

# Daily Market Monitor

Jan 24, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	23-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23205	0.22	-2.31	3.93	9.26
BSE Sensex	76520	0.15	-2.57	3.90	8.74
BSE 100	24384	0.41	-3.08	4.68	11.03
BSE 200	10590	0.61	-3.43	4.85	11.41
BSE 500	33870	0.65	-3.86	5.70	11.52
BSE SmallCap	51250	0.67	-6.51	18.73	18.15
BSE MidCap	43409	1.78	-6.19	10.39	16.54
BSE LargeCap	8955	0.38	-2.96	3.15	9.67
Sectoral indices					
BSE IT	42751	1.51	-2.02	19.94	14.97
BSE Oil & Gas	25776	-0.47	-0.46	-6.76	6.20
BSE FMCG	20313	0.31	-0.97	5.15	2.56
BSE Auto	50826	1.12	-0.51	3.43	21.01
BSE Bankex	54952	-0.39	-5.79	2.68	7.47
BSE Teck	19406	1.15	-1.31	20.45	17.29
BSE Capital Goods	63430	0.34	-7.56	4.08	13.55
BSE Consumer Durable	59130	1.95	-8.31	13.11	18.43

Turnover (Rs Cr)	23-Jan	22-Jan
BSE Cash	4939	5502
NSE Cash	94927	96644
NSE F&O	36031964	20928029

Rs. Cr (Equity)	FII Inv 22-Jan	MF Inv 21-Jan	DII Inv 23-Jan
Buy	14,400	10,853	14,413
Sell	17,418	9,174	10,700
Net	-3,018	1,678	3,713
Net (MTD)	-55,743	38,722	57,272
Net (YTD)	-55,743	38,722	57,272

	23-Jan	1Day	Month ago	Year ago
USD	86.46	86.57	85.12	83.15
GBP	106.48	106.70	107.07	105.84
Euro	89.99	90.08	88.65	90.57
100 Yen	55.23	55.52	54.34	56.33

## Indian markets

- Indian equity benchmarks closed higher on Thursday boosted by gains in IT stocks as optimism grew around increased artificial intelligence spending in the US.
- The top gainers were UltraTech Cement, Grasim, Wipro, Shriram Finance and Eicher Motors, up 2.13-6.80%.
- The top losers were BPCL, Kotak Mahindra, HCL Technologies, Power Grid Corporation and Reliance Industries, down 1.05-2.29%.

## Indian debt

- The interbank call money rate ended lower at 6.00% on Thursday compared to 6.20% on Wednesday.
- Government bond prices were little changed on Thursday as investors wait for weekly debt auction results to be released on Friday and federal budget announcement next week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.73% on Thursday compared to 6.72% on Wednesday.

## Indian Rupee

- The rupee closed higher against the US dollar on Thursday, due to softer dollar index.

## Regulatory

- The Securities and Exchange Board of India (Sebi) plans to ease norms for merchant bankers looking to establish a presence in Gift City's International Financial Services Centre (IFSC).

## Economy and Government

- Retail inflation for farm and rural workers eased to 5.01% and 5.05% in December from 5.35% and 5.47%, respectively, in November 2024
- World Economic Forum report said growing geo-economic fragmentation can decrease global GDP by up to USD 5.7 trillion, giving it a bigger blow than the financial crisis of 2008 or the COVID-19 pandemic
- Prime Minister Narendra Modi highlighted the operation of over 1,200 electric buses provided by the central government in Delhi to reduce the carbon footprint.
- The National Highways Authority of India (NHAI) to undertake new highway projects worth more than Rs 15,000 crore to accelerate cargo and passenger movement in Uttar Pradesh.
- India and the United Kingdom have renewed their health and life sciences partnership, signing a five-year Memorandum of Understanding (MoU) to deepen collaboration in critical health sectors
- The Centre provided Rs 3,450 crore of funding in 2023-24 to the eight LWE-affected states to fill the critical gaps in public infrastructure and services in the most affected districts.

## Domestic Debt Market Indicators

Instrument	23-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	6.20%	6.25%	6.70%	6.24%	6.85%
3-Month T-Bill	6.59%	6.59%	6.55%	6.48%	6.93%	6.98%
6-Month T-Bill	6.65%	6.66%	6.60%	6.58%	7.04%	7.15%
1-year T-Bill	6.66%	6.66%	6.62%	6.58%	7.07%	7.12%
3-Month CD	7.50%	7.50%	7.30%	7.18%	7.55%	7.82%
6-Month CD	7.72%	7.66%	7.58%	7.41%	7.37%	7.75%
1-year CD	7.66%	7.61%	7.63%	7.50%	7.62%	7.87%
3-Month CP	7.95%	7.95%	7.55%	7.52%	8.15%	8.35%
6-Month CP	8.00%	8.00%	7.80%	7.80%	7.71%	8.20%
1-year CP	8.05%	8.05%	7.90%	7.90%	8.10%	8.23%
1-year Gilt	6.62%	6.63%	6.72%	6.61%	7.14%	7.07%
3-year Gilt	6.64%	6.65%	6.72%	6.71%	7.16%	7.05%
5-year Gilt	6.71%	6.71%	6.72%	6.74%	7.05%	7.05%
1-year AAA	7.51%	7.51%	7.57%	7.57%	7.70%	7.75%
3-year AAA	7.35%	7.35%	7.33%	7.37%	7.70%	7.70%
5-year AAA	7.22%	7.21%	7.28%	7.32%	7.70%	7.65%
10-year G-sec	6.74%	6.72%	6.78%	6.82%	7.05%	7.17%
Net LAF (Rs Cr)	-287527	-270775	-242738	57428	104121	-333961
Forex reserves (\$ bn)	625.87	634.59	652.87	690.43	642.49	618.94

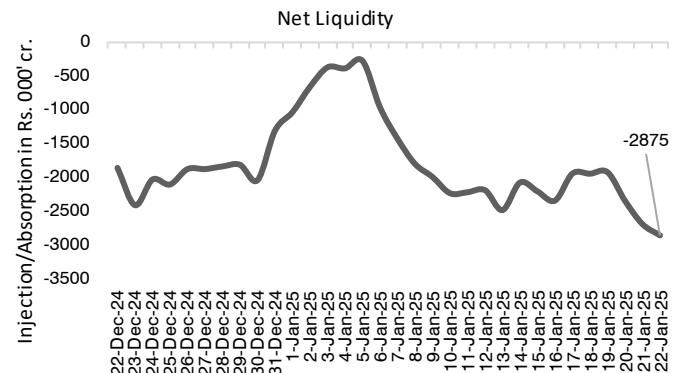
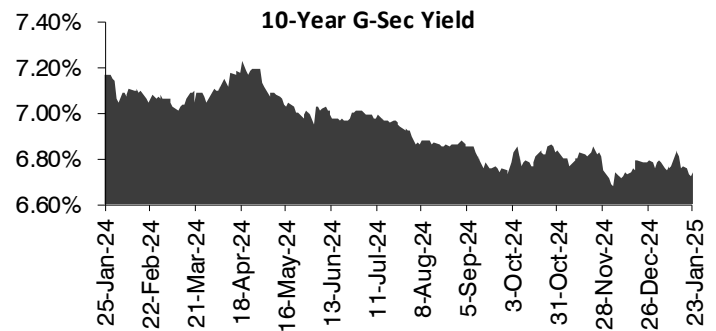
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.65	7.77	8.54	8.56	9.81	10.28
1 Year	6.62	7.51	8.28	8.30	9.55	10.02
3 Year	6.64	7.35	8.12	8.14	9.39	9.86
5 Year	6.71	7.22	8.11	8.12	9.38	9.85
10 Year	6.74	7.22	8.11	8.12	9.38	9.85

Rs. Cr (Debt)	FII Inv 22-Jan	MF Inv 21-Jan
Buy	1,074	9,832
Sell	784	12,746
Net	290	-2,914
Net (MTD)	-3,625	-21,651
Net (YTD)	-3,625	-21,651

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

## Capital markets

- Landed raised \$5 million in a Series X round to enhance AI and machine learning capabilities.
- Arislnfra Solutions mobilised Rs 80 crore in pre-IPO funding round.
- Karamtara Engineering has filed preliminary papers with markets regulator Sebi seeking its approval to raise Rs 1,750 crore through an initial public offering (IPO).
- The board of Indian Renewable Energy Development Agency (Ireda) Ltd has given the green light to raise up to Rs 5,000 crore through a qualified institutional placement (QIP).
- Arya.ag secured a \$30 million (Rs 259 crores) debt facility from HSBC India.
- Kotak Alternate Asset Managers, part of the Kotak Mahindra Group, announced the first close of its Rs 1,600 crore Kotak Life Sciences Fund.
- EPack Prefab Technologies has filed draft papers with markets regulator Sebi to raise funds through an Initial Public Offering (IPO).



Global market indices	23-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44565.07	0.92	3.86	11.95	17.57
Nikkei 225	39958.87	0.79	2.04	-0.52	9.42
FTSE	8565.2	0.23	5.71	7.70	14.42
Hang Seng	19700.56	-0.40	-0.92	19.10	28.31
Taiwan	Closed	NA	NA	NA	NA

Global debt	23-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.65	4.60	4.59	4.24	4.21	4.13
UK 10-Year (%)	4.64	4.63	4.54	4.20	3.98	3.99
German 10-Year (%)	2.51	2.50	2.33	2.31	2.29	2.35
Japan 10-Year (%)	1.21	1.19	1.07	0.98	0.71	0.67

Domestic	23-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	80039	-0.19	5.39	19.01	28.36
Silver (Rs / Kg)	90633	-0.67	3.59	22.27	28.90
Aluminium (Rs / Kg)	253	-1.10	3.31	21.39	25.81
Copper (Rs / kg)	824	-1.14	3.43	8.56	14.90
Lead (Rs / kg)	181	-2.24	-3.34	0.06	-4.67
Zinc (Rs / Kg)	274	-1.67	-3.77	25.72	22.84
Nickel (Rs / kg)	1377	-0.36	3.32	-3.18	-0.72

Global	23-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2758.65	0.55	5.16	0.55	36.50
Silver (oz/\$)	3087.00	0.29	4.68	0.29	39.81
Brent (\$/bbl)	78.29	-0.90	7.79	-0.90	-1.58
NYMEX crude (\$/bbl)	74.62	-1.09	7.77	-1.09	0.34

## Global markets:

- Wall Street stocks ended higher on Thursday after the US President at Davos said that the country is working to reverse inflation, lower taxes and boost fossil fuels production and upbeat corporate earnings.
- 10-year US bond yield ended higher at 4.65% after the US president at Davos said he would demand that interest rates drop immediately.
- FTSE index rose on Thursday as investors sought clarity on the US President's trade policies.
- Asian markets were trading higher at 8.30 AM.
- US Initial jobless claims rose by 6,000 from the previous week to 223,000 in the period ending January 18th, 2025.
- Eurozone Consumer confidence increased to -14.20 points in January 2025 from -14.50 points in December of 2024.
- UK GfK Consumer Confidence Index dropped by 5 points to -22 in January 2025, compared from -17 in December 2024.
- Japan annual inflation rate rose to 3.6% in December 2024 from 2.9% in November while core inflation rate increased by 3% compared from 2.7%.
- Japan Manufacturing PMI declined to 48.8 in January 2025 from December's high of 49.6.

## Commodity

- Crude oil prices fell 82 cents to \$74.62 a barrel on the NYMEX after the US President Donald Trump urged Saudi Arabia and OPEC to bring down its cost.
- Domestic gold prices ended lower due strong dollar index.

## Forthcoming results

Date	Company
NA	NA

## Upcoming market indicators

Date	Indicator	Previous
January 24	US S&P Global Manufacturing PMI Flash, January	49.4
January 24	UK S&P Global Manufacturing PMI Flash, January	47
January 24	Japan Inflation rate, December	2.9%
January 24	Japan BoJ interest rate decision	0.25%
January 30	US Fed Interest Rate Decision	4.5%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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