

Daily Market Monitor

Jan 22, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	21-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23025	-1.37	-2.39	3.13	6.73
BSE Sensex	75838	-1.60	-2.82	2.97	6.18
BSE 100	24205	-1.58	-3.21	3.91	8.31
BSE 200	10518	-1.67	-3.55	4.15	8.57
BSE 500	33693	-1.71	-3.96	5.15	8.71
BSE SmallCap	51715	-1.94	-6.23	19.80	15.89
BSE MidCap	43167	-2.00	-6.62	9.78	12.47
BSE LargeCap	8894	-1.61	-3.02	2.45	7.09
Sectoral indices					
BSE IT	41336	-1.16	-5.21	15.97	10.33
BSE Oil & Gas	26114	-0.69	1.68	-5.54	3.32
BSE FMCG	20256	-0.32	-0.51	4.85	0.40
BSE Auto	50378	-1.68	-1.51	2.51	18.08
BSE Bankex	55021	-1.81	-4.73	2.81	5.34
BSE Teck	18875	-1.21	-3.88	17.15	13.59
BSE Capital Goods	64384	-2.16	-6.09	5.65	12.36
BSE Consumer Durable	58494	-3.99	-8.91	11.89	14.75

Turnover (Rs Cr)	21-Jan	20-Jan
BSE Cash	6387	5674
NSE Cash	99502	91455
NSE F&O	16300115	10313172

Rs. Cr (Equity)	FII Inv 20-Jan	MF Inv 17-Jan	DII Inv 21-Jan
Buy	10,401	9,772	14,356
Sell	14,126	7,319	10,855
Net	-3,725	2,453	3,500
Net (MTD)	-46,397	33,901	49,919
Net (YTD)	-46,397	33,901	49,919

	21-Jan	1Day	Month ago	Year ago
USD	86.51	86.55	85.02	83.06
GBP	106.19	105.69	106.22	105.36
Euro	89.78	89.21	88.25	90.40
100 Yen	55.65	55.42	54.23	56.15

Indian markets

- Indian equity benchmarks closed lower on Tuesday, as the US President's unexpected stance on trade tariffs dented investor sentiment.
- The top losers were Trent, Adani Ports, NTPC, ICICI Bank and SBI, down 2.59-5.80%.
- The top gainers were Apollo Hospitals, Tata Consumer Products, BPCL, JSW Steel and Shriram Finance, up 0.70-2.04%.

Indian debt

- The interbank call money rate ended lower at 6.75% on Tuesday compared to 6.60% on Monday.
- Government bond prices ended higher on Tuesday due to a fall in the US treasury yields which was a result of less trade tariffs imposed by President Donald Trump.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.73% on Tuesday compared to 6.76% on Monday.

Indian Rupee

- The rupee closed slightly higher against the US dollar on Tuesday, due to a softer dollar following the US President's new trade tariff plans.

Regulatory

- Sebi chairperson Madhabi Puri Buch said, the Securities and Exchange Board of India (Sebi) is exploring the introduction of 'when-listed' securities trading, allowing shares to be traded between the close of an initial public offering (IPO) and their official listing on the stock exchanges.
- The Employees' Provident Fund Organisation (EPFO) has updated its services, announcing five guidelines that offer members a streamlined joint declaration process and a centralised pension payment system (CPPS).

Economy and Government

- Moody's reduced India's economic growth forecast for FY 2024 to 7%, down from 8.2%.
- Union Minister Hardeep Singh Puri on Tuesday said there is a possibility of more US energy coming to India in the wake of the new administration under President Donald Trump announcing plans to maximise oil and gas production.
- Union Ports, Shipping and Waterways minister Sarbananda Sonowal launched multiple projects worth nearly Rs 2,000 crore in order to expand capacity at the Jawaharlal Nehru Port (JNPA)
- The Centre has extended duty-free imports of tur dal until March 2026 to curb rising retail food prices.
- India and France agreed to expand their partnership in high-end technology sectors.
- The government has rolled out draft guidelines for e-commerce platforms, mandating self-regulatory measures to protect consumers from fraudulent practices amid the fast-growing digital shopping landscape in India.

Domestic Debt Market Indicators

Instrument	21-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.60%	6.85%	5.75%	6.24%	6.60%
3-Month T-Bill	6.57%	6.58%	6.48%	6.45%	6.93%	7.01%
6-Month T-Bill	6.67%	6.66%	6.58%	6.54%	7.04%	7.15%
1-year T-Bill	6.65%	6.64%	6.62%	6.54%	7.07%	7.13%
3-Month CD	7.50%	7.45%	7.23%	7.19%	7.55%	7.65%
6-Month CD	7.64%	7.64%	7.54%	7.41%	7.37%	7.75%
1-year CD	7.61%	7.61%	7.62%	7.50%	7.62%	7.85%
3-Month CP	7.93%	7.88%	7.45%	7.43%	8.15%	8.40%
6-Month CP	7.97%	7.97%	7.75%	7.70%	7.71%	8.20%
1-year CP	8.05%	8.05%	7.90%	7.80%	8.10%	8.23%
1-year Gilt	6.64%	6.64%	6.72%	6.59%	7.14%	7.07%
3-year Gilt	6.65%	6.68%	6.74%	6.70%	7.16%	7.06%
5-year Gilt	6.72%	6.74%	6.74%	6.74%	7.05%	7.05%
1-year AAA	7.51%	7.51%	7.57%	7.57%	7.70%	7.75%
3-year AAA	7.35%	7.35%	7.33%	7.39%	7.70%	7.70%
5-year AAA	7.21%	7.24%	7.28%	7.29%	7.70%	7.65%
10-year G-sec	6.73%	6.76%	6.79%	6.84%	7.05%	7.18%
Net LAF (Rs Cr)	-236145	-193847	-175991	79488	104121	-251642
Forex reserves (\$ bn)	625.87	634.59	652.87	690.43	642.49	618.94

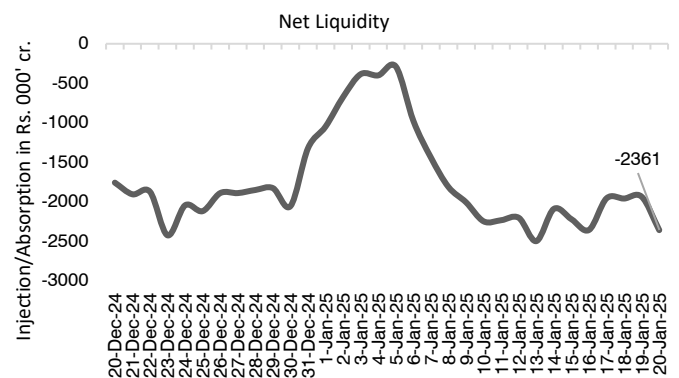
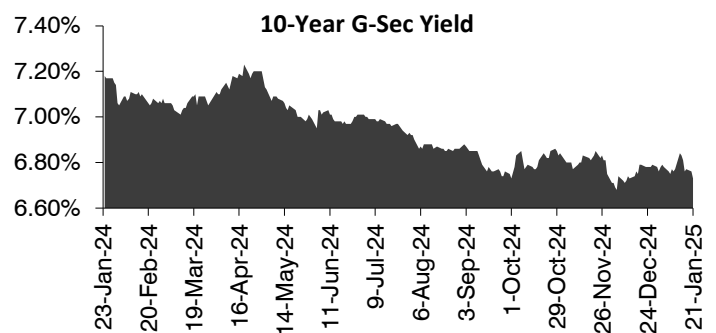
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.67	7.69	8.46	8.48	9.73	10.20
1 Year	6.64	7.51	8.28	8.30	9.55	10.02
3 Year	6.65	7.35	8.12	8.14	9.39	9.86
5 Year	6.72	7.21	8.10	8.11	9.37	9.84
10 Year	6.73	7.22	8.11	8.12	9.38	9.85

Rs. Cr (Debt)	FII Inv 20-Jan	MF Inv 17-Jan
Buy	255	7,905
Sell	140	11,786
Net	115	-3,881
Net (MTD)	-3,726	-15,757
Net (YTD)	-3,726	-15,757

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- Lumino Industries has filed preliminary papers with capital markets regulator Sebi to raise 1,000 crore through an initial public offering (IPO).
- Skydo received an in-principle approval from the Reserve Bank of India (RBI) to operate as a Payment Aggregator-Cross Border (PA-CB) entity.
- Denta Water and Infra Solutions Ltd raised a little over Rs 66 crore from anchor investors ahead of its initial public offering (IPO).
- Aditya Birla Fashion and Retail (ABFRL) announced the completion of its fundraise through a Qualified Institutional Placement (QIP) of equity shares aggregating Rs 1,860 crore.



Global market indices	21-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44025.81	NA	2.77	10.60	16.27
Nikkei 225	39027.98	0.32	0.84	-2.84	8.52
FTSE	8548.29	0.33	5.74	7.49	14.56
Hang Seng	20106.55	0.91	1.96	21.55	31.34
Taiwan	23300.01	0.14	3.51	15.65	31.78

Global debt	21-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.57	4.61	4.52	4.19	4.21	4.13
UK 10-Year (%)	4.59	4.66	4.51	4.14	3.98	3.93
German 10-Year (%)	2.48	2.49	2.29	2.28	2.29	2.30
Japan 10-Year (%)	1.19	1.19	1.04	0.98	0.71	0.66

Domestic	21-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	79453	0.14	5.41	18.14	27.35
Silver (Rs / Kg)	90533	0.37	6.34	22.13	27.10
Aluminium (Rs / Kg)	255	-1.01	5.52	22.60	27.82
Copper (Rs / kg)	834	0.41	4.64	9.88	16.24
Lead (Rs / kg)	180	-0.99	-2.76	-0.44	-4.05
Zinc (Rs /Kg)	280	-0.34	-1.01	28.24	25.50
Nickel (Rs / kg)	1399	1.22	5.88	-1.65	1.34

Global	21-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2708.61	0.20	3.15	0.20	33.45
Silver (oz/\$)	3046.00	0.20	3.46	0.20	34.66
Brent (\$/bbl)	79.29	-1.07	8.71	-1.07	0.93
NYMEX crude (\$/bbl)	75.89	-0.77	9.26	-0.77	3.38

Upcoming market indicators

Date	Indicator	Previous
January 23	Japan Balance of Trade, December	¥-117.6B
January 24	UK S&P Global Manufacturing PMI Flash, January	47
January 24	US S&P Global Manufacturing PMI Flash, January	49.4
January 24	Japan Inflation rate, December	2.9%
January 24	Japan BoJ interest rate decision	0.25%

Global markets:

- Wall Street stocks ended higher on Tuesday as investors were reassured by the absence of broad import tariffs and easing trade concerns.
- 10-year US bond yield ended lower at 4.57% on signs of gradual tariff approach from US President.
- FTSE index closed higher on Tuesday boosted by a weaker sterling and strong quarterly earnings.
- Asian markets were trading mixed at 8.30 AM.
- Eurozone ZEW Indicator of Economic Sentiment rose to 18 in January 2025 compared to 17 in December 2024.
- UK unemployment rate rose to 4.4% from September to November compared to 4.3% in the previous two periods.

Commodity

- Crude oil prices fell 59 cents to \$75.89 a barrel on the NYMEX as a US energy emergency raised oversupply concerns.
- Domestic gold prices ended higher marginally due to softer dollar index and US trade policies.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-	11.63%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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