

Daily Market Monitor

Jan 28, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	27-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22829	-1.14	-4.13	2.25	6.92
BSE Sensex	75366	-1.08	-4.23	2.33	6.60
BSE 100	23865	-1.45	-5.27	2.45	7.88
BSE 200	10332	-1.62	-5.87	2.30	7.79
BSE 500	32903	-1.86	-6.77	2.68	7.28
BSE SmallCap	48346	-3.51	-12.17	12.00	8.98
BSE MidCap	41572	-2.68	-10.26	5.72	10.13
BSE LargeCap	8762	-1.46	-5.16	0.93	6.51
Sectoral indices					
BSE IT	41301	-3.31	-5.29	15.87	11.03
BSE Oil & Gas	24573	-2.42	-4.99	-11.11	-0.39
BSE FMCG	20186	-0.89	-2.16	4.49	1.29
BSE Auto	49475	-0.98	-5.26	0.68	16.09
BSE Bankex	54703	-0.04	-6.04	2.22	7.80
BSE Teck	18863	-3.04	-3.93	17.08	13.70
BSE Capital Goods	61102	-1.81	-10.36	0.26	7.38
BSE Consumer Durable	56832	-2.31	-11.36	8.71	13.09

Turnover (Rs Cr)	27-Jan	24-Jan
BSE Cash	5636	4906
NSE Cash	95151	87531
NSE F&O	11309459	11612901

Rs. Cr (Equity)	FII Inv 24-Jan	MF Inv 23-Jan	DII Inv 27-Jan
Buy	11,537	11,144	16,503
Sell	14,403	8,551	9,861
Net	-2,866	2,592	6,642
Net (MTD)	-61,671	44,127	66,316
Net (YTD)	-61,671	44,127	66,316

	27-Jan	1Day	Month ago	Year ago
USD	86.42	86.29	85.52	83.12
GBP	107.64	107.09	106.22	105.78
Euro	90.40	90.21	88.25	90.57
100 Yen	55.33	55.59	54.23	56.33

Indian markets

- Indian equity benchmarks fell sharply on Monday due to weaker-than-expected quarterly earnings and persistent foreign fund outflows.
- The top losers were HCL Tech, Tech Mahindra, Wipro, Hindalco and Shriram Finance, down 3.00-4.51%.
- The top gainers were ICICI Bank, Britannia, Mahindra & Mahindra, HUL and SBI, up 0.68-1.55%.

Indian debt

- The interbank call money rate ended lower at 6.25% on Monday compared to 6.40% on Friday.
- Government bond prices rose on Monday due to bond purchase by central bank which boosted investor sentiments.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.68% on Monday compared to 6.72% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday, due to a strong dollar index ahead of the US Federal Reserve monetary policy decision.

Regulatory

- Reserve Bank of India (RBI) Governor Sanjay Malhotra flagged the rising issue of digital frauds and emphasised the need for robust and proactive systems to counter such attempts
- The Reserve Bank of India (RBI) announced a series of measures on January 27 to inject liquidity in the banking system, including a Rs 60,000 crore OMO purchase in three tranches, and a Variable Rate Repo (VRR) auction next month.

Economy and Government

- The commerce ministry's investigation arm, Directorate General of Trade Remedies (DGTR), is probing the dumping as imports are allegedly hurting the margins of the domestic industry.
- The government has upgraded its system of issuing electronically generated certificate of origin to help exporters.

Domestic Debt Market Indicators

Instrument	27-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	6.40%	6.80%	5.95%	6.24%	6.25%
3-Month T-Bill	6.59%	6.60%	6.62%	6.50%	6.93%	7.04%
6-Month T-Bill	6.64%	6.70%	6.67%	6.58%	7.04%	7.16%
1-year T-Bill	6.62%	6.61%	6.67%	6.58%	7.07%	7.15%
3-Month CD	7.51%	7.53%	7.41%	7.19%	7.55%	7.80%
6-Month CD	7.64%	7.66%	7.58%	7.40%	7.37%	7.80%
1-year CD	7.62%	7.65%	7.66%	7.50%	7.62%	7.85%
3-Month CP	7.90%	7.93%	7.65%	7.50%	8.15%	8.50%
6-Month CP	7.95%	7.97%	7.75%	7.80%	7.71%	8.45%
1-year CP	7.92%	7.95%	8.00%	7.90%	8.10%	8.45%
1-year Gilt	6.62%	6.63%	6.74%	6.62%	7.14%	7.05%
3-year Gilt	6.60%	6.64%	6.73%	6.75%	7.16%	7.04%
5-year Gilt	6.65%	6.69%	6.75%	6.76%	7.05%	7.04%
1-year AAA	7.48%	7.51%	7.60%	7.57%	7.70%	7.85%
3-year AAA	7.34%	7.35%	7.42%	7.37%	7.70%	7.75%
5-year AAA	7.19%	7.22%	7.35%	7.32%	7.70%	7.70%
10-year G-sec	6.68%	6.72%	6.79%	6.85%	7.05%	7.17%
Net LAF (Rs Cr)	-313103	-313609	-189231	48907	104121	-267776
Forex reserves (\$ bn)	623.83	625.87	644.39	688.27	642.49	618.94

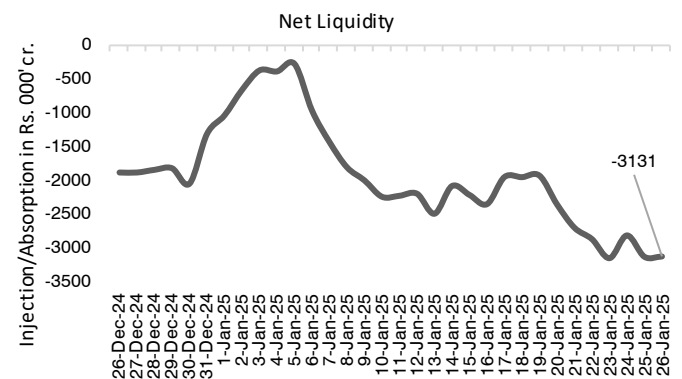
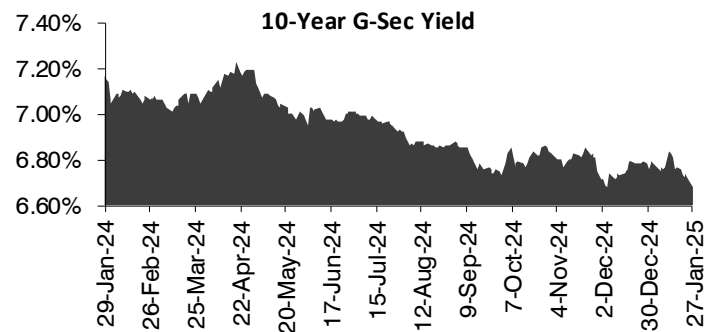
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.64	7.74	8.51	8.53	9.78	10.25
1 Year	6.62	7.48	8.25	8.27	9.52	9.99
3 Year	6.60	7.34	8.11	8.13	9.38	9.85
5 Year	6.65	7.19	8.08	8.09	9.35	9.82
10 Year	6.68	7.19	8.08	8.09	9.35	9.82

Rs. Cr (Debt)	FII Inv 24-Jan	MF Inv 23-Jan
Buy	45	9,975
Sell	692	13,286
Net	-647	-3,311
Net (MTD)	-4,573	-28,684
Net (YTD)	-4,573	-28,684

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- VoltUp successfully completed an \$8 million seed funding round led by EM Impact Capital, raising a total of \$18 million.
- Dorf-Ketal filed its draft red herring prospectus (DRHP) with the market regulator SEBI worth Rs 5,000 crore IPO.
- Navi Finserv has successfully raised Rs 1,200 crore since December through various instruments, including non-convertible debentures (NCDs), commercial papers, term loans, securitisation, and co-lending.
- Sammaan Capital raised Rs 1,300 crore by allotting 8.66 crore equity shares to qualified institutional buyer.



Global market indices	27-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44713.58	0.65	4.00	12.32	17.52
Nikkei 225	39565.8	-0.92	-1.78	-1.50	9.19
FTSE	8503.71	0.02	4.34	6.93	12.94
Hang Seng	20197.77	0.66	0.53	22.10	24.59
Taiwan	Closed	NA	NA	NA	NA

Global debt	27-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.53	4.63	4.62	4.25	4.21	4.12
UK 10-Year (%)	4.59	4.63	4.63	4.24	3.98	3.99
German 10-Year (%)	2.50	2.54	2.39	2.29	2.29	2.28
Japan 10-Year (%)	1.21	1.23	1.09	0.93	0.71	0.75

Domestic	27-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	80397	0.06	5.18	19.55	29.02
Silver (Rs / Kg)	90274	-1.03	2.78	21.78	26.61
Aluminium (Rs / Kg)	251	-1.76	3.23	20.67	24.75
Copper (Rs / kg)	831	-1.15	3.27	9.53	14.31
Lead (Rs / kg)	185	0.60	-0.91	2.52	-2.50
Zinc (Rs / Kg)	272	-1.38	-4.61	24.66	18.14
Nickel (Rs / kg)	1367	0.40	2.37	-3.86	-2.28

Global	27-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2772.85	0.59	5.25	0.59	37.51
Silver (oz/\$)	3065.00	0.52	3.09	0.52	35.14
Brent (\$/bbl)	77.08	-1.81	3.92	-1.81	-6.49
NYMEX crude (\$/bbl)	73.17	-2.00	3.64	-2.00	-5.42

Upcoming market indicators

Date	Indicator	Previous
January 30	US Fed Interest Rate Decision	4.5%
January 30	US GDP Growth Rate QoQ Adv Q4	3.1%
January 30	Eurozone ECB Interest Rate Decision	3.15%
January 30	Eurozone GDP Growth Rate YoY Flash Q4	0.9%
January 31	US PCE Price Index, December	2.4%

Global markets:

- Wall Street stocks ended mixed on Monday as Dow Jones rose due to sector specific gains while Nasdaq declined led by losses in tech stocks after DeepSeek unveiled a low-cost AI model.
- 10-year US bond yield ended higher at 4.53% due to rising demand for safe haven bond amid a slump in equity.
- FTSE index ended flat on Monday weighed down by metal miner stocks as investors awaited the Federal Reserve's rate decision..
- Asian markets were trading higher at 8.30 AM.
- Japan Coincident Index fell to 115.4 in November compared to October's five-month peak of 116.8 while the leading economic indicators index, declined from 109.1..

Commodity

- Crude oil prices fell \$1.49 to \$73.17 a barrel on the NYMEX on demand concerns after DeepSeek's AI model launch and weak economic data from China.
- Domestic gold prices ended higher due to safe haven demand..

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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