

Domestic Market Performance

Indian market indices	22-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23155	0.57	-1.83	3.71	7.34
BSE Sensex	76405	0.75	-2.10	3.74	6.97
BSE 100	24283	0.32	-2.89	4.25	8.66
BSE 200	10526	0.07	-3.49	4.22	8.65
BSE 500	33651	-0.13	-4.08	5.02	8.58
BSE SmallCap	50907	-1.56	-7.69	17.93	14.08
BSE MidCap	42648	-1.20	-7.74	8.46	11.12
BSE LargeCap	8921	0.30	-2.72	2.76	7.42
Sectoral indices					
BSE IT	42114	1.88	-3.43	18.15	12.40
BSE Oil & Gas	25898	-0.83	0.84	-6.32	2.47
BSE FMCG	20250	-0.03	-0.54	4.82	0.37
BSE Auto	50263	-0.23	-1.73	2.28	17.81
BSE Bankex	55166	0.26	-4.48	3.09	5.62
BSE Teck	19186	1.65	-2.30	19.08	15.46
BSE Capital Goods	63215	-1.82	-7.79	3.73	10.32
BSE Consumer Durable	58000	-0.84	-9.68	10.95	13.79

Turnover (Rs Cr)	22-Jan	21-Jan
BSE Cash	5502	6387
NSE Cash	96644	99502
NSE F&O	20928029	16300115

Rs. Cr (Equity)	FI Inv 21-Jan	MF Inv 17-Jan	DII Inv 22-Jan
Buy	10,393	9,772	15,437
Sell	16,721	7,319	11,797
Net	-6,328	2,453	3,640
Net (MTD)	-52,725	33,901	53,559
Net (YTD)	-52,725	33,901	53,559

	22-Jan	1Day	Month ago	Year ago
USD	86.57	86.51	85.02	83.06
GBP	106.70	106.19	106.22	105.36
Euro	90.08	89.78	88.25	90.40
100 Yen	55.52	55.65	54.23	56.15

Indian markets

- Indian equity benchmarks closed higher on Wednesday boosted by gains in IT and financial counters as investors were slightly relieved after the US-China tariff plans and US President's announcement of significant artificial intelligence (AI) investments.
- The top gainers were Wipro, Infosys, TCS, Tech Mahindra and Sun Pharma, up 2.06-3.60%.
- The top losers were Bharat Electronics Ltd, Tata Motors, Trent, Power Grid Corporation and Axis Bank, down 1.12-3.10%.

Indian debt

- The interbank call money rate ended higher at 6.20% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices ended higher owing to the market expectations of U.S. tariffs decreasing and announcement of the federal budget.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.72% on Wednesday compared to 6.73% on Tuesday.

Indian Rupee

- The rupee closed lower against the US dollar on Wednesday, weighed down by stronger dollar index and global uncertainties.

Regulatory

- The Securities and Exchange Board of India (Sebi) has proposed introducing bite-sized systematic investment plans (SIPs) of Rs 250 to expand the mutual fund footprint among underserved sections of the country.
- The Competition Commission of India approved the amalgamation of nine entities into Sequent Scientific Ltd (SSL), enhancing its position in the animal and human healthcare sectors.

Economy and Government

- India's total non-fossil fuel-based capacity has touched the level of 217.62 gigawatt (GW) as of January 20.
- India currently has 500 stroke units and the government is planning to expand this network to ensure wider access to specialised care.
- The Union Cabinet has added the Minimum Support Price (MSP) of raw jute to Rs 5,650 per quintal for the 2025-26 marketing season.
- Union Health Secretary Punya Salila Srivastava said around 500 stroke units are operational across the country and the Centre is committed to expanding this network to ensure wider access to specialised care.
- New medical colleges and industrial training centers in Prayagraj were approved by Uttar Pradesh CM Yogi Adityanath.
- The India Energy Storage Alliance (IESA) anticipates a USD 500 million investment in Indian battery and mobility startups within a year, driving innovation and advancements in the sector.
- The National Green Hydrogen Mission has set an ambitious target of producing 5 million tonnes of green hydrogen by 2030.

Domestic Debt Market Indicators

Instrument	22-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.20%	5.75%	6.85%	5.75%	6.24%	6.60%
3-Month T-Bill	6.59%	6.57%	6.48%	6.46%	6.93%	7.01%
6-Month T-Bill	6.66%	6.67%	6.58%	6.51%	7.04%	7.15%
1-year T-Bill	6.66%	6.65%	6.62%	6.55%	7.07%	7.13%
3-Month CD	7.50%	7.50%	7.23%	7.22%	7.55%	7.65%
6-Month CD	7.66%	7.64%	7.54%	7.38%	7.37%	7.75%
1-year CD	7.61%	7.61%	7.62%	7.50%	7.62%	7.85%
3-Month CP	7.95%	7.93%	7.45%	7.52%	8.15%	8.40%
6-Month CP	8.00%	7.97%	7.75%	7.75%	7.71%	8.20%
1-year CP	8.05%	8.05%	7.90%	7.85%	8.10%	8.23%
1-year Gilt	6.63%	6.64%	6.72%	6.60%	7.14%	7.07%
3-year Gilt	6.65%	6.65%	6.74%	6.70%	7.16%	7.06%
5-year Gilt	6.71%	6.72%	6.74%	6.74%	7.05%	7.05%
1-year AAA	7.51%	7.51%	7.57%	7.57%	7.70%	7.75%
3-year AAA	7.35%	7.35%	7.33%	7.44%	7.70%	7.70%
5-year AAA	7.21%	7.21%	7.28%	7.32%	7.70%	7.65%
10-year G-sec	6.72%	6.73%	6.79%	6.83%	7.05%	7.18%
Net LAF (Rs Cr)	-270775	-236145	-175991	73775	104121	-251642
Forex reserves (\$ bn)	625.87	634.59	652.87	690.43	642.49	618.94

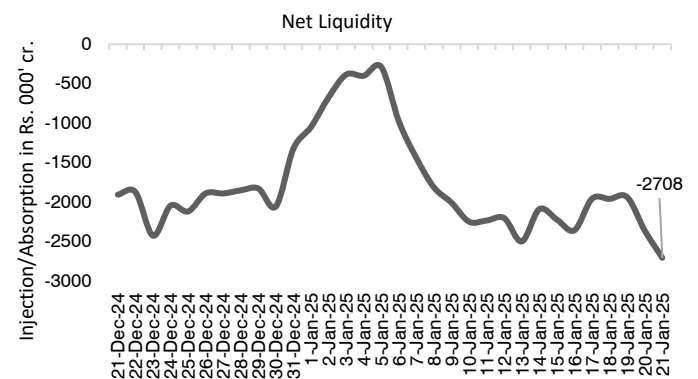
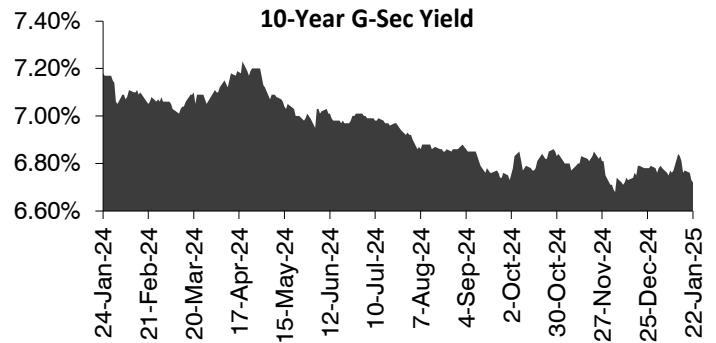
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.66	7.69	8.46	8.48	9.73	10.20
1 Year	6.63	7.51	8.28	8.30	9.55	10.02
3 Year	6.65	7.35	8.12	8.14	9.39	9.86
5 Year	6.71	7.21	8.10	8.11	9.37	9.84
10 Year	6.72	7.22	8.11	8.12	9.38	9.85

Rs. Cr (Debt)	FII Inv 21-Jan	MF Inv 17-Jan
Buy	371	7,905
Sell	560	11,786
Net	-189	-3,881
Net (MTD)	-3,915	-15,757
Net (YTD)	-3,915	-15,757

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- Euro Pratik filed draft papers with the markets regulator Sebi seeking its approval to float an Initial Public Offering (IPO) worth Rs 730 crore.
- Indian water purifier maker Kent R O Systems filed draft papers for an initial public offering (IPO).
- Industrial robotics startup Ati Motors raised \$20 million in Series B funding.
- Zeelab Pharmacy raised \$2.4 million from OTP Ventures.



Global market indices	22-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44156.73	0.30	3.07	10.93	16.20
Nikkei 225	39646.25	1.58	2.44	-1.30	8.48
FTSE	8545.13	-0.04	5.70	7.45	14.12
Hang Seng	19778.77	-1.63	0.29	19.57	32.20
Taiwan	23525.41	0.97	4.51	16.77	32.05

Global debt	22-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.60	4.57	4.52	4.20	4.21	4.11
UK 10-Year (%)	4.63	4.59	4.51	4.17	3.98	3.91
German 10-Year (%)	2.50	2.48	2.29	2.32	2.29	2.26
Japan 10-Year (%)	1.19	1.19	1.04	0.97	0.71	0.63

Domestic	22-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	80194	0.93	6.39	19.24	28.54
Silver (Rs / Kg)	91248	0.79	7.18	23.10	28.11
Aluminium (Rs / Kg)	255	0.12	5.65	22.74	27.97
Copper (Rs / kg)	834	-0.06	4.58	9.82	16.17
Lead (Rs / kg)	185	2.81	-0.03	2.35	-1.36
Zinc (Rs /Kg)	279	-0.30	-1.31	27.85	25.12
Nickel (Rs / kg)	1382	-1.20	4.61	-2.83	0.12

Global	22-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2743.55	1.29	4.48	1.29	35.67
Silver (oz/\$)	3078.00	1.05	4.55	1.05	36.07
Brent (\$/bbl)	79.00	-0.37	8.31	-0.37	-1.32
NYMEX crude (\$/bbl)	75.44	-0.59	8.61	-0.59	0.33

Global markets:

- Wall Street stocks ended higher on Wednesday boosted by Netflix's stronger earnings report and the US President's new proposed AI investment plan.
- 10-year US bond yield ended higher at 4.60% as investors remained caution ahead of the release of the key economic indicators.
- FTSE index closed lower on Wednesday as losses in copper miners offset upbeat corporate earnings and hopes for more monetary easing.
- Asian markets were trading higher at 8.30 AM.
- US CB Leading Index in December lowered to -0.1% in December from 0.4% in November.
- Japan's trade surplus soared to JPY 130.94 billion in December 2024 from JPY 32.35 billion in the same month a year earlier.

Commodity

- Crude oil prices fell 39 cents to \$75.44 a barrel on the NYMEX amid tariff concerns slowing down global growth and reduced energy demand.
- Domestic gold prices ended higher due to a weaker dollar and heightened geopolitical uncertainty.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
January 24	UK S&P Global Manufacturing PMI Flash, January	47
January 24	US S&P Global Manufacturing PMI Flash, January	49.4
January 24	Japan Inflation rate, December	2.9%
January 24	Japan BoJ interest rate decision	0.25%
January 30	US Fed Interest Rate Decision	4.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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