

Daily Market Monitor

Jan 27, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	24-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23092	-0.49	-2.68	3.43	7.64
BSE Sensex	76190	-0.43	-2.91	3.45	7.22
BSE 100	24217	-0.68	-3.66	3.96	9.02
BSE 200	10502	-0.83	-4.15	3.99	9.17
BSE 500	33525	-1.02	-4.82	4.62	9.00
BSE SmallCap	50108	-2.23	-8.93	16.08	13.56
BSE MidCap	42716	-1.60	-7.77	8.63	12.75
BSE LargeCap	8892	-0.71	-3.54	2.42	7.71
Sectoral indices					
BSE IT	42714	-0.09	-1.83	19.83	13.41
BSE Oil & Gas	25182	-2.30	-3.32	-8.91	1.55
BSE FMCG	20367	0.27	-1.28	5.43	1.17
BSE Auto	49967	-1.69	-2.70	1.68	17.46
BSE Bankex	54723	-0.42	-5.97	2.26	7.21
BSE Teck	19454	0.24	-0.73	20.75	15.63
BSE Capital Goods	62231	-1.89	-9.22	2.11	9.83
BSE Consumer Durable	58173	-1.62	-9.34	11.28	15.25

Turnover (Rs Cr)	24-Jan	23-Jan
BSE Cash	4906	4939
NSE Cash	87531	94927
NSE F&O	11612901	36031964

Rs. Cr (Equity)	FII Inv 23-Jan	MF Inv 22-Jan	DII Inv 24-Jan
Buy	15,800	11,723	12,835
Sell	18,861	8,911	10,433
Net	-3,061	2,812	2,402
Net (MTD)	-58,805	41,535	59,674
Net (YTD)	-58,805	41,535	59,674

	24-Jan	1Day	Month ago	Year ago
USD	86.29	86.46	85.20	83.13
GBP	107.09	106.48	106.81	106.12
Euro	90.21	89.99	88.55	90.65
100 Yen	55.59	55.23	54.25	56.38

Indian markets

- Indian equity benchmarks ended lower on Friday amid concerns surrounding uncertainty over US President's policies, weak domestic services PMI data and foreign fund outflows.
- The top losers were Dr Reddys Labs, Trent, Mahindra & Mahindra, Adani Enterprises and BPCL, down 2.75-5.04%.
- The top gainers were HUL, Britannia, Eicher Motors, Grasim and Tata Consumer Products, up 0.86-2.00%.

Indian debt

- The interbank call money rate ended higher at 6.40% on Friday compared to 6.00% on Thursday.
- Government bond prices ended higher on Friday after the weekly debt auction witnessed strong demand.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.72% on Friday compared to 6.73% on Thursday.

Indian Rupee

- The rupee closed higher against the US dollar on Friday, following US Presidents decision to refrain imposing immediate tariffs.

Regulatory

- The Reserve Bank of India (RBI) issued new guidelines for banks, financial institutions and "payment system providers and participants" to take a series of steps to prevent fraud, including using a tool that identifies mobile numbers.
- The Reserve Bank of India (RBI) has paved the way for foreign-owned or controlled companies (FOCCs) in India to buy into local companies by issuing shares and swapping stocks.
- SEBI launched a digital knowledge repository, "Dharohar - Milestones in the Indian securities market", on the occasion of the country's 76th Republic Day.
- The Central Board of Indirect Taxes and Customs (CBIC) notified an amendment to GST rules to issue TIN to entities that are not required to register under the GST Act but need to make payments under some specific provision.

Economy and Government

- India HSBC flash Manufacturing PMI rose to 58 in January compared to 56.4 in December while services PMI fell to 56.8 from 59.3 and composite PMI fell to 57.9 from 59.2.
- As per government data, India's exports rose by 5.57 %to USD 59.93 billion during April-December this fiscal on account of healthy demand in the American market for domestic goods
- India's forex reserves dropped by US\$ 1.88 billion to US\$ 623.983 billion in the week ended January 17.
- India and Indonesia coinciding with President Prabowo Subianto's visit to New Delhi have decided to strengthen their financial sector partnership.
- The government is preparing to launch a social security contribution system for gig workers.
- The Assam government is developing new buildings for 252 such state-run educational facilities at an expenditure of over Rs 1,800 crore, aiming to revamp the infrastructure of prominent rural schools.

Domestic Debt Market Indicators

Instrument	24-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	6.00%	6.00%	6.65%	6.24%	6.90%
3-Month T-Bill	6.60%	6.59%	6.62%	6.48%	6.93%	7.00%
6-Month T-Bill	6.70%	6.65%	6.69%	6.58%	7.04%	7.19%
1-year T-Bill	6.61%	6.66%	6.68%	6.58%	7.07%	7.14%
3-Month CD	7.53%	7.50%	7.38%	7.18%	7.55%	7.80%
6-Month CD	7.66%	7.72%	7.60%	7.41%	7.37%	7.82%
1-year CD	7.65%	7.66%	7.64%	7.50%	7.62%	7.84%
3-Month CP	7.93%	7.95%	7.60%	7.45%	8.15%	8.35%
6-Month CP	7.97%	8.00%	7.80%	7.80%	7.71%	8.35%
1-year CP	7.95%	8.05%	7.90%	7.90%	8.10%	8.35%
1-year Gilt	6.63%	6.62%	6.74%	6.61%	7.14%	7.06%
3-year Gilt	6.64%	6.64%	6.74%	6.73%	7.16%	7.05%
5-year Gilt	6.69%	6.71%	6.73%	6.75%	7.05%	7.05%
1-year AAA	7.51%	7.51%	7.57%	7.57%	7.70%	7.80%
3-year AAA	7.35%	7.35%	7.33%	7.37%	7.70%	7.75%
5-year AAA	7.22%	7.22%	7.28%	7.32%	7.70%	7.70%
10-year G-sec	6.72%	6.74%	6.78%	6.82%	7.05%	7.18%
Net LAF (Rs Cr)	-315618	-287527	-204680	67217	104121	-346367
Forex reserves (\$ bn)	623.83	625.87	652.87	690.43	642.49	618.94

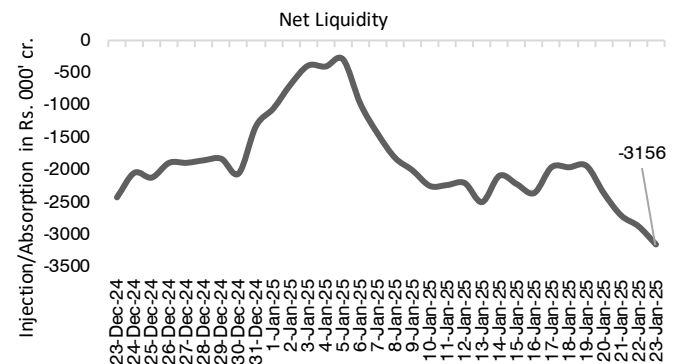
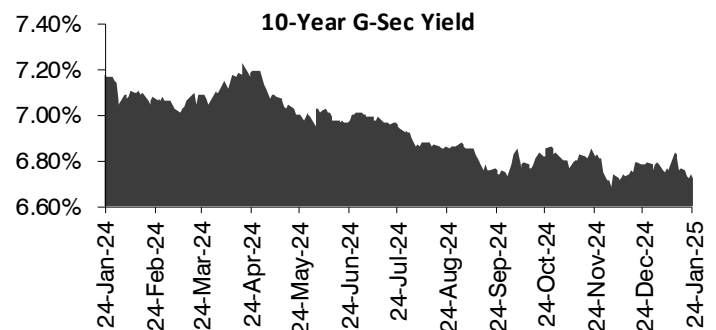
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.70	7.77	8.54	8.56	9.81	10.28
1 Year	6.63	7.51	8.28	8.30	9.55	10.02
3 Year	6.64	7.35	8.12	8.14	9.39	9.86
5 Year	6.69	7.22	8.11	8.12	9.38	9.85
10 Year	6.72	7.22	8.11	8.12	9.38	9.85

Rs. Cr (Debt)	FII Inv 23-Jan	MF Inv 22-Jan
Buy	210	8,721
Sell	511	12,443
Net	-301	-3,722
Net (MTD)	-3,926	-25,373
Net (YTD)	-3,926	-25,373

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- Beer maker Medusa Beverages raised Rs 56 crore in a series A funding round led by investors Amal N Parikh and Ashwin Kedia.
- Shreeji Shipping Global Ltd has filed draft papers with markets regulator Sebi seeking its approval to raise funds through an initial public offering (IPO).
- Sun Petrochemicals entered a MoU with Telangana to establish large-scale pumped storage hydro power projects in Nagarkurnool, Mancherla, and Mulugu districts, investing Rs 45,000 crore.
- Kalpataru Projects International secured new orders worth Rs 2,038 crore in the Transmission & Distribution sector, both domestically and internationally.
- KEC International secured new orders of Rs 1,445 crore for transmission & distribution (T&D) projects in India.



Global market indices	24-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44424.25	-0.32	2.60	11.60	17.50
Nikkei 225	39931.98	-0.07	2.29	-0.59	10.23
FTSE	8502.35	-0.73	4.49	6.91	12.95
Hang Seng	20066.19	1.86	-0.16	21.31	26.20
Taiwan	Closed	NA	NA	NA	NA

Global debt	24-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.63	4.65	4.59	4.21	4.21	4.18
UK 10-Year (%)	4.63	4.64	4.59	4.24	3.98	4.01
German 10-Year (%)	2.54	2.51	2.32	2.26	2.29	2.33
Japan 10-Year (%)	1.23	1.21	1.06	0.96	0.71	0.71

Domestic	24-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	80348	0.39	5.90	19.47	28.37
Silver (Rs / Kg)	91211	0.64	4.23	23.05	28.34
Aluminium (Rs / Kg)	256	1.19	5.14	22.84	24.21
Copper (Rs / kg)	841	2.06	5.27	10.80	16.00
Lead (Rs / kg)	184	1.85	1.04	1.91	-1.84
Zinc (Rs /Kg)	276	0.55	-3.19	26.40	21.53
Nickel (Rs / kg)	1362	-1.10	1.90	-4.25	-1.93

Global	24-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2756.57	-0.08	5.39	-0.08	35.82
Silver (oz/\$)	3049.00	-1.23	2.73	-1.23	35.69
Brent (\$/bbl)	78.50	0.27	6.69	0.27	-1.92
NYMEX crude (\$/bbl)	74.66	0.05	6.50	0.05	-0.57

Global markets:

- Wall Street stocks ended lower on Friday as investors weighed mixed data and earnings ahead of key economic data and a Federal Reserve meeting..
- 10-year US bond yield ended lower at 4.63% as investors remained caution ahead of the release of the key central banks monetary decisions.
- FTSE index closed lower on Friday as stronger sterling pressured exporters.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global Manufacturing PMI edged up to 50.1 in January 2025 from 49.4 in December while Services PMI fell to 52.8 from 56.8 and Composite PMI dropped to 52.4 and 55.4.
- US Michigan consumer sentiment revised lower to 71.1 in January compared with 74 in December.
- US Kansas City Fed's Manufacturing Production Index fell by three points from the previous month to -9 in January while composite Index unchanged at -5 points.
- UK S&P Global Services PMI ticked to 51.2 in January 2025, from December's 51.1.
- Eurozone flash Composite PMI increased to 50.20 in January compared to 49.60 in December while Manufacturing flash PMI edged up to 46.10 from 45.10 and Services flash PMI fell to 51.40 from 51.60.
- China's official NBS Manufacturing PMI dropped to 49.1 in January 2025, down from December's 50.1 while NBS Non-Manufacturing PMI fell to 50.2 from 52.2.
- China industrial profits fell by 3.3% in December to CNY 7,431.05 billion, easing from a 4.7% in November.
- China's NBS Composite PMI Output Index declined to 50.1 in January 2025 from 52.2 in December 2024.
- The Bank of Japan (BoJ) raised its key short-term interest rate by 25 basis points to 0.5%, the highest level in 17 years, in line with market consensus.
- Japan annual inflation rate rose to 3.6% in December from 2.9% in November.

Commodity

- Crude oil prices marginally rose 4 cents to \$74.66 a barrel on the NYMEX as US President pushed for increased US output and lower OPEC prices.
- Domestic gold prices ended higher due to a weaker dollar and heightened geopolitical uncertainty.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
January 30	US Fed Interest Rate Decision	4.5%
January 30	US GDP Growth Rate QoQ Adv Q4	3.1%
January 30	Eurozone ECB Interest Rate Decision	3.15%
January 30	Eurozone GDP Growth Rate YoY Flash Q4	0.9%
January 31	US PCE Price Index, December	2.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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