead of the US President's inauguration.

## Regulatory

- The Reserve Bank of India (RBI) issued new rules aimed at streamlining and tightening the settlement process for dues payable by borrowers to Asset Reconstruction Companies (ARCs) which mandates that ARCs adopt a more structured approach to settle dues while ensuring transparency and accountability in their operations.
- RBI announced the composition of a new external committee under former deputy governor MK Jain for evaluating applications for universal banks and small finance banks.
- The government plans to repurchase Rs 20,000 crore worth of government bonds through a buyback auction to be conducted by the Reserve Bank of India (RBI) on Thursday
- SEBI proposed broadening the definition of Not-for-Profit Organizations (NPOs) and expanding eligible activities to include welfare for disadvantaged groups and promoting arts and culture as social enterprises.

## Economy and Government

- Union minister G Kishan Reddy said the Centre plans to launch the National Critical Mineral Mission (CMM) to enhance domestic production, reduce import dependence, and encourage offshore mining auctions, while urging states to cooperate for sustained mining activities.
- The Union agriculture ministry launched its first-ever survey to assess edible oil consumption patterns in India, aiming to effectively implement the new Mission on Edible Oils-Oilseeds (NMEO-Oilseeds).
- Union minister Jitendra Singh praised the significance of the glass industry in driving India's future economic growth, while highlighting the need for enhanced collaboration and awareness among academics, R&D centres, and the private sector.
- The government approved investment proposals worth Rs 3,516 crore from 24 companies in the third round of applications for the production linked incentive (PLI) scheme for white goods, including air conditioners (ACs) and light-emitting diodes (LEDs).

## Domestic Debt Market Indicators

Instrument	20-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.60%	6.45%	6.85%	6.50%	6.24%	6.60%
3-Month T-Bill	6.58%	6.59%	6.48%	6.44%	6.93%	7.01%
6-Month T-Bill	6.66%	6.68%	6.58%	6.52%	7.04%	7.15%
1-year T-Bill	6.64%	6.64%	6.62%	6.54%	7.07%	7.13%
3-Month CD	7.45%	7.45%	7.23%	7.19%	7.55%	7.65%
6-Month CD	7.64%	7.61%	7.54%	7.35%	7.37%	7.75%
1-year CD	7.61%	7.64%	7.62%	7.50%	7.62%	7.85%
3-Month CP	7.88%	7.88%	7.45%	7.43%	8.15%	8.40%
6-Month CP	7.97%	7.97%	7.75%	7.70%	7.71%	8.20%
1-year CP	8.05%	8.05%	7.90%	7.80%	8.10%	8.23%
1-year Gilt	6.64%	6.64%	6.72%	6.56%	7.14%	7.07%
3-year Gilt	6.68%	6.69%	6.74%	6.67%	7.16%	7.06%
5-year Gilt	6.74%	6.76%	6.74%	6.72%	7.05%	7.05%
1-year AAA	7.51%	7.51%	7.57%	7.56%	7.70%	7.75%
3-year AAA	7.35%	7.35%	7.33%	7.38%	7.70%	7.70%
5-year AAA	7.24%	7.24%	7.28%	7.28%	7.70%	7.65%
10-year G-sec	6.76%	6.77%	6.79%	6.81%	7.05%	7.18%
Net LAF (Rs Cr)	-193847	-196120	-175991	208694	104121	-251642
Forex reserves (\$ bn)	625.87	634.59	652.87	690.43	642.49	618.94

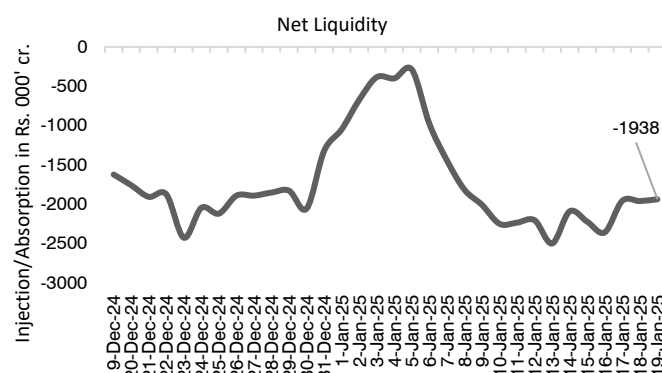
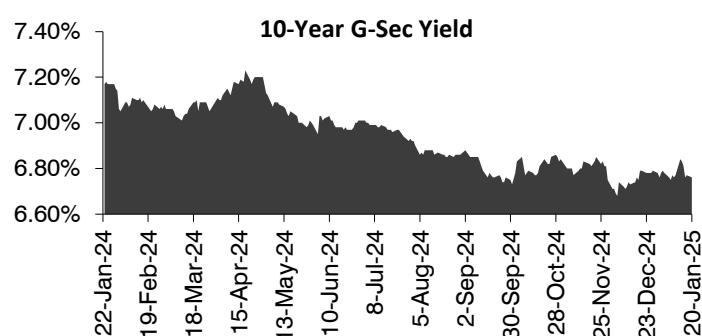
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.66	7.69	8.46	8.48	9.73	10.20
1 Year	6.64	7.51	8.28	8.30	9.55	10.02
3 Year	6.68	7.35	8.12	8.14	9.39	9.86
5 Year	6.74	7.24	8.13	8.14	9.40	9.87
10 Year	6.76	7.25	8.14	8.15	9.41	9.88

Rs. Cr (Debt)	FII Inv 17-Jan	MF Inv 16-Jan
Buy	732	8,281
Sell	198	7,225
Net	534	1,056
Net (MTD)	-3,842	-13,152
Net (YTD)	-3,842	-13,152

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

## Capital markets

- SEBI has approved initial public offerings (IPOs) for six companies, including Hexaware Technologies, Vikran Engineering, PME Solar Tech Solutions, Ajax Engineering, All Time Plastics, and Scoda Tubes.
- Indian Overseas Bank (IOB) is planning to tap the equity market before the end of this fiscal to raise Rs 2000 crore by selling shares to institutional investors.
- India's Greenko founders plans to raise \$800 million to buy Orix stake.
- Veritas Finance filed its Draft Red Herring Prospectus (DRHP) with markets regulator Securities and Exchange Board of India (Sebi) for its initial public offering (IPO).
- Snabbitt has raised \$5.5 million in a Series A funding round led by Elevation Capital, with participation from Nexus Venture Partners..



Global market indices	20-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	38902.5	1.17	0.52	-3.15	8.17
FTSE	8520.54	0.18	5.39	7.14	14.19
Hang Seng	19925.81	1.75	1.04	20.46	30.16
Taiwan	23266.82	0.51	3.36	15.49	31.59

Global debt	20-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	NA	4.61	4.52	4.08	4.21	4.13
UK 10-Year (%)	4.66	4.66	4.51	4.06	3.98	3.93
German 10-Year (%)	2.49	2.50	2.29	2.18	2.29	2.30
Japan 10-Year (%)	1.19	1.20	1.04	0.96	0.71	0.66

Domestic	20-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	79345	0.13	5.26	17.98	27.18
Silver (Rs / Kg)	90200	-0.68	5.95	21.68	26.64
Aluminium (Rs / Kg)	258	1.66	6.60	23.85	29.12
Copper (Rs / kg)	831	-0.67	4.22	9.43	15.76
Lead (Rs / kg)	182	0.44	-1.78	0.55	-3.09
Zinc (Rs /Kg)	281	0.18	-0.67	28.67	25.93
Nickel (Rs / kg)	1382	-0.06	4.61	-2.83	0.12

Global	20-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2703.20	-0.60	2.94	-0.60	33.18
Silver (oz/\$)	3040.00	-1.39	3.26	-1.39	34.39
Brent (\$/bbl)	80.15	-0.79	9.88	-0.79	2.02
NYMEX crude (\$/bbl)	76.48	-1.80	10.11	-1.80	4.18

### Upcoming market indicators

Date	Indicator	Previous
January 21	UK Unemployment Rate, November	4.3%
January 24	UK S&P Global Manufacturing PMI Flash, January	47
January 24	US S&P Global Manufacturing PMI Flash, January	49.4
January 24	Japan Inflation rate, December	2.9%
January 24	Japan BoJ interest rate decision	0.25%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- FTSE index closed higher on Monday driven by investor focus on US President’s trade policies and international relations.
- Asian markets were trading higher at 8.30 AM.
- Eurozone Construction output increased 1.4% in November of 2024 over the same month in the previous year.
- Japan Industrial Production decreased 2.7% in November compared to a 1.4% gain in October.

## Commodity

- Crude oil prices fell \$1.40 to \$76.48 a barrel on the NYMEX amid reduced trading activity due to the US holiday and announcements of strategic energy plans.
- Domestic gold prices ended higher marginally with investors focusing on US policies.

## Forthcoming results

Date	Company
NA	NA

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-	11.63%	-	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully